



# 2022 FUND MANAGER'S REPORT

## JUNE

Add more  
**POWER** to your  
**Investments**

Introducing

## Faysal Funds Mobile App

One stop solution for all your investments needs

DOWNLOAD APP NOW



GET IT ON  
Google Play



Download on the  
App Store



#FaysalFundsMobileApp  
#InvestWithEase  
#InvestSmart

SMS: **"INVEST"**  
to "9182"

Call: 021-111 329 725, 021-38657869-72  
Email: [customerservices@faysalfunds.com](mailto:customerservices@faysalfunds.com)  
Website: [www.faysalfunds.com](http://www.faysalfunds.com)

Also available on social media



Risk Disclosure: All investments in mutual fund are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies, taxation policies and risks involved. Use of the name and logo of Faysal Bank as given above does not mean that it is responsible for the liabilities/obligation of Faysal Funds or any investment scheme managed by it.



# Faysal Sharia Capital Preservation Plan-X

(Under Faysal Islamic Financial Planning Fund-II)

 **100% Capital Preservation**



**Halal and Attractive Returns**



**Up to 50% Exposure in Shariah Compliant Equities**



**Tax Benefit\***

\*As Per Section 62 of ITO 2001.

SMS: **"CPPI"**  
to "9182"

**Call:** 021-111 329 725, 021-38657869-72  
**Email:** [customerservices@faysalfunds.com](mailto:customerservices@faysalfunds.com)  
**Website:** [www.faysalfunds.com](http://www.faysalfunds.com)

**Also available on social media**



Risk Disclosure: All investments in mutual fund are subject to market risks. Past performance is not necessarily indicative of future results. Investors are advised in their own interest to carefully read the contents of Offering Document in particular the investment policies mentioned in clause (02) Risk Factors mentioned in clause (2.9) and warnings in clause (09) before making any investment decision. Capital preservation only applies to unit holders who hold their investments until maturity date. Use of the name and logo of Faysal Bank as given above does not mean that it is responsible for the liabilities/obligation of Faysal Funds or any investment scheme managed by it.

Subsidiary of  
**faysalbank** 

Rating by VIS

**AM2+**  
(Very Good Management Quality)

# The Month in Review

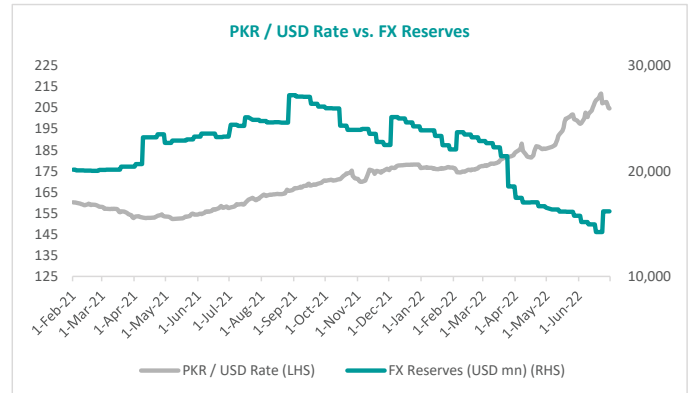
## Macro-Economic Review

Current Account Deficit (CAD) in May'22 posted sharp increase of 123% on Year-over-Year (YoY) basis and stood at USD 1,425mn. Rise in CAD is attributable to 7% YoY drop in remittances to USD 2,333mn and 21% YoY jump in trade deficit to USD 3,561mn. On MoM basis as well, CAD swelled by 131% majorly due to 25% MoM drop in remittances coupled with a 10% MoM increase in trade deficit. In 11MFY22, CAD surged to USD 15,199mn vs. USD 1,183mn in Same-Period-Last-Year (SPLY). Exports continued robust trajectory, posting growth of 25% on YoY basis in 11MFY22. However, ballooning import bill (+36% YoY) amidst rising commodity prices, Covid-19 vaccines, higher machinery imports etc. led Trade Deficit to increase by 48% on YoY basis to USD 40,095mn. Some respite to CAD was provided by 6% YoY increase in Remittances. Going forward we expect reduction in import bill as international commodity prices have shown some signs of reversal which coupled with tight fiscal and monetary policies could curtail demand, hence reducing overall trade deficit. However, lifting of travel restrictions and fears of recession across the globe pose risk to trajectory of remittances. Overall, we expect CAD to post sharp reduction in FY23.

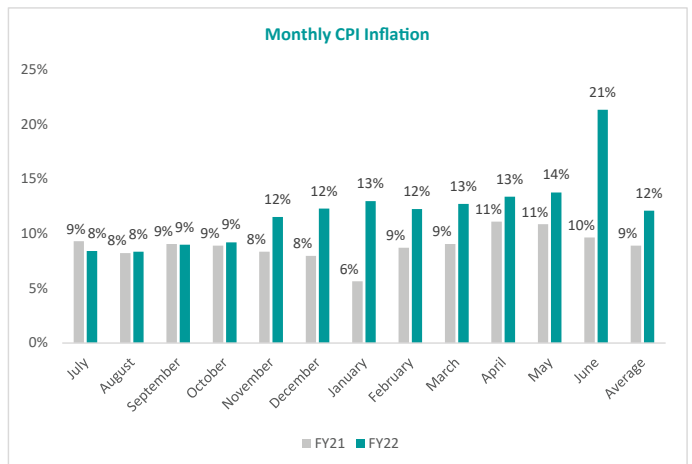
CPI inflation for month of Jun'22 stood at 21.3% compared to 13.8% in May'22 and 9.7% in Jun'21 and remained higher than expectations, majorly due to removal of subsidy and fuel cost adjustment on electricity charges. Monthly incline is due to Food index (+5.5% M/M), Housing Index (+7.7% M/M) and Transport Index (+24.4% M/M). On YoY basis, major increase in Inflation is attributed to Food (+25.9%), Transport (+62.2%), Housing, Water, Electricity (+13.5%) and Clothing & Footwear (+13.7%). For FY22, CPI Inflation stood at 12.1% vs. 8.9% in SPLY. With complete removal of subsidy on petroleum products coupled and imposition of petroleum levy as presented in FY23 budget, inflation for FY23 is expected to surpass government's expectation of 11% by a wide margin.

Foreign exchange reserves as of 24th June, increased by 6% on a MoM basis owing to USD 2.3bn loan from a Chinese led consortium. Import cover stood at 1.5 months compared to 1.4 months at the same time last month. PKR continued to remain volatile and dropped to all-time low of PKR 211.93 / USD during the month, however, loan inflows resulted in sharp recovery in PKR and closed at PKR 204.85 / USD on June 30, 2022. In FY22, PKR depreciated by 30% against USD.

The coalition led government presented its budget for FY23 with total outlay of PKR 9,502bn. FBR tax collection target was set at PKR 7,004 bn while fiscal deficit was projected at PKR 3,798bn. However, with plethora of taxes imposed in revised finance bill in form of super taxes, FBR tax collection target has been increased to be at PKR 7,470bn. Revised fiscal deficit is expected at PKR 4,547bn for FY23.



Source: State Bank of Pakistan (SBP)



Source: Pakistan Bureau of Statistics (PBS)

Key Indicators	Reporting Month	Current	Previous	MoM Change	FY22TD	FY21TD	FYTD Change
CPI Inflation* (%)	May	21.32%	13.76%	7.56%	12.09%	8.90%	3.19%
Trade Deficit (USD mn)	May	(3,561)	(3,244)	10%	(40,095)	(27,047)	48%
Remittances (USD mn)	May	2,333	3,125	-25%	28,410	26,736	6%
Current Account (USD mn)	May	(1,425)	(618)	131%	(15,199)	(1,183)	-1185%
Tax Collection (PKR bn)**	June	763	490	56%	6,125	4,744	29%
Broad Money (M2) (PKR bn) ***	June	26,521	25,972	2%	26,521	24,298	9%
FX Reserves (USD mn)***	June	16,196	15,219	6%	16,196	24,398	-34%

Source: State Bank of Pakistan, Federal Board of Revenue

\*MoM and FYTD Change is Absolute Increase

\*\*Provisional Figures

\*\*\*Current Month Figure is of latest reported figure available, FY22TD and FY21TD figures are of latest June'22 figure and June'21 end figure, respectively.

## MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and the risks involved.

# The Month in Review

## Equity Market Review

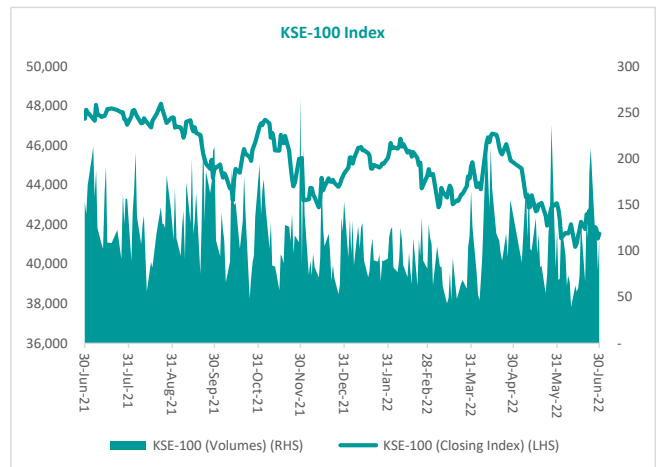
The KSE-100 index posted a sharp decline of 1,537 points (-3.57%) on MoM basis in June'22, posting negative monthly return for two consecutive months. In FY22, KSE-100 index declined by 12.28%. During first eight trading sessions of the month, index fell by 5.10%. Initially, the decline was on back of inflationary concerns amidst unwinding of subsidy on petroleum products, increase in government securities yield in T-Bill auction and steady decline in foreign currency reserves. The sell-off was further intensified with announcement of FY23 budget which increased corporate taxes across sectors and laid ambitious revenue targets to curtail fiscal deficit. However, broad recovery was witnessed on back of Finance Minister's claims of having agreement with IMF in few days. Furthermore, USD 2.3bn loan from Chinese led consortium and FATF's announcement of Pakistan completing its item list rejuvenated overall momentum at the bourse. Later, with continued delay in reaching an agreement with IMF along with 10% imposition of super tax on high earning sectors in revised finance bill led sharp sell-off across the board towards the end of the month.

Overall, Investor sentiment remained bearish due to the delay in the staff-level agreement with IMF even after the federal government had announced aggressive revenue targets with a primary surplus balance. Moreover, the currency continued to bleed to an all-time low level of PKR 211.93 / USD with central bank's foreign currency reserves dropping to USD 8.2bn. Reversal in global commodity prices did provide some sigh of relief for external account, however, imposition of petroleum levy on local petroleum products kept inflationary concerns elevated and kept overall momentum in check. Overall, KSE-All Share Index volumes and value traded in May'22 decreased by 16% / 13% to 211mn / PKR 6.28bn, respectively.

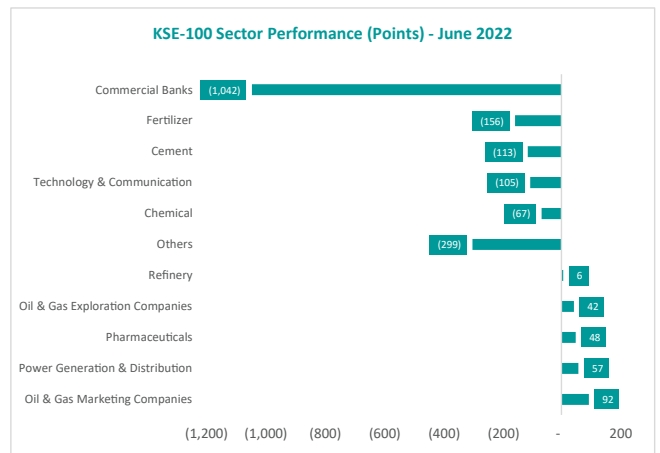
Foreigners remained net sellers for the outgoing month with a net outflow of USD 12.48mn with major selling concentrated in Banking Sector while major buying was witnessed in Technology and Power sector. On the local front, Companies, Individuals and Banks remained net buyers with an inflow of USD 22.21mn, USD 20.93mn and USD 9.46mn, respectively while Insurance Companies, Mutual Funds and Broker Prop. remained net sellers with a outflow of USD 30.28mn, USD 11.38mn and USD 2.24mn.

Sector-wise, major positive contribution came from Oil and Gas marketing companies (92 points), Power generation (57 points), and Pharmaceuticals (48 points) while major negative contribution came from Commercial Banks (-1,042 points), Other (-299 points) and Fertilizer (-156 points).

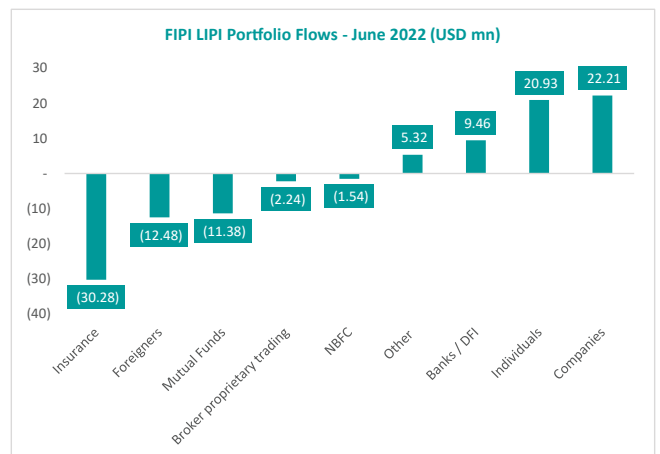
Going forward, the equity market performance will be driven by staff-level agreement with IMF, commodity prices, and local politics.



Source: Pakistan Stock Exchange (PSX)



Source: Pakistan Stock Exchange (PSX)



Source: NCCPL

### MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and their risks involved.

# The Month in Review

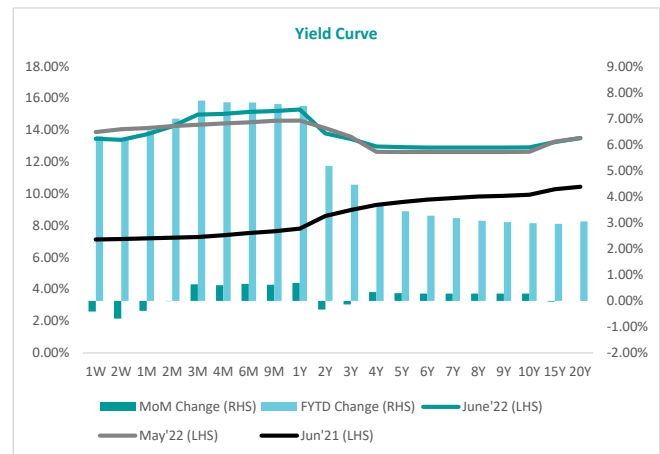
## Debt Market Review

CPI Inflation for the month of May'22 remain elevated and stood at 13.8% vs. 13.4% in Apr'22, highest level since Jan'2020. During the month of June'22, Secondary market yields posted mixed trend with yields declining on MoM basis for shorter tenors (1week – 2month) as well as for 2 & 3Yrs while posted increase for remaining tenors. Projection of higher inflation estimate for FY23 as subsidies on petroleum products are removed along with imposition of Petroleum Levy led to expectations of further hike in policy rate by State Bank of Pakistan (SBP), however, drop in Brent Crude Oil prices by 6.54% on MoM basis to \$114.81 / bbl on back of recessionary fears as global central banks pursue aggressive monetary tightening kept overall increase in secondary market yields in check. In addition, multiple longer tenor OMO's (injection) by SBP kept secondary market yields range bound in the outgoing month.

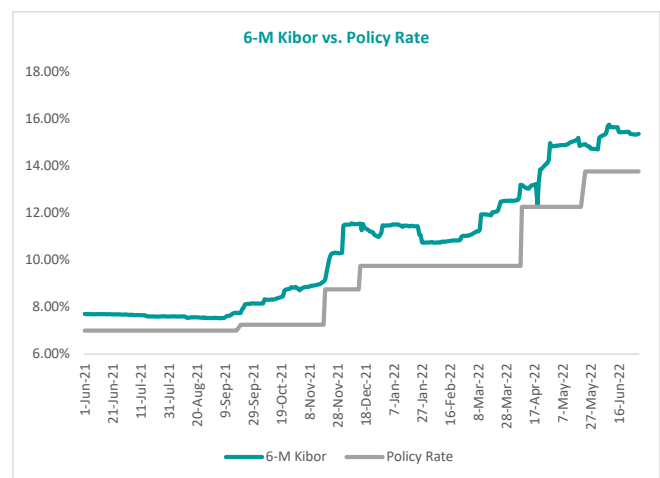
During the month of June 2022, the State Bank held three T-Bill auctions. In the first T-Bill auction, an amount of PKR 751bn was realized at weighted average yields of 14.66% and 14.95% for 3-month and 6-month tenors, respectively. In the second T-Bill auction, an amount of PKR 800bn was realized at a weighted average yield of 15.12% and 14.95% for 3-month and 6-month tenors, respectively. In the third T-Bill auction, an amount of PKR 1,683bn was realized at a weighted average yield of 15.08% and 14.80% for 3-month and 6-month tenors, respectively. The State Bank held one PIB auction during the outgoing month in which bids worth PKR 173bn were realized at weighted average yields of 13.95%, 13.07% and 13.03% for 3-year, 5-year and 10-year tenors, respectively.

