

The Art of Investment

Faysal Asset Management

Fund Manager's Report

February 2019



The Month in Review

Economic Review

Pakistan is emerging as an important partner of world's leading economies including US, China, and Saudi Arabia which is helping the country in attaining investments and improving trade ties with these countries. Resultantly, Pakistan has materialized a massive investment deal of USD 21bn in multiple sectors (including refinery, petrochemical, RLNG plants, renewables, mineral & mine resource development, etc.) with Saudi Arabia on the arrival of Crown Prince during the month. Further, improved foreign policy along with positive attitude towards settlement of every conflict through dialogue has played a major role in softening the recent Indo-Pak border tensions.

Better economic policies of the government have started helping the country in achieving economic stability. Consequently, Pakistan's balance of payment crisis has started to ease off as the exports posted a growth of 15.22% on month-on-month (MoM) basis whereas import contracted by 3.41% on MoM basis during January 2019. Reduction in trade deficit during the month has helped to contain Current Account Deficit (CAD) which stood at USD 809mn during January 2019 compared to USD 1.54bn during December 2018. During 7MFY19, exports posted meager growth of 1.57% whereas imports remained stagnant on year-on-year (YoY) basis. As a result, trade deficit contained at the same level and stood at USD 17.61bn during 7MFY19. Remittances posted a growth of 12.20% during 7MFY19 and stood at USD 12.77bn compared to USD 11.38bn during same period last year. Slowdown in imports coupled with healthy improvement in remittances assisted in reducing CAD during 7MFY19, which stood at USD 8.42bn compared to USD 10.12bn during the corresponding period last year, portraying an improvement of 16.79% on YoY basis. Despite foreign inflows from friendly countries, foreign exchange reserves remained stagnant due to heavy repayments and stood at USD 14.82bn as on February 22, 2019.

Consumer Price Index (CPI) Inflation remained elevated and clocked-in at 8.21% on YoY basis during the month of February 2019. Reasons behind this uptick were low base effect and inflationary pressure on food items due to trade ceased with India post terrorist attack in loK. Average inflation during the period 8MFY19 stood at 6.46% as compared to 3.84% during the corresponding period last year.

Large Scale Manufacturing (LSM) posted a growth of 2.49% on MoM basis during the month of December 2018 whereas LSM recorded a decline of 1.53% on YoY basis during the period 1HFY19. During the period 1HFY19, decrease in LSM was mainly attributed to reduction in productions of Pharmaceuticals, Food, Beverages & Tobacco and Iron & Steel Products.

Looking forward, improvement in ties with global giants and other major economies including US, China, KSA, etc. is likely to bode well for Pakistan in attracting investments and improving trade arrangements. Further, inflows from Pakistan Banao Certificate coupled with defer oil payment facilities from KSA and UAE are anticipated to provide support to balance of payment position. Moreover, IMF bailout package is also expected to finalize soon which will pave ways in attaining loans from other international lenders as well.

Money Market Reviews

During Feb'19 inflation clocked in at 8.21%, which is expected to peak out near 10% during calendar year 2019. We also expect incessant government borrowing from the banking system to continue to feed inflationary pressure. Consequently, we expect an additional 100 bps increase in interest rates during the ongoing monetary tightening cycle. Market had excess of liquidity during the month of Feb'19 and resultantly SBP conducted 12 Mop-ups where total participation stood at PKR 3.76trn and accepted amount was PKR 3.74trn at a rate of 10.19%.

SBP also conducted 04 OMO-Injection during the month at the rate of 10.29%.

Central bank conducted two T-bill auctions during Feb'19, where SBP raised the 3M cut off rate to 10.55% in first auctions. In both auctions, total amount realized was PKR 2,631bn against the target of PKR 2100Bn and maturities of PKR 2,071Bn.

SBP conducted PIB auction where total bids received were 375.43bn out of which SBP rejected bids for 20 Yr periods. For 3Yr, 5Yr and 10Yr periods, SBP accepted bids with a face value of 221.60bn; cutoff for 3Yr, 5Yr and 10Yr were 12.15%, 12.4999% and 12.85% respectively.

Equity Review

Pakistan stock market failed to sustain its positive momentum of January 2019 and reverted to post decline during the month of February, 2019. Despite an important visit by the Saudi Crown Prince accompanied with massive investments package, cross-border skirmishes took center stage during the month and hurt investor sentiments. As a result, benchmark KSE-100 index lost 1,745 points during the month by recording a decline of 4.28% on month-on-month (MoM) basis and closed at 39,055 points. Activity at the local bourse showed slight improvement with Average Daily Traded Volume (ADTV) increasing by 10.53% on MoM basis during the month and stood at 150.58mn shares.

Market started the month on a positive note despite interest rate hike at the end of last month mainly on the back of anticipated enormous investment package from KSA. However, investors opted to book profits later on due to below expected corporate results mainly from major banks coupled with missed payouts from major energy players due to liquidity constraint. Investors' confidence deteriorate during mid of the month as cross border tension between Pakistan and India escalated after the terrorist attack in the Indian Occupied Kashmir which further intensified the situation by Indian attack and Pakistan retaliation. Following the cross border tension, India imposed 200% additional custom duties on imports from Pakistan which ceased the trade between the neighboring countries.

Sector-wise, the heavy weighted Banking sector dragged the index due to below expected results due to higher provisioning on international loan book and one-off pension cost. Oil & Gas Marketing Companies affected the market's performance by posting weak earnings due to higher inventory loss. Power Generation sector also contributed to the decline of the index as major players skipped expected dividend payouts due to the worsening circular debt situation in the energy sector and liquidity constraints. On the other hand, Cement sector contributed positively to the index on the back of foreign buying and decrease in global coal prices assisting the sector.

Foreign investors remained optimistic and continued with its investing stance as Foreign Investors Portfolio Investment (FIPI) recorded a net buying of USD 32.35mn during the month of February 2019 as compared to net buying of USD 16.18mn during January 2019. Major buying interest was observed in Cements, Banks and Fertilizer sectors. FIPI recorded a net selling of USD 355.14mn during the period 8MFY19 as compared to net selling of USD 101.52mn during the corresponding period last year.

Going forward, equity market is expected to bounce back as cross-border tension started to ease off mainly due to positive attitude of Pakistan coupled with interventions from US and other friendly countries especially KSA. Further, any positive development towards IMF program may uplift investors' sentiments. Moreover, upcoming visit of the leaders of Malaysia and Turkey with expectation of signing preferential trade agreements may also bring some support to Pakistan's balance of payment situation.

