

Fund Manager's Report

July 2016



The Month in Review

Economic Review

In its latest Monetary Policy Statement, the State Bank of Pakistan (SBP) maintained the policy rate at 5.75%. Despite improvements in overall macroeconomic landscape, the decision to maintain the status quo came primarily to keep the 'real interest rate' at an adequate level.

Though remaining cognizant of the looming risks on external position, the Central Bank underscored the improvements such as a) inflation declining to 47-year low of 2.9%, b) GDP growth reaching 8-year high of 4.7%, c) foreign reserves covering four months of imports, d) fiscal discipline, and e) considerable surge in private sector credit.

Going forward, the Central Bank anticipates balance of payments to maintain an overall surplus position owing to substantial bilateral and multilateral project loans related flows in the financial account along with increased foreign portfolio investment on the back of reclassification of Pakistani stock market in the Emerging Markets Index by the MSCI. Nonetheless, the Central Bank remained wary of slowdown in Gulf region impacting the workers' remittances. According to the SBP, the GDP growth target of 5.7% would largely hinge on the investment activities related to PSDP and CPEC.

Headline inflation for the month of July 2016 came in at 4.12% year-on-year whereas the month-on-month escalation was recorded at 1.34%. The monthly rise came on account of quarterly revision in housing index and Eid related hike in prices of food items, clothing and footwear.

As always, 'Perishable Food Items' remained the prime reason behind the abrupt monthly increase in inflation as it went up by 14.6% during the month. Main food related contributors to this monthly escalation of 1.34% were prices of tomatoes (up 92%), fresh vegetables (up 29%), potatoes (up 17%), gram whole (up 9%), eggs (up 9%), besan (up 6%), pulse gram (up 6%), sugar (up 4%), gur (up 3%), onion (up 2%) and rice (up 1.2%). It is pertinent to mention that prices of some prime food items also went down during the month such as chicken (down 5%), fresh fruits (down 3%), pulse moong (down 0.9%), pulse mash (down 0.9%), vegetable ghee (down 0.4%) and tea (down 0.2%).

Major non-food items which contributed towards the monthly inflation were personal equipment (up 2%), motor vehicles (up 1.3%), house rent (up 1.3%), mechanical service (up 1.2%), water supply (up 1.1%) and construction input items (up 1%).

Going forward, the economic growth prospects of the country would largely hinge upon the rising investments under aggressive PSDP and CPEC program and healthy private sector credit uptake. However, risks specifically pertaining to external sector such as declining exports, abrupt movement in global oil prices and slowdown in Gulf region and its impending impact on remittances would be quite challenging and would determine the strength of ongoing economic recovery process.

Money Market Review

SBP in its latest MPS announcement decided to keep the policy rate unchanged at 5.75% giving weightage to higher inflation trajectory going forward. SBP believes that the country's economic growth is set to increase further during FY17 where the impetus is expected to come from i) higher investments under PSDP and CPEC ii)

iii) improved energy situation, iii) healthy private sector credit uptake, iv) improved law and order situation in the country.

Market remained short of liquidity during the month of Jul'16 and to undertake this liquidity shortage SBP conducted 11 OMO – Injections where the total participation stood at PKR 6.97trn and total accepted amount was PKR 6.66trn and the weighted average rate of all OMO – Injections was 5.81%. No OMO – Mop up was conducted during the month. The size of weekly OMO – Injection has been reduced by around PKR 1trn post PIB maturities which were scheduled in the period under discussion and which now stand at around PKR 800bn.

Central bank conducted two T bill auctions during the month under discussion, where the auction the cut offs were further reduced by 5bps to 7bps and the last auction cut offs were 3M – 5.8184%, 6M – 5.8408% and 12M – 5.8586%. The total amount realized was PKR 616.63bn against the target of PKR 400bn and total maturities of PKR 277.24bn.

In the monthly PIB auction the total amount realized was PKR 222.66bn where the major concentration of investors was witnessed in 3yrs tenor followed by 5yr and 10yr. Cut – offs for the auction held during the period under discussion were slashed by around 20bps to 22 bps and were; 3yr – 6.2058%, 5yr – 6.7029%, 10yr – 7.8003% and 20yr- bids rejected.

Equity Review

The KSE – 100 continued to show an upward trend and rose to 4.62% MoM in Jul'16, at 39,529 points, in line with MSCI EM's performance of 4.7% rise. The gains in July '16 can be attributed to influx of foreign investment with Net FIPI of +USD23.3mn and gains in emerging capital markets (MSCI EM return: 4.7%). Fresh inflow has been driven in Banks and Cements sectors as Pakistan continues to be the best performing frontier market with CYTD returns just north of 20%.

Liquidity indicators have bounced back from the lows seen in June as trading activity normalized post Ramazan trading session. Significantly political conditions were in favor, although it may become a drag on the market, with PTI/PAT planning to stage road protest in Aug'16. Volumes also depicted a healthy trend growing 9.8% MoM to average at 189.3mn shares during the month.

The rally at the bourse was primarily led by Cements (up 10.8% MoM) and Banks (up 4.8% MoM), Automobiles and Parts (+12.9% on MoM), Health Care services (+15.5% MoM) along with Multi utilities (+15%) spurred by strong buying from local institutions (USD55.3mn) and Foreigners (USD22.5mn) as individuals (-USD46.4mn) and banks (-USD37.2mn) slashed their positions. MSCI constituents were among the top index movers with HBL, LUCK, HUBC& PSO cumulatively adding 746pts to the index during the outgoing month.

Going forward, pathway of foreign flows in EM markets and improvement on CPEC project will stay critical to the investor sentiment. Full year payout/bonus announcements and strong oil and gas 4Q result will likely contain the potential correction in the market. The market performance is likely to be guided by Cement, textile and banks are also expected to be in a lime light. With strong earnings season potential for the Index to hit 42,000 points by year end on valuation is in the offing.

MUFAP's recommended format

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Money Market Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Money Market Scheme
Stability Rating	AA+ (f) (PACRA)
Risk Profile	Low
Launch Date	December 13, 2010
Custodian/Trustee	CDC
Auditor	Deloitte Yousuf Adil, Chartered Accountants
Management Fee	0.80%
Front/Back end Load	Nil
	PKR 5,000
Benchmark	50% 3 month T-Bills and 50% Average 3 months deposit rate of AA rated and above banks
Pricing Mechanism	Backward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3++ (JCRVIS)
NAV per Unit (PKR)	101.57
Net Assets (PKR mn)	956.20
Leverage	Nil
Weighted Average Maturity	6.01 Days

Investment Objective

Faysal Money Market Fund (FMMF) seeks to provide stable and competitive returns in line with the money markets exhibiting low volatility consistent with capital preservation by constructing a liquid portfolio of low risk short term investments yielding competitive returns.

INVESTMENT COMMITTEE

Mr. Enamullah Khan	Chief Executive Officer
Mr. Najm-Ul-Hassan	Chief Operating Officer
Mr. Ayub Khuhro	Head of Research
Mr. Vasseh Ahmed	Chief Investment Officer
Mr. Syed Shahid Iqbal	Fund Manager (Fixed Income)
Mr. Hassan Bin Nasir	Fund Manager (Fixed Income)
Mr. Sarwar Khan (Non voting member)	Head of Compliance & Internal Audit
Vacant	Manager Risk

NON COMPLIANCE

Name of Non-Complaint Investment	Rating required	Existing Rating	Maximum Exposure as a % of NAV	Existing Exposure as a % of NAV	Excess Exposure %	Type of Instrument	Value of Investment before provisioning	Provision (If any)	Value of Investment after provisioning	% of Net Assets	% of Total Assets
Pak Brunei Investment Company	AA	AA+	10%	20.92%	10.92%	Clean Placement	200,000,000	-	200,000,000	20.92%	20.45%

The Scheme has maintained provisions against **Workers' Welfare Fund** liability to the tune of Rs. 18,100,029 as at July 31, 2016. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 1.923 (1.89%). For details investors are advised to read the Note 6.1 of the latest financial statements for the quarter ended March 31, 2016.

