



2020 FUND MANAGER'S REPORT AUGUST

Investment Bhi

Mehfooz

Aur Munafa Bhi

Halal

Faysal Sharia Capital Preservation Plan-V

(Under Faysal Islamic Financial Planning Fund)



Benefits:

Plan is open for limited time only

- ◆ 100% Capital Preservation
- ◆ Halal and Attractive Returns
- ◆ Up to 50% Exposure in Shariah Compliant Equities
- ◆ Tax Benefit*

*As per Section 62 of ITO 2001

SMS: "CPPI"
to "9182"

Call: 021-111 329 725, 021-38657869-72
Email: customerservices@faysalfunds.com
Website: www.faysalfunds.com

Also available on social media



Risk Disclosure: All investments in mutual fund are subject to market risks. Investors are advised in their own interest to carefully read the contents of Offering Document in particular the investment policies mentioned in clause (02) Risk Factors mentioned in clause (2.9) and warnings in clause (09) before making any investment decision. Capital preservation only applies to unit holders who hold their investments until maturity date.



For complaint you may contact your Financial Advisor or call us at 021-38657869-72 or e-mail at complaint@faysalfunds.com, customerservices@faysalfunds.com. You may also lodge your complaint through our website <https://www.faysalfunds.com/complaint-and-feedback/>. In case your complaint has not been properly addressed by us, you may further lodge your complaint with SECP on SECP Service Desk Management System <https://sdms.secp.gov.pk/>

The Month in Review

Macro Economy:

The rolling 7 day avg. of daily new COVID-19 cases have returned back to mid three digits in August 2020 from peak in June-July 2020. As of 31 Aug 2020, Pakistan's daily number of COVID-19 infections continued to drop as it reported 213 additional cases. Active coronavirus cases stands at 8,873 as over 90% of total patients have recovered.

Inflation for Aug 2020 was recorded at 8.2%, which was lower than widespread expectations. The major reason behind deviation was larger than expected drop in food prices which was led by fall in fresh fruit prices. The MoM inflation clocked in at 0.6%, where increase in electricity prices was diluted by decline in food inflation. The TTM avg. inflation stands at 10.65% vs. 7.29% in SPLY. In near term inflation curve would mainly be driven by adjustments in electricity tariffs and outcome of food security situation in the wake of devastating rains.

State Bank of Pakistan maintained policy rate at 7.0%. Current zero real rate (monetary stimulus) can provide further cushion against demand and supply shocks. The Central Bank has undertaken the required monetary easing to balance declining economic growth. However, the policy rate can hover in range of 9% - 10% in medium term.

The CA balance was a surplus of USD 424mn in July 2020, compared to a deficit of USD 100mn in June 2020 and USD 613mn in July 2019. This is nearly the third C/A surplus in the past 12 months. Trade deficit reduced to USD 1.7bn in July 2020 from USD 1.9bn in the previous month. Despite the recent C/A surplus, CAD could rear its normalized head because of economic fallout in the GCC. Improved air travel could mean more remittances through informal channels. However, exports recovery could be normal because of healthy orders of Textile group from Europe.

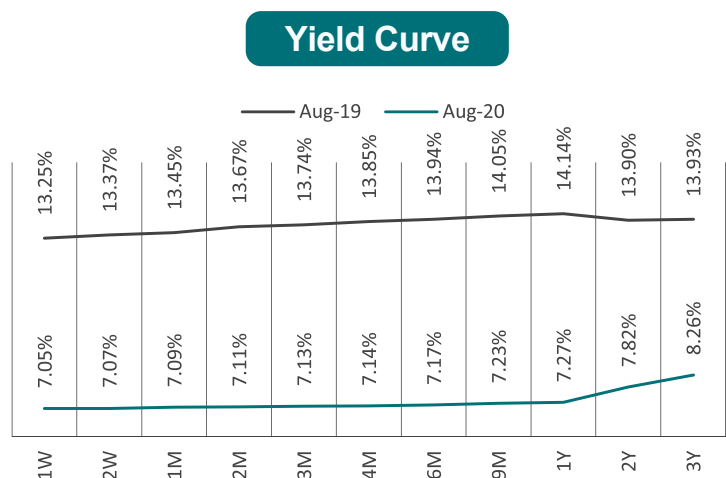
The trailing twelve months fiscal deficit for June 2020 has clocked in at 8.1% vs. 8.9% of GDP in June 2019 as growth in revenue was supported by profits of Central Bank. Going forward, we expect deficits to remain on higher side as Government shall face difficulties in revenue mobilization.