MUFAP's recommended format

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Faysal Money Market Fund

FUND INFORMATION	
Fund Type	Open Ended
Category	Money Market Scheme
Stability Rating	AA (f) (PACRA)
Risk Profile	Low
Launch Date	December 13, 2010
Custodian/Trustee	CDC
Auditor	Deloitte Yousuf Adil, Chartered Accountants
Management Fee*	7.50% of gross earnings (min 0.50% p.a., max 0.80% p.a.) of average daily net assets
Front/Back end Load	Nil
Min Subscription	PKR 5,000
Benchmark	70% Three months PKRV rates + 30% three months average deposit rates of three AA rated scheduled Banks
Pricing Mechanism	Backward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3 (JCR-VIS)
NAV per Unit (PKR)	106.9493
Net Assets (PKR mn)	3,908.57
Leverage	Nil
Weighted Average Maturity	0.28 day
Total Expense Ratio (Annualized)	1.25% <small>TER includes 0.35% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	0.60% <small>TER includes 0.23% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

*Effective from October 08, 2018

Investment Objective

Faysal Money Market Fund (FMMF) seeks to provide stable and competitive returns in line with the money markets exhibiting low volatility consistent with capital preservation by constructing a liquid portfolio of low risk short term investments yielding competitive returns.

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)		
-	-	-

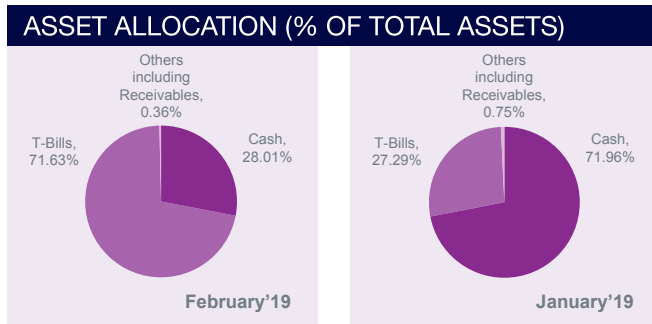
INVESTMENT COMMITTEE	
Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuhro	Chief Investment Officer
Mr. Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Mohammad Qasim	Manager Risk

FUND RETURNS		
(Annualized % p.a Holding Period)	FMMF	Benchmark
FY19 to Date	7.89%	7.79%
Month on Month	9.10%	9.27%
1 year Trailing	7.15%	7.07%

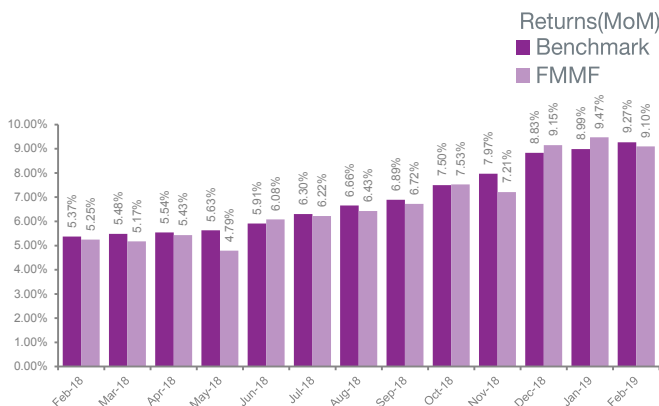
Returns (%)	FY 18	FY 17	FY 16	FY 15	FY 14
FMMF	5.23%	7.14%	5.67%	8.64%	8.35%
Benchmark (YTD)	5.35%	5.25%	5.34%	7.72%	8.44%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.



ASSET QUALITY (% OF TOTAL ASSETS)	
Government Securities	71.63%
AAA	0.00%
AA+	0.07%
AA	27.94%
NR (include receivables against sale of Government Securities)	0.36%



The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 6,115,095 as at February 28, 2019. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.17 (0.16%). For details investors are advised to read the Note 7.2 of the latest financial statements for the quarter ended December 31, 2018.

Performance Review

Faysal Money Market Fund (FMMF) yielded an annualized return of 9.10% on month-on-month basis relative to its benchmark of 9.27%. During the month your fund shifted major exposure towards T-bill while relatively smaller exposure was maintained in daily product account which offered less attractive yields. Going forward, fund management is in negotiations with commercial banks for a better daily product rate.

MUFAP's recommended format

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Faysal Savings Growth Fund

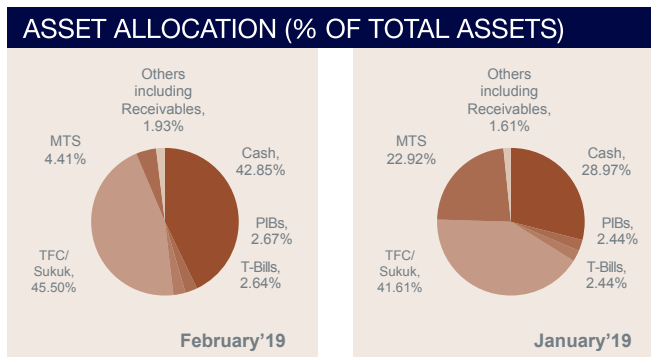
FUND INFORMATION	
Fund Type	Open Ended
Category	Income scheme
Stability Rating	AA- (f) (PACRA)
Risk Profile	Low
Launch Date	May 12, 2007
Custodian/Trustee	CDC
Auditor	Deloitte Yousuf Adil, Chartered Accountants
Management Fee	1.50%
Front/Back end Load	FEL up to 2% of NAV & BEL 0%
Min Subscription	PKR. 5,000
Benchmark	Six months KIBOR rates
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3 (JCR-VIS)
NAV per Unit (PKR)	106.58
Net Assets (PKR mn)	1,822.64
Leverage	Nil
Weighted Average Maturity	1.95 Yr
Total Expense Ratio (Annualized)	2.42% <small>TER includes 0.43% representing government levy SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	1.32% <small>TER includes 0.27% representing government levy SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

FUND RETURNS		
(Annualized % p.a) Holding Period	FSGF	Benchmark
FY19 to Date	6.35%	9.41%
Month on Month	8.62%	10.86%
1 year Trailing	6.36%	8.48%

Returns (%)	FY 18	FY 17	FY 16	FY 15	FY 14
FSGF	4.90%	5.99%	7.75%	12.81%	8.81%
Benchmark (YTD)	6.35%	6.10%	6.50%	6.61%	9.76%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.



Investment Objective

To generate competitive returns by investing primarily in debt and fixed income instruments having investment grade credit rating.

ASSET QUALITY (% OF TOTAL ASSETS)	
Government Securities	5.30%
AAA	0.01%
AA+	10.38%
AA	15.03%
AA-	54.30%
A+	8.64%
MTS (Unrated)	4.41%
NR (include receivables against sale of investments)	1.93%

TFCs/SUKUK Holdings (% of Total Assets)		
International Brands Ltd. (IBLHL) - Sukuk	15-Nov-17	9.29%
JS Bank Ltd. - TFC	14-Dec-17	8.64%
Bank Of Punjab - TFC	23-Dec-16	6.91%
Jahangir Siddiqui & Company Ltd. - TFC	06-Mar-18	5.37%
Jahangir Siddiqui & Company Ltd. - TFC	18-Jul-17	4.70%
TPL Corporation Ltd. - TFC	19-Dec-17	4.30%
Dawood Hercules Corporation Ltd. - Sukuk (New)	01-Mar-18	3.25%
Askari Bank Ltd. - TFC	30-Sep-14	2.30%
Dawood Hercules Corporation Ltd. - Sukuk	16-Nov-17	0.75%

INVESTMENT COMMITTEE	
Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Mohammad Qasim	Manager Risk

Non-Compliance Disclaimer: Faysal Savings Growth Fund holds below mentioned non-compliant investment. Before making any investment decision, investors should review this document and latest Financial Statements.