	June-22	May-22	Jun-21	MoM Change	FYTD Change
GOPIS 30-04-2025	96.96	96.98	97.12	(0.02)	(0.16)
GOPIS 29-05-2025	100.03	100.24	100.63	(0.21)	(0.60)
GOPIS 24-06-2025	99.68	99.68	100.60	-	(0.92)
GOPISV-29-07-2025	99.50	99.41	100.50	0.09	(1.00)
GOPISF-29-07-2025	93.48	93.42	99.48	0.06	(6.00)
GOPISV-09-12-2025	99.78	99.49	100.92	0.29	(1.14)
GOPISF-20-01-2026	93.78	93.83	101.23	(0.05)	(7.45)
GOPISV-06-10-2026	99.70	99.53	n/a	0.17	n/a
GOPISF-06-10-2026	94.00	94.08	n/a	(0.08)	n/a
GOPISV-29-10-2026	99.93	100.19	n/a	(0.26)	n/a
GOPISF-15-12-2026	96.00	95.92	n/a	0.08	n/a
GOPISF-27-04-2027	99.31	99.98	n/a	(0.67)	n/a
GOPISV-27-04-2027	99.68	99.91	n/a	(0.23)	n/a

Source: MUFAP



Source: MUFAP



Source: MUFAP, State Bank of Pakistan (SBP)

### MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and the risks involved.

## Risk Profile Of Collective Investment Schemes/Plans

S. No	Fund / Plan Name	Funds Category	Risk Profile	Risk of Principal Erosion
1	Faysal Special Savings Plan - I	Capital Protected Scheme	Very Low	Principal at very low risk
2	Faysal Money Market Fund	Money Market Scheme	Low	Principal at low risk
3	Faysal Cash Fund	Money Market Scheme	Low	Principal at low risk
4	Faysal Halal Amdani Fund	Shariah Compliant Money Market Scheme	Low	Principal at low risk
5	Faysal Islamic Cash Fund	Shariah Compliant Money Market Scheme	Low	Principal at low risk
6	Faysal Government Securities Fund	Sovereign Income Scheme	Low	Principal at low risk
7	Faysal Islamic Savings Growth Fund	Shariah Compliant Income Scheme	Medium	Principal at Medium risk
8	Faysal MTS Fund	Income Scheme	Moderate	Principal at Moderate risk
9	Faysal Savings Growth Fund	Income Scheme	Medium	Principal at medium risk
10	Faysal Financial Sector Opportunity Fund	Income Scheme	Medium	Principal at medium risk
11	Faysal Income & Growth Fund	Aggressive Fixed Income Scheme	Medium	Principal at medium risk
12	Faysal Islamic Special Income Fund	Shariah Compliant Income Fund	Medium	Principal at medium risk
13	Faysal Financial Value Fund	Sector Asset Allocation Scheme	High	Principal at high risk
14	Faysal Asset Allocation Fund	Asset Allocation Scheme	High	Principal at high risk
15	Faysal Islamic Asset Allocation Fund	Shariah Compliant Asset Allocation Scheme	High	Principal at high risk
16	Faysal Stock Fund	Equity Scheme	High	Principal at high risk
17	Faysal Islamic Stock Fund	Shariah Compliant Equity Scheme	High	Principal at high risk
18	Faysal Islamic Dedicated Equity Fund	Shariah Compliant Equity Scheme	High	Principal at high risk
19	Faysal Sharia Capital Preservation Plan III	Shariah Compliant Fund of funds - CPPI	Medium	Principal at medium risk
20	Faysal Sharia Capital Preservation Plan IV	Shariah Compliant Fund of funds - CPPI	Medium	Principal at medium risk
21	Faysal Sharia Capital Preservation Plan V	Shariah Compliant Fund of funds - CPPI	Medium	Principal at medium risk
22	Faysal Sharia Capital Preservation Plan VI	Shariah Compliant Fund of funds - CPPI	Medium	Principal at medium risk
23	Faysal Sharia Capital Preservation Plan VII	Shariah Compliant Fund of funds - CPPI	Medium	Principal at medium risk
24	Faysal Sharia Capital Preservation Plan VIII	Shariah Compliant Fund of funds - CPPI	Medium	Principal at medium risk
25	Faysal Sharia Capital Preservation Plan IX	Shariah Compliant Fund of funds - CPPI	Medium	Principal at medium risk
26	Faysal Pension Fund	Voluntary Pension Scheme	Low to High	Principal at low to high risk
27	Faysal Islamic Pension Fund	Shariah Compliant Voluntary Pension Scheme	Low to High	Principal at low to high risk

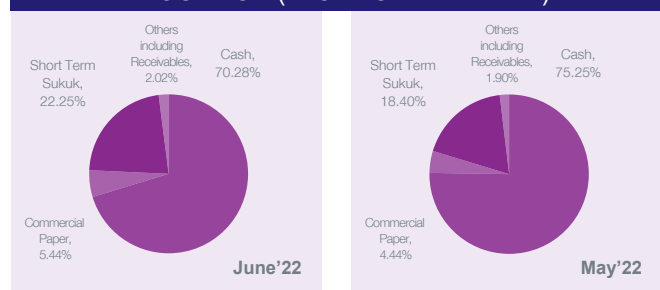
# Faysal Money Market Fund

## FUND INFORMATION

Fund Type	Open Ended
Category	Money Market Scheme
Stability Rating	AA (f) (PACRA)
Risk Profile	Low
Launch Date	December 13, 2010
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee*	Management Company shall be entitled to an accrued remuneration equal to an amount not exceeding 1% of Average Annual Net Assets, within allowed expense ratio limit. (Actual Rate of Management Fee Charged is 0.18%)
Selling and Marketing Expenses	0.10%
Front/Back End Load	FEL up to 2% of NAV & BEL 0%
Min Subscription	PKR 5,000
Benchmark	70% Three months PKRV rates + 30% three months average deposit rates of three AA-rated scheduled Banks
Pricing Mechanism	Backward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	102.2089
Net Assets (PKR mn)	6,949.59
Net Assets (PKR mn) excluding FoF	6,949.59
Total Expense Ratio (Annualized)	0.38% TER includes 0.05% representing government levy, SECP fee and Sindh worker welfare Fund.
Total Expense Ratio (Absolute)	0.35% TER includes 0.05% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.

\* Effective from April 04, 2020

## ASSET ALLOCATION (% OF TOTAL ASSETS)



## ASSET QUALITY (% OF TOTAL ASSETS)

AAA	58.19%
AA+	10.94%
AA	28.85%
NR (include receivables against sale of Government Securities)	2.02%

The impact of reversal of provisioning of SWWF has contributed increase of 0.36% to NAV on August 13, 2021 of Faysal Money Market Fund. The event is not likely to be repeated in future, as per clause 20 of the Circular No. 16 of 2014.

**Non-Compliance Disclaimer:** Faysal Money Market Fund holds below mentioned non-compliant investment. Before making any investment decision, investors should review this document and latest Financial Statements.

## NON COMPLIANCE

Name of non-compliant investment/Investment Limit	Exposure Limit Range	Actual Holding
*K-Electric	10%	15.90%
*Lucky Electric Power Company Ltd	10%	11.25%
** Power Generation (sector)	25%	27.85%

\* Investment in single entity has to be maintained at a level of 10% of net assets. \*\* Investment in single sector has to be maintained at a level of 25% of net assets.

## Performance Review

For the period under review, Faysal Money Market Fund (FMMF) yielded an annualized return of 10.49% relative to its benchmark of 9.28%. The Fund Manager reduced the exposure in Cash to 70.28% owing to inflation and expected increase in interest rates, whereas exposure in ST sukuk & CP stood at 22.25% and 5.44% respectively. Going forward, fund management will continue to explore different avenues within the authorized investment.

## MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and the risks involved.

## INVESTMENT OBJECTIVE

Faysal Money Market Fund (FMMF) seeks to provide stable and competitive returns in line with the money markets exhibiting low volatility consistent with capital preservation by constructing a liquid portfolio of low risk short term investments yielding competitive returns.

## INVESTMENT COMMITTEE

Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

## FUND RETURNS

(Annualized % p.a) Holding Period	FMMF	Benchmark
FY22 to Date	10.49%	9.28%
Month on Month	15.15%	13.45%
1 Year Trailing	10.49%	9.28%
Since Inception	8.74%	8.17%

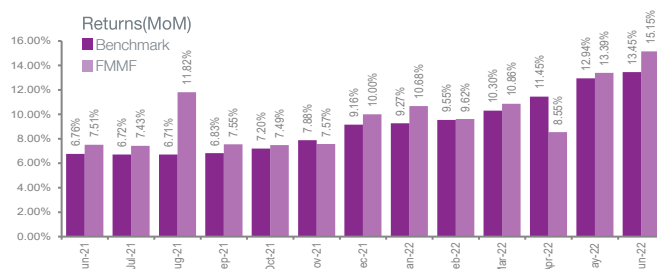
Returns (%)	FY22	FY21	FY20	FY19	FY18
FMMF	10.49%	6.89%	12.60%	8.87%	5.23%
Benchmark	9.28%	6.70%	12.57%	8.72%	5.35%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
\* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	26 days

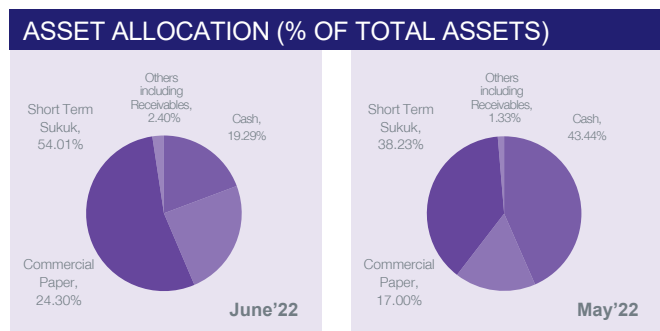
## TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)

Lucky Electric Power Ltd-Short term Sukuk	14-Apr-22	6.44%
K-Electric - ST Sukuk	04-Feb-22	5.72%
K-Electric - ST Sukuk VI	27-Apr-22	5.01%
K-Electric - ST Sukuk II	15-Feb-22	2.15%
K-Electric - ST Sukuk IV	25-Mar-22	1.50%
K-Electric - ST Sukuk III	01-Mar-22	1.43%



# Faysal Cash Fund

FUND INFORMATION	
Fund Type	Open Ended
Category	Money Market Scheme
Risk Profile	Low
Launch Date	January 7, 2021
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee	Upto 1% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.20%)
Selling and Marketing Expenses	0.20%
Front End Load	Up to 2% of NAV
Back End Load (as Deferred Sale Load)	Up to 1% of NAV
Min Subscription	PKR 5,000
Benchmark	The benchmark shall be 70% three (3) months PKRV rates + 30% three (3) months average deposit rate of three (3)-AA rated scheduled banks as selected by MUFAP.
Pricing Mechanism	Backward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	100.2163
Net Assets (PKR mn)	1,382.56
Net Assets(PKR mn) excluding FoF	1,382.56
Total Expense Ratio (Annualized)	0.50%
Total Expense Ratio (Absolute)	0.50%



ASSET QUALITY (% OF TOTAL ASSETS)	
AAA	10.81%
AA+	24.61%
AA	62.17%
NR	2.40%

The impact of reversal of provisioning of SWWF has contributed increase of 0.06% to NAV on August 13, 2021 of Faysal Cash Fund. The event is not likely to be repeated in future, as per clause 20 of the Circular No. 16 of 2014.

**Non-Compliance Disclaimer:** Faysal Cash Fund holds below mentioned non-compliant investment. Before making any investment decision, investors should review this document and latest Financial Statements.

NON COMPLIANCE		
Name of non-compliant investment/Investment Limit	Exposure Limit Range	Actual Holding
*K-Electric	10%	21.70%
*China Power Hub Generation Company (Pvt.) Limited	10%	24.40%
*Lucky Electric Power Ltd-Short Term Sukuk	10%	32.55%
**Power Generation (sector)	25%	78.65%
***Commercial papers	20%	24.40%

\*Investment in single entity has to be maintained at a level of 10% of net assets. \*\*Investment in single sector has to be maintained at a level of 25% of net assets. \*\*\* Investment in commercial paper has to be maintained at a level of 20% of net assets.

## Performance Review

Faysal Cash Fund (FCF) yielded an annualized return of 9.92% relative to its benchmark of 9.28%. By the end of the period, the fund manager reduced exposure in cash position from 43.44% to 19.29%, whereas exposure in Commercial Paper and ST sukuk stood at 24.30% and 54.01% respectively. Going forward, fund management will explore other investment avenues for deployment.

## MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and their risks involved.

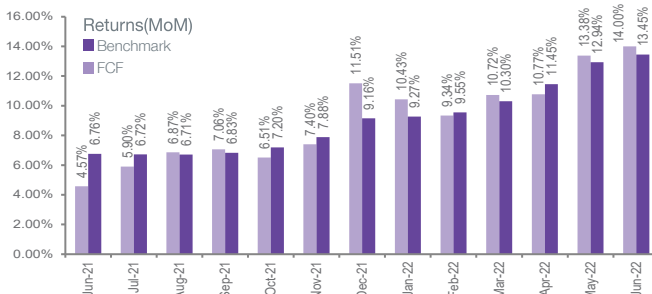
INVESTMENT OBJECTIVE	
The Objective of the Fund is to seek maximum possible preservation of capital and a competitive rate of return via investing primarily in money market securities.	
INVESTMENT COMMITTEE	
Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

(Annualized % p.a) Holding Period	FCF	Benchmark
FY22 to Date	9.92%	9.28%
Month on Month	14.00%	13.45%
1 Year Trailing	9.92%	9.28%
Since Inception	7.76%	7.96%

Returns (%)	FY22	FY21	FY20	FY19	FY18
FCF	9.92%	5.65%	-	-	-
Benchmark	9.28%	6.65%	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
\* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	77 days



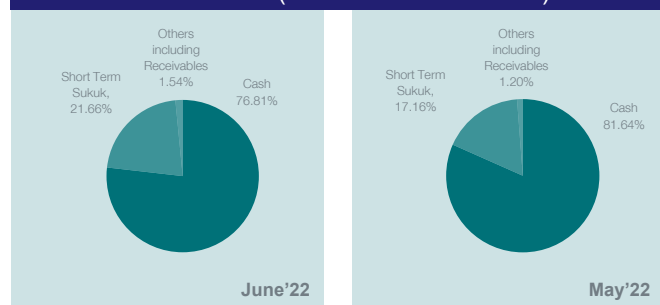
TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)		
Lucky Electric Power Ltd-Short term Sukuk	14-Apr-22	32.41%
K electric Short Term Sukuk-III	01-Mar-22	10.80%
K electric Short Term Sukuk-IV	13-Apr-22	10.80%

# Faysal Halal Amdani Fund

FUND INFORMATION	
Fund Type	Open Ended
Category	Shariah Compliant Money Market Scheme
Stability Rating	AA(f)
Risk Profile	Low
Launch Date	October 10, 2019
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee *	Upto 1% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.35%)
Selling and Marketing Expenses	0.35%
Front/Back End Load	FEL up to 2% of NAV & BEL 0%
Min Subscription	PKR 5,000
Benchmark	Three (3) months average deposit rates of three AA rated Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP.
Pricing Mechanism	Backward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	100.6415
Net Assets (PKR mn)	20,733.96
Net Assets(PKR mn) excluding FoF	17,902.65
Total Expense Ratio (Annualized)	0.60% TER includes 0.07% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.
Total Expense Ratio (Absolute)	0.60% TER includes 0.07% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.

\* Effective from March 07, 2020.

## ASSET ALLOCATION (% OF TOTAL ASSETS)



## ASSET QUALITY (% OF TOTAL ASSETS)

AAA	62.30%
AA+	1.68%
AA	34.49%
NR	1.54%

## INVESTMENT OBJECTIVE

The objective of Faysal Halal Amdani Fund is to provide competitive rate of return with maximum possible preservation of capital by investing in liquid and low risk Shariah Compliant bank deposits, money market & debt securities.

## INVESTMENT COMMITTEE

Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

## FUND RETURNS

(Annualized % p.a) Holding Period	FHAF	Benchmark
FY22 to Date	10.12%	3.67%
Month on Month	14.69%	4.72%
1 Year Trailing	10.12%	3.67%
Since Inception	9.54%	4.14%

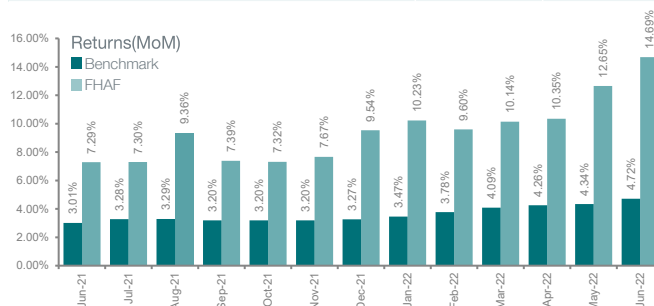
Returns (%)	FY22	FY21	FY120	FY19	FY18
FHAF	10.12%	6.78%	11.78%	-	-
Benchmark	3.67%	3.41%	5.36%	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
\* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	25 days

## TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)

Lucky Electric Power Ltd- ST Sukuk	14-Apr-22	5.02%
Lucky Electric Power Ltd- ST Sukuk II	15-Jun-22	4.79%
K-Electric - ST Sukuk VI	27-Apr-22	3.59%
K-Electric - ST Sukuk IV	25-Mar-22	3.23%
HUB Power CP Sukuk -10th Issue	27-Apr-22	1.67%
K-Electric - ST Sukuk III	1-Mar-22	1.44%
K-Electric - ST Sukuk	4-Feb-22	0.96%
K-Electric - ST Sukuk II	15-Feb-22	0.96%



The impact of reversal of provisioning of SWWF has contributed increase of 0.17% to NAV on August 13, 2021 of Faysal Halal Amdani Fund. The event is not likely to be repeated in future, as per clause 20 of the Circular No. 16 of 2014.

## Performance Review

Faysal Halal Amdani Fund (FHAF) yielded an annualized return of 10.12% versus its benchmark of 3.67% on FYTD basis. At the close of period, cash allocations stood at 76.81% whereas exposures in short term Sukuk stood at 21.66%. Going forward, fund management will be negotiating with Islamic banks for a better daily product rate / TDR placement and will continue to explore different avenues within the authorized investment.

## MUFAP's recommended format

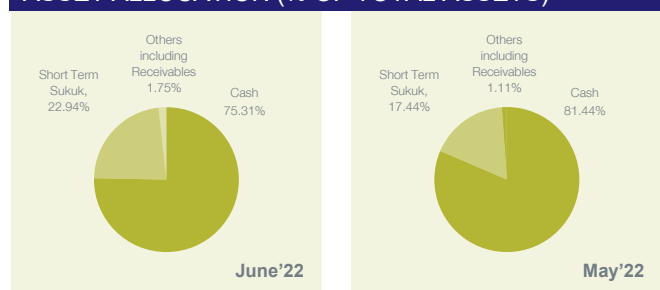
**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and ther isks involved.

