

The Art of Investment

Faysal Asset Management

Fund Manager's Report

June 2018



The Month in Review

Economic Review

Pakistan continued to face multiple challenges on economic front with key concern on external account vulnerabilities which remained the major drag to the economic wellbeing of the country. Excluding depleting external account position, Pakistan witnessed numerous economic events during the month of June 2018 with Financial Action Task Force (FATF)'s decision to put Pakistan in grey list coupled with Moody's Investor Service (Moody's) changing the outlook for Pakistan's sovereign rating to 'Negative' from 'Stable', another round of Pakistan Rupee (PKR) devaluation against greenback and expectation of inflows to support depleting foreign exchange reserves on account of Supreme Court's clarity on amnesty scheme for declaration and repatriation of foreign assets.

Multiple rounds of devaluation have started portraying meager positive impact on exports which stood at USD 22.78bn during the period of eleven months of current fiscal year 2018 (11MFY18), as compared to USD 20.12bn during the same period last year, depicting an increase of 13.25% on year-on-year (YoY) basis. However, increasing duties on import of luxury items along with PKR devaluation failed to contain ever increasing imports which stood at USD 50.72bn as compared to USD 43.57bn during the corresponding period last year, representing a growth of 16.40% on YoY basis on account of higher commodities' prices (specifically oil prices) followed by higher CPEC related imports. Resultantly, trade deficit reported a growth of 19.11% on YoY basis and stood at USD 27.94bn during 11MFY18. Further, remittances witnessed a meager growth of 2.97% during the said period and stood at USD 18.03bn. Consequently, Current Account Deficit (CAD) upsurge to USD 15.96bn during 11MFY18 by posting an increase of 43.28% on YoY basis. Moreover, lack of major financial flows exert pressure on the country's foreign exchange reserves which dropped to USD 16.24bn as on June 22, 2018 from USD 21.40bn at June 2017 end.

Higher oil prices in the domestic market coupled with currency depreciation and seasonal effect of higher food prices during the Holy Month of Ramadan kept the Consumer Price Index (CPI) inflation figure on higher side which clocked in at 5.21% on YoY basis during the month of June 2018 as compared to 4.19% during the month of May 2018. Average inflation during the period FY18 stood at 3.92% slightly lower than 4.16% observed during the same period of last year.

Larger Scale Manufacturing (LSM) posted a growth of 4.14% on YoY basis during the month of April 2018. This growth is mainly on the back of upsurge in Food, Beverages & Tobacco, Automobiles and Non Metallic Mineral Products. During the period 10MFY18, LSM posted a growth of 5.76% on YoY basis mainly due to production upsurge in Non-metallic mineral products, Automobile and Iron & steel products.

Money Market Review

Market remained short of liquidity during the month of June'18 and to accomplish this liquidity shortage SBP conducted 06 OMO – Injections where the total participation stood at PKR 5.420trn and total accepted amount was PKR 4.980trn and the weighted average rate of all OMO – Injections was 6.53%. This is 69% more participation and 82% higher acceptance relative to last month. SBP did not conduct any Mop-up during said period.

Central bank conducted two T bill auctions during June'18, where in both auctions the cut offs were raised to 3M – 6.7596%, 6M 6.8545% however for 12M it was once again rejected. The total amount realized was PKR 1,391bn against the target of PKR 500bn and maturities of PKR 160.55bn.

The State Bank of Pakistan (SBP) concluded a successful bond auction of Pakistan Investment Bonds (PIBs) in June'18. While the amount raised in the auction was not substantial, as SBP raised a total of PKR3.36bn, of which PKR2.5bn was in 03-year PIBs. Weighted average yields have increased over all three maturities when compared to the last auction in May 2018. New Cutoffs are 3Yr-7.50%, 5Yr-8.4795%, 10Yr- 8.6999%.

GoP also issued floating rate bond where total participation stood at 122bn, against a total target of 50bn; however total accepted amount closed at 13.825bn at a spread of 50bps.

Equity Review

Pakistan's equity market remained dejected and continued to post negative return for the third consecutive month. Anxieties over balance of payment crisis followed by Pakistan's outlook changed by Moody's and currency devaluation hurt the market sentiments during the month of June 2018. Thus, benchmark KSE-100 index lost 936 points during the month and closed at 41,911 points, recording a decline of 2.18% on month-on-month (MoM) basis. Average daily trading volume (ADTV) recorded an increase of 20.15% on MoM basis during the month and stood at 161.66mn shares. During the fiscal year 2018 (FY18), the market remained depressed and continued its downward slide by posting a decline of 10.00% amid political unrest and concerns over economic stability.

Investors' sentiment remained affected by another round of currency depreciation, Moody's change of Pakistan's sovereign rating outlook to "negative" from "stable", widening current account deficit and depleting foreign exchange reserves during the month of June. Uncertainty pertaining to FATF's decision of placing Pakistan on the grey/black list also affected market performance. However, news pertaining to clarity on FATF's decision to put Pakistan on grey list during month end coupled with expected inflows from the amnesty scheme for declaration and repatriation of foreign assets provide some support to the market.

Foreign investors continued to remain cautious during the month of June 2018 as Foreign Investors Portfolio Investment (FIPI) recorded a net selling of USD 73.98mn during the month of June 2018 as compared to net selling of USD 73.24mn during May. Major foreign selling took place in Banks, Cements and E&Ps. During FY18, FIPI recorded a net selling of USD 288.56mn as compared to net selling of USD 652.09mn during the corresponding period last year.

On sector front, Cement sector remained under pressure on back of higher coal prices in international market which soars to over USD 104/ton. Auto sector also dragged the index due to PKR depreciation and restriction on non-filers purchasing new vehicles enacted in the Finance Bill 2018. Banking sector also remained depressed on account of regulatory challenges and increased oversight on foreign operations. Power sector underperformed due to increasing circular debt causing uncertainty regarding dividend payout of the sector.

Going forward, Accountability Court's decision regarding corruption references against Sharif family expected to be announced by mid of the month coupled with general election in the month end and successful transition of power to new government will provide some clarity on the political front and may set the direction of the market whereas concerns regarding balance of payment may continue to dampen market performance. Further, market could show positive momentum on back of higher inflows from amnesty scheme.

MUFAP's recommended format

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Faysal Money Market Fund

FUND INFORMATION	
Fund Type	Open Ended
Category	Money Market Scheme
Stability Rating	AA (f) (PACRA)
Risk Profile	Low
Launch Date	December 13, 2010
Custodian/Trustee	CDC
Auditor	Deloitte Yousuf Adil, Chartered Accountants
Management Fee**	10% of gross earnings (min 0.60% p.a. , max 0.80% p.a.) of average daily net assets
Front/Back end Load	Nil
Min Subscription	PKR 5,000
Benchmark	70% Three months PKRV rates + 30% three months average deposit rates of three AA- rated scheduled Banks
Pricing Mechanism	Backward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3 (JCR-VIS)
NAV per Unit (PKR)	106.65
Net Assets (PKR mn)	2,246.55
Leverage	Nil
Weighted Average Maturity*	1.00 days
Total Expense Ratio	1.20% <small>TER includes 0.29% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

*Excluding Govt. Securities

**Effective from January 01, 2018

Investment Objective

Faysal Money Market Fund (FMMF) seeks to provide stable and competitive returns in line with the money markets exhibiting low volatility consistent with capital preservation by constructing a liquid portfolio of low risk short term investments yielding competitive returns.