NON COMPLIANCE											
Name of Non-Compliant Investment	Rating required	Existing Rating	Required Exposure as a % of NAV	Existing Exposure as a % of NAV	Breach	Type of Instrument	Value of Investment before provisioning	Provision (If any)	Value of Investment after provisioning	% of Net Assets	% of Total Assets
Jahangir Siddiqui & Company Ltd. - TFC (18 Jul 2017)	BBB	A+	0%-10%	10.27%	0.27%	TFC	87,281,250	-	87,281,250	4.79%	10.06%
Jahangir Siddiqui & Company Ltd. - TFC (06 Mar 2018)	BBB	A+				TFC	99,817,556		99,817,556	5.48%	

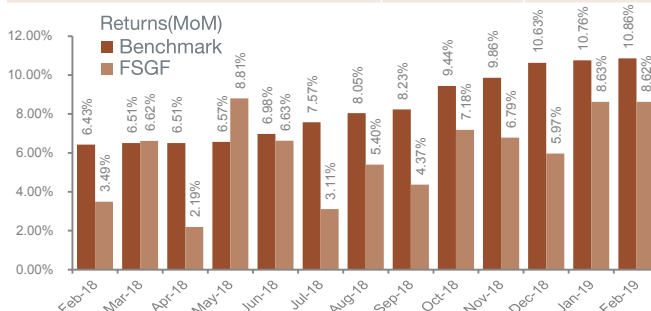
The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 9,958,030 as at February 28, 2019. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.58 (0.55%). For details investors are advised to read the Note 7.2 of the latest financial statements for the quarter ended December 31, 2018.

Performance Review

Faysal Savings Growth Fund (FSGF) yielded an annualized return of 8.62% on monthly basis. As a measure of our consolidation strategy, small exposure in T-bills was build whereas remaining funds were placed in higher yielding daily product bank accounts, while TFC exposure maintained at 45.50%. Going forward, the fund will continue to build exposure in lucrative investment avenues and enhance yields with a proactive investment strategy.

MUFAP's recommended format

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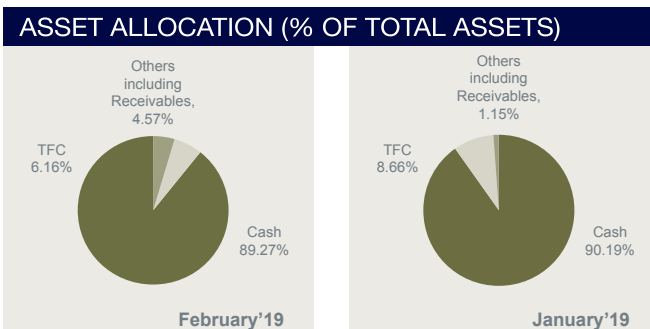
Faysal Financial Sector Opportunity Fund

FUND INFORMATION	
Fund Type	Open Ended
Category	Income scheme
Stability Rating	AA-(f) (PACRA)
Risk Profile	Moderate
Launch Date	July 5, 2013
Custodian/Trustee	CDC
Auditor	EY Ford Rhodes, Chartered Accountants
Management Fee	0.50%
Front end Load	Up to 2% of NAV
Back end Load	Nil
Min Subscription	PKR. 5,000
Benchmark	Six months KIBOR rates
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3 (JCR-VIS)
NAV per Unit (PKR)	106.71
Net Assets(PKR mn)	594.56
Leverage	Nil
Weighted Average Maturity	0.27 Yr
Total Expense Ratio (Annualized)	1.29% <small>TER includes 0.31% representing government levy SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	0.65% <small>TER includes 0.21% representing government levy SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

FUND RETURNS					
(Annualized % p.a) Holding Period			FFSOF	Benchmark	
FY19 to Date			7.46%	9.41%	
Month on Month			9.35%	10.86%	
1 year Trailing			7.01%	8.48%	
Returns (%)	FY 18	FY 17	FY 16	FY 15	FY 14
FFSOF	4.85%	5.27%	7.08%	7.41%	9.12%
Benchmark (YTD)	6.35%	6.10%	5.88%	8.22%	8.96%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.



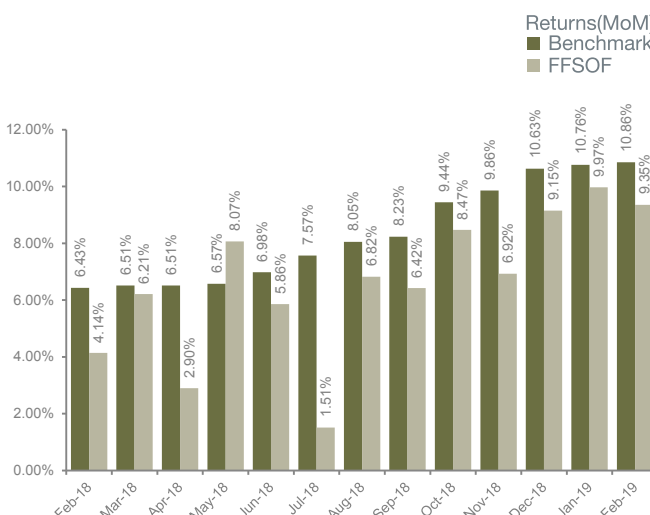
Investment Objective

Faysal Financial Sector Opportunity Fund (FFSOF) seeks to provide a competitive rate of returns to its investors by investing in money market and debt instruments with major exposure in financial sector instruments.

ASSET QUALITY (% OF TOTAL ASSETS)	
AAA	1.53%
AA+	2.03%
AA	4.05%
AA-	87.81%
NR (include receivables against sale of investments)	4.57%

TFCs/SUKUK Holdings (% of Total Assets)		
Jahangir Siddiqui & Company Ltd - TFC	6-Mar-18	1.67%
MCB Bank Ltd. - TFC	19-Jun-14	1.50%
Bank Alfalah Ltd. - TFC	20-Feb-13	1.50%
Bank Of Punjab - TFC	23-Dec-16	1.49%

INVESTMENT COMMITTEE	
Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuhro	Chief Investment Officer
Mr. Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Mohammad Qasim	Manager Risk



The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 901,971 as at February 28, 2019. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.16 (0.15%). For details investors are advised to read the Note 7.2 of the latest financial statements for the quarter ended December 31, 2018.

Performance Review

Faysal Financial Sector Opportunity Fund (FFSOF) yielded an annualized return of 9.35% on monthly basis. Cash allocations with banks were maintained at 89.27% at the end of the month whereas exposure in financial TFC's stood at 6.16%. Given current allocation susceptibility of the portfolio is significantly reduced, making it more suitable for long term investors with requiring a sustainable income.