# Faysal Islamic Cash Fund

## FUND INFORMATION

Fund Type	Open Ended
Category	Shariah Compliant Money Market Scheme
Risk Profile	Low
Launch Date	August 11, 2020
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee	Upto 1% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.35%)
Selling and Marketing Expenses	0.35%
Front End Load	Up to 2% of NAV
Back End Load (as Deferred Sale Load)	Up to 1% of NAV
Min Subscription	PKR 5,000
Benchmark	Three (3) months average deposit rates of three (3) -AA rated Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP.
Pricing Mechanism	Backward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	100.0000
Net Assets (PKR mn)	19,577.19
Net Assets(PKR mn) excluding FoF	14,410.32
Total Expense Ratio (Annualized)	0.62% TER includes 0.07% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.
Total Expense Ratio (Absolute)	0.62% TER includes 0.07% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.

## ASSET ALLOCATION (% OF TOTAL ASSETS)



## ASSET QUALITY (% OF TOTAL ASSETS)

AAA	63.41%
AA+	1.78%
AA	33.06%
NR	1.75%

## INVESTMENT OBJECTIVE

The Objective of the Fund is to seek maximum possible preservation of capital and a reasonable rate of return via investing primarily in Shariah Compliant money market securities.

## INVESTMENT COMMITTEE

Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuhiro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

## FUND RETURNS

(Annualized % p.a) Holding Period	FICF	Benchmark
FY22 to Date	10.18%	3.67%
Month on Month	14.76%	4.72%
1 Year Trailing	10.18%	3.67%
Since Inception	8.55%	3.52%

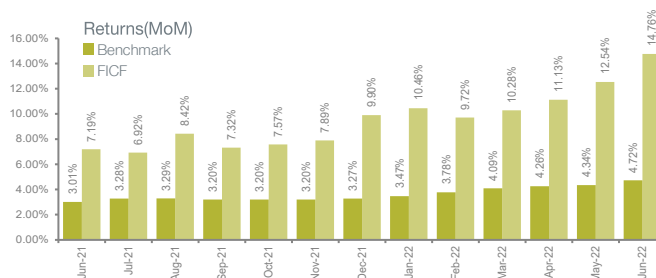
Returns (%)	FY22	FY21	FY20	FY19	FY18
FICF	10.18%	6.95%	-	-	-
Benchmark	3.67%	3.38%	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
\* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	24 days

## TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)

Lucky Electric Power Ltd- ST Sukuk	14-Apr-22	5.35%
Lucky Electric Power Ltd- ST Sukuk II	15-Jun-22	5.10%
K-Electric - ST Sukuk II	15-Feb-22	3.31%
K-Electric - ST Sukuk - V	13-Apr-22	2.80%
K-Electric - ST Sukuk	04-Feb-22	2.29%
K-Electric - ST Sukuk III	01-Mar-22	2.29%
Hub Power Company Limited - ST Sukuk	27-Apr-22	1.78%



The impact of reversal of provisioning of SWWF has contributed increase of 0.07% to NAV on August 13, 2021 of Faysal Islamic Cash Fund. The event is not likely to be repeated in future, as per clause 20 of the Circular No. 16 of 2014.

## Performance Review

For the period under review, Faysal Islamic Cash Fund (FICF) yielded a return of 10.18% relative to its benchmarks of 3.67%. Cash allocations maintained at 75.31% with bank whereas exposure in short term Sukuk stood at 22.94%. Going forward, fund management is in negotiations with Islamic banks for a better daily product rate / TDR placement and will continue to explore different avenues within the authorized investment.

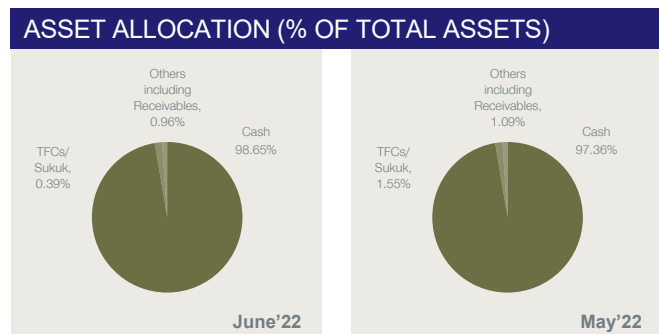
## MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and their risks involved.

# Faysal Financial Sector Opportunity Fund

FUND INFORMATION	
Fund Type	Open Ended
Category	Income Scheme
Stability Rating	AA-(f) (PACRA)
Risk Profile	Medium
Launch Date	July 5, 2013
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee*	Upto 1% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.27%)
Selling and Marketing Expenses	0.00%
Front End Load	Up to 2% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark	70% six month rolling average of 6-month KIBOR and 30% average deposit rate of three (3) Banks rated AA- and above.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	102.83
Net Assets (PKR mn)	3,613.27
Total Expense Ratio (Annualized)	0.65% <small>TER includes 0.08% representing government levy, SECP fee and Sindh worker welfare Fund.</small>
Total Expense Ratio (Absolute)	0.65% <small>TER includes 0.07% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

\* Effective from March 07, 2020.



ASSET QUALITY (% OF TOTAL ASSETS)	
AAA	62.19%
AA+	0.17%
AA	0.48%
AA-	23.79%
A+	12.40%
NR (include receivables against sale of Government Securities)	0.96%

INVESTMENT OBJECTIVE
Faysal Financial Sector Opportunity Fund (FFSOF) seeks to provide a competitive rate of returns to its investors by investing in money market and debt instruments with major exposure in financial sector instruments.

INVESTMENT COMMITTEE	
Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

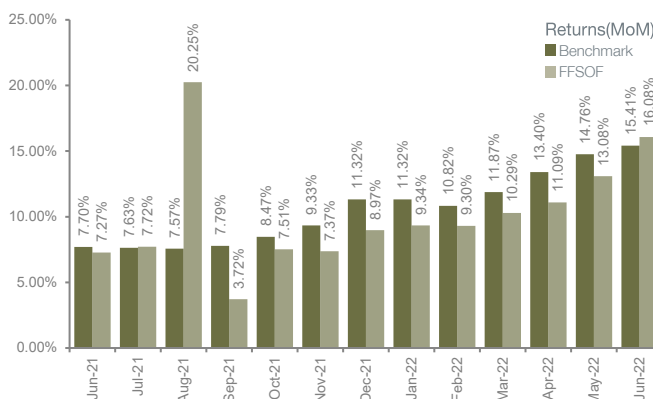
FUND RETURNS		
(Annualized % p.a) Holding Period	FFSOF	Benchmark
FY22 to Date	10.92%	10.80%
Month on Month	16.08%	15.41%
1 Year Trailing	10.92%	10.80%
Since Inception	8.10%	8.44%

Returns (%)	FY22	FY21	FY20	FY19	FY18
FFSOF	10.92%	6.77%	12.94%	8.81%	4.85%
Benchmark	10.80%	7.43%	12.22%	10.21%	6.35%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
 \* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	0.02 Yr

TFCs/SUKUK HOLDINGS (% OF TOTAL ASSETS)		
Bank Of Punjab - TFC	23-Dec-16	0.25%
Jahangir Siddiqui & Company Ltd - TFC	6-Mar-18	0.14%



The impact of reversal of provisioning of SWWF has contributed increase of 1.02% to NAV on August 13, 2021 of Faysal Financial Sector Opportunity Fund. The event is not likely to be repeated in future, as per clause 20 of the Circular No. 16 of 2014.

## Performance Review

Faysal Financial Sector Opportunity Fund (FFSOF) yielded an annualized return of 10.92% relative to its benchmark of 10.80%. By end of the period, fund manager-maintained liquidity in cash by almost 98.65%. whereas exposure in TFC/ sukuk stood at 0.39%. Going ahead, we anticipate returns will remain competitive due to consistent high yielding daily product rates.

## MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and their risks involved.

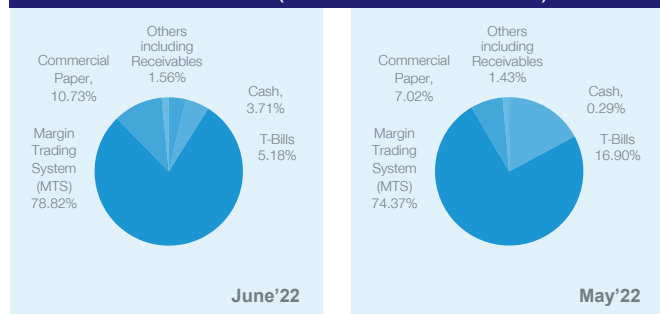
# Faysal MTS Fund

## FUND INFORMATION

Fund Type	Open Ended
Category	Income Scheme
Stability Rating	AA-(f) (PACRA)
Risk Profile	Moderate
Launch Date	April 8, 2016
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee*	Upto 1% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.45%)
Selling and Marketing Expenses	0.25%
Front End Load	Up to 2% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark	70% 6m Kibor + 30% average 3-month deposit rates of 3 banks rated A+ and above.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	101.90
Net Assets (PKR mn)	1,875.05
Total Expense Ratio (Annualized)	1.54% <small>TER includes 0.11% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	1.54% <small>TER includes 0.11% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

\* Effective from March 07, 2020.

## ASSET ALLOCATION (% OF TOTAL ASSETS)



## ASSET QUALITY (% OF TOTAL ASSETS)

Government Securities	5.18%
AAA	0.04%
AA+	0.02%
AA	1.27%
AA-	13.12%
MTS (Unrated)	78.82%
NR (include receivables against sale of Government Securities)	1.56%

## NON COMPLIANCE

Name of non-compliant investment/Investment Limit	Exposure Limit Range	Actual Holding
* Margin Trading System	70%-90%	65.75%
** Cash & Cash equal	25%-100%	16.17%
*** Lucky Electric Power Co Ltd	10%	11.00%

\* Minimum 70% has to be maintained based on quarterly average investment calculated on daily basis. \*\* Investment in Cash & Cash Equivalents has to be maintained on a monthly average at a minimum level of 25% of net assets. \*\*\* Investment in single entity has to be maintained at a level of 10% of net assets.

The impact of reversal of provisioning of SWWF has contributed increase of 0.19% to NAV on August 13, 2021 of Faysal MTS Fund. The event is not likely to be repeated in future, as per clause 20 of the Circular No. 16 of 2014.

## Performance Review

During the period under review, Faysal MTS Fund (FMTSF) yielded an annualized return of 10.41% versus its benchmark of 10.80%. Fund manager increased exposure in MTS backed / Guaranteed Securities while reducing cash due to rising yields. Cash allocations stood at 3.71% while T-Bills represented 5.18% of the fund total assets. Exposure in MTS had been increased up to 78.82% from 74.37%. Going forward Fund management will maintain exposure in MTS depending on market conditions.

## MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and their risks involved.

## INVESTMENT OBJECTIVE

The objective of Faysal MTS Fund (FMTSF) is to provide competitive returns primarily through investment to MTS market.

## INVESTMENT COMMITTEE

Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

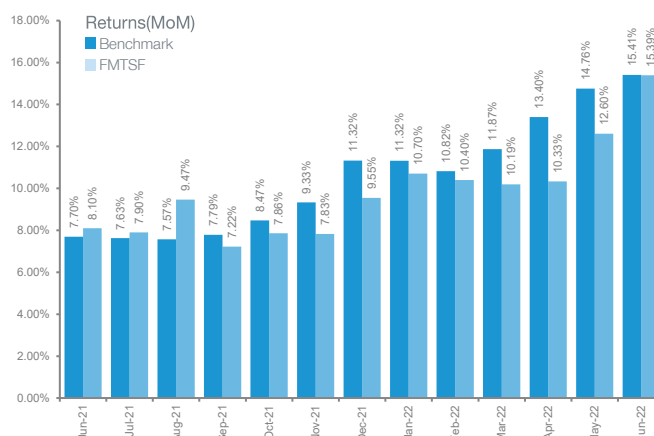
## FUND RETURNS

(Annualized % p.a) Holding Period	FMTSF	Benchmark
FY22 to Date	10.41%	10.80%
Month on Month	15.39%	15.41%
1 Year Trailing	10.41%	10.80%
Since Inception	8.31%	8.35%

Returns (%)	FY22	FY21	FY20	FY19	FY18
FMTSF	10.41%	8.02%	13.07%	9.04%	5.63%
Benchmark	10.80%	7.43%	12.22%	10.21%	6.35%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
\* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	0.14 Yr



**Non-Compliance Disclaimer:** Faysal MTS Fund holds below mentioned non-compliant investment. Before making any investment decision, investors should review this document and latest Financial Statements.

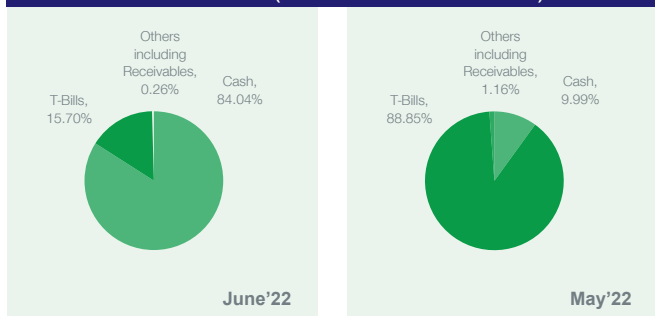
# Faysal Government Securities Fund

## FUND INFORMATION

Fund Type	Open Ended
Category	Sovereign income scheme
Stability Rating	AA(f)
Risk Profile	Low
Launch Date	March 16, 2020
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee*	Upto 1% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.04%)
Selling and Marketing Expenses	0.09%
Front End Load	Up to 2% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark	Six Months PKRV Rate
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	108.90
Net Assets (PKR mn)	610.36
Net Assets Excluding FoF (PKR mn)	610.36
Total Expense Ratio (Annualized)	0.68% <small>TER includes 0.05% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	0.68% <small>TER includes 0.06% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

\* Effective from March 07, 2020.

## ASSET ALLOCATION (% OF TOTAL ASSETS)



## ASSET QUALITY (% OF TOTAL ASSETS)

Government Securities	15.70%
AAA	0.11%
AA	0.05%
AA-	83.88%
NR (include receivables against sale of Government Securities)	0.26%

## INVESTMENT OBJECTIVE

The objective of the Scheme is to provide competitive returns by investing primarily in Government Securities

## INVESTMENT COMMITTEE

Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

## FUND RETURNS

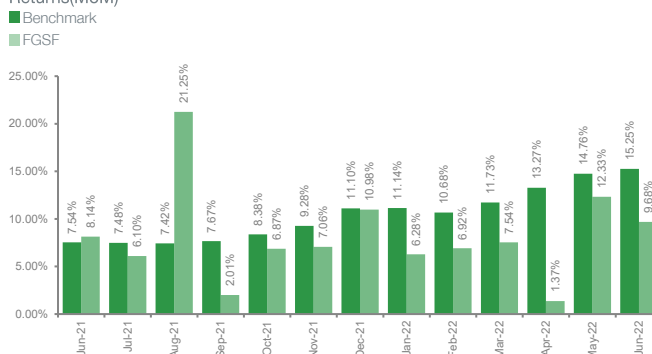
(Annualized % p.a) Holding Period	FGSF	Benchmark
FY22 to Date	8.55%	10.67%
Month on Month	9.68%	15.25%
1 Year Trailing	8.55%	10.67%
Since Inception	8.75%	8.88%

Returns (%)	FY22	FY21	FY20	FY19	FY18
FGSF	8.55%	6.80%	10.93%	-	-
Benchmark	10.67%	7.28%	8.73%	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
\* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	0.04 Yr

## Returns (MoM)



The impact of reversal of provisioning of SSWF has contributed increase of 1.02% to NAV on August 13, 2021 of Faysal Government Securities Fund. The event is not likely to be repeated in future, as per clause 20 of the Circular No. 16 of 2014.

## Performance Review

Faysal Government Securities Fund (FGSF) yielded an annualized return of 8.55% relative to its benchmark of 10.67%. At the close of period, exposure in T bills and cash were maintained by 15.70% & 84.04% respectively. Going forward, the fund will explore other approved investment avenues to enhance yields with a proactive investment strategy.

## MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and their risks involved.

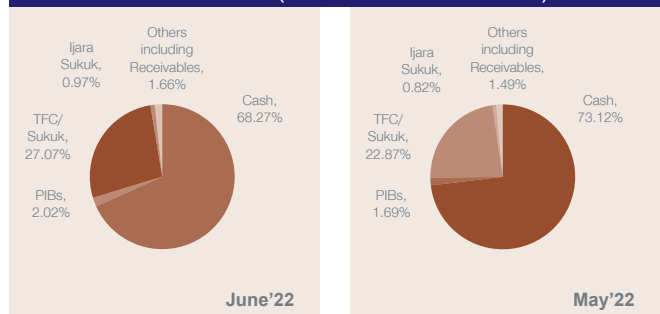
# Faysal Savings Growth Fund

## FUND INFORMATION

Fund Type	Open Ended
Category	Income Scheme
Stability Rating	AA - (f) (PACRA)
Risk Profile	Medium
Launch Date	May 12, 2007
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee*	Upto 1.5% of Average Annual N.A. (Actual Rate of Management Fee Charged is 1.50%)
Selling and Marketing Expenses	0.25%
Front End Load	Up to 2% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark	Six months KIBOR rates
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	102.96
Net Assets (PKR mn)	2,383.56
Total Expense Ratio (Annualized)	2.18% <small>TER includes 0.23% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	2.18% <small>TER includes 0.23% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

\* Effective from March 07, 2020.

## ASSET ALLOCATION (% OF TOTAL ASSETS)



## ASSET QUALITY (% OF TOTAL ASSETS)

Government Securities	3.00%
AAA	0.22%
AA+	21.11%
AA	2.33%
AA-	43.87%
A+	27.82%
NR (include receivables against sale of Government Securities)	1.66%

## INVESTMENT OBJECTIVE

To generate competitive returns by investing primarily in debt and fixed income instruments having investment grade credit rating.