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)		
-	-	-

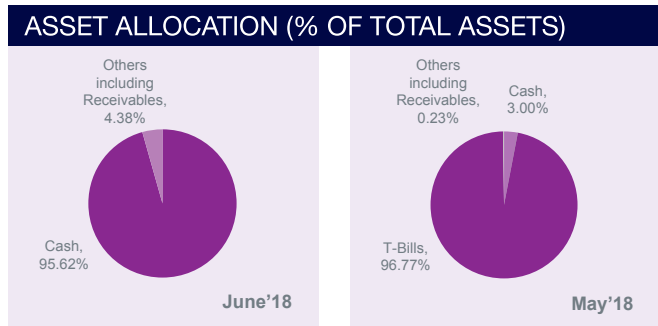
INVESTMENT COMMITTEE	
Mr.Razi Ur Rahman Khan	Chief Executive Officer
Mr.Ayub Khuhro	Chief Investment Officer
Mr.Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr.Mohammad Qasim	Manager Risk

FUND RETURNS		
(Annualized % p.a Holding Period)	FMMF	Benchmark
FY18	5.23%	5.35%
Month on Month	6.08%	5.91%
1 year Trailing	5.23%	5.35%

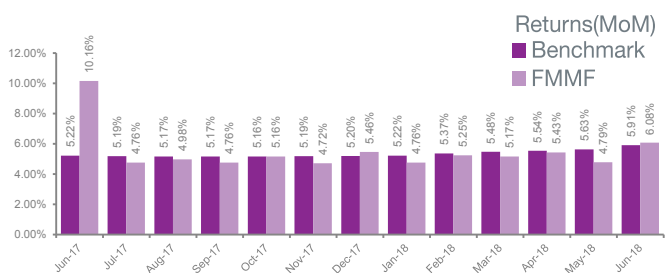
Returns (%)	FY 18	FY 17	FY 16	FY 15	FY 14
FMMF	5.23%	7.14%	5.67%	8.64%	8.35%
Benchmark (YTD)	5.35%	5.25%	5.34%	7.72%	8.44%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.



ASSET QUALITY (% OF TOTAL ASSETS)	
Government Securities	0.00%
AAA	95.28%
AA+	0.16%
AA	0.18%
NR (include receivables against sale of Government Securities)	4.38%



The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 3,695,753 as at June 30, 2018. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.17 (0.16%). For details investors are advised to read the Note 6.2 of the latest financial statements for the quarter ended March 31, 2017.

Performance Review

Faysal Money Market Fund yielded an annualized return of 6.08% on month-on-month basis outperforming the benchmark i.e. 5.91% by 16bps over the previous month. During the month your fund liquidated its position in T-bills to place funds in higher yielding daily product accounts. Your fund is actively exploring lucrative investment avenues and trading opportunities to generate greater gains.

MUFAP's recommended format

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Faysal Savings Growth Fund

FUND INFORMATION	
Fund Type	Open Ended
Category	Income scheme
Stability Rating	AA- (f) (PACRA)
Risk Profile	Low
Launch Date	May 12, 2007
Custodian/Trustee	CDC
Auditor	Deloitte Yousuf Adil, Chartered Accountants
Management Fee	1.50%
Front/Back end Load	FEL up to 2% of NAV & BEL 0%
Min Subscription	PKR. 5,000
Benchmark	Six months KIBOR rates
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3 (JCR-VIS)
NAV per Unit (PKR)	107.01
Net Assets (PKR mn)	2,187.33
Leverage	Nil
Weighted Average Maturity*	1.97 Yr
Total Expense Ratio	2.26% <small>TER includes 0.39% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

*Excluding Govt. Securities

Investment Objective

To generate competitive returns by investing primarily in debt and fixed income instruments having investment grade credit rating.

ASSET QUALITY (% OF TOTAL ASSETS)	
Government Securities	5.04%
AAA	4.90%
AA+	20.65%
AA	8.51%
AA-	12.88%
A+	5.46%
A	2.69%
MTS (Unrated)	10.63%
NR (include receivables against sale of investments)	29.24%

INVESTMENT COMMITTEE	
Mr. Razi Ur Rahman Khan	Chief Executive Officer
Mr. Ayub Khuhro	Chief Investment Officer
Mr. Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Mohammad Qasim	Manager Risk

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 8,253,210 as at June 30, 2018. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.40 (0.38%). For details investors are advised to read the Note 7.2 of the latest financial statements for the quarter ended March 31, 2017.

Non-Compliance Disclaimer: Faysal Savings Growth Fund holds below mentioned non-compliant investment. Before making any investment decision, investors should review this document and latest Financial Statements.

NON COMPLIANCE											
Name of Non-Compliant Investment	Rating required	Existing Rating	Required Exposure as a % of Issue size	Existing Exposure as a % of Issue size	Breach	Type of Instrument	Value of Investment before provisioning	Provision (If any)	Value of Investment after provisioning	% of Net Assets	% of Total Assets
*Crescent Steel & Allied Products	Investment Grade	A2	0%-10%	11.12%	1.12%	Commercial Paper	80,000,000	-	80,000,000	3.66%	2.71%

Performance Review

Faysal Savings Growth Fund yielded an annualized return of 6.63% on month-on-month basis relative to its benchmark of 6.98%. As a measure of our consolidation strategy, exposure in T-bills stood at 3.35%, while TFC exposure reduced to 30.80%. MTS market became more responsive during the month primarily due to greater volatility in equity market, thus creating room for investment at higher yields though cautious approached reduced the overall exposure in MTS market. Commercial Paper exposure maintained at 2.69% with Cash allocations at 21.61%. Going forward, the fund will continue to build exposure in lucrative investment avenues and enhance yields with a proactive investment strategy.

MUFAP's recommended format

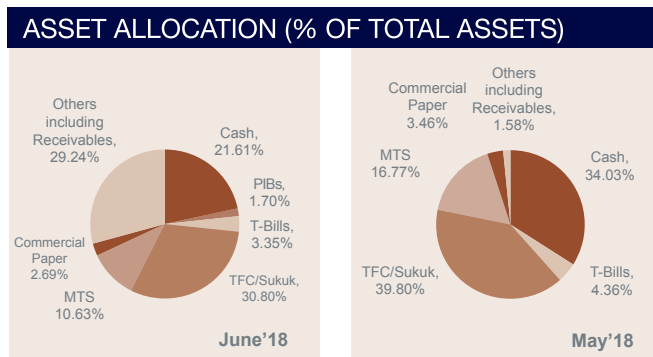
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FUND RETURNS		
(Annualized % p.a) Holding Period	FSGF	Benchmark
FY18	4.90%	6.35%
Month on Month	6.63%	6.98%
1 year Trailing	4.90%	6.35%

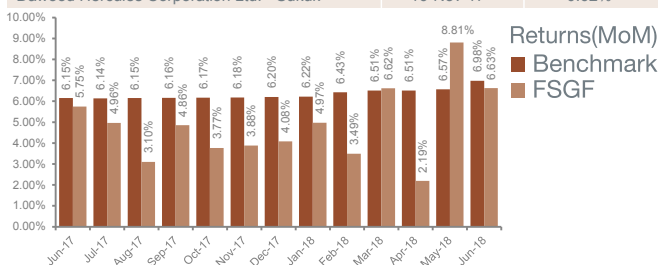
Returns (%)	FY 18	FY 17	FY 16	FY 15	FY 14
FSGF	4.90%	5.99%	7.75%	12.81%	8.81%
Benchmark (YTD)	6.35%	6.10%	6.50%	6.61%	9.76%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.