The monthly USD/PKR exchange value has reduced by 1.61% to 164.59. As per the SBP data, reserves are at USD 12.6bn vs. USD 12.5bn in July 2020 and USD 8.2bn in Aug 2019.

Securities review:

The policy rate remained unchanged during August 2020 at 7.00% and the State Bank of Pakistan has delayed the next meeting till September 2020.

During the month, Government borrowed 1) PKR 531.82bn on Aug 26th in Treasury Bills at weighted average yields of 7.091% for three months, 7.155% for six months & 7.256% for twelve months, 2) PKR 44.85bn on Aug 19th in Pakistan Investment Bonds at weighted average yields of 8.191% for three years, 8.447% for five years, 8.944% for ten years, 9.912% for fifteen years and 10.427% for twenty years and 3) PKR 110.96bn on Aug 12th in Treasury Bills at weighted average yields of 6.983% for three months, 7.144% for six months & 7.150% for twelve months.



The State Bank seems to be committed upon supporting Pakistan's economy. The favorable base-effect from last year's inflation spike can keep average inflation range-bound. For now, interest rates appear to have bottomed out. The timings and pace of monetary tightening is largely dependent on economic recovery post COVID-19.

MUFAP's recommended format

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The Month in Review

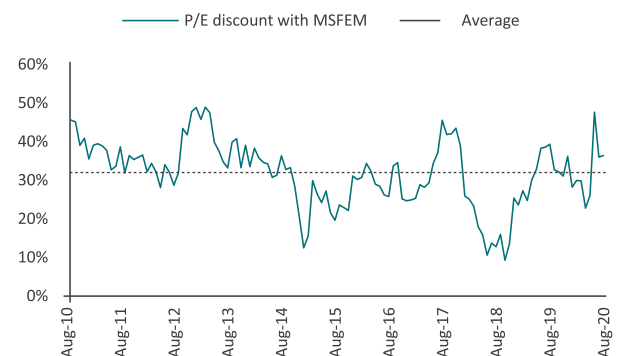
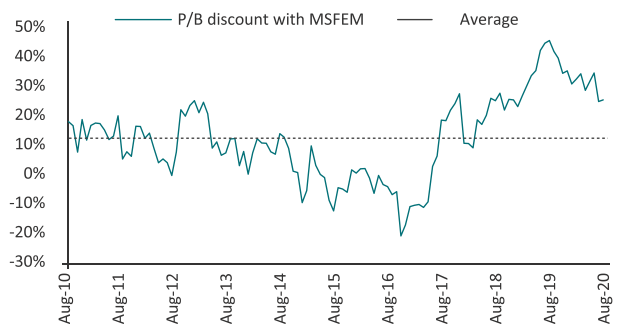
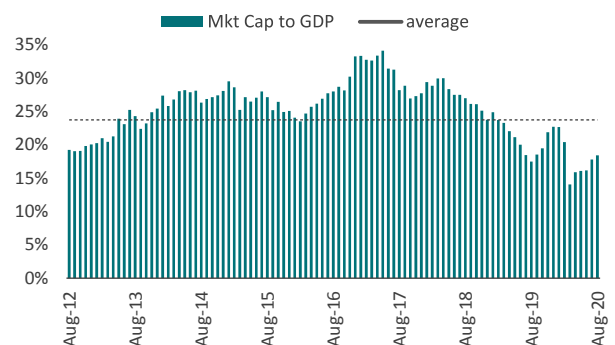
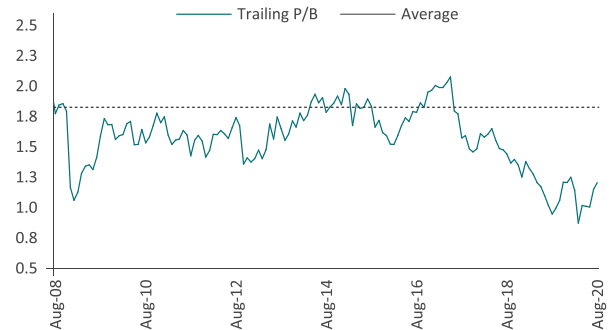
Equities review:

The KSE100 has posted staggering recovery since its low in March 2020 (29,232) to close at 41,111 level, up 4.7% MoM/38.6% YoY as of August 31, 2020. The sentiments were positive as 1) COVID-19 curve has flattened, 2) financials posted better results, 3) quarterly cement volumes are up 22% YoY, 4) monthly passenger car volumes are up 65% MoM and 5) current account remained in surplus. The majority contribution to index came from banks (397 points), cements (292 points), OMCs (207 points), textile composites (189 points) and power (186 points). The index has recovered 11,879 points since its March 2020 with volumes climbing up 16.7% MoM.

KSE100 is trading at P/E, P/S and P/B of 11x/0.6x/1.2x respectively. Despite recent performance, the index remains attractive with an average historical annualized return of 18% vs. current annualized return of -0.8% over last two years. The valuations are attractive as P/S and P/B are at 30-35% discount from average levels. Moreover, the KSEALL is trading at Mkt Cap/GDP of 18% vs. average level of 24%. The lower yields of fixed income can further continue liquidity push in equities.

During the month, foreign investors were net buyer, after selling equities over six last month, with liquidity of USD 6.8mn. They sought positions in fertilizers, cements, E&Ps and technology sectors. Regionally, the Pakistan is trading at higher discounts relative to frontier and small emerging markets. Removal from FATF grey list along with resumption of IMF program can instill further confidence in foreign investors.

Given the global health epidemic is tackled with and defeated, over medium term, Pakistan equity market is geared to show upward momentum as 1) business cycles is expected to improve, 2) inflation will normalize, 3) domestic consumption will improve, 4) technology transfer will take place, 5) demographics will pay dividend, 6) public spending will improve and 7) credit cycle will recover. We suggests investors to slightly longer into future as KSE100 is trading at three year forward P/E of at-least 6.5x with expectations of double digit annualized return.



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Risk Profile Of Collective Investment Schemes/Plans

S.No	Fund/Plan Name	Funds Category	Risk Profile	Risk of Principal Erosion
1	Faysal Money Market Fund	Money Market Scheme	Very Low	Principal at very low risk
2	Faysal Halal Amdani Fund	Shariah Compliant Money Market	Very Low	Principal at very low risk
3	Faysal Islamic Cash Fund	Shariah Compliant Money Market	Very Low	Principal at very low risk
4	Faysal Financial Sector Opportunity Fund	Income	Low	Principal at low risk
5	Faysal MTS Fund	Income	Low	Principal at low risk
6	Faysal Government Securities Fund	Income	Low	Principal at low risk
7	Faysal Savings Growth Fund	Income	Medium	Principal at medium risk
8	Faysal Islamic Saving Growth Fund	Islamic Income	Medium	Principal at medium risk
9	Faysal Income & Growth Fund	Aggressive Fixed Income	Medium	Principal at medium risk
10	Faysal Financial Value Fund	Asset Allocation	Medium	Principal at medium risk
11	Faysal Asset Allocation Fund	Asset Allocation	High	Principal at high risk
12	Faysal Islamic Asset Allocation Fund	Shariah Compliant Asset Allocation	High	Principal at high risk
13	Faysal Stock Fund	Equity	High	Principal at high risk
14	Faysal Islamic Stock Fund	Shariah Compliant Stock Fund	High	Principal at high risk
15	Faysal Islamic Dedicated Equity Fund	Islamic Dedicated Equity Scheme	High	Principal at high risk
16	Faysal Active Principal Preservation Plan	Fund of Funds Scheme	Medium	Principal at medium risk
17	Faysal Sharia Capital Preservation Plan I	Shariah Compliant Fund of Funds - CPPI	Medium	Principal at medium risk
18	Faysal Sharia Capital Preservation Plan II	Shariah Compliant Fund of Funds - CPPI	Medium	Principal at medium risk
19	Faysal Sharia Capital Preservation Plan III	Shariah Compliant Fund of Funds - CPPI	Medium	Principal at medium risk
20	Faysal Sharia Capital Preservation Plan IV	Shariah Compliant Fund of Funds - CPPI	Medium	Principal at medium risk