## INVESTMENT COMMITTEE

Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

## FUND RETURNS

(Annualized % p.a) Holding Period	FSGF	Benchmark
FY22 to Date	8.80%	10.80%
Month on Month	12.22%	15.41%
1 Year Trailing	8.80%	10.80%
Since Inception	9.34%	9.99%

Returns (%)	FY22	FY21	FY20	FY19	FY18
FSGF	8.80%	6.47%	11.71%	7.59%	4.90%
Benchmark	10.80%	7.43%	12.22%	10.21%	6.35%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
\* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	1.10 Yr

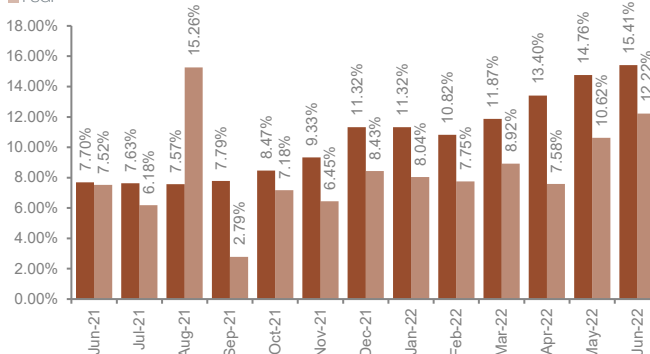
## TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)

Hub Power Holding Limited - Sukuk	12-Nov-20	8.00%
TPL Corporation Ltd. - TFC	28-Jun-22	6.07%
Bank Of Punjab - TFC	23-Dec-16	5.27%
Hub Power Company Limited - Sukuk	19-Mar-20	4.17%
Jahangir Siddiqui & Company Ltd. - TFC	06-Mar-18	2.09%
Jahangir Siddiqui & Company Ltd. - TFC	18-Jul-17	1.46%

Returns(MoM)

■ Benchmark

■ FSGF



The impact of reversal of provisioning of SWWF has contributed increase of 0.68% to NAV on August 13, 2021 of Faysal Savings Growth Fund. The event is not likely to be repeated in future, as per clause 20 of the Circular No. 16 of 2014.

## Performance Review

Faysal Savings Growth Fund (FSGF) yielded an annualized return of 8.80% relative to its benchmark of 10.80%. As a measure of consolidation strategy, the fund manager decreased the position in cash from 73.12% to 68.27%, whereas exposure in TFC/Sukuks and Ijara Sukuk were stood at 27.07% and 0.97% respectively for the period. Going forward, the fund will continue to build exposure in lucrative investment avenues and enhance yields with a proactive trading strategy.

## MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and ther risks involved.

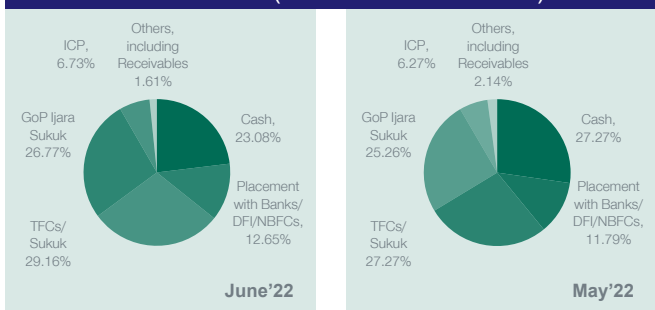
# Faysal Islamic Savings Growth Fund

## FUND INFORMATION

Fund Type	Open Ended
Category	Shariah Compliant Income Scheme
Stability Rating	A+(f) (MS)
Risk Profile	Medium
Launch Date	July 14, 2010
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee*	Upto 1.5% of Average Annual N.A. (Actual Rate of Management Fee Charged is 1.00%)
Selling and Marketing Expenses	0.10%
Front End Load	Up to 2% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark	Six months average deposit rates of three A rated scheduled Islamic Banks or Islamic windows of conventional Banks
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	103.82
Net Assets (PKR mn)	2,759.61
Total Expense Ratio (Annualized)	1.39% <small>TER includes 0.16% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	1.39% <small>TER includes 0.16% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

\* Effective from March 07, 2020.

## ASSET ALLOCATION (% OF TOTAL ASSETS)



## ASSET QUALITY (% OF TOTAL ASSETS)

Government Securities	26.77%
Government Guaranteed	3.58%
AAA	1.13%
AA+	22.82%
AA	14.40%
AA-	6.73%
A+	20.63%
A	2.31%
NR (include receivables against sale of Government Securities)	1.61%

The impact of reversal of provisioning of SWWF has contributed increase of 0.34% to NAV on August 13, 2021 of Faysal Islamic Savings Growth Fund. The event is not likely to be repeated in future, as per clause 20 of the Circular No. 16 of 2014.

**Non-Compliance Disclaimer:** Faysal Islamic Saving Growth Fund holds below mentioned non-compliant investment. Before making any investment decision, investors should review this document and latest Financial Statements.

## NON COMPLIANCE

Name of non-compliant investment/Investment Limit	Exposure Limit Range	Actual Holding
Cash & Cash Equal	25% - 100%	23.54%

Cash & Cash Equivalent have to be maintained in the range of 25%-100% of net assets.

## Performance Review

Faysal Islamic Savings and Growth Fund (FISGF) yielded an annualized return of 8.50% relative to its benchmark of 3.34%. By the end of the period, exposure in GOP Ijara Sukuk and TFCs/Sukuk remained 26.77% and 29.16% respectively whereas exposure in Islamic Commercial Paper was 6.73%. The fund manager decreased the position in cash to 23.08% owing to increase in inflation and further hike in interest rates. Going forward, your fund will continue to explore Islamic investment avenues in order to provide competitive returns.

## MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and the risks involved.

## INVESTMENT OBJECTIVE

Faysal Islamic Savings Growth Fund (FISGF) seeks to provide maximum possible preservation of capital and a reasonable rate of return via investing in Shariah Compliant money market and debt securities having good credit quality rating and liquidity.

## INVESTMENT COMMITTEE

Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

## FUND RETURNS

(Annualized % p.a) Holding Period	FISGF	Benchmark
FY22 to Date	8.50%	3.34%
Month on Month	12.61%	4.00%
1 Year Trailing	8.50%	3.34%
Since Inception	7.96%	5.61%

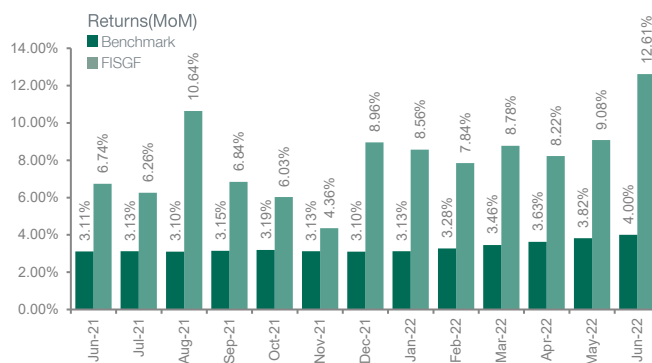
Returns (%)	FY22	FY21	FY20	FY19	FY18
FISGF	8.50%	6.75%	10.69%	7.85%	4.42%
Benchmark	3.34%	3.56%	6.33%	3.69%	2.44%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
\* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	2.08 Yr

## TFCs/SUKUK HOLDINGS (% OF TOTAL ASSETS)

Hub Power Holding Limited - Sukuk	12-Nov-20	12.28%
Hub Power Company Limited - Sukuk	19-Mar-20	9.14%
Pakistan Energy Sukuk II (Power Holding Ltd.)	20-May-20	3.58%
Al Baraka Bank Limited Sukuk Tier 2	22-Dec-21	1.78%
Hub Power Company Limited - Sukuk	22-Aug-19	1.40%
Ghani Chemical Industries Limited - Sukuk	02-Feb-17	0.54%
Byco Oil Pakistan	18-Jan-17	0.45%



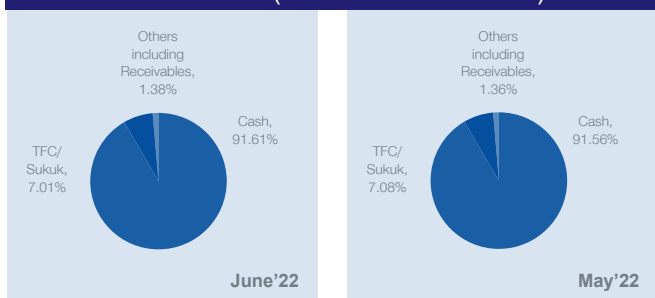
# Faysal Income & Growth Fund

## FUND INFORMATION

Fund Type	Open Ended
Category	Aggressive Fixed Income Scheme
Stability Rating	A (f) (PACRA)
Risk Profile	Medium
Launch Date	October 10, 2005
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee*	Upto 1.5% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.35%)
Selling and Marketing Expenses	0.10%
Front End Load	Up to 2% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark	One year KIBOR rates
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	107.08
Net Assets (PKR mn)	4,831.37
Total Expense Ratio (Annualized)	0.82% <small>TER includes 0.09% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	0.82% <small>TER includes 0.09% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

\* Effective from March 07, 2020.

## ASSET ALLOCATION (% OF TOTAL ASSETS)



## ASSET QUALITY (% OF TOTAL ASSETS)

AAA	0.04%
AA+	0.12%
AA	2.11%
AA-	4.67%
A+	90.66%
A	1.03%
NR (include receivables against sale of Government Securities)	1.38%

## INVESTMENT OBJECTIVE

Faysal Income & Growth Fund (FIGF) seeks to provide its investors with optimal yields through a diversified portfolio consisting of both long-term fixed instruments as well as short-term money market securities.

## INVESTMENT COMMITTEE

Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

## FUND RETURNS

(Annualized % p.a) Holding Period	FIGF	Benchmark
FY22 to Date	10.38%	11.26%
Month on Month	13.34%	15.77%
1 Year Trailing	10.38%	11.26%
Since Inception	9.35%	10.28%

Returns (%)	FY22	FY21	FY20	FY19	FY18
FIGF	10.38%	6.81%	11.22%	7.81%	5.15%
Benchmark	11.26%	7.77%	12.26%	10.73%	6.69%

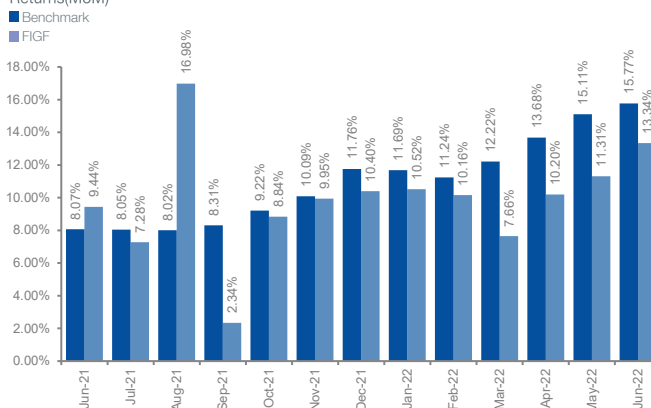
Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
\* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	0.32 Yr

## TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)

TPL Corporation Ltd. - TFC	31-Dec-21	4.11%
Bank Of Punjab - TFC	23-Dec-16	1.36%
Khushali Microfinance Bank - TFC	19-Mar-18	1.03%
JS Bank Ltd. - TFC	29-Dec-17	0.52%

Returns(MoM)



The impact of reversal of provisioning of SWWF has contributed increase of 0.69% to NAV on August 13, 2021 of Faysal Income & Growth Fund. The event is not likely to be repeated in future, as per clause 20 of the Circular No. 16 of 2014.

## Performance Review

Faysal Income and Growth Fund (FIGF) yielded an annualized return of 10.38% relative to its benchmark of 11.26%. By the end of the period, cash allocation was maintained at 91.61% whereas exposure in TFS/Sukuk remained 7.01% for the month of June, 2022. Going forward, your fund will strive to maximize returns in a competitive macroeconomic landscape.

## MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and ther risks involved.

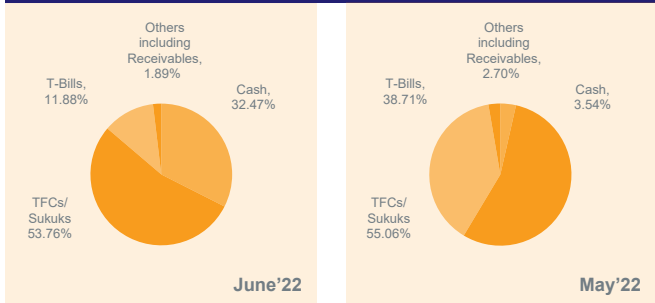
# Faysal Financial Value Fund

## FUND INFORMATION

Fund Type	Open Ended
Category	Sector Asset Allocation Scheme
Stability Rating	-
Risk Profile	High
Launch Date	December 27, 2019
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee*	0.25% p.a. (Actual Rate of Management Fee Charged is 0.25%)
Selling and Marketing Expenses	0.10%
Front End Load	Up to 3% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark	The Benchmark for "Faysal Financial Value Fund" shall be weighted average of KSE 100 Index and 6 Month KIBOR rates and 70% three (3) months PKRV rates + 30% three (3) months average deposit rate of three (3) AA rated scheduled Banks as selected by MUFAP on the basis of actual proportion held by the scheme.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	129.66
Net Assets (PKR mn)	2,159.21
Total Expense Ratio (Annualized)	0.58% <small>TER includes 0.06% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	0.58% <small>TER includes 0.06% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

\* Effective from March 07, 2020.

## ASSET ALLOCATION (% OF TOTAL ASSETS)



## ASSET QUALITY (% OF TOTAL ASSETS)

Government Securities	11.88%
AA+	10.25%
AA	7.09%
AA-	56.21%
A+	12.69%
NR (include receivables against sale of Government Securities)	1.89%

## INVESTMENT OBJECTIVE

The investment objective of the Fund is to seek long term capital appreciation through investments in equity stock, fixed income, Money Market, bank deposits primarily from the financial sector/segment/industry and any other instrument as defined in Constitutive documents.

## INVESTMENT COMMITTEE

Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuhro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

## FUND RETURNS

(Absolute % p.a) Holding Period	FFVF	Benchmark
FY22 to Date	11.22%	10.24%
Month on Month	1.07%	8.89%
1 Year Trailing	11.22%	10.24%
Since Inception	29.82%	26.04%

Returns (%)	FY22	FY21	FY20	FY19	FY18
FFVF	11.22%	9.53%	6.57%	-	-
Benchmark	10.24%	7.29%	6.56%	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
\* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
----------	-----

## TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)

Bank Alfalah Limited - TFC - Tier 1	26-Mar-18	12.83%
Soneri Bank - TFC	08-Jul-15	12.69%
Askari Bank Ltd. - TFC	30-Sep-14	11.13%
UBL TFC - Tier 1	29-Jan-19	10.25%
Bank Al Habib	20-Dec-17	6.87%

The impact of reversal of provisioning of SWWF has contributed increase of 0.28% to NAV on August 13, 2021 of Faysal Financial Value Fund. The event is not likely to be repeated in future, as per clause 20 of the Circular No. 16 of 2014.

## Performance Review

During the period under review, the fund posted a return of 11.22% against its benchmark of 10.24% on the FYTD basis. At the close of the period fund exposure was 53.76% in TFCs, 32.47% remained in Cash and 11.88% in T-Bills. Going forward, your fund will continue to explore investment avenues in order to provide competitive returns.

## MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and therisks involved.

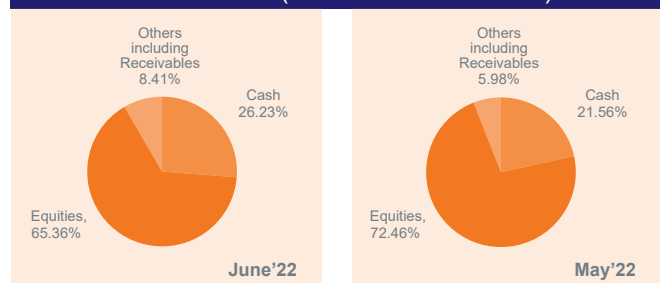
# Faysal Asset Allocation Fund

## FUND INFORMATION

Fund Type	Open Ended
Category	Asset Allocation Scheme
Stability Rating	-
Risk Profile	High
Launch Date	July 24, 2006
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee**	Upto 3% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0%)
Selling and Marketing Expenses	0%
Front End Load	Up to 3% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark*	Weighted Average of KSE 100 Index and 6 Month KIBOR rates and 70% three (3) months PKRV rates + 30% three (3) months average deposit rate of three (3) AA rated scheduled Banks as selected by MUFAP on the basis of actual proportion held by the scheme.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	61.43
Net Assets (PKR mn)	158.74
Total Expense Ratio (Annualized)	4.86% TER includes 0.39% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.
Total Expense Ratio (Absolute)	4.86% TER includes 0.39% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.

\* Weighted average of 6M KIBOR & percentage invested in Equities  
\*\* Effective from January 13, 2020

## ASSET ALLOCATION (% OF TOTAL ASSETS)



The impact of reversal of provisioning of SWWF has contributed increase of 0.81% to NAV on August 13, 2021 of Faysal Asset Allocation Fund. The event is not likely to be repeated in future, as per clause 20 of the Circular No. 16 of 2014.

**Non-Compliance Disclaimer:** Faysal Asset Allocation Fund holds below mentioned non-compliant investment. Before making any investment decision, investors should review this document and latest Financial Statements.

## NON COMPLIANCE

Name of Non-Complaint Investment	Rating required	Existing Rating	Required Exposure as a % of NAV	Existing Exposure as a % of NAV	Breach	Type of Instrument	Value of Investment before provisioning	Provision (If any)	Value of Investment after provisioning	% of Net Assets	% of Total Assets
Trust Investment Bank Limited*	BBB	Withdrawn	10%	-	-	TFC	13,137,042	-	-	-	-

\* Investment in single entity has to be maintained at a level of 10% of net assets.

