

**01<sup>st</sup> SUPPLEMENT**

**TO THE**

**OFFERING DOCUMENT OF**

**FAYSAL MTS FUND MANAGED**

**BY**

**FAYSAL ASSET MANAGEMENT**

**LIMITED**

**First Supplement dated December 08, 2017 to the Offering Document of Faysal MTS Fund (FMTSF) issued on December 11, 2017 managed by Faysal Asset Management Limited an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.**

The Faysal MTS Fund (the Fund/the Scheme/the Trust/the Unit Trust/FMTSF) has been established in Karachi as an Open ended Income Scheme through a Trust Deed dated November 17, 2015 , entered into between Faysal Asset Management Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and is authorized under the Non-Banking Finance Companies and Notified Entities Regulation, 2008 (the Regulation).

Effective from December 12, 2017, Front end load and back end load under the heading “Current Fee Structure” in existing ANNEXURE B of the Offering Document has been substituted with the following:

1) Amendment in clause 11

“**Sales Load**” means front end load deducted at the time of investment or back end load charged at the time of redemption from Scheme. However, the load charged upon redemption and which forms part of the Scheme property shall not classify as sales load. An Asset Management Company may charge sales load maximum upto 3% of the NAV per unit and may charge sales load maximum upto 1.5% of the NAV per unit where transactions are done online or through a website

## **ANNEXURE B**

### **Current Level of Front-end and Back-end Loads**

**Current Front-end load:**

- Class “A” Units Nil
- Class “B” Units: Up to 2.0% of the NAV, which will be included in the Offer Price

**Current Back-end Load:** NIL

Note: Maximum sales load is charged upto 1.5% where transactions are done online or through website