TFCs/SUKUK Holdings (% of Total Assets)		
International Brands Ltd. (IBLHL) - Sukuk	15-Nov-17	7.64%
JS Bank Ltd. - TFC	14-Dec-16	7.03%
Bank Of Punjab - TFC	23-Dec-16	5.81%
TPL Corporation Ltd. - TFC	29-Dec-17	5.28%
Jahangir Siddiqui & Company Ltd. - TFC	18-Jul-17	4.45%
Jahangir Siddiqui & Company Ltd. - TFC	06-Mar-18	4.44%
Crescent Steel & Allied Products Ltd. - CP	15-Aug-17	3.46%
Dawood Hercules Corporation Ltd. - Sukuk (New)	01-Mar-18	2.66%
Askari Bank Ltd. - TFC	30-Sep-14	1.88%
Dawood Hercules Corporation Ltd. - Sukuk	16-Nov-17	0.62%



Faysal Financial Sector Opportunity Fund

FUND INFORMATION	
Fund Type	Open Ended
Category	Income scheme
Stability Rating	AA-(f) (PACRA)
Risk Profile	Moderate
Launch Date	July 5, 2013
Custodian/Trustee	CDC
Auditor	EY Ford Rhodes, Chartered Accountants
Management Fee	0.50%
Front end Load	Up to 2% of NAV
Back end Load	Nil
Min Subscription	PKR. 5,000
Benchmark	Six months KIBOR rates
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3 (JCR-VIS)
NAV per Unit (PKR)	106.33
Net Assets(PKR mn)	110.67
Leverage	Nil
Weighted Average Maturity*	1.57 Yr
Total Expense Ratio	2.03% <small>TER includes 0.25% representing government levy,SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

*Excluding Govt. Securities

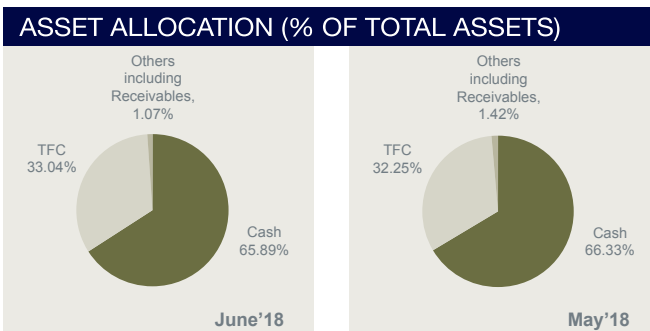
FUND RETURNS

(Annualized % p.a) Holding Period			FFSOF	Benchmark	
FY18			4.85%	6.35%	
Month on Month			5.86%	6.98%	
1 year Trailing			4.85%	6.35%	

Returns (%)	FY 18	FY 17	FY 16	FY 15	FY 14
FFSOF	4.85%	5.27%	7.08%	7.41%	9.12%
Benchmark (YTD)	6.35%	6.10%	5.88%	8.22%	8.96%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.



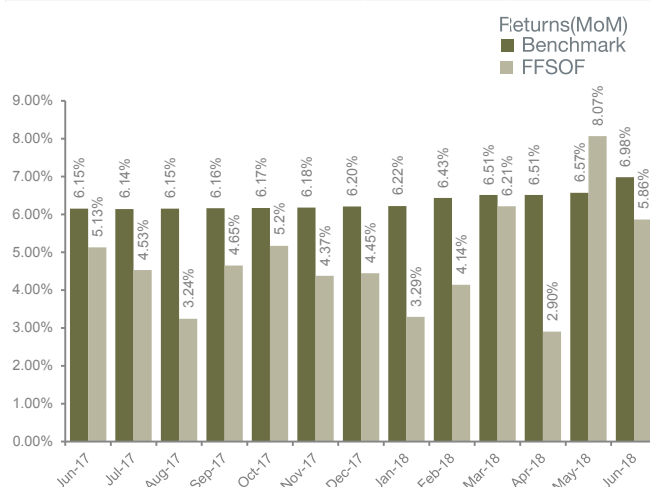
Investment Objective

Faysal Financial Sector Opportunity Fund (FFSOF) seeks to provide a competitive rate of returns to its investors by investing in money market and debt instruments with major exposure in financial sector instruments.

ASSET QUALITY (% OF TOTAL ASSETS)	
AAA	70.00%
AA+	11.76%
AA	8.09%
AA-	9.07%
NR (include receivables against sale of investments)	1.07%

TFCs/SUKUK Holdings (% of Total Assets)		
Jahangir Siddiqui & Company Ltd - TFC	6-Mar-18	8.94%
Bank Of Punjab - TFC	23-Dec-16	8.14%
Bank Alfalah Ltd. - TFC	20-Feb-13	8.00%
MCB Bank Ltd. - TFC	19-Jun-14	7.97%

INVESTMENT COMMITTEE	
Mr.Razi Ur Rahman Khan	Chief Executive Officer
Mr.Ayub Khuhro	Chief Investment Officer
Mr.Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr.Mohammad Qasim	Manager Risk



The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 483,147 as at June 30, 2018. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.46 (0.44%). For details investors are advised to read the Note 7.2 of the latest financial statements for the quarter ended March 31, 2017.

Performance Review

Faysal Financial Sector Opportunity Fund yielded an annualized return of 5.86% during the month of June 2018 relative to its benchmark of 6.98%. Cash allocations with banks were at 65.89% at the end of the month whereas exposure in financial TFC's stood at 33.04%. Going forward your fund's cost structure will be revised and efforts will be made to increase fund size as well. Your fund will continue to strategize in accordance with the macroeconomic landscape and market dynamics.

MUFAP's recommended format

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Faysal Islamic Savings Growth Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Islamic Income Scheme
Stability Rating	A+(f) (JCRVIS)
Risk Profile	Low
Launch Date	June 14, 2010
Custodian/Trustee	CDC
Auditor	Deloitte Yousuf Adil, Chartered Accountants
Management Fee**	10% of gross earnings (min 0.90% p.a. , max 1.50% p.a.) of average daily net assets
Front/Back end Load	FEL up to 2% of NAV & BEL 0%
Min Subscription	PKR. 5,000
Benchmark	Six months average deposit rates of three A rated scheduled Islamic Banks or Islamic windows of conventional Banks
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3 (JCR-VIS)
NAV per Unit (PKR)	107.16
Net Assets (PKR mn)	1,013.27
Leverage	Nil
Weighted Average Maturity*	1.71 Yr
Total Expense Ratio	1.87% <small>TER includes 0.34% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

*Excluding Govt. Securities
**Effective from January 01, 2018

Investment Objective

Faysal Islamic Savings Growth Fund (FISGF) seeks to provide maximum possible preservation of capital and a reasonable rate of return via investing in Shariah Compliant money market and debt securities having good credit quality rating and liquidity.