## INVESTMENT OBJECTIVE

Faysal Asset Allocation Fund (FAAF) endeavors to provide investors with an opportunity to earn long-term capital appreciation optimizing through broad mix of asset classes encompassing equity, fixed income & money market instruments.

## INVESTMENT COMMITTEE

Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahveer Masood	Head of Equity
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

## FUND RETURNS

(Absolute % p.a) Holding Period	FAAF	Benchmark
FY22 to Date	-24.59%	-8.67%
Month on Month	-5.65%	-2.33%
1 Year Trailing	-24.59%	-8.52%
Since Inception	140.62%	393.36%

Returns (%)	FY22	FY21	FY20	FY19	FY18
FAAF	-24.59%	92.39%	1.83%	-20.96%	-21.64%
Benchmark	-8.67%	34.00%	6.01%	-7.32%	-5.79%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
\* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	-

## TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)

TRG Pakistan Limited	9.99%
Bank Al-Falah Limited	9.51%
Bank AL-Habib Limited	8.37%
System Ltd	7.81%
Oil & Gas Dev.Co	5.63%
Hub Power Company Limited	5.15%
Attock Refinery Ltd.	4.98%
Tariq Glass Industries Ltd	4.20%
United Bank Ltd.	3.21%
Pak Petroleum Ltd.	2.72%

## SECTOR ALLOCATIONS (% OF TOTAL ASSETS)

	June'22
Commercial Banks	23.61%
Technology & Communication	18.47%
Oil & Gas Exploration Companies	8.35%
Power Generation & Distribution	5.15%
Refinery	5.00%
Others	4.78%

## Performance Review

During the period under review, Faysal Asset Allocation Fund (FAAF) posted a return of -24.59% against its benchmark return of -8.67% on the FYTD basis. At the close of the period, the fund exposure was 65.36% in equities and had taken an overweight stance relative to KSE-100 on Technology & Communication companies, Commercial Banks & Refineries whereas an underweight stance was taken on Oil & Gas Exploration companies and Fertilizer companies.

## MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and their risks involved.

# Faysal Islamic Asset Allocation Fund

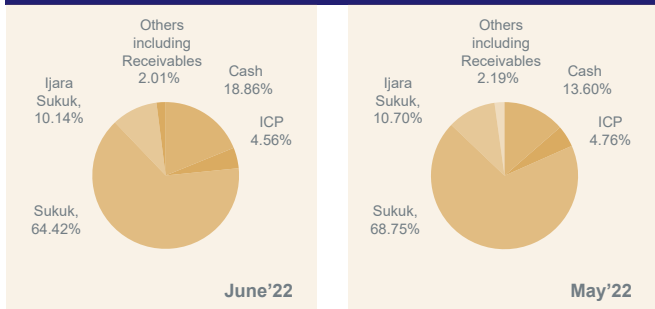
## FUND INFORMATION

Fund Type	Open Ended
Category	Shariah Compliant Asset Allocation Scheme
Stability Rating	-
Risk Profile	High
Launch Date	September 9, 2015
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee* *	Upto 2% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.10%)
Selling and Marketing Expenses	0.05%
Front End Load	Up to 3% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark*	Weighted Average Daily Return of KMI-30 Index and Six (6) Month Deposit Rate of A and above rated Islamic Banks or Islamic windows of Scheduled Commercial Banks based on the Fund's actual proportion in the Equity and Income / Money Market securities.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	77.77
Net Assets (PKR mn)	2,435.56
Total Expense Ratio (Annualized)	0.35% TER includes 0.05% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.
Total Expense Ratio (Absolute)	0.35% TER includes 0.04% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.

\* Weighted Average Daily Return of KMI-30 Index & 6M Deposit Rate of A & above rated Islamic Banks or Islamic windows of Scheduled Commercial Banks.

\*\* Effective from January 7, 2020

## ASSET ALLOCATION (% OF TOTAL ASSETS)



## ASSET QUALITY (% OF TOTAL ASSETS)

Government Securities	10.14%
AAA	1.56%
AA+	19.40%
AA	13.63%
AA-	6.57%
A+	33.11%
A	12.14%
BBB+	1.43%
NR (include receivables against sale of Government Securities)	2.01%

## NON COMPLIANCE

Name of non-compliant investment/Investment Limit	Rating Required	Current Rating
Sukuk - Shakarganj Foods Product Limited Investment in shariah compliant listed and unlisted rated sukuks to be maintained at A -.	A -	BBB +

## INVESTMENT OBJECTIVE

The objective of Faysal Islamic Asset Allocation Fund (FIAAF) is to earn competitive riba free return by investing in various Shariah compliant asset classes/instruments based on the market outlook and may easily change allocation to take advantage of directional macro and micro economic trends and undervalued stocks.

## INVESTMENT COMMITTEE

Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuhiro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

## FUND RETURNS

(Absolute % p.a) Holding Period	FIAAF	Benchmark
FY22 to Date	9.89%	3.34%
Month on Month	1.38%	0.33%
1 Year Trailing	9.89%	3.34%
Since Inception	0.73%	21.51%

Returns (%)	FY22	FY21	FY20	FY19	FY18
FIAAF	9.89%	8.33%	10.89%	-19.46%	-19.77%
Benchmark	3.34%	3.56%	4.48%	-13.17%	-5.24%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
\* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Ni
----------	----

## TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)

Meezan Islamic Bank - Sukuk - Tier 1	1-Aug-18	10.70%
K-Electric LIMITED (Sukuk)	3-Aug-20	9.42%
Dubai Islamic Bank Limited - Sukuk - Tier 2	14-Jul-17	6.57%
Al-Baraka Bank - Sukuk - Tier 2	22-Aug-17	6.28%
Pak Elektron Limited Sukuk	9-Nov-21	6.08%
Dubai Islamic Bank Limited - Sukuk - Tier 1	21-Dec-18	5.95%
Hub Power Company - Sukuk	22-Aug-19	5.53%
TPL Trakker - Sukuk	30-Mar-21	3.43%
Engro Polymer & Chemical Limited (Sukuk)	11-Jan-19	3.38%
Hub Power Company Limited - Sukuk	19-Mar-20	3.16%

The impact of reversal of provisioning of SWWF has contributed increase of 0.25% to NAV on August 13, 2021 of Faysal Islamic Asset Allocation Fund. The event is not likely to be repeated in future, as per clause 20 of the Circular No. 16 of 2014.

**Non-Compliance Disclaimer:** Faysal Islamic Asset Allocation Fund holds below mentioned non-compliant investment. Before making any investment decision, investors should review this document and latest Financial Statements.

## Performance Review

During the period under review, Faysal Islamic Asset Allocation Fund (FIAAF) posted an absolute return of 9.89% relative to its benchmark of 3.34% on FYTD basis. At the end of the period, exposure in Sukuk was decreased from 10.70% to 10.14% in June, 2022. Subsequently, the cash position was increased from 13.60% to 18.86%. Going forward, your fund will continue to explore Islamic investment avenues in order to provide competitive returns.

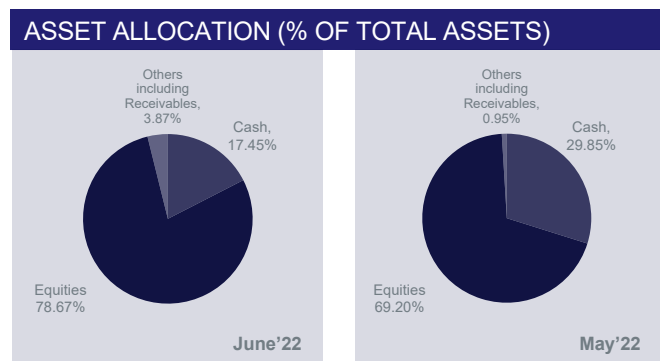
## MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and the risks involved.

# Faysal Stock Fund

FUND INFORMATION	
Fund Type	Open Ended
Category	Equity Scheme
Stability Rating	-
Risk Profile	High
Launch Date	April 21, 2004
Custodiary/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee**	Upto 3% of Average Annual N.A. (Actual Rate of Management Fee Charged is 2.50%)
Selling and Marketing Expenses	1.50%
Front End Load	Up to 3% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark*	KSE 100 index
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	54.97
Net Assets (PKR mn)	1177.89
Total Expense Ratio (Annualized)	4.91% <small>TER includes 0.41% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	4.91% <small>TER includes 0.40% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

\* Weighted Average Daily Return of KMI-30 Index & 6M Deposit Rate of A & above rated Islamic Banks or Islamic windows of Scheduled Commercial Banks.  
 \*\* Eective from January 7, 2020



The impact of reversal of provisioning of SWWF has contributed increase of 0.29% to NAV on August 13, 2021 of Faysal Stock Fund. The event is not likely to be repeated in future, as per clause 20 of the Circular No. 16 of 2014.

**Non-Compliance Disclaimer:** Faysal Stock Fund holds below mentioned non-compliant investment. Before making any investment decision, investors should review this document and latest Financial Statements.

NON COMPLIANCE		
Name of non-compliant investment/Investment Limit	Exposure Limit Range	Actual Holding
*TPL Insurance Limited	10%	14.44%
*TRG Pakistan Ltd.	10%	13.96%

\*Investment in single entity has to be maintained at a level of 10% of net assets.

## Performance Review

During the period under review, Faysal Stock Fund (FSF) posted a cumulative return of -26.43% against its benchmark of -12.28% on the FYTD basis. At the close of the period, the fund exposure was 78.67% in equities. During this period overweight stance relative to KSE-100 was taken on the Insurance, Technology & Communication and Commercial Banks sector whereas, the underweight stance was taken on Fertilizers and Oil & Gas exploration companies.

## MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and ther isks involved.

INVESTMENT OBJECTIVE	
The objective of Faysal Stock Fund (FSF) is to provide capital growth by investing primarily in a diversified pool of equities and equity related investments. So as to diversify fund risk and to optimize potential returns.	
INVESTMENT COMMITTEE	
Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahveer Masood	Head of Equity
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

FUND RETURNS		
(Absolute % p.a) Holding Period	FSF	Benchmark
FY22 to Date	-26.43%	-12.28%
Month on Month	-4.22%	-3.57%
1 Year Trailing	-26.43%	-12.28%
Since Inception	143.54%	267.31%

Returns (%)	FY22	FY21	FY20	FY19	FY18
FSF	-26.43%	81.45%	4.57%	-28.24%	-18.31%
Benchmark	-12.28%	37.58%	1.53%	-19.11%	-10.00%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
 \* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	-

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)	
TPL Insurance Limited	14.44%
TRG Pakistan Ltd.	13.96%
Bank Al-Falah Limited	8.46%
MCB Bank Limited	7.88%
Bank AL-Habib Limited	6.72%
System Ltd	4.96%
Meezan Bank Ltd.	4.93%
Tariq Glass Industries Ltd	3.13%
Hub Power Company Limited	2.63%
Engro Fertilizers Ltd	2.61%

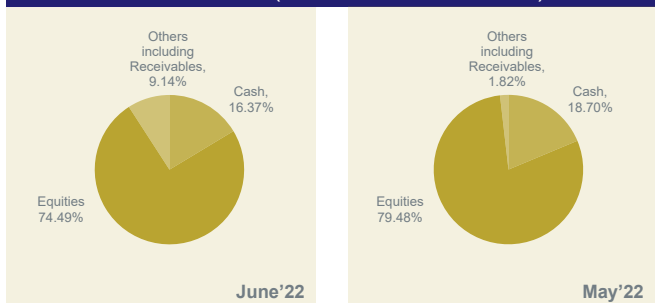
SECTOR ALLOCATIONS (% OF TOTAL ASSETS)	
	June '22
Commercial Banks	27.99%
Technology & Communication	20.46%
Insurance	14.74%
Oil & Gas Exploration Companies	4.40%
Glass & Ceramics	3.13%
Others	7.97%

# Faysal Islamic Stock Fund

## FUND INFORMATION

Fund Type	Open Ended
Category	Shariah Compliant Equity Scheme
Stability Rating	-
Risk Profile	High
Launch Date	July 24, 2020
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee	Upto 3% of Average Annual N.A. (Actual Rate of Management Fee Charged is 2.50%)
Selling and Marketing Expenses	1.50%
Front End Load	Up to 3% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark	KMI 30 Index
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	105.35
Net Assets (PKR mn)	505.33
Net Assets (PKR mn) excluding FoF	505.33
Total Expense Ratio (Annualized)	4.89% <small>TER includes 0.39% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	4.89% <small>TER includes 0.39% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

## ASSET ALLOCATION (% OF TOTAL ASSETS)



The impact of reversal of provisioning of SWWF has contributed increase of 0.58% to NAV on August 13, 2021 of Faysal Islamic Stock Fund. The event is not likely to be repeated in future, as per clause 20 of the Circular No. 16 of 2014.

## Performance Review

During the period under review, the fund posted a return of -23.25% against its benchmark of -10.25% on the FYTD basis. The fund exposure was 74.49% in equities and 16.37% in Cash. During this period overweight stance relative to KMI-30 was taken on the Commercial Banks and Technology & Communication sectors whereas, the underweight stance was taken on Oil & Gas Exploration Companies, Power Generation & Distribution Companies and Fertilizers Companies.

## INVESTMENT OBJECTIVE

The investment objective of the fund is to provide long term capital growth by investing primarily in Shariah Compliant listed equity securities, with prudent and professional management.

## INVESTMENT COMMITTEE

Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahveer Masood	Head of Equity
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

## FUND RETURNS

(Absolute % p.a) Holding Period	FISF	Benchmark
FY22 to Date	-23.25%	-10.25%
Month on Month	-4.19%	-1.83%
1 Year Trailing	-23.25%	-10.25%
Since Inception	8.00%	14.71%

Returns (%)	FY22	FY21	FY20	FY19	FY18
FISF	-23.25%	40.73%	-	-	-
Benchmark	-10.25%	27.81%	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
• Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
----------	-----

## TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)

Meezan Bank Ltd.	13.96%
TRG Pakistan	8.91%
Engro Fertilizers Ltd	7.80%
Pakistan Oilfields Ltd.	6.87%
Mari Petroleum Company Limited	6.09%
System Ltd	5.47%
Attock Refinery Ltd.	4.87%
Tariq Glass Industries Ltd	4.28%
Pakistan State Oil Co. Ltd.	3.83%
Engro Corporation Limited	3.59%

## SECTOR ALLOCATIONS (% OF TOTAL ASSETS)

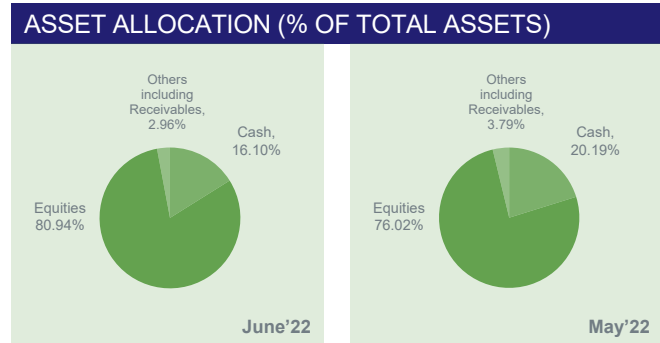
	June'22
Oil & Gas Exploration Companies	18.45%
Technology & Communication	15.06%
Commercial Banks	13.96%
Fertilizer	11.39%
Refinery	4.87%
Others	10.76%

## MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and their risks involved.

# Faysal Islamic Dedicated Equity Fund

FUND INFORMATION	
Fund Type	Open Ended
Category	Shariah Compliant Equity Scheme
Stability Rating	-
Risk Profile	High
Launch Date	January 2, 2020
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee	Upto 4% of Average Annual N.A. (Actual Rate of Management Fee Charged is 2.75%)
Selling and Marketing Expenses	1.50%
Front End Load	Up to 3% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark	KMI 30 Index
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	90.78
Net Assets (PKR mn)	2685.98
Net Assets (PKR mn) excluding FoF	-0.04
Total Expense Ratio (Annualized)	4.89% <small>TER includes 0.40% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	4.89% <small>TER includes 0.40% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>



The impact of reversal of provisioning of SWWF has contributed increase of 0.46% to NAV on August 13, 2021 of Faysal Islamic Dedicated Equity Fund. The event is not likely to be repeated in future, as per clause 20 of the Circular No. 16 of 2014.

## Performance Review

During the period under review, the fund posted a return of -21.04% against its benchmark return of -10.25%. The fund exposure was 80.94% in equities and the rest remained in Cash. During this period overweight stance relative to KMI-30 was taken on the Technology & Communication, Commercial Banks and Power & Distribution sectors whereas, the underweight stance was taken on Oil & Gas Exploration companies and Fertilizer companies.

## MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and their risks involved.

INVESTMENT OBJECTIVE	
The investment objective of the Fund is to seek long term capital appreciation through investments in equity stock, fixed income, Money Market, bank deposits primarily from the financial sector/segment/industry and any other instrument as defined in Constitutive documents.	
INVESTMENT COMMITTEE	
Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuhiro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahveer Masood	Head of Equity
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

FUND RETURNS		
(Absolute % p.a) Holding Period	FIDEF	Benchmark
FY22 to Date	-21.04%	-10.25%
Month on Month	-3.11%	-1.83%
1 Year Trailing	-21.04%	-10.25%
Since Inception	-8.13%	-0.44%

Returns (%)	FY22	FY21	FY20	FY19	FY18
FIDEF	-21.04%	47.23%	-20.97%	-	-
Benchmark	-10.25%	39.32%	-20.38%	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
• Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
----------	-----

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)	
Pakistan Oilfields Ltd.	14.93%
Meezan Bank Ltd.	14.78%
Hub Power Company Limited	11.26%
System Ltd	7.58%
TRG Pakistan	7.36%
Engro Fertilizers Ltd	6.03%
Mari Petroleum Company Limited	4.02%
Tariq Glass Industries Ltd	3.28%
Engro Corporation Limited	2.79%
Attock Refinery Ltd.	2.00%

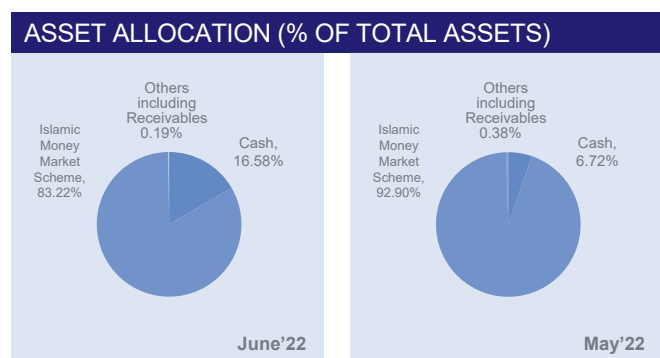
SECTOR ALLOCATIONS (% OF TOTAL ASSETS)	
	June '22
Oil & Gas Exploration Companies	21.22%
Technology & Communication	17.11%
Commercial Banks	14.78%
Power Generation & Distribution	11.26%
Fertilizer	8.81%
Others	7.76%

# Faysal Sharia Capital Preservation Plan-III

(UNDER FAYSAL ISLAMIC FINANCIAL PLANNING FUND)

FUND INFORMATION	
Fund Type	Open Ended
Category	Shariah Compliant Fund of Funds - CPPI
Stability Rating	-
Risk Profile	Medium
Launch Date	March 30, 2020
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee	1% on AUM or if investment made in CIS Underlying Fund fee will be applicable. (Actual Rate of Management Fee Charged is 1%)
Selling and Marketing Expenses	-
Front End Load	Up to 3% of NAV
Contingent Load	For First Year 2% For Second Year 1%
Min Subscription	PKR 1,000
Benchmark*	Weighted average return of KMI 30 index and 6-months deposit rate of (Three)3 A rated Scheduled Islamic Banks or Islamic window of conventional banks
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	117.69
Net Assets (PKR mn)	141.96
Total Expense Ratio (Annualized)	2.13% <small>TER includes 0.16% representing government levy, SECP fee and Sindh worker welfare Fund.</small>
Total Expense Ratio (Absolute)	2.13% <small>TER includes 0.16% representing government levy, SECP fee and Sindh worker welfare Fund.</small>

\* Based on actual proportion of investment in Islamic Equity, Islamic Income/Money Market Scheme and bank deposit made by the allocation plan.



INVESTMENT OBJECTIVE
The "Faysal Sharia Capital Preservation Plan-III" is an Islamic Plan under "Faysal Islamic Financial Planning Fund" with an objective to earn a potentially competitive return through dynamic asset allocation between Shariah Compliant income/Money market component, Shariah Complaint equity Collective Investment Scheme and Islamic Banks deposit by using CPPI methodology, while aiming to providing Capital Preservation of the Initial Investment Value at maturity of the plan based on the Fund Manager's outlook on the assets classes.

INVESTMENT COMMITTEE	
Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Shahveer Masood	Head of Equity
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

FUND RETURNS		
(Absolute % p.a) Holding Period	FSCPP-III	Benchmark
FY22 to Date	-2.86%	-0.15%
Month on Month	1.21%	0.33%
1 Year Trailing	-2.86%	-0.15%
Since Inception	20.07%	19.72%

Returns (%)	FY22	FY21	FY20	FY19	FY18
FSCPP-III	-2.86%	21.33%	1.88%	-	-
Benchmark	-0.15%	18.33%	1.34%	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
\* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Multiplier	0X

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)	
Faysal Islamic Cash Fund	83.22%

The impact of reversal of provisioning of SWWF has contributed increase of 0.45% to NAV on August 13, 2021 of FIFPF- Faysal Sharia Capital Preservation Plan-III. The event is not likely to be repeated in future, as per clause 20 of the Circular No. 16 of 2014.

## Performance Review

Faysal Shariah Capital Preservation Plan yielded a cumulative return of -2.86% on the FYTD basis relative to its benchmark of -0.15%. At the close of period, the fund investment exposure in Islamic Money Market scheme remained 83.22%. Going forward, fund management will allocate the funds in different high yielding avenues. Since Inception FSCPP 3 yielded a return of 20.07% versus Benchmark return of 19.72%.

## MUFAP's recommended format

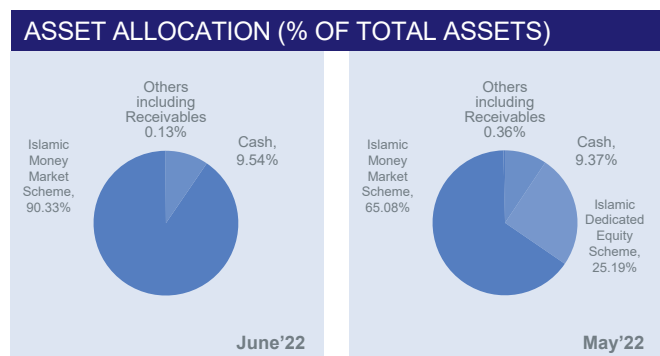
**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and ther isks involved.

# Faysal Sharia Capital Preservation Plan-IV

(UNDER FAYSAL ISLAMIC FINANCIAL PLANNING FUND)

FUND INFORMATION	
Fund Type	Open Ended
Category	Shariah Compliant Fund of Funds - CPPI
Stability Rating	-
Risk Profile	Medium
Launch Date	July 24, 2020
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee	1% on AUM or if investment made in CIS Underlying Fund fee will be applicable. (Actual Rate of Management Fee Charged is 1%)
Selling and Marketing Expenses	-
Front End Load	Up to 3% of NAV
Contingent Load	For First Year 2% For Second Year 1%
Min Subscription	PKR 1,000
Benchmark*	Weighted average return of KMI 30 index and 6-months deposit rate of (Three)3 A rated Scheduled Islamic Banks or Islamic window of conventional banks
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	105.49
Net Assets (PKR mn)	306.35
Total Expense Ratio (Annualized)	2.07% <small>TER includes 0.10% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	2.07% <small>TER includes 0.10% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

\* Based on actual proportion of investment in Islamic Equity, Islamic Income/Money Market Scheme and bank deposit made by the allocation plan.



INVESTMENT OBJECTIVE
The "Faysal Sharia Capital Preservation Plan-IV" is an Islamic Plan under "Faysal Islamic Financial Planning Fund" with an objective to earn a potentially competitive return through dynamic asset allocation between Shariah Compliant income/Money market component, Shariah Complaint equity Collective Investment Scheme and Islamic Banks deposit by using CPPI methodology, while aiming to providing Capital Preservation of the Initial Investment Value at maturity of the plan based on the Fund Manager's outlook on the assets classes.

INVESTMENT COMMITTEE	
Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Shahveer Masood	Head of Equity
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

FUND RETURNS		
(Absolute % p.a) Holding Period	FSCPP-IV	Benchmark
FY22 to Date	-6.78%	-1.64%
Month on Month	0.10%	0.15%
1 Year Trailing	-6.78%	-1.64%
Since Inception	6.30%	8.84%

Returns (%)	FY22	FY21	FY20	FY19	FY18
FSCPP-IV	-6.78%	14.03%	-	-	-
Benchmark	-1.64%	10.65%	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
\* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Multiplier	5X

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)	
Faysal Islamic Cash Fund	65.83%
Faysal Halal Amdani Fund	24.50%

The impact of reversal of provisioning of SWWF has contributed increase of 0.28% to NAV on August 13, 2021 of FIFPF- Faysal Sharia Capital Preservation Plan-IV. The event is not likely to be repeated in future, as per clause 20 of the Circular No. 16 of 2014.

## Performance Review

Faysal Shariah Capital Preservation Plan yielded a cumulative return of -6.78% on the FYTD basis relative to its benchmark of -1.64%. At the close of period, the fund investment exposure in Islamic Money Market Scheme stood at 90.33%. Going forward, fund management will allocate the funds in different high yielding avenue. Since Inception FSCPP 4 yielded a return of 6.30% versus Benchmark return of 8.84%.

## MUFAP's recommended format

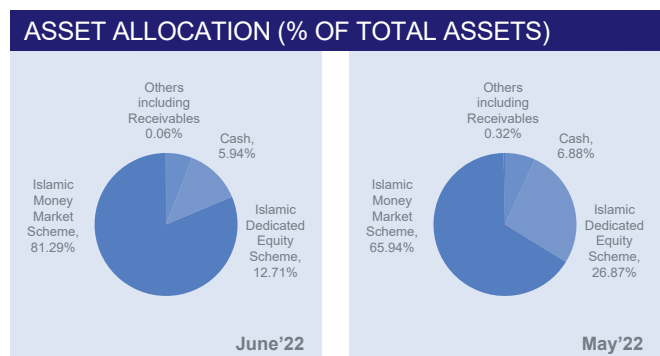
**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and their risks involved.

# Faysal Sharia Capital Preservation Plan-V

(UNDER FAYSAL ISLAMIC FINANCIAL PLANNING FUND)

FUND INFORMATION	
Fund Type	Open Ended
Category	Shariah Compliant Fund of Funds - CPPI
Stability Rating	-
Risk Profile	Medium
Launch Date	October 15, 2020
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee	1% on AUM or if investment made in CIS Underlying Fund fee will be applicable. (Actual Rate of Management Fee Charged is 1%)
Selling and Marketing Expenses	-
Front End Load	Up to 3% of NAV
Contingent Load	For First Year 2% For Second Year 1%
Min Subscription	PKR 1,000
Benchmark*	Weighted average return of KMI 30 index and 6-months deposit rate of (Three)3 A rated Scheduled Islamic Banks or Islamic window of conventional banks
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	101.72
Net Assets (PKR mn)	763.01
Total Expense Ratio (Annualized)	1.91% TER includes 0.08% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.
Total Expense Ratio (Absolute)	1.91% TER includes 0.08% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.

\* Based on actual proportion of investment in Islamic Equity, Islamic Income/Money Market Scheme and bank deposit made by the allocation plan.



INVESTMENT OBJECTIVE
The "Faysal Sharia Capital Preservation Plan-V" is an Islamic Plan under "Faysal Islamic Financial Planning Fund" with an objective to earn a potentially competitive return through dynamic asset allocation between Shariah Compliant income/Money market component, Shariah Complaint equity Collective Investment Scheme and Islamic Banks deposit by using CPPI methodology, while aiming to providing Capital Preservation of the Initial Investment Value at maturity of the plan based on the Fund Manager's outlook on the assets classes.

INVESTMENT COMMITTEE	
Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Shahveer Masood	Head of Equity
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

FUND RETURNS		
(Absolute % p.a) Holding Period	FSCPP-V	Benchmark
FY22 to Date	-6.82%	-2.22%
Month on Month	0.14%	-0.06%
1 Year Trailing	-6.82%	-2.22%
Since Inception	2.97%	7.91%

Returns (%)	FY22	FY21	FY20	FY19	FY18
FSCPP-V	-6.82%	10.50%	-	-	-
Benchmark	-2.22%	10.37%	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
\* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Multiplier	5X

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)	
Faysal Islamic Cash Fund	67.47%
Faysal Halal Amdani Fund	13.82%
Faysal Islamic Dedicated Equity Fund	12.71%

The impact of reversal of provisioning of SWWF has contributed increase of 0.21% to NAV on August 13, 2021 of FIFPF- Faysal Sharia Capital Preservation Plan-V. The event is not likely to be repeated in future, as per clause 20 of the Circular No. 16 of 2014.

## Performance Review

Faysal Shariah Capital Preservation Plan yielded a cumulative return of -6.82% on the FYTD basis relative to its benchmark of -2.22%. At the close of period, the fund investment exposure in the sharia-compliant equity scheme stood at 12.71%, and the sharia money market scheme stood at 81.29%. Going forward, fund management will allocate the funds in different high yielding avenues. Since Inception FSCPP 5 yielded a return of 2.97% versus Benchmark return of 7.91%.

## MUFAP's recommended format

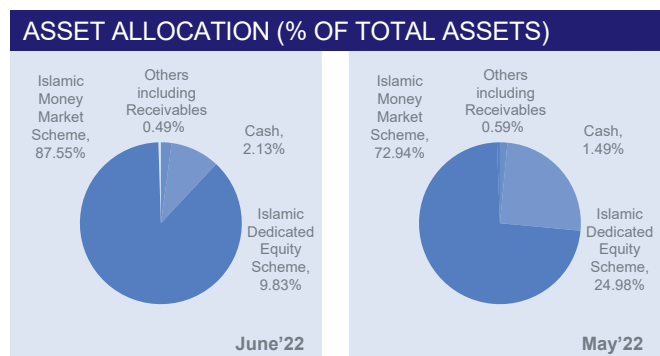
**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and ther isks involved.

# Faysal Sharia Capital Preservation Plan-VI

(UNDER FAYSAL ISLAMIC FINANCIAL PLANNING FUND)

FUND INFORMATION	
Fund Type	Open Ended
Category	Shariah Compliant Fund of Funds - CPPI
Stability Rating	-
Risk Profile	Medium
Launch Date	December 28, 2020
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee	1% on AUM or if investment made in CIS Underlying Fund fee will be applicable. (Actual Rate of Management Fee Charged is 1%)
Selling and Marketing Expenses	-
Front End Load	Up to 3% of NAV
Contingent Load	For First Year 2% For Second Year 1%
Min Subscription	PKR 1,000
Benchmark*	Weighted average return of KMI 30 index and 6-months deposit rate of (Three)3 A rated Scheduled Islamic Banks or Islamic window of conventional banks
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	98.98
Net Assets (PKR mn)	1,148.17
Total Expense Ratio (Annualized)	1.66% TER includes 0.10% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.
Total Expense Ratio (Absolute)	1.66% TER includes 0.10% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.

\* Based on actual proportion of investment in Islamic Equity, Islamic Income/Money Market Scheme and bank deposit made by the allocation plan.



INVESTMENT OBJECTIVE
The "Faysal Sharia Capital Preservation Plan-VI" is an Islamic Plan under "Faysal Islamic Financial Planning Fund" with an objective to earn a potentially competitive return through dynamic asset allocation between Shariah Compliant income/Money market component, Shariah Complaint equity Collective Investment Scheme and Islamic Banks deposit by using CPPI methodology, while aiming to providing Capital Preservation of the Initial Investment Value at maturity of the plan based on the Fund Manager's outlook on the assets classes.

INVESTMENT COMMITTEE	
Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Shahveer Masood	Head of Equity
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

FUND RETURNS		
(Absolute % p.a) Holding Period	FSCPP-VI	Benchmark
FY22 to Date	-5.84%	-1.77%
Month on Month	0.29%	-0.02%
1 Year Trailing	-5.84%	-1.77%
Since Inception	-0.48%	2.85%

Returns (%)	FY22	FY21	FY20	FY19	FY18
FSCPP-VI	-5.84%	5.69%	-	-	-
Benchmark	-1.77%	4.70%	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
\* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Multiplier	5X

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)	
Faysal Islamic Cash Fund	74.84%
Faysal Halal Amdani Fund	12.71%
Faysal Islamic Dedicated Equity Fund	9.83%

The impact of reversal of provisioning of SWWF has contributed increase of 0.11% to NAV on August 13, 2021 of FIFPF- Faysal Sharia Capital Preservation Plan-VI. The event is not likely to be repeated in future, as per clause 20 of the Circular No. 16 of 2014.

## Performance Review

Faysal Shariah Capital Preservation Plan yielded a cumulative return of -5.84% on the FYTD basis relative to its benchmark of -1.77%. At the close of period, the fund investment exposure in the sharia-compliant equity scheme stood at 9.83% and sharia-compliant money market stood at 87.55%. Going forward, fund management will allocate the funds in different high yielding avenue. Since Inception FSCPP 6 yielded a return of -0.48% versus Benchmark return of 2.85%.

## MUFAP's recommended format

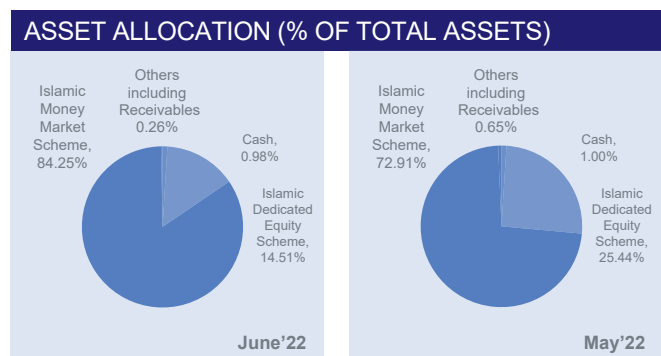
**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and their risks involved.

# Faysal Sharia Capital Preservation Plan-VII

(UNDER FAYSAL ISLAMIC FINANCIAL PLANNING FUND)

FUND INFORMATION	
Fund Type	Open Ended
Category	Shariah Compliant Fund of Funds - CPPI
Stability Rating	-
Risk Profile	Medium
Launch Date	April 16, 2021
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee	1% on AUM or if investment made in CIS Underlying Fund fee will be applicable. (Actual Rate of Management Fee Charged is 1%)
Selling and Marketing Expenses	-
Front End Load	Up to 3% of NAV
Contingent Load	For First Year 2% For Second Year 1%
Min Subscription	PKR 1,000
Benchmark*	Weighted average return of KMI 30 index and 6-months deposit rate of (Three)3 A rated Scheduled Islamic Banks or Islamic window of conventional banks
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	96.46
Net Assets (PKR mn)	2,289.15
Total Expense Ratio (Annualized)	1.30% TER includes 0.08% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.
Total Expense Ratio (Absolute)	1.30% TER includes 0.08% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.

\* Based on actual proportion of investment in Islamic Equity, Islamic Income/Money Market Scheme and bank deposit made by the allocation plan.



INVESTMENT OBJECTIVE
The "Faysal Sharia Capital Preservation Plan-VII" is an Islamic Plan under "Faysal Islamic Financial Planning Fund" with an objective to earn a potentially competitive return through dynamic asset allocation between Shariah Compliant income/Money market component, Shariah Complaint equity Collective Investment Scheme and Islamic Banks deposit by using CPPI methodology, while aiming to providing Capital Preservation of the Initial Investment Value at maturity of the plan based on the Fund Manager's outlook on the assets classes.