MUFAP's recommended format

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Faysal Islamic Savings Growth Fund

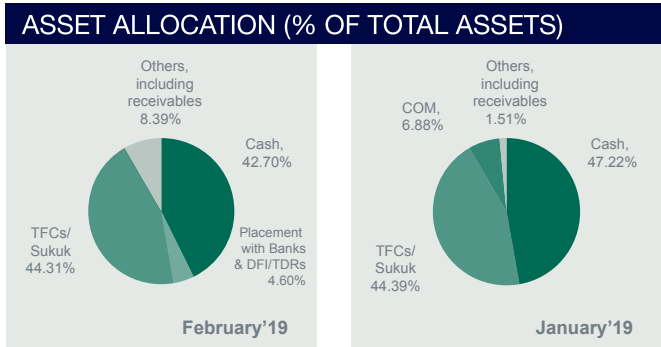
FUND INFORMATION	
Fund Type	Open Ended
Category	Islamic Income Scheme
Stability Rating	A+(f) (JCRVIS)
Risk Profile	Low
Launch Date	June 14, 2010
Custodian/Trustee	CDC
Auditor	Deloitte Yousuf Adil, Chartered Accountants
Management Fee*	10% of gross earnings (min 0.90% p.a. , max 1.50% p.a.) of average daily net assets
Front/Back end Load	FEL up to 2% of NAV & BEL 0%
Min Subscription	PKR. 5,000
Benchmark	Six months average deposit rates of three A rated scheduled Islamic Banks or Islamic windows of conventional Banks
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3 (JCR-VIS)
NAV per Unit (PKR)	107.58
Net Assets (PKR mn)	1,073.81
Leverage	Nil
Weighted Average Maturity	1.14 Yr
Total Expense Ratio (Annualized)	1.65% <small>TER includes 0.23% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	0.85% <small>TER includes 0.24% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

*Effective from January 01, 2018

FUND RETURNS					
(Annualized % p.a) Holding Period		FISGF		Benchmark	
FY19 to Date		6.91%		3.11%	
Month on Month		8.29%		4.09%	
1 year Trailing		6.31%		2.87%	
Returns (%)	FY 18	FY 17	FY 16	FY 15	FY 14
FISGF	4.42%	5.30%	5.50%	8.22%	7.65%
Benchmark (YTD)	2.44%	3.11%	4.68%	6.61%	6.92%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.



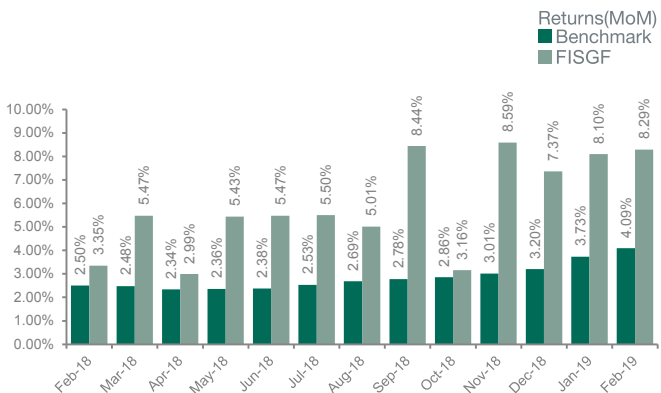
Investment Objective

Faysal Islamic Savings Growth Fund (FISGF) seeks to provide maximum possible preservation of capital and a reasonable rate of return via investing in Shariah Compliant money market and debt securities having good credit quality rating and liquidity.

SUKUK HOLDINGS (% OF TOTAL ASSETS)			
International Brands Ltd. (IBLHL) - Sukuk	15-Nov-17	10.91%	
K-Electric Ltd. - Sukuk	19-Mar-14	6.83%	
Dawood Hercules Corporation Ltd. - Sukuk	16-Nov-17	6.07%	
Dawood Hercules Corporation Ltd. - Sukuk (New)	01-Mar-18	5.47%	
TPL Corporation Ltd. - Sukuk	13-Apr-16	4.84%	
BYCO Petroleum Pakistan Ltd. - Sukuk	18-Jan-17	4.61%	
Ghani Gases Ltd. - Sukuk	02-Feb-17	3.47%	
Engro Corporation Ltd. - Sukuk	11-Jul-14	1.14%	
Engro Fertilizer Ltd. - Sukuk	09-Jul-14	0.97%	

ASSET QUALITY (% OF TOTAL ASSETS)	
AAA	4.61%
AA+	1.49%
AA	30.54%
AA-	0.27%
A+	51.22%
A	3.48%
NR (include receivables against sale of investments)	8.39%

INVESTMENT COMMITTEE	
Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuhro	Chief Investment Officer
Mr. Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Mohammad Qasim	Manager Risk



The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 3,708,485 as at February 28, 2019. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.37 (0.35%). For details investors are advised to read the Note 7.2 of the latest financial statements for the quarter ended December 31, 2018.

Performance Review

Faysal Islamic Savings and Growth Fund (FISGF) yielded an annualized return of 8.29% on monthly basis relative to its benchmark of 4.09%, whereas the return over financial year clocked in at 6.91%. During the month, your fund's exposure towards Islamic Corporate Securities (Sukuk) maintained at 44.31%, whereas exposure in cash stood at 42.70%. Going forward, your fund will continue to explore Islamic investment avenues in order to provide competitive returns.

MUFAP's recommended format

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Faysal Income & Growth Fund

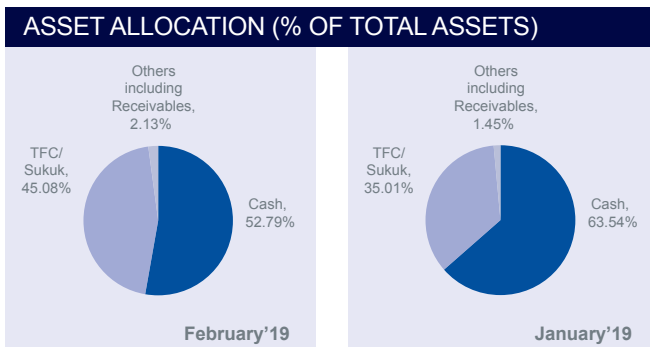
FUND INFORMATION	
Fund Type	Open Ended
Category	Aggressive Fixed Income Scheme
Stability Rating	A(f) (PACRA)
Risk Profile	Medium
Launch Date	October 10, 2005
Custodian/Trustee	CDC
Auditor	Deloitte Yousuf Adil, Chartered Accountants
Management Fee	1.50%
Front/Back end Load	FEL up to 2% of NAV & BEL 0%
Min Subscription	PKR. 5,000
Benchmark	One year KIBOR rates
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3 (JCR-VIS)
NAV per Unit (PKR)	110.74
Net Assets (PKR mn)	661.84
Leverage	Nil
Weighted Average Maturity	2.32 Yr
Total Expense Ratio (Annualized)	2.37% <small>TER includes 0.42% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	1.30% <small>TER includes 0.28% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

FUND RETURNS		
(Annualized % p.a) Holding Period	FIGF	Benchmark
FY19 to Date	6.52%	9.94%
Month on Month	7.58%	11.42%
1 year trailing	6.44%	8.98%

Returns (%)	FY 18	FY 17	FY 16	FY 15	FY 14
FIGF	5.15%	4.56%	9.41%	12.14%	8.82%
Benchmark (YTD)	6.69%	6.40%	6.59%	9.03%	9.87%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.