SUKUK HOLDINGS (% OF TOTAL ASSETS)

International Brands Ltd. (IBLHL) - Sukuk	15-Nov-17	11.72%
K-Electric Ltd. - Sukuk	19-Mar-14	7.33%
Dawood Hercules Corporation Ltd. - Sukuk	16-Nov-17	6.46%
Dawood Hercules Corporation Ltd. - Sukuk (New)	01-Mar-18	5.86%
TPL Corporation Ltd. - Sukuk	13-Apr-16	5.04%
BYCO Petroleum Pakistan Ltd. - Sukuk	18-Jan-17	4.87%
Meezan Bank Ltd. - Sukuk	22-Sep-16	3.96%
Engro Fertilizer Ltd. - Sukuk	09-Jul-14	3.11%
Engro Corporation Ltd. - Sukuk	11-Jul-14	1.27%

INVESTMENT COMMITTEE

Mr.Razi Ur Rahman Khan	Chief Executive Officer
Mr.Ayub Khuuro	Chief Investment Officer
Mr.Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr.Mohammad Qasim	Manager Risk

FUND RETURNS

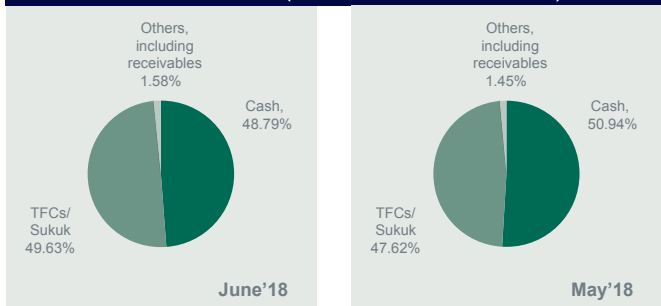
(Annualized % p.a) Holding Period	FISGF	Benchmark
FY18	4.42%	2.44%
Month on Month	5.47%	2.38%
1 year Trailing	4.42%	2.44%

Returns (%)	FY 18	FY 17	FY 16	FY 15	FY 14
FISGF	4.42%	5.30%	5.50%	8.22%	7.65%
Benchmark (YTD)	2.44%	3.11%	4.68%	6.61%	6.92%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.

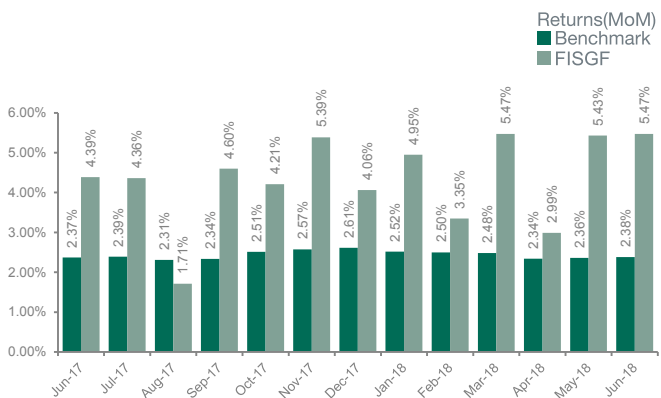
• Performance data does not include cost incurred by investor in the form of sales load.

ASSET ALLOCATION (% OF TOTAL ASSETS)



ASSET QUALITY (% OF TOTAL ASSETS)

AAA	4.88%
AA+	1.27%
AA	35.73%
AA-	3.11%
A+	53.42%
A	0.01%
NR (include receivables against sale of investments)	1.58%



The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 2,764,467 as at June 30, 2018. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.29 (0.27%). For details investors are advised to read the Note 6.2 of the latest financial statements for the quarter ended March 31, 2017.

Performance Review

Faysal Islamic Savings and Growth Fund yielded an annualized return of 5.47% on month-on-month basis relative to its benchmark of 2.38%, whereas the return over the last one year clocked in at 4.42%. During the month, your fund's exposure towards Islamic Corporate Securities (Sukuk) maintained at 49.63%, whereas exposure in cash stood at 48.79%. Going forward, your fund will continue to explore Islamic investment avenues in order to provide competitive returns.

MUFAP's recommended format

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Faysal Income & Growth Fund

FUND INFORMATION	
Fund Type	Open Ended
Category	Aggressive Fixed Income Scheme
Stability Rating	A(f) (PACRA)
Risk Profile	Medium
Launch Date	October 10, 2005
Custodian/Trustee	CDC
Auditor	Deloitte Yousuf Adil, Chartered Accountants
Management Fee	1.50%
Front/Back end Load	FEL up to 2% of NAV & BEL 0%
Min Subscription	PKR. 5,000
Benchmark	One year KIBOR rates
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3 (JCR-VIS)
NAV per Unit (PKR)	111.31
Net Assets (PKR mn)	902.33
Leverage	Nil
Weighted Average Maturity*	2.00 Yr
Total Expense Ratio	2.35% <small>TER includes 0.39% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

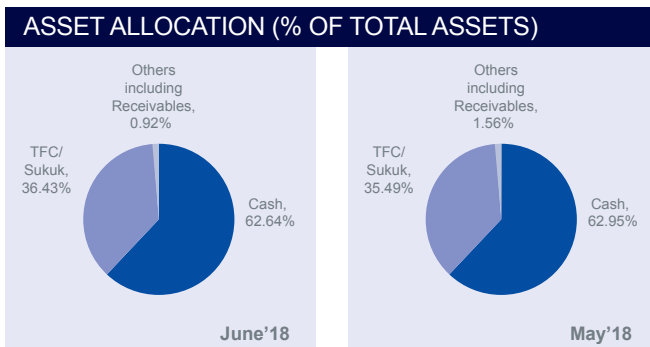
*Excluding Govt. Securities

FUND RETURNS		
(Annualized % p.a) Holding Period	FIGF	Benchmark
FY18	5.15%	6.69%
Month on Month	6.15%	7.41%
1 year trailing	5.15%	6.69%

Returns (%)	FY 18	FY 17	FY 16	FY 15	FY 14
FIGF	5.15%	4.56%	9.41%	12.14%	8.82%
Benchmark (YTD)	6.69%	6.40%	6.59%	9.03%	9.87%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.



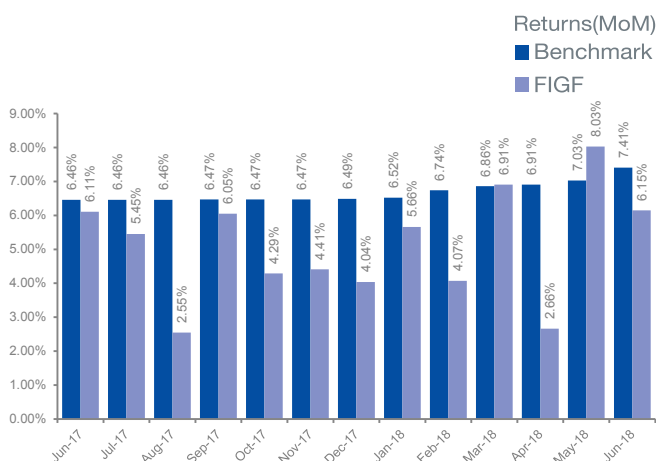
ASSET QUALITY (% OF TOTAL ASSETS)	
AAA	0.01%
AA+	59.23%
AA	5.70%
AA-	19.23%
A+	9.43%
A	5.47%
NR (include receivables against sale of investments)	0.92%

Investment Objective

Faysal Income & Growth Fund (FIGF) seeks to provide its investors with optimal yields through a diversified portfolio consisting of both long-term fixed instruments as well as short-term money market securities.