Performance Review

Faysal Money Market Fund yielded an annualized return of 5.47% during the month of July 2016 outperforming the benchmark by 0.65%. To capitalize on high yielding deposit placements funds were maintained within the said avenue as T bill rates continued to decline. Going forward, the fund will continue its proactive investment strategy to yield competitive returns.

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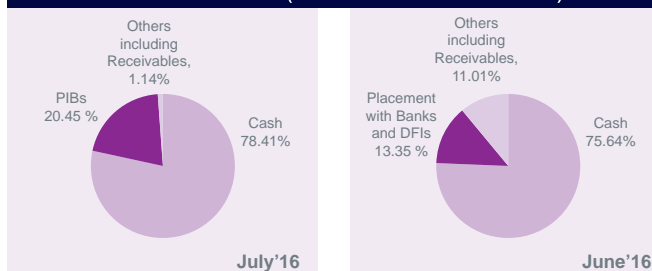
FUND RETURNS

(Annualized % p.a Holding Period)	FMMF	Benchmark
FY17 to Date	5.47%	4.82%
Month on Month	5.47%	4.82%
1 year Trailing	5.65%	5.25%

Returns (%)	FY 16	FY 15	FY 14	FY 13	FY 12
FMMF	5.67%	8.64%	8.35%	9.06%	10.98%
Benchmark (YTD)	5.34%	7.72%	8.44%	8.83%	9.98%

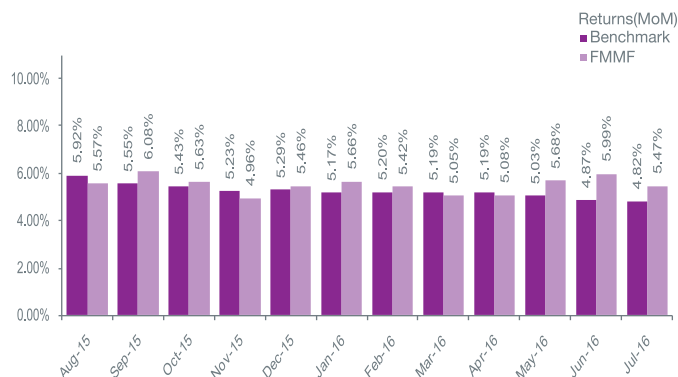
Note: Funds returns computed on NAV to NAV with the dividend reinvestment (excluding Sales Load)

ASSET ALLOCATION (% OF TOTAL ASSETS)



ASSET QUALITY (% OF TOTAL ASSETS)

AAA	0.25%
AA+	87.73%
AA	10.88%
NR (include receivables against sale of Government Securities)	1.14%



Savings Growth Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Income scheme
Stability Rating	AA- (f) (PACRA)
Risk Profile	Low
Launch Date	May 12, 2007
Custodian/Trustee	CDC
Auditor	Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants
Management Fee	1.50%
Front/Back end Load	Nil
Min Subscription	PKR. 5,000
Benchmark	75% Average 6M KIBOR & 25% 3M PKRV
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3++ (JCRVIS)
NAV per Unit (PKR)	102.40
Net Assets (PKR mn)	4,362.75
Leverage	Nil
Weighted Average Maturity*	0.13 Yrs

*Excluding Government Securities

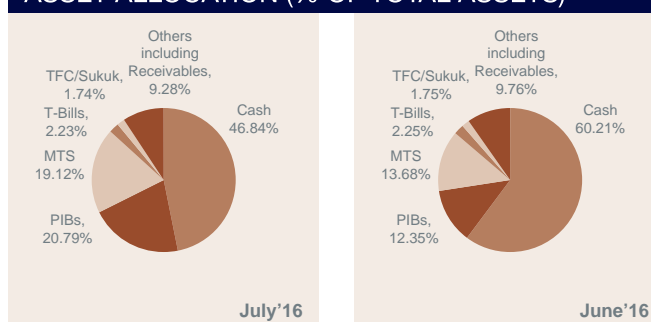
FUND RETURNS

(Annualized % p.a) Holding Period	FSGF	Benchmark
FY17 to Date	8.34%	5.98%
Month on Month	8.34%	5.98%
1 year Trailing	7.30%	6.41%

Returns (%)	FY 16	FY 15	FY 14	FY 13	FY 12
FSGF	7.75%	12.81%	8.81%	8.67%	11.14%
Benchmark (YTD)	6.50%	6.61%	9.76%	9.88%	12.33%

Note: Funds returns computed on NAV to NAV with the dividend reinvestment (excluding Sales Load)

ASSET ALLOCATION (% OF TOTAL ASSETS)



Investment Objective

To generate competitive returns by investing primarily in debt and fixed income instruments having investment grade credit rating.

ASSET QUALITY (% OF TOTAL ASSETS)

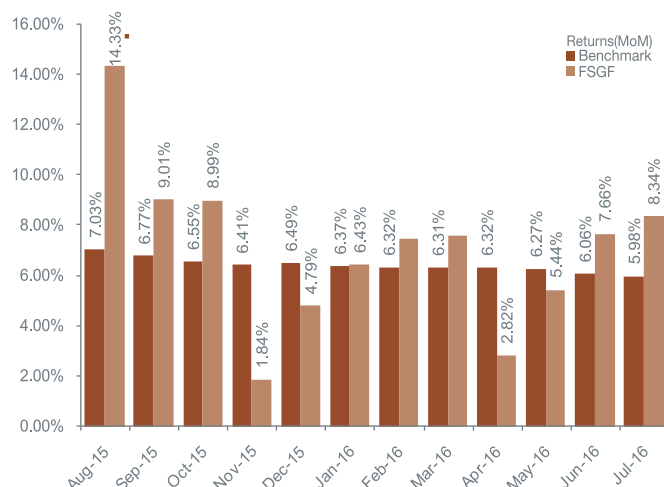
Government Securities	23.02%
AA+	15.52%
AA	30.11%
AA-	2.94%
MTS (Unrated)	19.12%
NR (include receivables against sale of investments)	9.28%

TFCs/SUKUK Holdings (% of Total Assets)

Hascol Petroleum Sukuk	1.74%
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INVESTMENT COMMITTEE

Mr. Enamullah Khan	Chief Executive Officer
Mr. Najm-UI-Hassan	Chief Operating Officer
Mr. Ayub Khuhro	Head of Research
Mr. Vasseh Ahmed	Chief Investment Officer
Mr. Syed Shahid Iqbal	Fund Manager (Fixed Income)
Mr. Hassan Bin Nasir	Fund Manager (Fixed Income)
Mr. Sarwar Khan (Non voting member)	Head of Compliance & Internal Audit
Vacant	Manager Risk



The Scheme has maintained provisions against **Workers' Welfare Fund** liability to the tune of Rs. 52,554,556 as at July 31, 2016. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 1.234 (1.20%). For details investors are advised to read the Note 6.1 of the latest financial statements for the quarter ended March 31, 2016.