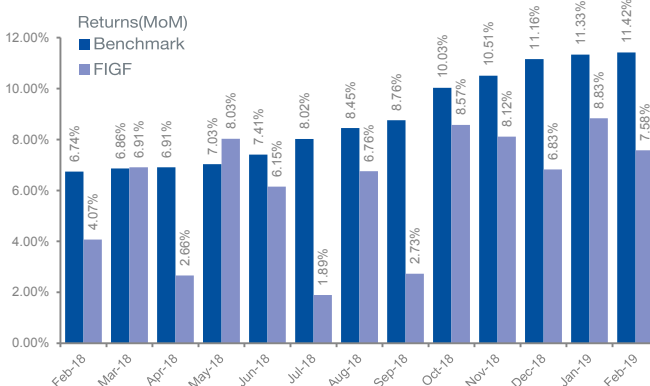
Investment Objective

Faysal Income & Growth Fund (FIGF) seeks to provide its investors with optimal yields through a diversified portfolio consisting of both long-term fixed instruments as well as short-term money market securities.

TFCs/SUKUK HOLDINGS (% OF TOTAL ASSETS)			
Bank Of Punjab - TFC	23-Dec-16	9.70%	
JS Bank Ltd. - TFC	14-Dec-16	8.96%	
TPL Corporation Ltd. - TFC	19-Dec-17	7.93%	
Khushali Microfinance Bank - TFC	19-Mar-18	7.44%	
Dawood Hercules Corporation Ltd. - Sukuk (New)	01-Mar-18	7.37%	
JS Bank Ltd. - TFC (New)	29-Dec-17	3.68%	

INVESTMENT COMMITTEE	
Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuhro	Chief Investment Officer
Mr. Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Mohammad Qasim	Manager Risk

ASSET QUALITY (% OF TOTAL ASSETS)	
AAA	0.03%
AA+	0.19%
AA	7.75%
AA-	69.81%
A+	12.65%
A	7.44%
NR (include receivables against sale of investments)	2.13%



Non-Compliance Disclaimer: Faysal Income & Growth Fund holds below mentioned non-compliant investment. Before making any investment decision, investors should review this document and latest Financial Statements.

NON COMPLIANCE											
Name of Non-Complaint Investment	Rating required	Existing Rating	Required Exposure as a % of NAV	Existing Exposure as a % of NAV	Breach	Type of Instrument	Value of Investment before provisioning	Provision (If any)	Value of Investment after provisioning	% of Net Assets	% of Total Assets
JS Bank Limited (14 Dec 2017)	BBB	A+	0%-10%	12.84%	2.84%	TFC	60,211,652	-	60,211,652	9.10%	12.67%
JS Bank Limited (29 Dec 2017)		A+				TFC	24,752,595		24,752,595	3.74%	

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 3,749,324 as at February 28, 2019. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs.0.62 (0.57%). For details investors are advised to read the Note 7.2 of the latest financial statements for the the quarter ended December 31, 2018.

Performance Review

Faysal Income and Growth Fund (FIGF) yielded an annualized return of 7.58% on monthly basis whereas the return over FYTD basis clocked in at 6.52%. During the month, cash allocations stood at 52.79% and exposure in TFCs was at 45.08%. Going forward, your fund will strive to maximize returns in a competitive macroeconomic landscape.

MUFAP's recommended format

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Faysal Asset Allocation Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Asset Allocation Scheme
Risk Profile	Moderate to High Risk
Launch Date	July 24, 2006
Custodian/Trustee	CDC
Auditor	Deloitte Yousuf Adil, Chartered Accountants
Management Fee	2%
Front/Back end Load	FEL up to 3% of NAV & BEL 0%
Min Subscription	PKR. 5,000
Benchmark*	KSE100 Index / 6M KIBOR
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3 (JCR-VIS)
NAV per Unit (PKR)	48.49
Net Assets (PKR mn)	119.72
Leverage	Nil
Total Expense Ratio (Annualized)	4.19% <small>TER includes 0.42% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	2.51% <small>TER includes 0.27% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

* Weighted average of 6M KIBOR & percentage invested in Equities

FUND RETURNS

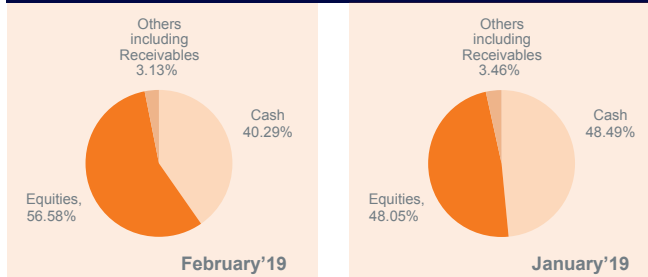
(Absolute % p.a) Holding Period	FAAF	Benchmark
FY19 to Date	-9.97%	-1.55%
Month on Month	-2.96%	-1.76%
1 year trailing	-15.49%	-3.35%

Returns (%)	FY 18	FY 17	FY 16	FY 15	FY 14
FAAF	-21.64%	4.67%	(2.46)%	16.16%	17.01%
Benchmark (YTD)	-5.79%	20.73%	9.14%	13.44%	30.21%

Note : Funds returns computed on absolute basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.

ASSET ALLOCATION (% OF TOTAL ASSETS)



Investment Objective

Faysal Asset Allocation Fund (FAAF) endeavors to provide investors with an opportunity to earn long-term capital appreciation optimizing through broad mix of asset classes encompassing equity, fixed income & money market instruments.

SECTOR ALLOCATIONS (% OF TOTAL ASSETS)

	Feb'19	Jan'19
Commercial Banks	14.91%	12.43%
Oil & Gas Exploration Companies	10.20%	5.83%
Chemical	9.01%	9.13%
Oil & Gas Marketing Companies	3.83%	3.73%
Textile Composite	3.32%	2.90%
Others	15.31%	14.04%

ASSET QUALITY (% OF TOTAL ASSETS)

AAA	0.10%
AA+	1.94%
AA	34.26%
AA-	3.98%
NR (Include Equity Investments)	59.71%

INVESTMENT COMMITTEE

Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuhro	Chief Investment Officer
Mr. Saif Hasan	Fund Manager (Equity)
Mr. Mohammad Qasim	Manager Risk

EQUITY HOLDINGS (% OF TOTAL ASSETS)

Bank Alfalah Limited	5.83%
ICI Pakistan Limited	3.82%
Habib Bank Limited	3.75%
Engro Polymer & Chemicals Limited	3.48%
Nishat Mills Limited	3.32%
Pakistan Petroleum Limited	3.30%
Pakistan Oilfields Limited	2.95%
Engro Corporation Limited	2.84%
Mari Petroleum Company Limited	2.60%
Fauji Foods Limited	2.37%

Non-Compliance Disclaimer: Faysal Asset Allocation Fund holds below mentioned non-compliant investment. Before making any investment decision, investors should review this document and latest Financial Statements.