TFCs/SUKUK HOLDINGS (% OF TOTAL ASSETS)			
TPL Corporation Ltd. - TFC	19-Dec-17	8.77%	
Bank Of Punjab - TFC	23-Dec-16	7.38%	
JS Bank Ltd. - TFC	14-Dec-16	6.61%	
Dawood Hercules Corporation Ltd. - Sukuk (New)	01-Mar-18	5.47%	
Khushali Microfinance Bank - TFC	19-Mar-18	5.47%	
JS Bank Ltd. - TFC (New)	29-Dec-17	2.73%	

INVESTMENT COMMITTEE	
Mr.Razi Ur Rahman Khan	Chief Executive Officer
Mr.Ayub Khuhro	Chief Investment Officer
Mr.Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr.Mohammad Qasim	Manager Risk



The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 3,091,123 as at June 30, 2018. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs.0.38 (0.34%). For details investors are advised to read the Note 7.2 of the latest financial statements for the the quarter ended March 31, 2017.

Performance Review

Faysal Income and Growth Fund yielded an annualized return of 6.15% on month on month basis relative to its benchmark of 7.41% whereas the return over the last one year clocked in at 5.15%. During the month, cash allocations stood at 62.64% and exposure in TFCs was maintained at 36.43%. Going forward, your fund will strive to maximize returns in a competitive macroeconomic landscape.

MUFAP's recommended format

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Faysal Asset Allocation Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Asset Allocation Scheme
Risk Profile	Moderate to High Risk
Launch Date	July 24, 2006
Custodian/Trustee	CDC
Auditor	Deloitte Yousuf Adil, Chartered Accountants
Management Fee	2%
Front/Back end Load	FEL up to 3% of NAV & BEL 0%
Min Subscription	PKR. 5,000
Benchmark*	KSE100 Index / 6M KIBOR
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3 (JCR-VIS)
NAV per Unit (PKR)	53.86
Net Assets (PKR mn)	186.78
Leverage	Nil
Total Expense Ratio	3.78% <small>TER includes 0.39% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

* Weighted average of 6M KIBOR & percentage invested in Equities

FUND RETURNS

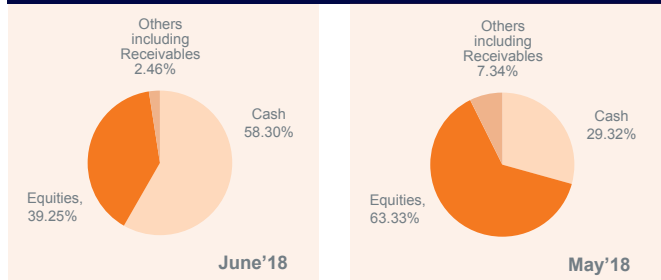
(Absolute % p.a) Holding Period	FAAF	Benchmark
FY18	-21.64%	-5.79%
Month on Month	-3.94%	-1.04%
1 year trailing	-21.64%	-5.79%

Returns (%)	FY 18	FY 17	FY 16	FY 15	FY 14
FAAF	-21.64%	4.67%	(2.46)%	16.16%	17.01%
Benchmark (YTD)	-5.79%	20.73%	9.14%	13.44%	30.21%

Note : Funds returns computed on absolute basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.

ASSET ALLOCATION (% OF TOTAL ASSETS)



Investment Objective

Faysal Asset Allocation Fund (FAAF) endeavors to provide investors with an opportunity to earn long-term capital appreciation optimizing through broad mix of asset classes encompassing equity, fixed income & money market instruments.

SECTOR ALLOCATIONS (% OF TOTAL ASSETS)

	June'18	May'18
Oil & Gas Exploration Companies	6.51%	9.13%
Engineering	5.64%	10.97%
Commercial Banks	4.57%	7.57%
Chemical	3.19%	3.36%
Cement	3.16%	2.83%
Others	16.18%	29.47%

INVESTMENT COMMITTEE

Mr.Razi Ur Rahman Khan	Chief Executive Officer
Mr.Ayub Khuhro	Chief Investment Officer
Mr. Saif Hasan	Fund Manager (Equity)
Mr.Mohammad Qasim	Manager Risk

ASSET QUALITY (% OF TOTAL ASSETS)

AAA	0.03%
AA+	19.54%
AA	1.00%
AA-	37.72%
NR (Include Equity Investments)	41.70%

EQUITY HOLDINGS (% OF TOTAL ASSETS)

ICI Pakistan Limited	3.19%
Pakistan Oilfields Limited	3.11%
Engro Corporation Limited	2.42%
The Hub Power Company Limited	2.37%
Mari Petroleum Company Limited	2.33%
Fauji Foods Limited	2.08%
Bank Alfalah Limited	2.02%
Amreli Steels Limited	1.82%
The Searle Company Limited	1.75%
Honda Atlas Cars (Pakistan) Limited	1.63%

Non-Compliance Disclaimer: Non-Compliance Disclaimer: Faysal Asset Allocation Fund holds below mentioned non-compliant investment. Before making any investment decision, investors should review this document and latest Financial Statements.

NON COMPLIANCE

Name of Non-Compliant Investment	Rating required	Existing Rating	Required Exposure as a % of NAV	Existing Exposure as a % of NAV	Breach	Type of Instrument	Value of Investment before provisioning	Provision (If any)	Value of Investment after provisioning	% of Net Assets	% of Total Assets
Trust Investment Bank Limited*	BBB	Withdrawn	10%	-	-	TFC	13,137,042	13,137,042	-	-	-

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 636.885 as at June 30, 2018. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.18 (0.34%). For details investors are advised to read the Note 6.2 of the latest financial statements for the quarter ended March 31, 2017.

Performance Review

Faysal Asset Allocation Fund posted an absolute negative return of 3.94% on monthly basis relative to negative return of its benchmark of 1.04%. During the month, your fund's equity exposure was reduced to 39.25% from 63.33% due to current political unrest and depressed external account position. Going forward, your fund will devise its portfolio strategy whilst keeping in view the dynamics of different asset classes available.