INVESTMENT COMMITTEE	
Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Shahveer Masood	Head of Equity
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

FUND RETURNS		
(Absolute % p.a) Holding Period	FSCPP-VII	Benchmark
FY22 to Date	-5.26%	-1.95%
Month on Month	0.09%	-0.09%
1 Year Trailing	-5.26%	-1.95%
Since Inception	-3.39%	0.43%

Returns (%)	FY22	FY21	FY20	FY19	FY18
FSCPP-VII	-5.26%	1.98%	-	-	-
Benchmark	-1.95%	2.43%	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
\* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Multiplier	5X

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)	
Faysal Islamic Cash Fund	80.97%
Faysal Islamic Dedicated Equity Fund	14.51%
Faysal Halal Amdani Fund	3.28%

The impact of reversal of provisioning of SWWF has contributed increase of 0.04% to NAV on August 13, 2021 of FIFPF- Faysal Sharia Capital Preservation Plan-VII. The event is not likely to be repeated in future, as per clause 20 of the Circular No. 16 of 2014.

## Performance Review

Faysal Shariah Capital Preservation Plan yielded a cumulative return of -5.26% on the FYTD basis relative to its benchmark of -1.95%. At the close of period, the fund investment exposure in the sharia-compliant equity scheme stood at 14.51% and sharia-compliant money market stood at 84.25%. Going forward, fund management will allocate the funds in different high yielding avenue. Since Inception FSCPP 7 yielded a return of -3.39% versus Benchmark return of 0.43%.

## MUFAP's recommended format

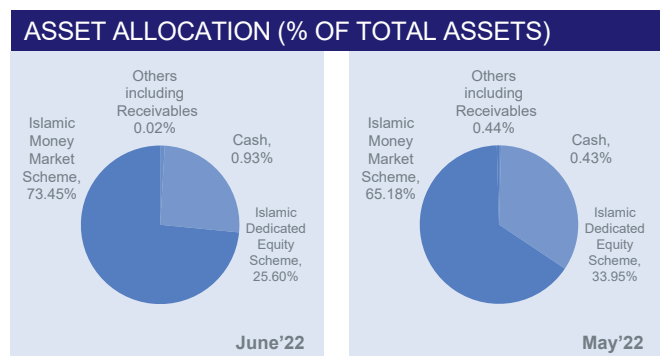
**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and ther isks involved.

# Faysal Sharia Capital Preservation Plan-VIII

(UNDER FAYSAL ISLAMIC FINANCIAL PLANNING FUND)

FUND INFORMATION	
Fund Type	Open Ended
Category	Shariah Compliant Fund of Funds - CPPI
Stability Rating	-
Risk Profile	Medium
Launch Date	August 26, 2021
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee	1% on AUM or if investment made in CIS Underlying Fund fee will be applicable. (Actual Rate of Management Fee Charged is 1%)
Selling and Marketing Expenses	-
Front End Load	Up to 3% of NAV
Contingent Load	For First Year 2% For Second Year 1%
Min Subscription	PKR 1,000
Benchmark*	Weighted average return of KMI 30 index and 6-months deposit rate of (Three)3 A rated Scheduled Islamic Banks or Islamic window of conventional banks
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	94.38
Net Assets (PKR mn)	3,300.53
Total Expense Ratio (Annualized)	1.04% <small>TER includes 0.06% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	1.04% <small>TER includes 0.06% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

\* Based on actual proportion of investment in Islamic Equity, Islamic Income/Money Market Scheme and bank deposit made by the allocation plan.



INVESTMENT OBJECTIVE
The "Faysal Sharia Capital Preservation Plan-VIII" is an Islamic Plan under "Faysal Islamic Financial Planning Fund" with an objective to earn a potentially competitive return through dynamic asset allocation between Shariah Compliant income/Money market component, Shariah Complaint equity Collective Investment Scheme and Islamic Banks deposit by using CPPI methodology, while aiming to providing Capital Preservation of the Initial Investment Value at maturity of the plan based on the Fund Manager's outlook on the assets classes.

INVESTMENT COMMITTEE	
Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Shahveer Masood	Head of Equity
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

FUND RETURNS		
(Absolute % p.a) Holding Period	FSCPP-VIII	Benchmark
FY22 to Date	-5.62%	-2.04%
Month on Month	-0.51%	-0.53%
1 Year Trailing	NA	NA
Since Inception	-5.62%	-2.04%

Returns (%)	FY22	FY21	FY20	FY19	FY18
FSCPP-VIII	-5.62%	-	-	-	-
Benchmark	-2.04%	-	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
\* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Multiplier	5X

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)	
Faysal Halal Amdani Fund	73.45%
Faysal Islamic Dedicated Equity Fund	25.60%

## Performance Review

Faysal Shariah Capital Preservation Plan yielded a cumulative return of -5.62% on the FYTD basis relative to its benchmark of -2.04%. The fund investment reduced exposure in Islamic Dedicated Equity Scheme from 33.95% in May to 25.60% in June, whereas the exposure was increased in Islamic Money Market Scheme from 65.18% to 73.45% in June. Going forward, fund management will allocate the funds in different high yielding avenue. Since Inception FSCPP 8 yielded a return of -5.62% versus Benchmark return of -2.04%.

## MUFAP's recommended format

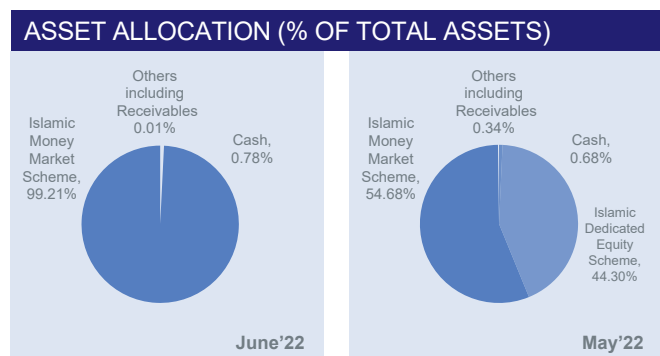
**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and ther isks involved.

# Faysal Sharia Capital Preservation Plan-IX

(UNDER FAYSAL ISLAMIC FINANCIAL PLANNING FUND)

FUND INFORMATION	
Fund Type	Open Ended
Category	Shariah Compliant Fund of Funds - CPPI
Stability Rating	-
Risk Profile	Medium
Launch Date	January 12, 2022
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee	1% on AUM or if investment made in CIS Underlying Fund fee will be applicable. (Actual Rate of Management Fee Charged is 1%)
Selling and Marketing Expenses	-
Front End Load	Up to 3% of NAV
Contingent Load	For First Year 2% For Second Year 1%
Min Subscription	PKR 1,000
Benchmark*	Weighted average return of KMI 30 index and 6-months deposit rate of (Three)3 A rated Scheduled Islamic Banks or Islamic window of conventional banks
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+
NAV Per Unit (PKR)	97.58
Net Assets (PKR mn)	2,917.40
Total Expense Ratio (Annualized)	0.91% TER includes 0.04% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.
Total Expense Ratio (Absolute)	0.91% TER includes 0.04% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.

\* Based on actual proportion of investment in Islamic Equity, Islamic Income/Money Market Scheme and bank deposit made by the allocation plan.



## INVESTMENT OBJECTIVE

The "Faysal Sharia Capital Preservation Plan-IX" is an Islamic Plan under "Faysal Islamic Financial Planning Fund" with an objective to earn a potentially competitive return through dynamic asset allocation between Shariah Compliant income/Money market component, Shariah Complaint equity Collective Investment Scheme and Islamic Banks deposit by using CPPI methodology, while aiming to providing Capital Preservation of the Initial Investment Value at maturity of the plan based on the Fund Manager's outlook on the assets classes.

## INVESTMENT COMMITTEE

Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Shahveer Masood	Head of Equity
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

## FUND RETURNS

(Absolute % p.a) Holding Period	FSCPP-IX	Benchmark
FY22 to Date	-2.42%	-1.95%
Month on Month	-1.11%	-0.68%
1 Year Trailing	NA	NA
Since Inception	-2.42%	-1.95%

Returns (%)	FY22	FY21	FY20	FY19	FY18
FSCPP-IX	-2.42%	-	-	-	-
Benchmark	-1.95%	-	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
\* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Multiplier	5X

## TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)

Faysal Islamic Cash Fund	54.92%
Faysal Halal Amdani Fund	44.29%

## Performance Review

Faysal Shariah Capital Preservation Plan yielded a cumulative return of -2.42% on the FYTD basis relative to its benchmark of -1.95%. At the close of period, the fund manager reduced the exposure in the sharia-compliant equity scheme 44.30% to 0% in June, whereas the exposure sharia-compliant money market stood increased from 54.68% in May to 99.21% in June. Going forward, fund management will allocate the funds in different high yielding avenue. Since Inception FSCPP 9 yielded a return of -2.42% versus Benchmark return of -1.95%.

## MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and ther isks involved.

# Faysal Special Savings Plan - I

(UNDER FAYSAL SPECIAL SAVINGS FUND)

## FUND INFORMATION

Fund Type	Open Ended
Category	Capital Protected Scheme
Risk Profile	Very Low
Launch Date	October 1, 2021
Custodian/Trustee	CDC
Auditor	A.F. Ferguson & Co.
Management Fee	Upto 1% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.10%)
Selling and Marketing Expense	0.00%
Front/Back end Load	FEL up to 2% of NAV & BEL 0%
Min Subscription	PKR. 1,000
Benchmark	Average of 6 Months PKRV Rates
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+ (VIS)
NAV per Unit (PKR)	106.13
Net Assets (PKRmn)	929.91
Total Expense Ratio (Annualized)	1.13% <small>TER includes 0.51% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	1.13% <small>TER includes 0.51% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

## ASSET ALLOCATION (% OF TOTAL ASSETS)



## INVESTMENT OBJECTIVE

The "Faysal Special Savings Plan-I (FSSP-I)" is a perpetual Allocation Plan under "Faysal Special Savings Fund" with an objective to earn competitive return with capital protection for unit holders who retain their investment in the Plan for a period of Twenty Four (24) months or more from date of their investments in the Plan.

## INVESTMENT COMMITTEE

Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuhro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

## FUND RETURNS

(Absolute % p.a) Holding Period	FSSP-I	Benchmark
FY22 to Date	6.44%	8.66%
Month on Month	1.27%	1.19%
1 Year Trailing	NA	NA
Since Inception	6.44%	8.66%

Returns (%)	FY22	FY21	FY20	FY19	FY18
FSSP-I	6.44%	-	-	-	-
Benchmark	8.66%	-	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
• Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	Nil

## Performance Review

During the period under review, Faysal Special Saving Plan-1 (FSSP) posted a cumulative return of 6.44% against its benchmark of 8.66%. The fund remained invested 98.53% in Bank Positions. Going forward; your fund will take exposure in other investment avenues keeping in view the economic position of the country.

## MUFAP's recommended format

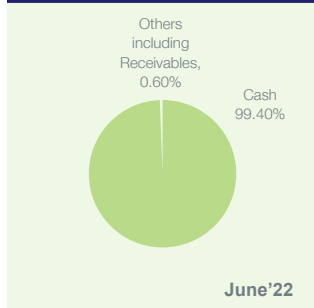
**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and the risks involved.

# Faysal Islamic Special Income Fund

## FUND INFORMATION

Fund Type	Open Ended
Category	Shariah Compliant Income Fund
Risk Profile	Medium
Launch Date	June 20, 2022
Custodian/Trustee	CDC
Auditor	A.F. Ferguson & Co.
Management Fee	Upto 1% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.00%)
Selling and Marketing Expense	0.00%
Front/Back-end Load	FEL up to 2% of NAV & BEL 0%
Min Subscription	PKR. 5,000
Benchmark	Six months average deposit rates of three A rated scheduled Islamic Banks or Islamic windows of conventional Banks.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+ (VIS)
NAV per Unit (PKR)	100.02
Net Assets (PKRmn)	105.32
Total Expense Ratio (Annualized)	0.07% <small>TER includes 0.00% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	0.07% <small>TER includes 0.00% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

## ASSET ALLOCATION (% OF TOTAL ASSETS)



## ASSET QUALITY (% OF TOTAL ASSETS)

AA	99.39%
NR (include receivables against sale of Government Securities)	0.60%

## INVESTMENT OBJECTIVE

The primary objective of Faysal Islamic Special Income Fund is to provide competitive risk adjusted returns to its investors by investing in a diversified portfolio of long, medium and short term Shariah Compliant instruments while taking into account liquidity considerations.

## INVESTMENT COMMITTEE

Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Imad Ansari	Head of Risk

## FUND RETURNS

(Absolute % p.a) Holding Period	FISIF	Benchmark
FY22 to Date	13.14%	4.00%
Month on Month	13.14%	4.00%
1 Year Trailing	NA	NA
Since Inception	13.14%	4.00%

Returns (%)	FY22	FY21	FY20	FY19	FY18
FISIF	13.14%	-	-	-	-
Benchmark	4.00%	-	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
\* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	Nil

## Performance Review

During the period under review, Faysal Islamic Special Income Fund (FISIF) posted a cumulative return of 13.14% against its benchmark of 4.00%. The fund remained invested 99.40% in Bank Positions. Going forward; your fund will take exposure in other investment avenues keeping in view the economic position of the country.

## MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and ther isks involved.

# Faysal Pension Fund

FUND INFORMATION	
Fund Type	Open Ended
Category	Voluntary Pension Scheme
Risk Profile	Low to High (As per Allocation Scheme)
Launch Date	October 5, 2021
Custodiary/Trustee	CDC
Auditor	A.F. Ferguson & Co.
Management Fee Debt	Upto 1.5% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.02%)
Management Fee Money Market	Upto 1.5% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.04%)
Management Fee Equity	Upto 1.5% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.01%)
Selling and Marketing Expense	0.00%
Front/Back end Load	FEL up to 3% of NAV & BEL 0%
Min Subscription	Initial = Rs. 1,000/- Subsequent = Rs. 500
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+ (VIS)
NAV per Unit (PKR) Debt Sub fund	103.53
Net Assets (mn) Debt Sub fund	36.47
NAV per Unit (PKR) Equity Sub fund	91.86
Net Assets (mn) Equity Sub fund	32.37
NAV per Unit (PKR) Money market Sub fund	105.32
Net Assets (mn) Money market Sub fund	37.27
Total Expense Ratio Debt sub fund (Annualized)	2.22% TER includes 0.43% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.
Total Expense Ratio Debt sub fund (Absolute)	2.22% TER includes 0.43% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.
Total Expense Ratio Equity sub fund (Annualized)	3.97% TER includes 0.67% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.
Total Expense Ratio Equity sub fund (Absolute)	3.97% TER includes 0.67% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.
Total Expense Ratio Money Market sub fund (Annualized)	1.90% TER includes 0.36% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.
Total Expense Ratio Money Market sub fund (Absolute)	1.90% TER includes 0.36% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.

ASSET ALLOCATION		
DEBT SUB FUND	EQUITY SUB FUND	MONEY MARKET SUB FUND
<p>May'22</p>	<p>May'22</p>	<p>May'22</p>
DEBT SUB FUND	EQUITY SUB FUND	MONEY MARKET SUB FUND
<p>June'22</p>	<p>June'22</p>	<p>June'22</p>

## Performance Review

During June 2022, PKRV remained elevated on the back of domestic inflation, international developments, and their knock-on impact on energy markets & Pakistan's FX reserves. In this backdrop, the overall strategy of fixed-income funds under FPF will remain on the shorter end until domestic and energy-induced macroeconomic pressures stabilize and subside.

On the equities side, FPF maintains a strong bias towards high-quality cash-rich companies with good earnings visibility which are either beneficiaries of high interest rates, higher commodity prices, and/or PKR devaluation. This strategy is expected to provide stable, attractive returns over the medium-term.

The equity sub-fund of Faysal Pension Fund ended the quarter and half-year ended 30 June 2022 as the best-performing fund in its category.

## MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and ther isks involved.

INVESTMENT OBJECTIVE	
The objective of introducing Faysal Pension Fund is to provide individuals with a portable, individualized, funded (based on defined contribution) and flexible pension scheme which is managed by professional investment manager to assist them to plan and provide for their retirement. The design of the scheme empowers the participants to decide how much to invest in their pensions and how to invest it, as well as to continue investing in their pension accounts even if they change jobs.	
INVESTMENT COMMITTEE	
Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Jamshed Aziz	Head of Pension Funds
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Shahveer Masood	Head of Equity
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Imad Ansari	Head of Risk
Mr. Khurram Salman	Head of Compliance and Internal Audit (non-voting)

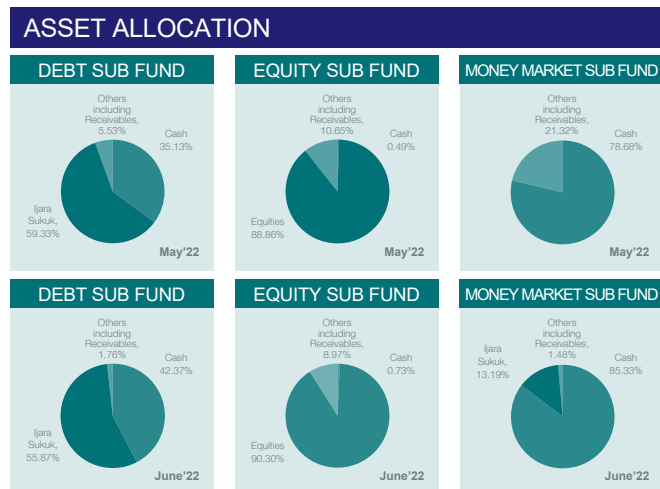
FUND RETURNS ( % p.a ) Debt Sub Fund	
(Annualized % p.a) Holding Period	FPF
FY22 to Date	4.82%
Month on Month	10.40%
1 year Trailing	NA
Since Inception	4.82%
FUND RETURNS ( % p.a ) Equity Sub Fund	
(Absolute % p.a) Holding Period	FPF
FY22 to Date	-8.14%
Month on Month	-2.35%
1 year Trailing	NA
Since Inception	-8.14%
FUND RETURNS ( % p.a ) Money Market Sub Fund	
(Annualized % p.a) Holding Period	FPF
FY22 to Date	7.17%
Month on Month	11.31%
1 year Trailing	NA
Since Inception	7.17%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
 \* Performance data does not include cost incurred by investor in the form of sales load.