Performance Review

Faysal Savings Growth Fund generated an annualized yield of 8.34% during the month of July 2016 outperforming the benchmark by 2.36%. During the month, liquid assets of your fund were further deployed to enhance exposure towards MTS and longer tenor securities. Going forward, your fund would continue to explore lucrative investment avenues without compromising on the risk appetite and less volatile investment avenues to generate superior returns.

MUFAP's recommended format

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Financial Sector Opportunity Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Income scheme
Stability Rating	AA-(f) (PACRA)
Risk Profile	Moderate
Launch Date	July 5, 2013
Custodian/Trustee	CDC
Auditor	Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants
Management Fee	0.50%
Front end Load	1.75% for investments under PKR 10 mn
Back end Load	Nil
Min Subscription	PKR. 5,000
Benchmark	70% 6M rolling average of 6M KIBOR and 30% of average deposit rate of 3 Banks rated AA-and above.
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3++ (JCRVIS)
NAV per Unit (PKR)	101.83
Net Assets(PKR mn)	107.60
Leverage	Nil
Weighted Average Maturity*	1.79 Yrs

*Excluding Government Securities

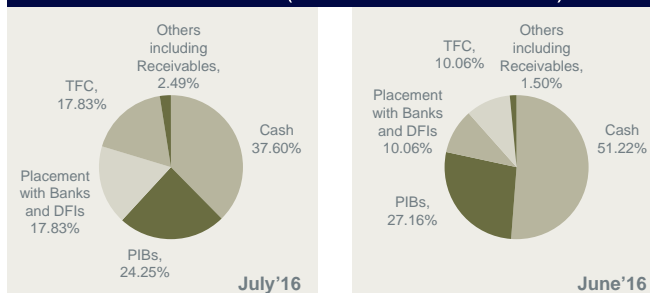
FUND RETURNS

(Annualized % p.a) Holding Period	FFSOF	Benchmark
FY17 to Date	8.62%	5.37%
Month on Month	8.62%	5.37%
1 year Trailing	6.99%	5.79%

Returns (%)	FY 16	FY 15	FY 14	FY 13	FY 12
FFSOF	7.08%	7.41%	9.12%	-	-
Benchmark (YTD)	5.88%	8.22%	8.96%	-	-

Note: Funds returns computed on NAV to NAV with the dividend reinvestment (excluding Sales Load)

ASSET ALLOCATION (% OF TOTAL ASSETS)



Investment Objective

Faysal Financial Sector Opportunity Fund (FFSOF) seeks to provide a competitive rate of returns to its investors by investing in money market and debt instruments with major exposure in financial sector.

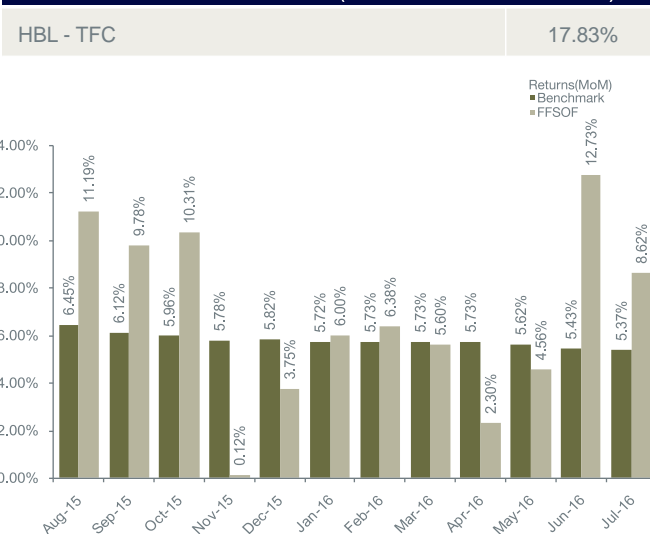
ASSET QUALITY (% OF TOTAL ASSETS)

Government Securities	24.25%
AAA	17.87%
AA+	17.87%
AA	0.31%
AA-	37.20%
NR (include receivables against sale of investments)	2.49%

INVESTMENT COMMITTEE

Mr. Enamullah Khan	Chief Executive Officer
Mr. Najm-UI-Hassan	Chief Operating Officer
Mr. Ayub Khuuro	Head of Research
Mr. Vasseh Ahmed	Chief Investment Officer
Mr. Syed Shahid Iqbal	Fund Manager (Fixed Income)
Mr. Hassan Bin Nasir	Fund Manager (Fixed Income)
Mr. Sarwar Khan (Non voting member)	Head of Compliance & Internal Audit
Vacant	Manager Risk

TFC/SUKUK HOLDINGS (% OF TOTAL ASSETS)



NON COMPLIANCE

Name of Non-Compliant Investment	Rating required	Existing Rating	Maximum Exposure as a % of NAV	Existing Exposure as a % of NAV	Excess Exposure %	Type of Instrument	Value of Investment before provisioning	Provision (If any)	Value of Investment after provisioning	% of Net Assets	% of Total Assets
Habib Bank Limited TFC	AA-	AAA	10%	18.59%	8.59%	TFC	20,000,000	-	20,000,000	18.59%	17.83%
Pak Brunei Investment Company	AA	AA+	10%	18.59%	8.59%	Clean Placement	20,000,000	-	20,000,000	18.59%	17.83%

The Scheme has maintained provisions against **Workers' Welfare Fund** liability to the tune of Rs. 1,095,739 as at June 31, 2016. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 1.037 (1.02%). For details investors are advised to read the Note 6.1 of the latest financial statements for the quarter ended March 31, 2016.

Performance Review

Faysal Financial Sector Opportunity Fund yielded an annualized return of 8.62% during the month of July 2016 thus outperformed the benchmark by 3.25%. During the month, your fund increased its investment exposure towards corporate securities and placements with financial institutions. Going forward, your fund would continue its proactive investment strategy to yield competitive returns.

MUFAP's recommended format

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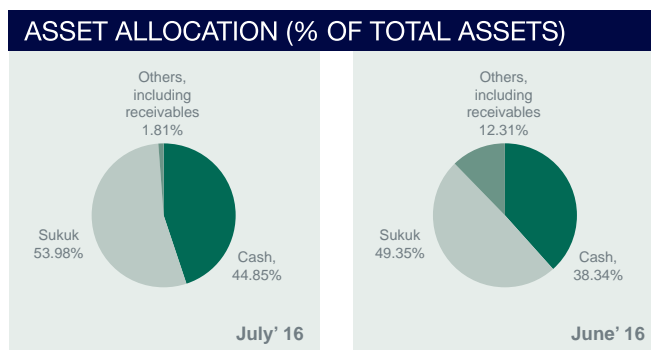
Islamic Savings Growth Fund

FUND INFORMATION	
Fund Type	Open Ended
Category	Islamic Income Scheme
Stability Rating	A (f) (JCRVIS)
Risk Profile	Low
Launch Date	June 14, 2010
Custodian/Trustee	CDC
Auditor	Deloitte Yousuf Adil, Chartered Accountants
Management Fee	1.50%
Front/Back end Load	Nil
Min Subscription	PKR. 5,000
Benchmark	Average 6M deposit rate of 3 Islamic Banks
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3++ (JCRVIS)
NAV per Unit (PKR)	102.80
Net Assets (PKR mn)	653.37
Leverage	Nil
Weighted Average Maturity	1.63 Yrs

FUND RETURNS		
(Annualized % p.a) Holding Period	FISGF	Benchmark
FY17 to Date	10.17%	4.32%
Month on Month	10.17%	4.32%
1 year Trailing	5.82%	4.61%

Returns (%)	FY 16	FY 15	FY 14	FY 13	FY 12
FISGF	8.50%	8.22%	7.65%	8.28%	11.24%
Benchmark (YTD)	4.66%	6.61%	6.92%	7.30%	8.70%

Note: Funds returns computed on NAV to NAV with the dividend reinvestment (excluding Sales Load)



Investment Objective

Faysal Islamic Savings Growth Fund (FISGF) seeks to provide maximum possible preservation of capital and a reasonable rate of return via investing in Shariah Compliant money market and debt securities having good credit quality rating and liquidity.