NON COMPLIANCE

Name of Non-Compliant Investment	Rating required	Existing Rating	Required Exposure as a % of NAV	Existing Exposure as a % of NAV	Breach	Type of Instrument	Value of Investment before provisioning	Provision (If any)	Value of Investment after provisioning	% of Net Assets	% of Total Assets
Trust Investment Bank Limited*	BBB	Withdrawn	10%	-	-	TFC	13,137,042	13,137,042	-	-	-

* Fully provided.

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 636,886 as at February 28, 2019. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.25 (0.53%). For details investors are advised to read the Note 7.2 of the latest financial statements for the quarter ended December 31, 2018.

Performance Review

Faysal Asset Allocation Fund posted an absolute negative return of 2.96% on monthly basis relative to negative return of its benchmark of 1.76%. During the mid of the month, your fund's equity exposure was slightly increased to get benefit from the expected rally post investment package of USD 21bn from KSA however unforeseen event of cross border tension hurt the market sentiments and adversely impacted the fund's performance as well. Going forward, your fund will devise its portfolio strategy whilst keeping in view the dynamics of different asset classes available.

MUFAP's recommended format

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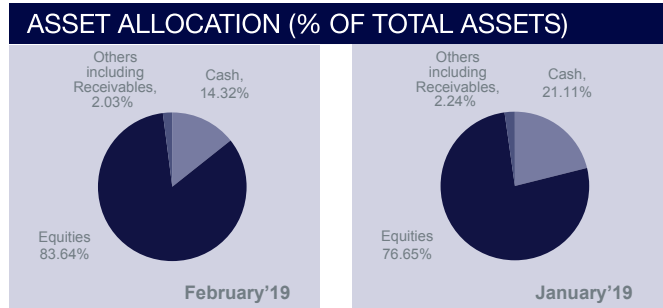
Faysal Stock Fund (formerly Faysal Balanced Growth Fund)

FUND INFORMATION	
Fund Type	Open Ended
Category	Equity Scheme
Risk Profile	High
Launch Date	April 19, 2004
Custodian/Trustee	CDC
Auditor	EY Ford Rhodes Chartered Accountants
Management Fee	2%
Front/Back end Load	FEL up to 3% of NAV & BEL 0%
Min Subscription	PKR. 5,000
Benchmark*	KSE 100 index
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3 (JCR-VIS)
NAV per Unit (PKR)	52.32
Net Assets (PKR mn)	152.21
Leverage	Nil
Total Expense Ratio (Annualized)	4.19% <small>TER includes 0.5% representing government levy/SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	2.46% <small>TER includes 0.34% representing government levy/SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

FUND RETURNS					
(Absolute % p.a) Holding Period	FSF (formerly FBGF)		Benchmark		
FY19 to Date	-12.83%		-6.82%		
Month on Month	-4.84%		-4.28%		
1 year trailing	-18.57%		-9.68%		
Returns (%)	FY 18	FY 17	FY 16	FY 15	FY 14
FSF (formerly FBGF)	-18.31%	14.30%	7.39%	19.83%	14.69%
Benchmark (YTD)	-10.00%	17.32%	8.60%	12.42%	23.53%

Note : Funds returns computed on absolute basis / NAV to NAV Returns with dividend re-invested.

* Performance data does not include cost incurred by investor in the form of sales load.



Investment Objective

The objective of Faysal Stock Fund (FSF) (formerly Faysal Balanced Growth Fund) is to provide capital growth by investing primarily in a diversified pool of equities and equity related investments. So as to diversify fund risk and to optimize potential returns.

SECTOR ALLOCATIONS (% OF TOTAL ASSETS)		
	Feb'19	Jan'19
Commercial Banks	21.98%	19.60%
Oil & Gas Exploration Companies	18.71%	10.38%
Chemical	11.86%	13.73%
Fertilizer	6.11%	6.14%
Textile Composite	5.03%	5.03%
Others	19.95%	21.77%

ASSET QUALITY (% OF TOTAL ASSETS)	
AAA	0.06%
AA+	5.44%
AA	8.80%
AA-	0.01%
NR (Include Equity Investments)	85.68%

INVESTMENT COMMITTEE	
Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuhro	Chief Investment Officer
Mr. Saif Hasan	Fund Manager (Equity)
Mr. Mohammad Qasim	Manager Risk

EQUITY HOLDINGS (% OF TOTAL ASSETS)	
Bank Alfalah Limited	6.78%
Oil & Gas Development Company Limited	6.03%
Engro Corporation Limited	5.88%
Engro Polymer & Chemicals Limited	5.67%
Pakistan Petroleum Limited	5.60%
Habib Bank Limited	4.50%
Nishat Mills Limited	4.35%
ICI Pakistan Limited	4.19%
United Bank Limited	4.06%
Pakistan Oilfields Limited	3.81%

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 1,082,489 as at February 28, 2019. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.37 (0.71%). For details investors are advised to read the Note 7.2 of the latest financial statements for the quarter ended December 31, 2018.

Performance Review

Faysal Stock Fund (Formerly: Faysal Balanced Growth Fund) recorded an absolute negative return of 4.84% on monthly basis relative to negative return of its benchmark of 4.28%. Based on expectation of rally in the stock market on account of investment package of USD 21bn from KSA during the month, equity exposure was slightly increased during mid of the month however further exposure was buildup by end of the month post massive decline in stock market due to cross border tension. Going forward, your fund will devise its portfolio strategy to keep a clear view of the political, economic and corporate stance.

MUFAP's recommended format

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Faysal Islamic Asset Allocation Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Shariah Compliant Asset Allocation Scheme
Risk Profile	Moderate to High Risk
Launch Date	September 9, 2015
Custodian/Trustee	CDC
Auditor	EY Ford Rhodes, Chartered Accountants
Management Fee	2%
Front end Load	Up to 3% of NAV
Back end Load	Back end - 0 %
Min Subscription	PKR. 5,000
Benchmark*	KMI- 30 Index/6M Deposit rate for A & above rated Islamic Banks
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3 (JCR-VIS)
NAV per Unit (PKR)	73.77
Net Assets (PKR mn)	271.72
Leverage	Nil
Total Expense Ratio (Annualized)	3.33% <small>TER includes 0.38% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	1.96% <small>TER includes 0.25% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

* Weighted Average Daily Return of KMI-30 Index & 6M Deposit Rate of A & above rated Islamic Banks or Islamic windows of Scheduled Commercial Banks.