MUFAP's recommended format

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Faysal Stock Fund (formerly Faysal Balanced Growth Fund)

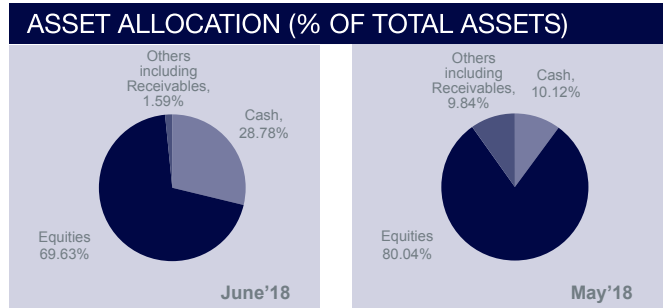
FUND INFORMATION	
Fund Type	Open Ended
Category	Equity Scheme
Risk Profile	High
Launch Date	April 19, 2004
Custodian/Trustee	CDC
Auditor	EY Ford Rhodes Chartered Accountants
Management Fee	2%
Front/Back end Load	FEL up to 3% of NAV & BEL 0%
Min Subscription	PKR. 5,000
Benchmark*	KSE 100 index
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3 (JCR-VIS)
NAV per Unit (PKR)	60.02
Net Assets (PKR mn)	221.42
Leverage	Nil
Total Expense Ratio	4.05% <small>TER includes 0.47% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

FUND RETURNS		
(Absolute % p.a) Holding Period	FSF (formerly FBGF)	Benchmark
FY18	-18.31%	-10.00%
Month on Month	-4.65%	-2.18%
1 year trailing	-18.31%	-10.00%

Returns (%)	FY 18	FY 17	FY 16	FY 15	FY 14
FSF (formerly FBGF)	-18.31%	14.30%	7.39%	19.83%	14.69%
Benchmark (YTD)	-10.00%	17.32%	8.60%	12.42%	23.53%

Note : Funds returns computed on absolute basis / NAV to NAV Returns with dividend re-invested.

* Performance data does not include cost incurred by investor in the form of sales load.



Investment Objective

The objective of Faysal Stock Fund (FSF) (formerly Faysal Balanced Growth Fund) is to provide capital growth by investing primarily in a diversified pool of equities and equity related investments. So as to diversify fund risk and to optimize potential returns.

SECTOR ALLOCATIONS (% OF TOTAL ASSETS)		
	June'18	May'18
Oil & Gas Exploration Companies	16.38%	17.96%
Commercial Banks	9.44%	8.99%
Oil & Gas Marketing Companies	7.90%	2.06%
Cement	5.99%	4.86%
Engineering	5.54%	9.66%
Others	24.38%	36.52%

ASSET QUALITY (% OF TOTAL ASSETS)	
AAA	0.01%
AA+	0.49%
AA	0.04%
AA-	28.23%
NR (Include Equity Investments)	71.22%

INVESTMENT COMMITTEE	
Mr.Razi Ur Rahman Khan	Chief Executive Officer
Mr.Ayub Khuhro	Chief Investment Officer
Mr. Saif Hasan	Fund Manager (Equity)
Mr.Mohammad Qasim	Manager Risk

EQUITY HOLDINGS (% OF TOTAL ASSETS)	
Sui Northern Gas Pipelines Limited	6.44%
Pakistan Oilfields Limited	6.25%
Oil & Gas Development Company Limited	4.28%
Pakistan Petroleum Limited	3.85%
Habib Bank Limited	3.69%
ICI Pakistan Limited	3.52%
Lucky Cement Limited	3.38%
International Steels Limited	3.16%
Unity Foods Limited	2.92%
Bank Alfalah Limited	2.32%

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 1,082,489 as at June 30, 2018. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.36 (0.57%). For details investors are advised to read the Note 6.2 of the latest financial statements for the quarter ended March 31, 2017.

Performance Review

Faysal Stock Fund (Formerly: Faysal Balanced Growth Fund) recorded an absolute negative return of 4.65% on a month on month basis relative to negative return of the benchmark of 2.18%. During the month, your fund reduced the equity exposure to 69.63% from 80.04% during last month based on persistent pressure in equity market on account of dejected external account position and political turmoil ahead of general elections. Going forward, your fund will devise its portfolio strategy to keep a clear view of the political, economic and corporate stance.

MUFAP's recommended format

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Faysal Islamic Asset Allocation Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Shariah Compliant Asset Allocation Scheme
Risk Profile	Moderate to High Risk
Launch Date	September 9, 2015
Custodian/Trustee	CDC
Auditor	EY Ford Rhodes, Chartered Accountants
Management Fee	2%
Front end Load	Up to 3% of NAV
Back end Load	Back end - 0 %
Min Subscription	PKR. 5,000
Benchmark*	KMI- 30 Index/6M Deposit rate for A & above rated Islamic Banks
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3 (JCR-VIS)
NAV per Unit (PKR)	80.17
Net Assets (PKR mn)	428.62
Leverage	Nil
Total Expense Ratio	3.39% <small>TER includes 0.39% representing government levy, SECP fee and Sindh worker welfare Fund.</small>

* Weighted Average Daily Return of KMI-30 Index & 6M Deposit Rate of A & above rated Islamic Banks or Islamic windows of Scheduled Commercial Banks.

FUND RETURNS

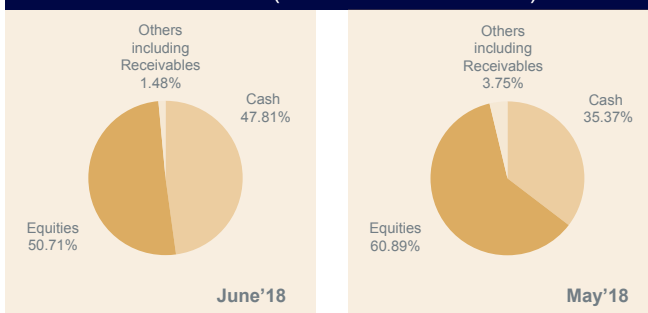
(Absolute % p.a) Holding Period	FIAAF	Benchmark
FY18	-19.77%	-5.24%
Month on Month	-1.67%	-1.42%
1 year trailing	-19.77%	-5.24%

Returns (%)	FY 18	FY 17	FY 16	FY 15	FY 14
FIAAF	-19.77%	23.04%	(4.02)%	-	-
Benchmark (YTD)	-5.24%	15.40%	14.45%	-	-

Note : Funds returns computed on absolute basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.

ASSET ALLOCATION (% OF TOTAL ASSETS)



SECTOR ALLOCATIONS (% OF TOTAL ASSETS)

	June'18	May'18
Oil & Gas Exploration Companies	15.40%	17.40%
Cement	7.52%	7.85%
Engineering	7.29%	9.72%
Oil & Gas Marketing Companies	4.42%	4.80%
Power Generation & Distribution	4.25%	5.32%
Others	11.82%	15.81%

EQUITY HOLDINGS (% OF TOTAL ASSETS)

Lucky Cement Limited	6.14%
Oil & Gas Development Company Limited	5.74%
Pakistan Oilfields Limited	4.95%
The Hub Power Company Limited	4.25%
Sui Northern Gas Pipelines Limited	4.16%
Engro Corporation Limited	3.62%
Mari Petroleum Company Limited	3.47%
Meezan Bank Limited	2.94%
International Steels Limited	2.34%
ICI Pakistan Limited	2.16%

Investment Objective

The objective of Faysal Islamic Asset Allocation Fund (FIAAF) is to earn competitive riba free return by investing in various Shariah compliant asset classes/instruments based on the market outlook and may easily change allocation to take advantage of directional macro and micro economic trends and undervalued stocks.