SUKUK HOLDINGS (% OF TOTAL ASSETS)	
Hascol Petroleum Sukuk	14.71%
K-Electric AZM Sukuk III	11.60%
Engro Fertilizer Short Term Sukuk	11.25%
Engro Rupaya Sukuk - 1	8.50%
TPL Trakker Sukuk	7.92%

ASSET QUALITY (% OF TOTAL ASSETS)	
AA+	8.50%
AA	25.95%
AA-	0.24%
A+	64.10%
BBB+	0.02%
NR (include receivables against sale of investments)	1.18%

INVESTMENT COMMITTEE	
Mr. Enamullah Khan	Chief Executive Officer
Mr. Najm-Ul-Hassan	Chief Operating Officer
Mr. Ayub Khuuro	Head of Research
Mr. Vasseh Ahmed	Chief Investment Officer
Mr. Syed Shahid Iqbal	Fund Manager (Fixed Income)
Mr. Hassan Bin Nasir	Fund Manager (Fixed Income)
Mr. Sarwar Khan (Non voting member)	Head of Compliance & Internal Audit
Vacant	Manager Risk



NON COMPLIANCE											
Name of Non-Complaint Investment	Rating required	Existing Rating	Maximum Exposure as a % of NAV	Existing Exposure as a % of NAV	Excess Exposure %	Type of Instrument	Value of Investment before provisioning	Provision (If any)	Value of Investment after provisioning	% of Net Assets	% of Total Assets
Hascol Petroleum TFC Sukuk	A-	AA-	15%	15.01%	0.01%	TFC	98,087,500	-	98,063,750	15.01%	14.71%

The Scheme has maintained provisions against **Workers' Welfare Fund** liability to the tune of Rs. 5,044,472 as at July 31, 2016. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.794 (0.77%). For details investors are advised to read the Note 6.1 of the latest financial statements for the quarter ended March 31, 2016.

Performance Review

Faysal Islamic Savings and Growth Fund yielded an annualized return of 10.17% during the month of July 2016, outperforming by 5.85%. During the month, your fund marginally increased its exposure towards Islamic commercial securities. Going forward, FISGF would continue to explore new Islamic investment avenues in order to provide competitive returns.

MUFAP's recommended format

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Income & Growth Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Aggressive Income Fund
Stability Rating	A(f) (PACRA)
Risk Profile	Medium
Launch Date	October 10, 2005
Custodian/Trustee	CDC
Auditor	Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants
Management Fee	1.50%
Front/Back end Load	Nil
Min Subscription	PKR. 5,000
Benchmark	90% 1 Yr KIBOR and 10% average of most recent published 3month deposit rates of top 3 scheduled Commercial Bank by deposit size
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3++ (JCRVIS)
NAV per Unit (PKR)	106.59
Net Assets (PKR mn)	2,231.29
Leverage	Nil
Weighted Average Maturity	0.18 Yrs

*Excluding Government Securities

Investment Objective

Faysal Income & Growth Fund (FIGF) seeks to provide its investors with optimal yields through a diversified portfolio consisting of both long-term fixed instruments as well as short-term money market securities.

TFCS/SUKUK HOLDINGS (% OF TOTAL ASSETS)

NRSP TFC	3.34%
TPL Trakker Sukuk	2.35%

INVESTMENT COMMITTEE

Mr. Enamullah Khan	Chief Executive Officer
Mr. Najm-Ul-Hassan	Chief Operating Officer
Mr. Ayub Khuhro	Head of Research
Mr. Vasseh Ahmed	Chief Investment Officer
Mr. Syed Shahid Iqbal	Fund Manager (Fixed Income)
Mr. Hassan Bin Nasir	Fund Manager (Fixed Income)
Mr. Sarwar Khan (Non voting member)	Head of Compliance & Internal Audit
Vacant	Manager Risk

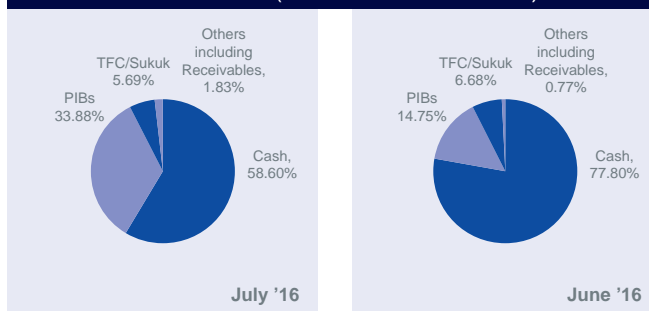
FUND RETURNS

(Annualized % p.a) Holding Period	FIGF	Benchmark
FY17 to Date	11.49%	6.08%
Month on Month	11.49%	6.08%
1 year trailing	9.31%	6.50%

Returns (%)	FY 16	FY 15	FY 14	FY 13	FY 12
FIGF	9.41%	12.14%	8.82%	9.50%	13.55%
Benchmark (YTD)	6.59%	9.03%	9.87%	9.92%	12.24%

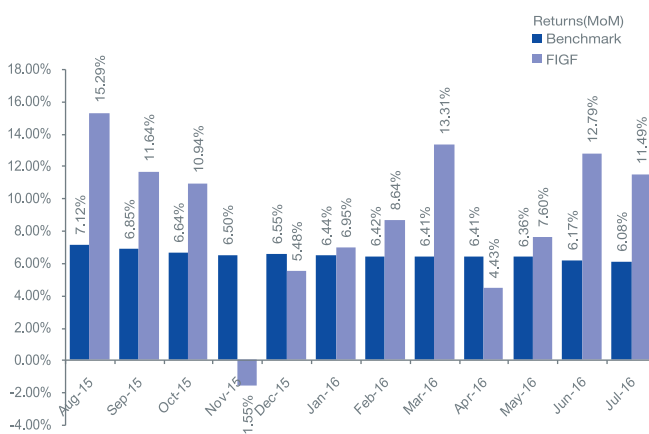
Note: Funds returns computed on NAV to NAV with the dividend reinvestment (excluding Sales Load)

ASSET ALLOCATION (% OF TOTAL ASSETS)



ASSET QUALITY (% OF TOTAL ASSETS)

Government Securities	33.88%
AAA	0.01%
AA	37.29%
AA-	2.44%
A+	21.21%
A-	3.34%
NR (include receivables against sale of investments)	1.83%



The Scheme has maintained provisions against **Workers' Welfare Fund** liability to the tune of Rs. 8,379,631 as at July 31, 2016. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs.0.400 (0.38%). For details investors are advised to read the Note 6.1 of the latest financial statements for the the quarter ended March 31, 2016.