FUND RETURNS

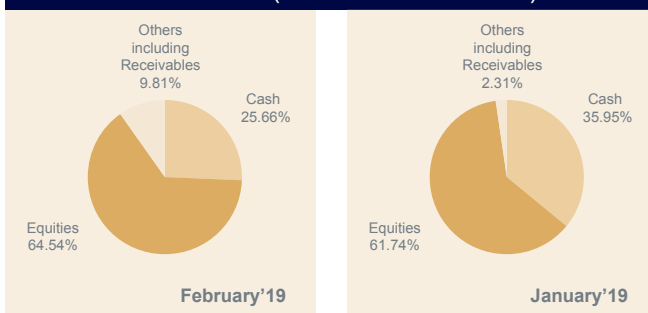
(Absolute % p.a) Holding Period	FIAAF	Benchmark
FY 19 to Date	-7.98%	-3.48%
Month on Month	-2.70%	-2.41%
1 year trailing	-14.06%	-5.20%

Returns (%)	FY 18	FY 17	FY 16	FY 15	FY 14
FIAAF	-19.77%	23.04%	(4.02)%	-	-
Benchmark (YTD)	-5.24%	15.40%	14.45%	-	-

Note : Funds returns computed on absolute basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.

ASSET ALLOCATION (% OF TOTAL ASSETS)



Investment Objective

The objective of Faysal Islamic Asset Allocation Fund (FIAAF) is to earn competitive riba free return by investing in various Shariah compliant asset classes/instruments based on the market outlook and may easily change allocation to take advantage of directional macro and micro economic trends and undervalued stocks.

ASSET QUALITY (% OF TOTAL ASSETS)

AA+	2.28%
AA	0.62%
A+	22.74%
A	0.02%
NR (include receivables against sale of investments)	74.34%

INVESTMENT COMMITTEE

Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuhro	Chief Investment Officer
Mr. Saif Hasan	Fund Manager (Equity)
Mr. Mohammad Qasim	Manager Risk

SECTOR ALLOCATIONS (% OF TOTAL ASSETS)

	Feb'19	Jan'19
Oil & Gas Exploration Companies	19.52%	14.68%
Chemical	11.82%	13.29%
Fertilizer	9.41%	9.42%
Commercial Banks	4.30%	3.87%
Power Generation & Distribution	4.20%	4.38%
Others	15.29%	16.10%

EQUITY HOLDINGS (% OF TOTAL ASSETS)

Engro Corporation Limited	7.83%
Engro Polymer & Chemicals Limited	6.53%
Oil & Gas Development Company Limited	5.61%
Pakistan Oilfields Limited	5.31%
Mari Petroleum Company Limited	4.39%
Meezan Bank Limited	4.30%
Pakistan Petroleum Limited	4.21%
The Hub Power Company Limited	4.20%
Lucky Cement Limited	3.36%
Sui Northern Gas Pipelines Limited	3.30%

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 1,493,305 as at February 28, 2019. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.40 (0.55%). For details investors are advised to read the Note 6.1 of the latest financial statements for the quarter ended December 31, 2018.

Performance Review

Faysal Islamic Asset Allocation Fund posted an absolute negative return of 2.70% on month-on-month basis relative to negative return of its benchmark of 2.41%. By the end of month, your fund increased its equity exposure to 64.54% post massive decline due to cross border tension in anticipation of rebound in capital market post pressure easing from India. Going forward, your fund will explore lucrative securities in different Islamic asset classes in order to generate alpha.

MUFAP's recommended format

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Faysal MTS Fund

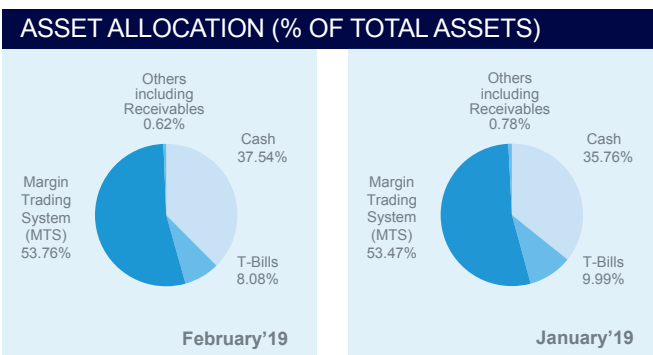
FUND INFORMATION	
Fund Type	Open Ended
Category	Income Scheme
Rating	"A+" f (PACRA)
Risk Profile	Moderate
Launch Date	April 8, 2016
Custodian/Trustee	CDC
Auditor	EY Ford Rhodes, Chartered Accountants
Management Fee	1.00%
Front/Back end Load	FEL up to 2% of NAV & BEL 0%
Min Subscription	PKR. 5,000
Benchmark	Six months KIBOR rates
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3 (JCR-VIS)
NAV per Unit (PKR)	105.99
Net Assets (PKR mn)	603.07
Leverage	Nil
Weighted Average Maturity	0.09 Yr
Total Expense Ratio (Annualized)	2.68% <small>TER includes 0.39% representing government levy/SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	1.52% <small>TER includes 0.26% representing government levy/SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

(Annualized % p.a) Holding Period	FMTSF	Benchmark
FY19 to Date	8.10%	9.41%
Month on Month	9.66%	10.86%
1 year trailing	7.54%	8.48%

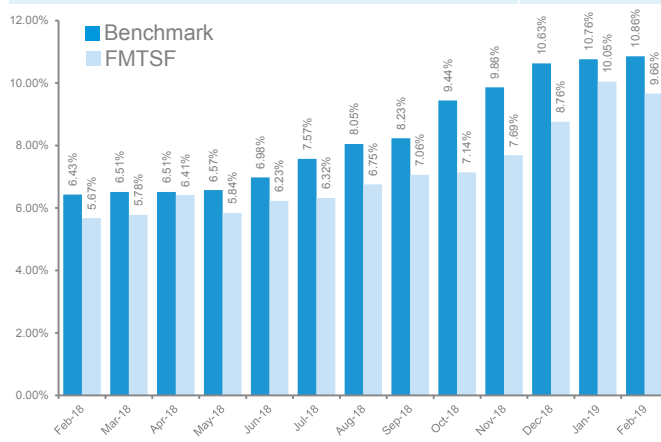
Returns (%)	FY 18	FY 17	FY 16	FY 15	FY 14
FMTSF	5.63%	6.14%	5.96%	-	-
Benchmark (YTD)	6.35%	6.10%	5.51%	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.



ASSET QUALITY (% OF TOTAL ASSETS)	
Government Securities	8.08%
AAA	0.01%
AA+	0.01%
AA	4.75%
AA-	32.78%
MTS (Unrated)	53.76%
NR	0.62%



Investment Objective

The objective of Faysal MTS Fund (FMTSF) is to provide competitive returns primarily through investment to MTS market.

INVESTMENT COMMITTEE	
Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuhro	Chief Investment Officer
Mr. Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Mohammad Qasim	Manager Risk

Non-Compliance Disclaimer: Faysal MTS Fund holds below mentioned non-compliant investment. Before making any investment decision, investors should review this document and latest Financial Statements.

NON COMPLIANCE		
Name of non-compliant investment/Investment Limit	Exposure Limit Range	Actual Holding
Margin Trading System* * Minimum 70% has to be maintained based on quarterly average investment calculated on daily basis.	70%-90%	69.86%

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 1,123,550 as at February 28, 2019. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.20 (0.19%). For details investors are advised to read the Note 7.1 of the latest financial statements for the quarter ended December 31, 2018.