WAM - DSF	0.13 Yr	WAM - MMSF	0.46 Yr
TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)			
Hub Power Company Limited		9.14%	
TRG Pakistan		7.60%	
Pakistan Petroleum Ltd		7.31%	
Engro Fertilizers Ltd		6.78%	
Pakistan State Oil Co. Ltd.		5.84%	
Oil & Gas Dev.Co		5.10%	
Pakistan Oilfields Ltd.		5.02%	
Bank AL-Habib Limited		4.85%	
Nishat (Chunian) Limited.		4.84%	
Meezan Bank Ltd.		3.97%	
SECTOR ALLOCATIONS (% OF TOTAL ASSETS)		June'22	
Oil & Gas Exploration Companies		17.43%	
Technology & Communication		16.95%	
Commercial Banks		13.59%	
Textile Composite		10.43%	
Fertilizer		9.57%	
Others		22.09%	

# Faysal Islamic Pension Fund

FUND INFORMATION	
Fund Type	Open Ended
Category	Shariah Compliant Voluntary Pension Scheme
Risk Profile	Low to High (As per Allocation Scheme)
Launch Date	October 5, 2021
Custodian/Trustee	CDC
Auditor	A.F. Ferguson & Co.
Management Fee Debt	Upto 1.5% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.02%)
Management Fee Money Market	Upto 1.5% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.04%)
Management Fee Equity	Upto 1.5% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.01%)
Selling and Marketing Expense	0.00%
Front/Back end Load	FEL up to 3% of NAV & BEL 0%
Min Subscription	Initial = Rs. 1,000/- Subsequent = Rs. 500/-
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2+ (VIS)
NAV per Unit (PKR) Debt Sub fund	105.00
Net Assets (mn) Debt Sub fund	35.42
NAV per Unit (PKR) Equity Sub fund	96.46
Net Assets (mn) Equity Sub fund	30.14
NAV per Unit (PKR) Money market Sub fund	105.12
Net Assets (mn) Money market Sub fund	37.52
Total Expense Ratio Debt sub fund (Annualized)	2.54% TER includes 0.58% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.
Total Expense Ratio Debt sub fund (Absolute)	2.54% TER includes 0.58% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.
Total Expense Ratio Equity sub fund (Annualized)	4.22% TER includes 0.62% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.
Total Expense Ratio Equity sub fund (Absolute)	4.22% TER includes 0.62% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.
Total Expense Ratio Money Market sub fund (Annualized)	2.58% TER includes 0.86% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.
Total Expense Ratio Money Market sub fund (Absolute)	2.58% TER includes 0.86% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.



INVESTMENT OBJECTIVE	
The objective of introducing Faysal Islamic Pension Fund is to provide individuals with a portable, individualized, funded (based on defined contribution) and flexible pension scheme which is managed by professional investment manager to assist them to plan and provide for their retirement. The design of the scheme empowers the participants to decide how much to invest in their pensions and how to invest it, as well as to continue investing in their pension accounts even if they change jobs.	
INVESTMENT COMMITTEE	
Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Jamshed Aziz	Head of Pension Funds
Mr. Shahid Iqbal	Head of Fixed Income
Mr. Shahveer Masood	Head of Equity
Mr. Mohammed Hunain, CFA	Head of Research
Mr. Imad Ansari	Head of Risk
Mr. Khurram Salman	Head of Compliance and Internal Audit (non-voting)

FUND RETURNS ( % p.a ) Debt Sub Fund	
(Annualized % p.a) Holding Period	FIPF
FY22 to Date	6.71%
Month on Month	14.20%
1 year Trailing	NA
Since Inception	6.71%

FUND RETURNS ( % p.a ) Equity Sub Fund	
(Absolute % p.a) Holding Period	FIPF
FY22 to Date	-3.65%
Month on Month	-1.50%
1 year Trailing	NA
Since Inception	-3.65%

FUND RETURNS ( % p.a ) Money Market Sub Fund	
(Annualized % p.a) Holding Period	FIPF
FY22 to Date	6.75%
Month on Month	13.24%
1 year Trailing	NA
Since Inception	6.75%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.  
 \* Performance data does not include cost incurred by investor in the form of sales load.

WAM - DSF	1.94 Yr	WAM - MMSF	0.03 Yr
-----------	---------	------------	---------

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)	
Hub Power Company Limited	12.11%
Meezan Bank Ltd.	9.75%
System Ltd	9.66%
Pakistan Petroleum Ltd	8.78%
Oil & Gas Dev.Co	7.03%
Engro Fertilizers Ltd	7.03%
Pakistan Oilfields Ltd.	6.73%
Pakistan State Oil Co. Ltd.	5.70%
Engro Corporation Limited	4.86%
Sui Northern Gas Ltd.	4.73%

SECTOR ALLOCATIONS (% OF TOTAL ASSETS)	
Oil & Gas Exploration Companies	22.55%
Technology & Communication	15.53%
Power Generation & Distribution	12.11%
Fertilizer	11.89%
Oil & Gas Marketing Companies	10.43%
Others	17.78%

## Performance Review

During June 2022, PKRV remained elevated on the back of domestic inflation, international developments, and their knock-on impact on energy markets & Pakistan's FX reserves. In this backdrop, the overall strategy of fixed-income funds under FIPF was to invest the fixed-income component of FIPF in floating-rate GoP Ijarah sukuks with near-term resets to benefit from currently elevated interest-rates.

On the equities side, FIPF maintains a strong bias towards high-quality cash-rich companies with good earnings visibility which are either beneficiaries of high interest rates, higher commodity prices, and/or PKR devaluation. This strategy is expected to provide stable, attractive returns over the medium-term.

The equity sub-fund of Faysal Islamic Pension Fund ended the quarter and half-year ended 30 June 2022 as the best-performing fund in its category.

## MUFAP's recommended format

**Disclaimer:** This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and ther isks involved.

**SINCE INCEPTION HISTORICAL RETURNS (ANNUALIZED %)**

Funds	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
Faysal Money Market Fund Benchmark	10.41% 9.66%	9.89% 9.35%	9.64% 9.03%	8.97% 8.40%	8.70% 7.95%	8.26% 7.62%	8.33% 7.74%	8.75% 8.21%	8.58% 8.07%	8.74% 8.17%
Faysal Halal Amdani Fund Benchmark	- -	- -	- -	- -	- -	- -	- -	11.78% 5.36%	9.25% 4.38%	9.54% 4.14%
Faysal Islamic Cash Fund Benchmark	- -	- -	- -	- -	- -	- -	- -	- -	6.95% 3.38%	8.55% 3.52%
Faysal Cash Fund Benchmark	- -	- -	- -	- -	- -	- -	- -	- -	5.65% 6.65%	7.76% 7.96%
Faysal Income & Growth Fund* Benchmark	9.50% 9.92%	9.16% 9.90%	10.14% 9.61%	9.96% 8.84%	8.86% 8.35%	8.23% 8.07%	8.17% 8.45%	8.55% 8.92%	8.35% 8.79%	8.55% 9.03%
Faysal Savings Growth Fund* Benchmark	8.67% 9.88%	8.74% 9.82%	10.08% 8.74%	9.49% 8.18%	8.78% 7.76%	8.13% 7.52%	8.05% 7.90%	8.50% 8.43%	8.27% 8.32%	8.32% 8.57%
Faysal Islamic Savings Growth Fund* Benchmark	8.28% 7.30%	7.97% 7.11%	8.05% 6.94%	7.41% 6.38%	6.98% 5.71%	6.55% 5.16%	6.74% 4.95%	7.22% 5.12%	7.17% 4.95%	7.30% 4.78%
Faysal Financial Sector Opportunity Fund Benchmark	- -	9.12% 8.96%	8.26% 8.59%	7.87% 7.68%	7.21% 7.28%	6.74% 7.09%	7.08% 7.61%	7.90% 8.25%	7.76% 8.15%	8.10% 8.44%
Faysal MTS Fund Benchmark	- -	- -	- -	6.05% 5.51%	6.09% 5.80%	5.94% 5.99%	6.71% 7.03%	7.95% 8.05%	7.96% 7.94%	8.31% 8.35%
Faysal Government Securities Fund Benchmark	- -	- -	- -	- -	- -	- -	- -	10.93% 8.73%	8.85% 8.00%	8.75% 8.88%
Faysal Islamic Special Income Fund Benchmark	- -	- -	- -	- -	- -	- -	- -	- -	- -	13.14% 4.00%

\*Beginning Date as of June 30, 2012 as Funds have since inception date greater than 10-years

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.

**Risk Disclosure:**

All investments in mutual funds are subject to market risks. The NAV of units may go up or down based on the market conditions. Past performance is not necessarily indicative of future results. Please read the offering documents of respective schemes for understanding the investment policies, the risks and the taxation involved.

Rating by VIS

**AM2+**

(Very Good Management Quality)

SINCE INCEPTION HISTORICAL RETURNS (ABSOLUTE %)										
Funds	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22
Faysal Active Principal Preservation Plan	-	-	-	-	-	-	-	6.65%	27.79%	24.41%
Benchmark	-	-	-	-	-	-	-	9.01%	30.34%	37.10%
Faysal Sharia Capital Preservation Plan	-	-	-	-	-	-	-	5.39%	22.83%	31.16%
Benchmark	-	-	-	-	-	-	-	3.71%	18.84%	20.79%
Faysal Sharia Capital Preservation Plan II	-	-	-	-	-	-	-	3.28%	24.71%	28.35%
Benchmark	-	-	-	-	-	-	-	4.16%	22.23%	25.18%
Faysal Active Principal Preservation Plan - III	-	-	-	-	-	-	-	1.88%	23.60%	20.07%
Benchmark	-	-	-	-	-	-	-	1.34%	19.91%	19.72%
Faysal Active Principal Preservation Plan - IV	-	-	-	-	-	-	-	-	14.03%	6.30%
Benchmark	-	-	-	-	-	-	-	-	10.65%	8.84%
Faysal Active Principal Preservation Plan - V	-	-	-	-	-	-	-	-	10.50%	2.97%
Benchmark	-	-	-	-	-	-	-	-	10.37%	7.91%
Faysal Active Principal Preservation Plan - VI	-	-	-	-	-	-	-	-	5.69%	-0.48%
Benchmark	-	-	-	-	-	-	-	-	4.70%	2.85%
Faysal Active Principal Preservation Plan - VII	-	-	-	-	-	-	-	-	1.98%	-3.39%
Benchmark	-	-	-	-	-	-	-	-	2.43%	0.43%
Faysal Active Principal Preservation Plan - VIII	-	-	-	-	-	-	-	-	-	-5.62%
Benchmark	-	-	-	-	-	-	-	-	-	-2.04%
Faysal Active Principal Preservation Plan - IX	-	-	-	-	-	-	-	-	-	-2.42%
Benchmark	-	-	-	-	-	-	-	-	-	-1.95%
Faysal Special Savings Plan I	-	-	-	-	-	-	-	-	-	6.44%
Benchmark	-	-	-	-	-	-	-	-	-	8.66%
Faysal Islamic Pension Fund-Money Market Sub Fund	-	-	-	-	-	-	-	-	-	6.81%
Faysal Islamic Pension Fund-Equity Sub Fund	-	-	-	-	-	-	-	-	-	-3.65%
Faysal Islamic Pension Fund-Debt Sub Fund	-	-	-	-	-	-	-	-	-	6.77%
Faysal Pension Fund-Money Market Sub Fund	-	-	-	-	-	-	-	-	-	7.24%
Faysal Pension Fund-Equity Sub Fund	-	-	-	-	-	-	-	-	-	-8.14%
Faysal Pension Fund-Debt Sub Fund	-	-	-	-	-	-	-	-	-	4.85%
Faysal Asset Allocation Fund*	20.26%	40.71%	63.45%	59.42%	66.86%	30.76%	3.35%	5.25%	102.49%	52.70%
Benchmark	34.43%	75.04%	98.57%	116.72%	161.64%	146.49%	128.45%	142.18%	224.52%	196.38%
Faysal Islamic Asset Allocation Fund	-	-	-	-4.02%	18.10%	-5.26%	-23.69%	-15.38%	-8.34%	0.73%
Benchmark	-	-	-	14.45%	32.08%	25.15%	8.67%	13.54%	17.58%	21.51%
Faysal Financial Value Fund	-	-	-	-	-	-	-	6.57%	16.73%	29.82%
Benchmark	-	-	-	-	-	-	-	6.56%	14.33%	26.04%
Faysal Stock Fund*	19.15%	36.65%	63.75%	75.85%	100.99%	64.20%	17.83%	23.22%	123.57%	64.48%
Benchmark	30.70%	61.45%	81.51%	97.12%	62.98%	46.68%	18.65%	20.46%	65.73%	45.38%
Faysal Islamic Dedicated Equity Fund	-	-	-	-	-	-	-	-20.97%	16.35%	-8.13%
Benchmark	-	-	-	-	-	-	-	-20.38%	10.93%	-0.44%
Faysal Islamic Stock Fund	-	-	-	-	-	-	-	-	40.73%	8.00%
Benchmark	-	-	-	-	-	-	-	-	27.81%	14.71%

\*Beginning Date as of June 30, 2012 as Funds have since inception date greater than 10-years

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.

#### Risk Disclosure:

All investments in mutual funds are subject to market risks. The NAV of units may go up or down based on the market conditions. Past performance is not necessarily indicative of future results. Please read the offering documents of respective schemes for understanding the investment policies, the risks and the taxation involved.

Rating by VIS

**AM2+**

(Very Good Management Quality)

## Also Available at Branches of Faysal Bank Limited

Faysal Bank Limited  
310-Upper Mall, Shahrah-e-  
Quaid-e-Azam, Lahore. (331)  
042-111-11-22-33

Faysal Bank Limited  
15, F-7 Markaz, Opposite Fg College  
For Women, F-7/2, Islamabad. (332)  
051-111-11-22-33

Faysal Bank Limited  
16-Abdullah Haroon Road, Karachi.  
(330) 021 -111-11-22-33

Faysal Bank Limited  
Garrison Officers Mess 12, Tufail Road,  
Lahore Cantt, Lahore. (282)  
042-36604909-14

Faysal Bank Limited  
Bilal Road ,Civil Lines, Faisalabad.  
(111) 041-2644481-85

Faysal Bank Limited  
129/1,Old Bahawalpur Road, Multan.  
(133) 061-4783391

Faysal Bank Limited  
15-West, Jinnah Avenue Blue Area,  
Islamabad. (113) 051-2275096-9

Faysal Bank Limited  
5Th Road, City Shopping Centre,  
Commercial Market, Satellite Town  
Rawalpindi.  
(135) 051-4424969-72

Faysal Bank Limited  
32-A, Ground Floor, Quality Heights,  
K.D.A Scheme No. 5, Clifton Block-8,  
Karachi. (118) 021-35863772-74-75

Faysal Bank Limited  
Plot No. 339, Main Bohra Bazar  
Saddar, Hyderabad. (138)  
022-2728356-59

Faysal Bank Limited  
State Life Building No. 11, Abdullah  
Haroon Road, Karachi. (422)  
021-35652099

Faysal Bank Limited  
Business Avenue Centre, Block No. 6,  
P.E.C.H.S, Karachi. (131)  
021-34315634-37

Faysal Bank Limited  
326 Z- Block, Phase III, DHA,  
Lahore.(462) 042-35725903-904

Faysal Bank Limited  
4 /5 Haroon Plaza, Cavalry Ground,  
Lahore. (334) 042-36655590

Faysal Bank Limited  
D-4, Block D North Nazimabad,  
Karachi. (342). 021-36721600-4

Faysal Bank Limited  
SB-25, Block 13/C, Main University  
Road, Gulshan e Iqbal, Karachi. (335)  
021 -34830110

Faysal Bank Limited  
72-A/Z, Block 7/8, Al- Riaz, Karachi.  
(333) 021-111-321-321

Faysal Bank Limited  
Shop No. 1-4, Ground Floor, Sana  
Arcade, Plot No., ZC-6, Block No. 7,  
K.D.A Scheme 24, Karachi. (153)  
021-3481 5319

Faysal Bank Limited  
Iqbal Arcade, Plot No. 6,3/7, D.M.C  
Society, Karachi. (127)  
021-34388104-105-106

Faysal Bank Limited  
B -35, Block 13-A, Main University  
Road, Gulshan-e-Iqbal, Karachi. (119)  
021-3499 4262-3

Faysal Bank Limited  
Faysal House,St- 02 Main  
Shahra-e-Faisal, Karachi. (110)  
021-111-747-747

Faysal Bank Limited  
IBB Plot No . 5/A sector C Bahria  
Town, Lahore.(3051) 042-35452054-58

Faysal Bank Limited  
13-C,Square Model Town, Lahore.  
(150) 042-35884705-07

Faysal Bank Limited  
Nadir House, I. I. Chundrigar Road,  
Karachi. (424) 021-32418300-1

Faysal Bank Limited  
Speedy Towers, 129/I & II, Main  
Korangi Road, Phase I DHA  
Karachi. (3400) 021-35311444

Faysal Bank Limited  
43-C KHY-E-Shabaz Phase VI DHA  
Karachi. (3031) 021-35342366

Faysal Bank Limited  
Shop No. 08,09, Al Haram Tower 1,  
Jamal uddin Afghani Road, BMCHS,  
Sharfabad, Karachi. (3001)  
021-34860997-8

Faysal Bank Limited  
43,Shahrah-e-Quaid-e-Azam, Lahore.  
(112) 042-37236014-8

### Faysal Asset Management Ltd.

West Wing, 7th floor, Faysal House, ST- 02,  
Shahrah-e-Faisal, Karachi-Pakistan.

### Karachi

U 92 21 111329725  
T 92 21 38657800

### Lahore

T 92 42 35787836

### Islamabad

T 92 51 5562167/74

 [faysalfunds.com](https://faysalfunds.com)

 [facebook.com/faysalfunds](https://facebook.com/faysalfunds)

 [twitter.com/faysalasset](https://twitter.com/faysalasset)