ASSET QUALITY (% OF TOTAL ASSETS)

AA	6.24%
A+	41.54%
A	0.03%
NR (include receivables against sale of investments)	52.19%

INVESTMENT COMMITTEE

Mr.Razi Ur Rahman Khan	Chief Executive Officer
Mr.Ayub Khuhro	Chief Investment Officer
Mr. Saif Hasan	Fund Manager (Equity)
Mr.Mohammad Qasim	Manager Risk

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 1,493,304 as at June 30, 2018. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.28 (0.35%). For details investors are advised to read the Note 6.2 of the latest financial statements for the quarter ended March 31, 2017.

Performance Review

Faysal Islamic Asset Allocation Fund posted an absolute negative return of 1.67% on a month on month basis relative to negative return of its benchmark of 1.42%. Building on expectation of further deterioration in equity market ahead of general elections, your fund reduced its equity exposure from 60.89% to 50.71%. Going forward, your fund will explore lucrative securities in different Islamic asset classes in order to generate alpha.

MUFAP's recommended format

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Faysal MTS Fund

FUND INFORMATION	
Fund Type	Open Ended
Category	Income Scheme
Rating	"A+" f (PACRA)
Risk Profile	Moderate
Launch Date	April 8, 2016
Custodian/Trustee	CDC
Auditor	EY Ford Rhodes, Chartered Accountants
Management Fee	1.00%
Front/Back end Load	FEL up to 2% of NAV & BEL 0%
Min Subscription	PKR. 5,000
Benchmark	Six months KIBOR rates
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3 (JCR-VIS)
NAV per Unit (PKR)	105.94
Net Assets (PKR mn)	644.28
Leverage	Nil
Weighted Average Maturity*	0.11 Yr
Total Expense Ratio	2.35% <small>TER includes 0.33% representing government levy, SECP fee and Sindh worker welfare Fund.</small>

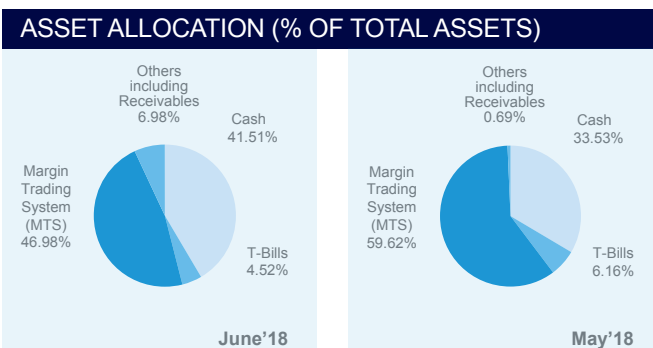
*Excluding Govt. Securities

FUND RETURNS		
(Annualized % p.a) Holding Period	FMTS	Benchmark
FY18	5.63%	6.35%
Month on Month	6.23%	6.98%
1 year trailing	5.63%	6.35%

Returns (%)	FY 18	FY 17	FY 16	FY 15	FY 14
FMTSF	5.63%	6.14%	5.96%	-	-
Benchmark (YTD)	6.35%	6.10%	5.51%	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.

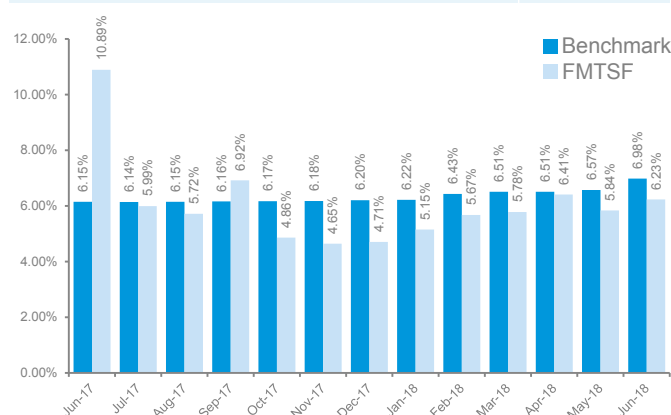


ASSET QUALITY (% OF TOTAL ASSETS)	
Government Securities	4.52%
AAA	6.25%
AA+	0.01%
AA	0.47%
AA-	34.78%
MTS (Unrated)	46.98%
NR (include receivables against sale of investments)	6.98%

Investment Objective

The objective of Faysal MTS Fund (FMTSF) is to provide competitive returns primarily through investment to MTS market.

INVESTMENT COMMITTEE	
Mr.Razi Ur Rahman Khan	Chief Executive Officer
Mr.Ayub Khuhro	Chief Investment Officer
Mr.Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr.Mohammad Qasim	Manager Risk



The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 524,164 as at June 30, 2018. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.09 (0.08%). For details investors are advised to read the Note 6.2 of the latest financial statements for the quarter ended March 31, 2017.

Performance Review

Faysal MTS Fund yielded an annualized return of 6.23% on month-on-month basis relative to its benchmark of 6.98%, whereas the return over the last one year clocked in at 5.63%. During the month, your fund maintained exposure above 70%, however at month end exposure fall to 46.98% due to investments. In near future, investors' confidence will primarily derive the yield of your fund. Going forward, your fund will explore new avenues in the MTS market to yield higher returns.

MUFAP's recommended format

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The Art of Investment

Faysal Asset Management

SINCE INCEPTION HISTORICAL RETURNS (ANNUALIZED %)													
	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18
FIGF	7.73%	6.18%	10.12%	9.81%	10.06%	10.00%	10.50%	10.37%	10.20%	10.39%	10.30%	9.81%	9.45%
Benchmark	9.34%	9.86%	10.08%	11.07%	11.34%	11.66%	11.74%	11.51%	11.33%	11.10%	10.68%	10.32%	10.03%
FISGF					9.04%	9.68%	10.20%	9.72%	9.30%	9.12%	8.59%	8.18%	7.75%
Benchmark					7.70%	8.27%	8.42%	8.14%	7.89%	7.68%	7.24%	6.72%	6.23%
FSGF		10.42%	10.19%	11.04%	11.02%	11.02%	11.04%	10.70%	10.46%	10.72%	10.42%	10.01%	9.57%
Benchmark		9.39%	9.76%	10.95%	11.32%	11.72%	11.82%	11.54%	11.32%	10.79%	10.35%	9.96%	9.65%
FMMF						11.20%	11.09%	10.41%	9.89%	9.64%	8.97%	8.70%	8.26%
Benchmark						10.18%	10.08%	9.49%	9.23%	8.93%	8.32%	7.88%	7.56%
FFSOF									9.12%	8.26%	7.87%	7.21%	6.74%
Benchmark									8.96%	8.59%	7.68%	7.28%	7.09%
FMTSF											5.96%	6.05%	5.91%
Benchmark											5.51%	5.80%	5.99%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.

SINCE INCEPTION HISTORICAL RETURNS (ABSOLUTE %)													
	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18
FSF (formerly FBGF)	25.86%	52.49%	52.35%	15.79%	41.25%	55.35%	48.06%	76.42%	102.33%	142.46%	160.37%	197.60%	143.12%
Benchmark	34.08%	84.86%	80.25%	50.64%	87.36%	126.41%	152.65%	230.21%	307.91%	358.58%	398.01%	484.27%	425.87%
FAAF					30.70%	57.60%	57.57%	89.49%	121.72%	157.55%	151.22%	162.95%	106.06%
Benchmark					24.07%	49.13%	66.46%	123.77%	191.38%	230.54%	260.75%	335.53%	310.31%
FIAAF											-4.02%	18.10%	-5.26%
Benchmark											14.45%	32.10%	25.15%

Note : Funds returns computed on absolute basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.