Performance Review

Faysal Income and Growth Fund yielded an annualized return of 11.49% during the month of July 2016 and outperformed the benchmark by 5.41%. During the month, your fund increased its investment exposure towards longer tenor government bonds. Amid rapid improving economic landscape, your fund will continue to increase exposure towards high yielding avenues to provide competitive returns while maintaining the credit quality and risk metrics at optimal levels.

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Asset Allocation Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Asset Allocation Scheme
Risk Profile	Moderate to High Risk
Launch Date	July 24, 2006
Custodian/Trustee	CDC
Auditor	Deloitte Yousuf Adil, Chartered Accountants
Management Fee	2%
Front/Back end Load	Nil
Min Subscription	PKR. 5,000
Benchmark*	KSE100 Index / 6M KIBOR
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3++ (JCRVIS)
NAV per Unit (PKR)	71.20
Net Assets (mn)	587.69
Leverage	Nil

* weighted average of 6M KIBOR & percentage invested in equities

Investment Objective

Faysal Asset Allocation Fund (FAAF) endeavors to provide investors with an opportunity to earn long-term capital appreciation optimizing through broad mix of asset classes encompassing equity, fixed income & money market instruments.

SECTOR ALLOCATIONS (% OF TOTAL ASSETS)

	July'16	June'16
Food & Personal Care Products	17.14%	5.87%
Oil & Gas Marketing Companies	14.97%	9.67%
Fertilizer	14.68%	1.79%
Engineering	13.50%	10.34%
Automobile Assemblies	11.13%	9.69%
Others	13.62%	19.94%

INVESTMENT COMMITTEE

Mr. Enamullah Khan	Chief Executive Officer
Mr. Najm-Ul-Hassan	Chief Operating Officer
Mr. Ayub Khuhro	Head of Research
Mr. Vasseh Ahmed	Chief Investment Officer
Mr. Sarwar Khan (Non voting member)	Head of Compliance & Internal Audit
Mr. Saif Hasan	Fund Manager - Equity
Vacant	Manager Risk

NON COMPLIANCE

Name of Non-Complaint Investment	Rating required	Existing Rating	Maximum Exposure as a % of NAV	Existing Exposure as a % of NAV	Excess Exposure %	Type of Instrument	Value of Investment before provisioning	Provision (If any)	Value of Investment after provisioning	% of Net Assets	% of Total Assets
SSGC	BBB	A+	10%	14.96%	4.96%	Equity Shares	87,926,160	-	87,926,160	14.96%	14.62%
MTL	BBB	-	10%	10.71%	0.71%	Equity Shares	62,935,400	-	62,935,400	10.71%	10.46%
CSAP	BBB	-	10%	13.81%	0.81%	Equity Shares	81,188,590	-	81,188,590	13.81%	13.50%
Cash and Cash Equivalent	N/A	N/A	10%	5.06%	4.96%	N/A	N/A	N/A	N/A	5.06%	4.95%
Trust Investment Bank	BBB	Withdrawn	10%	0.00%	-	TFC	13,137,042	13,137,042	-	-	-

The Scheme has maintained provisions against **Workers' Welfare Fund** liability to the tune of Rs. 3,819,675 as at July 31, 2016. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.463 (0.65%). For details investors are advised to read the Note 6.1 of the latest financial statements for the quarter ended March 31, 2016.

Performance Review

Faysal Asset Allocation Fund yielded an annualized return of 3.41% during the month of July 2016. During the month, your fund significantly increased its equity exposure keeping in view the ongoing corporate result season and Pakistan's return to MSCI Emerging Markets index. Going forward, your fund would continue to follow its active investment strategy to explore the best investment avenues.

MUFAP's recommended format

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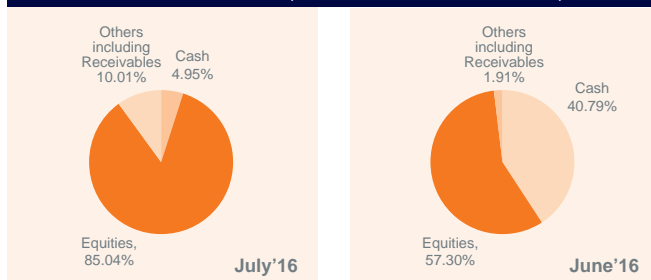
FUND RETURNS

(Absolute % p.a) Holding Period	FAAF	Benchmark
FY17 to Date	3.41%	3.82%
Month on Month	3.41%	3.82%
1 year trailing	-4.44%	9.76%

Returns (%)	FY 16	FY 15	FY 14	FY 13	FY 12
FAAF	(2.46)%	16.16%	17.01%	20.26%	(0.02)%
Benchmark (YTD)	9.14%	13.44%	30.21%	34.43%	11.62%

Note: Funds returns computed on NAV to NAV with the dividend reinvestment (excluding Sales Load)

ASSET ALLOCATION (% OF TOTAL ASSETS)



ASSET QUALITY (% OF TOTAL ASSETS)

AAA	0.01%
AA+	0.02%
AA	4.91%
AA-	0.01%
NR (Include Equity Investments)	95.05%

EQUITY HOLDINGS (% OF TOTAL ASSETS)

Sui Southern Gas Company Limited	14.62%
Crescent Steel & Allied Products Limited	13.50%
Millat Tractors Limited	10.46%
Engro Fertilizers Limited	9.12%
Fauji Foods Limited	7.52%
ICI Pakistan Limited	6.08%
Engro Corporation Limited	5.56%
Engro Foods Limited	4.84%
Fauji Foods Limited Non - Voting	4.78%
Oil & Gas Development Co. Limited	4.09%

Balanced Growth Fund

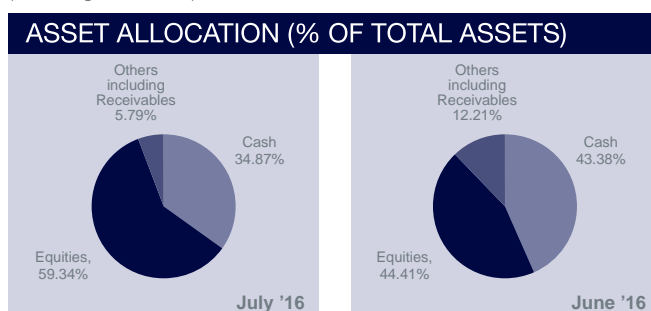
FUND INFORMATION	
Fund Type	Open Ended
Category	Balanced Scheme
Risk Profile	Moderate
Launch Date	April 19, 2004
Custodian/Trustee	CDC
Auditor	Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants
Management Fee	2%
Front/Back end Load	Nil
Min Subscription	PKR. 5,000
Benchmark*	KSE100 Index / 6M KIBOR
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3++ (JCRVIS)
NAV per Unit (PKR)	66.91
Net Assets (mn)	105.50
Leverage	Nil

* weighted average of 6M KIBOR & percentage invested in Equities

(Absolute % p.a) Holding Period	FBGF	Benchmark
FY17 to Date	4.09%	2.94%
Month on Month	4.09%	2.94%
1 year trailing	6.07%	9.05%

Returns (%)	FY 16	FY 15	FY 14	FY 13	FY 12
FBGF	7.39%	19.83%	14.69%	19.15%	(4.69)%
Benchmark (YTD)	8.60%	12.42%	23.53%	30.70%	11.59%

Note: Funds returns computed on NAV to NAV with the dividend reinvestment (excluding Sales Load)