Performance Review

Faysal MTS Fund (FMTSF) yielded an annualized return of 9.66% on month-on-month basis, whereas the return on FYTD basis clocked in at 8.10%. During the month, your fund maintained MTS exposure above minimum required levels, however at month end exposure was reduced to 53.76% due to lower volumes in MTS market. In near future, investors' confidence will primarily derive the yield of your fund.

MUFAP's recommended format

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The Art of Investment

Faysal Asset Management

SINCE INCEPTION HISTORICAL RETURNS (ANNUALIZED %)													
	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18
FIGF	7.73%	6.18%	10.12%	9.81%	10.06%	10.00%	10.50%	10.37%	10.20%	10.39%	10.30%	9.81%	9.45%
Benchmark	9.34%	9.86%	10.08%	11.07%	11.34%	11.66%	11.74%	11.51%	11.33%	11.10%	10.68%	10.32%	10.03%
FISGF					9.04%	9.68%	10.20%	9.72%	9.30%	9.12%	8.59%	8.18%	7.75%
Benchmark					7.70%	8.27%	8.42%	8.14%	7.89%	7.68%	7.24%	6.72%	6.23%
FSGF		10.42%	10.19%	11.04%	11.02%	11.02%	11.04%	10.70%	10.46%	10.72%	10.42%	10.01%	9.57%
Benchmark		9.39%	9.76%	10.95%	11.32%	11.72%	11.82%	11.54%	11.32%	10.79%	10.35%	9.96%	9.65%
FMMF						11.20%	11.09%	10.41%	9.89%	9.64%	8.97%	8.70%	8.26%
Benchmark						10.18%	10.08%	9.49%	9.23%	8.93%	8.32%	7.88%	7.56%
FFSOF									9.12%	8.26%	7.87%	7.21%	6.74%
Benchmark									8.96%	8.59%	7.68%	7.28%	7.09%
FMTSF											5.96%	6.05%	5.91%
Benchmark											5.51%	5.80%	5.99%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.

SINCE INCEPTION HISTORICAL RETURNS (ABSOLUTE %)													
	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18
FSF (formerly FBGF)	25.86%	52.49%	52.35%	15.79%	41.25%	55.35%	48.06%	76.42%	102.33%	142.46%	160.37%	197.60%	143.12%
Benchmark	34.08%	84.86%	80.25%	50.64%	87.36%	126.41%	152.65%	230.21%	307.91%	358.58%	398.01%	484.27%	425.87%
FAAF					30.70%	57.60%	57.57%	89.49%	121.72%	157.55%	151.22%	162.95%	106.06%
Benchmark					24.07%	49.13%	66.46%	123.77%	191.38%	230.54%	260.75%	335.53%	310.31%
FIAAF											-4.02%	18.10%	-5.26%
Benchmark											14.45%	32.10%	25.15%

Note : Funds returns computed on absolute basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.

Faysal Asset Management Limited

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Risk Disclosure:

All investments in mutual funds are subject to market risks. The NAV of units may go up or down based on the market conditions. Past performance is not necessarily indicative of future results. Please read the offering documents of respective schemes for understanding the investment policies, the risks and the taxation involved.

Rating by JCR-VIS



(Good Quality Management)

Also Available at Branches of Faysal Bank Limited

Faysal Bank Limited
310-Upper Mall, Shahrah-e-
Quaid-e-Azam, Lahore. (331)
042-111-11-22-33

Faysal Bank Limited
15, F-7 Markaz, Opposite Fg College
For Women, F-7/2, Islamabad. (332)
051-111-11-22-33

Faysal Bank Limited
16-Abdullah Haroon Road, Karachi.
(330) 021 -111-11-22-33

Faysal Bank Limited
Garrison Officers Mess 12, Tufail Road,
Lahore Cantt, Lahore. (282)
042-36604909-14

Faysal Bank Limited
Bilal Road ,Civil Lines, Faisalabad.
(111) 041-2644481-85

Faysal Bank Limited
129/1,Old Bahawalpur Road, Multan.
(133) 061-4783391

Faysal Bank Limited
15-West, Jinnah Avenue Blue Area,
Islamabad. (113) 051-2275096-9

Faysal Bank Limited
5Th Road, City Shopping Centre,
Commercial Market, Satellite Town
Rawalpindi.
(135) 051-4424969-72

Faysal Bank Limited
32-A, Ground Floor, Quality Heights,
K.D.A Scheme No. 5, Clifton Block-8,
Karachi. (118) 021-35863772-74-75

Faysal Bank Limited
Plot No. 339, Main Bohra Bazar
Saddar, Hyderabad. (138)
022-2728356-59

Faysal Bank Limited
State Life Building No. 11, Abdullah
Haroon Road, Karachi. (422)
021-35652099

Faysal Bank Limited
Business Avenue Centre, Block No. 6,
P.E.C.H.S, Karachi. (131)
021-34315634-37

Faysal Bank Limited
326 Z- Block, Phase III, DHA,
Lahore.(462) 042-35725903-904

Faysal Bank Limited
4 /5 Haroon Plaza, Cavalry Ground,
Lahore. (334) 042-36655590

Faysal Bank Limited
D-4, Block D North Nazimabad,
Karachi. (342). 021-36721600-4

Faysal Bank Limited
SB-25, Block 13/C, Main University
Road, Gulshan e Iqbal, Karachi. (335)
021 -34830110

Faysal Bank Limited
72-A/Z, Block 7/8, Al- Riaz, Karachi.
(333) 021-111-321-321

Faysal Bank Limited
Shop No. 1-4, Ground Floor, Sana
Arcade, Plot No., ZC-6, Block No. 7,
K.D.A Scheme 24, Karachi. (153)
021-3481 5319

Faysal Bank Limited
Iqbal Arcade, Plot No. 6,3/7, D.M.C
Society, Karachi. (127)
021-34388104-105-106

Faysal Bank Limited
B -35, Block 13-A, Main University
Road, Gulshan-e-Iqbal, Karachi. (119)
021-3499 4262-3

Faysal Bank Limited
Faysal House,St- 02 Main
Shahra-e-Faisal, Karachi. (110)
021-111-747-747

Faysal Bank Limited
IBB Plot No . 5/A sector C Bahria
Town, Lahore.(3051) 042-35452054-58

Faysal Bank Limited
13-C,Square Model Town, Lahore.
(150) 042-35884705-07

Faysal Bank Limited
Nadir House, I. I. Chundrigar Road,
Karachi. (424) 021-32418300-1

Faysal Bank Limited
Speedy Towers, 129/I & II, Main
Korangi Road, Phase I DHA
Karachi. (3400) 021-35311444

Faysal Bank Limited
43-C KHY-E-Shabaz Phase VI DHA
Karachi. (3031) 021-35342366

Faysal Bank Limited
Shop No. 08,09, Al Haram Tower 1,
Jamal uddin Afghani Road, BMCHS,
Sharfabad, Karachi. (3001)
021-34860997-8

Faysal Bank Limited
43,Shahrah-e-Quaid-e-Azam, Lahore.
(112) 042-37236014-8

Head Office

West Wing, 7th Floor,Faysal House,
Sharah-e-Faisal, Karachi, Pakistan

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