Faysal Asset Management Limited

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Risk Disclosure:

All investments in mutual funds are subject to market risks. The NAV of units may go up or down based on the market conditions. Past performance is not necessarily indicative of future results. Please read the offering documents of respective schemes for understanding the investment policies, the risks and the taxation involved.

Rating by JCR-VIS



(Good Quality Management)

The Art of Investment

Faysal Asset Management

DON'T LET YOUR SAVINGS FLY AWAY IN TAXES

AVAIL TAX CREDIT AND GET UPTO 15%* TAX REBATE ON YOUR INVESTMENTS

*As per Section 62 of Income Tax Ordinance, 2001.



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Rating by JCR-VIS

AM3

(Good Quality Management)

Also Available at Branches of Faysal Bank Limited

Faysal Bank Limited
Old Bahawalpur Road Branch (133)
129/1, Old Bahawalpur Road,
Multan, Phone: 061-6214903

Faysal Bank Limited
310-Upper Mall Shahrah-e-Quaid-e-Azam,
Lahore,
Phone: 042-35789201, 042-111-11-22-33,
042-35789013
Fax: 042-35751020310

Faysal Bank Limited
Bilal Road, Civil Lines,
Faisalabad, (111)
Phone: (92 41) 2644476, 041-2644481-5,
111-747-747
Fax: 041-2640545, 041-2644486

Faysal Bank Limited
9-A, Main Boulevard, Gulberg,
Lahore, (148)
Phone: 042-35817262 / 042-35787823-9
Fax: 042-35787830

Faysal Bank Limited
1 Fakhr-e-Alam Road Cantt,
Peshawar, 411
Phone: 091-5260337 / 091-5285289,
5270176-8
Fax: 091-5275503

Faysal Bank Limited
841 Farooqabad, Main Mansehra Road,
Peshawar,
Phone: 0992-385927 / 0992-385919-28
Fax: 0992-385921

Faysal Bank Limited
32 Haider Road, Rawalpindi Cantt,
Rawalpindi, 120
Phone: 051-5701018 - 22
Fax: 051-55258

Faysal Bank Limited
15, Markaz F-7, Opposite FG College for Women,
F-7/2,
Islamabad, 332
Phone: 051-111-11-22-33
Fax: 051-2651331

Faysal Bank Limited
Plot Number 339, Main Bohra Bazar Saddar,
Hyderabad, 138
Phone: 022-2728359 / 022-2728356-58
Fax: 022-2728360

Faysal Bank Limited (282)
Garrison Officers Mess, 12 Tufail Road,
Lahore Cantt Lahore,
Phone: 042-36604909-15
Fax: 042-36604905

Faysal Bank Limited Branch (464)
Awami Complex, Block No 2,
New Garden Town, Lahore,
Phone: 042-35861111, 042-35868776
Fax: 042-35889869

Faysal Bank Limited
Z Block Lahore, 326 Z, Commercial Area,
DHA, Lahore,
Phone: 042-35728246

Faysal Bank Limited
136/1, Block-H, Commercial Area Phase I, DHA,
Lahore Cantt,
Lahore,
Phone: 042-35897712-17
Fax: 042-35897720

Faysal Bank Limited
43 Shahrah-e-Quaid-e-Azam,
Lahore,
Phone: 042-37314051-53, 042-37236014-8
Fax: 042-37314447

Faysal Bank Limited
(457) 25-B-2, Gulberg III, Lahore,
Phone: 042-35717141-5,
Fax: 042-35718050

Faysal Bank Limited
Cavalry Ground (3421)
97- Commercial Area, Cavalry Ground,
Lahore,
Phone: 042-36603412-15
Fax: 042-36603411

Faysal Bank Limited
5th Road City Shopping Centre,
Commercial Market, Satellite Town,
Rawalpindi,
Phone: 051-4424969-72
Fax: 051-4424962

Faysal Bank Limited
15-West, Jinnah Avenue Blue Area,
Islamabad,
Phone: 051-111-747-747, 2275096-8
Fax: 051-2275095

Faysal Bank Limited
(194) Plot 14, F-11 Markaz,
Islamabad,
Phone: 051-2228142-4
Fax: 051-2228145

Faysal Bank Limited
(452) 78-W, Roshan Center, Jinnah Avenue,
Blue Area, Islamabad,
Phone: 051-227-5250-2
Fax: 051-2275254

Faysal Bank Limited
(144)
130/1, Main Korangi Road, KM Centre,
Phase I, DHA, Karachi,
Phone: 021-35388161, 021-35388175
Fax: 021-35391345

Faysal Bank Limited
(173) 14-C, Khayaban e Tanzeem,
Tauheed Commercial, DHA, Phase V,
Karachi,
Phone: 021-35877909-10
Fax: 021-35877847
Faysal Bank Limited

(118) Quality Heights, K.D.A Scheme # 5,
Clifton, Karachi,
Phone: 021-35863771-73
Fax: 021-35863774

Faysal Bank Limited
(269) Plot Number DC-1, 16-A and 16-B,
Block 5, Clifton Centre, Kehkashan,
Karachi,

Phone: 021-35830113-5
Fax: 021-35875404

Faysal Bank Limited
(441) 19-C Bukhari Commercial Lane No 5,
Ground, Basement and 1st Floor,
Phase VI, DHA, Karachi,
Phone: 021-35149595 - 97
Fax: 021-35149591

Faysal Bank Limited
(330) 16-Abdullah Haroon Road, Karachi,
Phone: 111 11 22 33

Faysal Bank Limited
(110) ST- 02, Main Shahra e Faisal
(FAYSAL HOUSE), Karachi,
Phone: 021-111-747-747, 32795200
Fax: 021-32795234

Faysal Bank Limited
(342) D-4, Block D, North Nazimabad,
Karachi,
Phone: 021-36721600-4
Fax: 021-36721614

Faysal Bank Limited
(338) Address: 22/C, Lane-2, Shahbaz
Commercial, Phase V1, DHA, Karachi
(175) 14-C, Sunset Commercial Street # 2,
Phase IV, DHA, Karachi,
Phone: 021-35802423
Fax: 021-35802425

Faysal Bank Limited
(333) 72-A/Z, Block 7/8, Al-Riaz Cooperative
Housing Society, Karachi
Phone: 021-34376342, 021-

Faysal Bank Limited
(165) Plot Number Commercial 7/1, Block 2, Green
Belt Residency No.13-16, KDA Scheme-5 Shop,
Kehkashan, Clifton
Karachi,
Phone: 021-35877922, 021-35375103
Fax: 021-35877925

Faysal Bank Limited
(119) B -35, Block 13-A Main University
Road, Gulshan e Iqbal, Phone: 021-3499 4262-3
(422) State Life Building. 11, Abdullah Haroon
Road Karachi, Phone: 021-386 79355-56

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