Investment Objective

Faysal Balanced Growth Fund (FBGF) endeavors to provide investors with an opportunity to earn income and long-term capital appreciation by investing in a large pool of funds representing equity / non equity investments in a broad range of sectors and financial instruments

SECTOR ALLOCATIONS (% OF TOTAL ASSETS)		
	July'16	June'16
Cement	9.78%	7.12%
Oil & Gas Marketing Companies	8.61%	7.46%
Engineering	8.52%	5.26%
Fertilizers	6.57%	0.56%
Chemicals	6.30%	5.57%
Others	19.56%	18.44%

ASSET QUALITY (% OF TOTAL ASSETS)	
AAA	0.01%
AA+	0.02%
AA	34.76
AA-	0.08%
NR (Include Equity Investments)	65.13%

INVESTMENT COMMITTEE	
Mr. Enamullah Khan	Chief Executive Officer
Mr. Najm-Ul-Hassan	Chief Operating Officer
Mr. Ayub Khuhro	Head of Research
Mr. Vasseh Ahmed	Chief Investment Officer
Mr. Sarwar Khan (Non voting member)	Head of Compliance & Internal Audit
Mr. Saif Hasan	Fund Manager - Equity
Vacant	Manager Risk

EQUITY HOLDINGS (% OF TOTAL ASSETS)	
Crescent Steel & Allied Products Limited	8.52%
ICI Pakistan Limited	6.30%
Engro Corporation Limited	5.39%
Sui Northern Gas Pipelines Co.	5.35%
Millat Tractors Limited	4.93%
Mari Petroleum Company Limited	4.19%
Lucky Cement Ltd	3.84%
Sui Southern Gas Company Limited	3.26%
Engro Foods	2.51%
Maple Leaf Cement Factory Limited	2.43%

The Scheme has maintained provisions against **Workers' Welfare Fund** liability to the tune of Rs. 5,443,878 as at July 31, 2016. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 1.404 (2.10%). For details investors are advised to read the Note 7.1 of the latest financial statements for the quarter ended March 31, 2016.

Performance Review

Faysal Balanced Growth Fund yielded an annualized return of 4.09% during the month of July 2016. During the month, your fund increased its equity exposure keeping in view the ongoing corporate result season and Pakistan's return to MSCI Emerging Markets index. Going forward, your fund would devise its portfolio strategy keeping in view the ongoing year-end corporate result season.

MUFAP's recommended format

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Islamic Asset Allocation Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Shariah Compliant Asset Allocation Scheme
Risk Profile	Moderate to High Risk
Launch Date	September 9, 2015
Custodian/Trustee	CDC
Auditor	Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants
Management Fee	2%
Front end Load	0 - less than 2 million : 2% 2 million - less than 5 million : 1% 5 million and above : 0%
Back end Load	Back end - 0 %
Min Subscription	PKR. 5,000
Benchmark*	KMI- 30 Index/6M Deposit rate for A & above rated Islamic Banks
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3++ (JCRVIS)
NAV per Unit (PKR)	102.91
Net Assets (PKR mn)	170.30
Leverage	Nil

* Weighted Average Daily Return of KMI-30 Index & 6M Deposit Rate of A & above rated Islamic Banks or Islamic windows of Scheduled Commercial Banks

Investment Objective

The objective of Faysal Islamic Asset Allocation Fund (FIAAF) is to earn competitive riba free return by investing in various Shariah compliant asset classes/instruments based on the market outlook and may easily change allocation to take advantage of directional macro and micro economic trends and undervalued stocks.

ASSET QUALITY (% OF TOTAL ASSETS)

AA	0.30%
A+	9.56%
BBB+	0.03%
NR (include receivables against sale of investments)	90.10%

INVESTMENT COMMITTEE

Mr. Enamullah Khan	Chief Executive Officer
Mr. Najm-UI-Hassan	Chief Operating Officer
Mr. Ayub Khuuro	Head of Research
Mr. Vasseh Ahmed	Chief Investment Officer
Mr. Saif Hasan	Fund Manager (Equity)
Mr. Sarwar Khan (Non voting member)	Head of Compliance & Internal Audit
Vacant	Manager Risk

NON COMPLIANCE

Name of Non-Complaint Investment	Rating required	Existing Rating	Maximum Exposure as a % of NAV	Existing Exposure as a % of NAV	Excess Exposure %	Type of Instrument	Value of Investment before provisioning	Provision (If any)	Value of Investment after provisioning	% of Net Assets	% of Total Assets
SNGP	BBB	AA-	15%	15.63%	0.63%	Equity Shares	26,236,000	-	26,622,000	15.63%	15.14%
CSAP	BBB	-	15%	21.06%	6.06%	Equity Shares	35,858,500	-	35,858,500	21.06%	20.39%

Performance Review

Faysal Islamic Asset Allocation Fund yielded an annualized return of 7.22% during the month of July 2016. During the month, your fund significantly increased its equity exposure keeping in view the ongoing corporate result season and Pakistan's return to MSCI Emerging Markets index. Going forward, your fund would keep exploring the lucrative equity securities within the Islamic avenue.

MUFAP's recommended format

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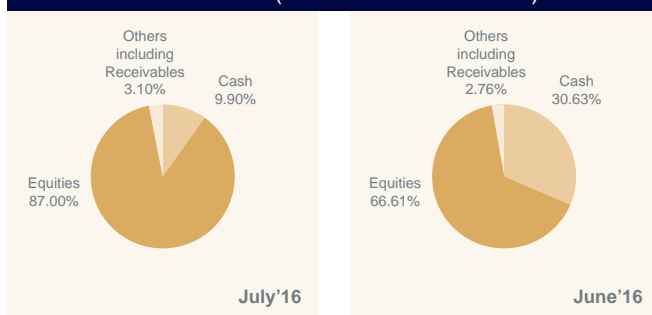
FUND RETURNS

(Absolute % p.a) Holding Period	FIAAF	Benchmark
FY17 to Date	7.22%	5.09%
Month on Month	7.22%	5.09%
1 year trailing	N/A	N/A

Returns (%)	FY 16	FY 15	FY 14	FY 13	FY 12
FIAAF	(4.02)%	-	-	-	-
Benchmark (YTD)	14.45%	-	-	-	-

Note: Funds returns computed on NAV to NAV with the dividend reinvestment (excluding Sales Load)

ASSET ALLOCATION (% OF TOTAL ASSETS)



SECTOR ALLOCATIONS (% OF TOTAL ASSETS)

	July '16	June '16
Oil & Gas Marketing	29.64%	0.00%
Engineering	20.39%	16.32%
Fertilizer	12.94%	10.58%
Chemicals	11.01%	8.85%
Automobile Assembles	9.76%	8.40%
Others	3.27%	0.00%

EQUITY HOLDINGS (% OF TOTAL ASSETS)

Crescent Steel & Allied Products Limited	20.39%
Sui Northern Gas Company Ltd	15.14%
Sui Southern Gas Company Ltd	14.36%
ICI Pakistan Limited	11.01%
Millat Tractors	9.76%
Engro Fertilizers Limited	7.80%
Engro Corporation Limited	5.14%
Engro Foods	2.07%
Packages Limited	1.20%
Hascol Petroleum Limited	0.15%

MTS Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Income Scheme
Rating	A+ (F) PACRA
Risk Profile	Moderate
Launch Date	April 8, 2016
Custodian/Trustee Auditor	CDC Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants
Management Fee	1.00%
Front/Back end Load	Less than PKR 5mn FEL 1%, Above PKR 5mn FEL 0% & BEL 0%
Min Subscription	PKR. 5,000
Benchmark	70% 6m Kibor + 30% average 3-month deposit rates of 3 banks rated A+ and above.
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3++ (JCRVIS)
NAV per Unit (PKR)	100.62
Net Assets (PKR mn)	179.85
Leverage	Nil
Weighted Average Maturity*	0.11 year

*Excluding Government Securities

Investment Objective

The objective of Faysal MTS Fund (FMTSF) is to provide competitive returns primarily through investment in to MTS market.

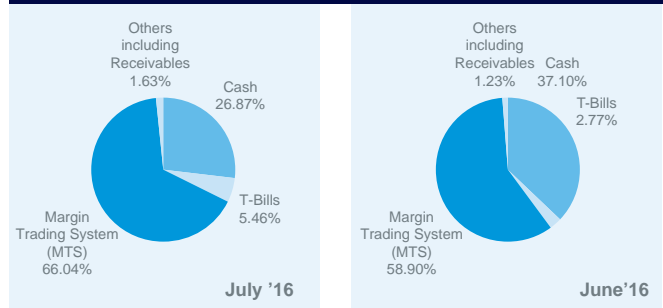
FUND RETURNS

(Annualized % p.a) Holding Period	FMTS	Benchmark
FY17 to Date	6.59%	5.35%
Month on Month	6.59%	5.35%
1 year trailing	N/A	N/A

Returns (%)	FY 16	FY 15	FY 14	FY 13	FY 12
FMTS	5.96%	-	-	-	-
Benchmark (YTD)	5.51%	-	-	-	-

Note: Funds returns computed on NAV to NAV with the dividend reinvestment (excluding Sales Load)

ASSET ALLOCATION (% OF TOTAL ASSETS)

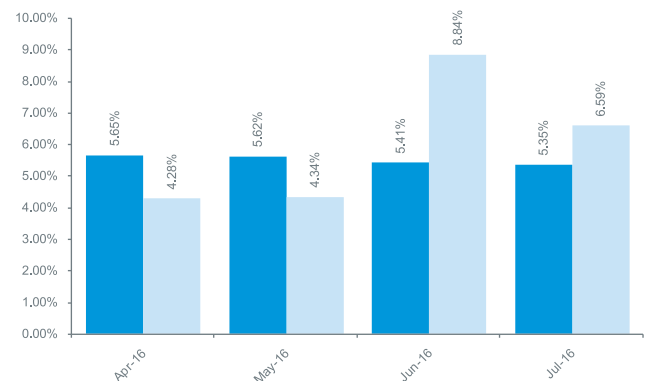


ASSET QUALITY (% OF TOTAL ASSETS)

Government Securities	5.46%
AA	0.01%
AA-	26.86%
MTS	66.04%
NR (include receivables against sale of investments)	1.63%

INVESTMENT COMMITTEE

Mr. Enamullah Khan	Chief Executive Officer
Mr. Najm-UI-Hassan	Chief Operating Officer
Mr. Ayub Khuhro	Head of Research
Mr. Vasseh Ahmed	Chief Investment Officer
Mr. Syed Shahid Iqbal	Fund Manager (Fixed Income)
Mr. Hassan Bin Nasir	Fund Manager (Fixed Income)
Mr. Sarwar Khan (Non voting member)	Head of Compliance & Internal Audit
Vacant	Manager Risk



Performance Review

Faysal MTS Fund yielded an annualized return of 6.59% during the month of July 2016 thus outperformed the benchmark by 1.24%. During the month, exposure in Margin Trading System (MTS) was maintained at xx. Going forward, your fund would invest at higher yields in MTS market to provide competitive returns.

MUFAP's recommended format

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SINCE INCEPTION RETURNS (ANNUALIZED %)									
	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16
FIGF	10.12%	9.81%	10.06%	10.00%	10.50%	10.37%	10.20%	10.39%	10.30%
Benchmark	10.08%	11.07%	11.34%	11.66%	11.74%	11.51%	11.33%	11.10%	10.68%
FISGF			9.04%	9.68%	10.20%	9.72%	9.30%	9.12%	8.59%
Benchmark			7.70%	8.27%	8.42%	8.14%	7.89%	7.68%	7.24%
FSGF	10.19%	11.04%	11.02%	11.02%	11.04%	10.70%	10.46%	10.72%	10.42%
Benchmark	9.76%	10.95%	11.32%	11.72%	11.82%	11.54%	11.32%	10.79%	10.35%
FMMF				11.20%	11.09%	10.41%	9.89%	9.64%	8.97%
Benchmark				10.18%	10.08%	9.49%	9.23%	8.93%	8.32%
FFSOF							9.12%	8.26%	7.87%
Benchmark							8.96%	8.59%	7.68%

Note: Funds returns computed on NAV to NAV with dividend reinvestment (excluding Sales Load)

SINCE INCEPTION RETURNS (ABSOLUTE %)									
	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16
FBGF	52.35%	15.79%	41.25%	55.35%	48.06%	76.42%	102.33%	142.46%	160.37%
Benchmark	80.25%	50.64%	87.36%	126.41%	152.65%	230.21%	307.91%	358.58%	398.01%
FAAF			30.70%	57.60%	57.57%	89.49%	121.72%	157.55%	151.22%
Benchmark			24.07%	49.13%	66.46%	123.77%	191.38%	230.54%	260.75%
FIAAF									-4.02%
Benchmark									14.45%

Note: Funds returns computed on NAV to NAV with dividend reinvestment (excluding Sales Load)

Faysal Asset Management Limited

Head Office

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Risk Disclosure:

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Invest Now

To Avail Tax Credit Upto Rs. 409,320/-

Salaried individuals who invest in Faysal Funds can save an attractive amount through tax credit. In order to avail a tax credit of upto Rs. 409,320 invest in Faysal Funds as per relevant laws. According to Section 62 of the Income Tax Ordinance 2001, an investment made in open end mutual funds during the tax year (between July 01 to June 30) is entitled to a tax credit on investment amount of maximum Rs. 1,500,000 or 20% of taxable income, whichever is lower.

Sr. No.	Taxable Income			Income Tax				Maximum amount of investment (Rupees)	Total Tax Credit (Rupees)
	From	To	Annual Taxable Income (Rupees)	Fixed Tax (Rupees)	Rate of Tax on Exceeding Amount	Total Tax Liability (Rupees)	Effective Tax Rate		
1	-	400,000	400,000	-	0.00%	-	0.00%	-	-
2	400,001	500,000	500,000	-	2.00%	2,000	0.40%	-	-
3	500,001	750,000	750,000	2,000	5.00%	14,500	1.93%	150,000	2,900
4	750,001	1,400,000	1,400,000	14,500	10.00%	79,500	5.68%	280,000	15,900
5	1,400,001	1,500,000	1,500,000	79,500	12.50%	92,000	6.13%	300,000	18,400
6	1,500,001	1,800,000	1,800,000	92,000	15.00%	137,000	7.61%	360,000	27,400
7	1,800,001	2,500,000	2,500,000	137,000	17.50%	259,500	10.38%	500,000	51,900
8	2,500,001	3,000,000	3,000,000	259,500	20.00%	359,500	11.98%	600,000	71,900
9	3,000,001	3,500,000	3,500,000	359,500	22.50%	472,000	13.49%	700,000	94,400
10	3,500,001	4,000,000	4,000,000	472,000	25.00%	597,000	14.92%	800,000	119,400
11	4,000,001	7,000,000	7,000,000	597,000	27.50%	1,422,000	20.31%	1,400,000	284,400
12*	7,000,001	10,000,000	10,000,000	1,422,000	30.00%	2,322,000	23.22%	1,500,000	348,300
13*	7,000,001	15,000,000	15,000,000	1,422,000	30.00%	3,822,000	25.48%	1,500,000	382,200
14*	7,000,001	20,000,000	20,000,000	1,422,000	30.00%	5,322,000	26.61%	1,500,000	399,150
15*	7,000,001	25,000,000	25,000,000	1,422,000	30.00%	6,822,000	27.29%	1,500,000	409,320

* There is no upper limit defined for taxable income exceeding Rs. 7 million in the Income Tax Ordinance 2001. However, for the purpose of illustration different income slabs has been taken as taxable income.

Today's investor requires suitable investment which provides good returns. To nurture your investments, Faysal Asset Management Limited has launched a number of mutual funds based on various investment objectives.

So, give yourself an opportunity to enhance returns through tax credits by contacting us for further information on the given numbers or check our website www.faysalfunds.com for more information on our funds.

Notes:

1. Tax credit is only available to resident individuals
2. Minimum investment holding period is 24 months

Faysal Asset Management Limited

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Rating by JCR-VIS



Also Available at Branches of Faysal Bank Limited

Faysal Bank Limited

Old Bahawalpur Road Branch (133)
129/1, Old Bahawalpur Road,
Multan, Phone: 061-6214903

Faysal Bank Limited

310-Upper Mall Shahrah-e-Quaid-e-Azam,
Lahore,
Phone: 042-35789201, 042-111-11-22-33,
042-35789013
Fax: 042-35751020310

Faysal Bank Limited

Bilal Road, Civil Lines,
Faisalabad, (111)
Phone: (92 41) 2644476, 041-2644481-5,
111-747-747
Fax: 041-2640545, 041-2644486

Faysal Bank Limited

9-A, Main Boulevard, Gulberg,
Lahore, (148)
Phone: 042-35817262 / 042-35787823-9
Fax: 042-35787830

Faysal Bank Limited

1 Fakhr-e-Alam Road Cantt,
Peshawar, 411
Phone: 091-5260337 / 091-5285289,
5270176-8
Fax: 091-5275503

Faysal Bank Limited

841 Farooqabad, Main Mansehra Road,
Peshawar,
Phone: 0992-385927 / 0992-385919-28
Fax: 0992-385921

Faysal Bank Limited

32 Haider Road, Rawalpindi Cantt,
Rawalpindi, 120
Phone: 051-5701018 - 22
Fax: 051-55258

Faysal Bank Limited

15, Markaz F-7, Opposite FG College for Women,
F-7/2,
Islamabad, 332
Phone: 051-111-11-22-33
Fax: 051-2651331

Faysal Bank Limited

Plot Number 339, Main Bohra Bazar Saddar,
Hyderabad, 138
Phone: 022-2728359 / 022-2728356-58
Fax: 022-2728360

Faysal Bank Limited (282)

Garrison Officers Mess, 12 Tufail Road,
Lahore Cantt Lahore,
Phone: 042-36604909-15
Fax: 042-36604905

Faysal Bank Limited Branch (464)

Awami Complex, Block No 2,
New Garden Town, Lahore,
Phone: 042-35861111, 042-35868776
Fax: 042-35889869

Faysal Bank Limited

Z Block Lahore, 326 Z, Commercial Area,
DHA, Lahore,
Phone: 042-35728246

Faysal Bank Limited

136/1, Block-H, Commercial Area Phase I, DHA,
Lahore Cantt,
Lahore,
Phone: 042-35897712-17
Fax: 042-35897720

Faysal Bank Limited

43 Shahrah-e-Quaid-e-Azam,
Lahore,
Phone: 042-37314051-53, 042-37236014-8
Fax: 042-37314447

Faysal Bank Limited

(457) 25-B-2, Gulberg III, Lahore,
Phone: 042-35717141-5,
Fax: 042-35718050

Faysal Bank Limited

Cavalry Ground (3421)
97- Commercial Area, Cavalry Ground,
Lahore,
Phone: 042-36603412-15
Fax: 042-36603411

Faysal Bank Limited

5th Road City Shopping Centre,
Commercial Market, Satellite Town,
Rawalpindi,
Phone: 051-4424969-72
Fax: 051-4424962

Faysal Bank Limited

15-West, Jinnah Avenue Blue Area,
Islamabad,
Phone: 051-111-747-747, 2275096-8
Fax: 051-2275095

Faysal Bank Limited

(194) Plot 14, F-11 Markaz,
Islamabad,
Phone: 051-2228142-4
Fax: 051-2228145

Faysal Bank Limited

(452) 78-W, Roshan Center, Jinnah Avenue,
Blue Area, Islamabad,
Phone: 051-227-5250-2
Fax: 051-2275254

Faysal Bank Limited

(144)
130/1, Main Korangi Road, KM Centre,
Phase I, DHA, Karachi,
Phone: 021-35388161, 021-35388175
Fax: 021-35391345

Faysal Bank Limited

(173) 14-C, Khayaban e Tanzeem,
Tauheed Commercial, DHA, Phase V,
Karachi,
Phone: 021-35877909-10
Fax: 021-35877847

Faysal Bank Limited

(118) Quality Heights, K.D.A Scheme # 5,
Clifton, Karachi,
Phone: 021-35863771-73
Fax: 021-35863774

Faysal Bank Limited

(269) Plot Number DC-1, 16-A and 16-B,
Block 5, Clifton Centre, Kehkashan,
Karachi,

Phone: 021-35830113-5

Fax: 021-35875404

Faysal Bank Limited

(441) 19-C Bukhari Commercial Lane No 5,
Ground, Basement and 1st Floor,
Phase VI, DHA, Karachi,
Phone: 021-35149595 - 97
Fax: 021-35149591

Faysal Bank Limited

(330) 16-Abdullah Haroon Road, Karachi,
Phone: 111 11 22 33

Faysal Bank Limited

(110) ST- 02, Main Shahra e Faisal
(FAYSAL HOUSE), Karachi,
Phone: 021-111-747-747, 32795200
Fax: 021-32795234

Faysal Bank Limited

(342) D-4, Block D, North Nazimabad,
Karachi,
Phone: 021-36721600-4
Fax: 021-36721614

Faysal Bank Limited

(338) Address: 22/C, Lane-2, Shahbaz
Commercial, Phase V1, DHA, Karachi
(175) 14-C, Sunset Commercial Street # 2,
Phase IV, DHA, Karachi,
Phone: 021-35802423
Fax: 021-35802425

Faysal Bank Limited

(333) 72-A/Z, Block 7/8, Al-Riaz Cooperative
Housing Society, Karachi
Phone: 021-34376342, 021-

Faysal Bank Limited

(165) Plot Number Commercial 7/1, Block 2, Green
Belt Residency No.13-16, KDA Scheme-5 Shop,
Kehkashan, Clifton
Karachi,
Phone: 021-35877922, 021-35375103
Fax: 021-35877925

Faysal Bank Limited

(119) B -35, Block 13-A Main University
Road, Gulshan e Iqbal, Phone: 021-3499 4262-3
(422) State Life Building. 11, Abdullah Haroon
Road Karachi, Phone: 021-386 79355-56

Head Office

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