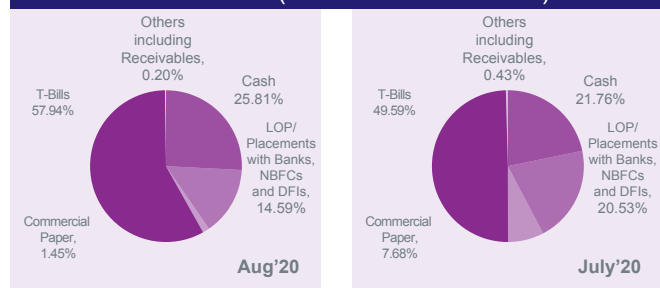
Faysal Money Market Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Money Market Scheme
Stability Rating	AA (f) (PACRA)
Risk Profile	Very Low
Launch Date	December 13, 2010
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee*	Management Company shall be entitled to an accrued remuneration equal to an amount not exceeding 1% of Average Annual Net Assets, within allowed expense ratio limit. (Actual Rate of Management Fee Charged is 0.24%)
Selling and Marketing Expenses	0.24%
Front/Back End Load	FEL up to 2% of NAV & BEL 0%
Min Subscription	PKR 5,000
Benchmark	70% Three months PKRV rates + 30% three months average deposit rates of three AA rated scheduled Banks
Pricing Mechanism	Backward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2
NAV Per Unit (PKR)	101.9630
Net Assets (PKR mn)	6,792.59
Total Expense Ratio (Annualized)	0.86% <small>TER includes 0.18% representing government levy, SECP fee and Sindh worker welfare Fund.</small>
Total Expense Ratio (Absolute)	0.15% <small>TER includes 0.03% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

* Effective from April 04, 2020

ASSET ALLOCATION (% OF TOTAL ASSETS)



ASSET QUALITY (% OF TOTAL ASSETS)

Government Securities	57.94%
AAA	0.01%
AA+	38.14%
AA	3.70%
NR (include receivables against sale of Government Securities)	0.20%

Performance Review

Faysal Money Market Fund (FMMF) yielded an annualized return of 6.42% on MTD basis relative to its benchmark of 6.71%. During the month, fund manager increased exposure in T-Bills to 57.94% whereas reduce exposure in LOP/COIs & CP to 14.59% and 1.45% respectively however cash stood at 25.81% at the end of the month. Going forward, fund management is in negotiations with DFIs to further deployment in LOP and will negotiate with commercial banks for a better daily product rate.

INVESTMENT OBJECTIVE

Faysal Money Market Fund (FMMF) seeks to provide stable and competitive returns in line with the money markets exhibiting low volatility consistent with capital preservation by constructing a liquid portfolio of low risk short term investments yielding competitive returns.

INVESTMENT COMMITTEE

Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuhro	Chief Investment Officer
Mr. Faisal Ali Khan	CFO and Company Secretary
Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Muhammad Akbar Latif Khan	Head of Research
Mr. Khuram Salman	Head of Compliance and Internal Audit
Mr. Mohammad Qasim	Head of Risk

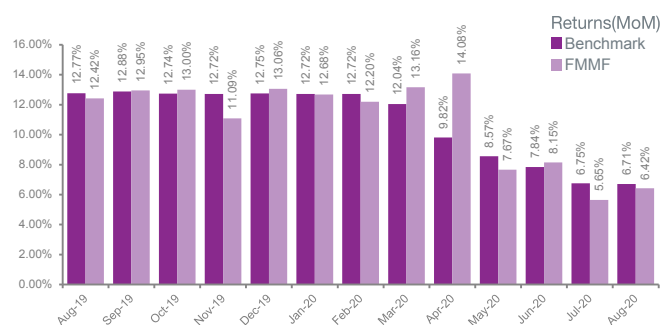
FUND RETURNS

(Annualized % p.a) Holding Period	FMMF	Benchmark
FY21 to Date	6.05%	6.73%
Month on Month	6.42%	6.71%
1 year Trailing	11.38%	10.68%

Returns (%)	FY20	FY19	FY18	FY17	FY16
FMMF	12.57%	8.87%	5.23%	7.14%	5.67%
Benchmark	11.65%	8.72%	5.35%	5.25%	5.34%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.
 * Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	6 days



The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 19,343,069 as at August 31, 2020. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.28 (0.29%). For details investors are advised to read the Note 9.1 of the latest financial statements for the quarter ended March 31, 2020.

MUFAP's recommended format

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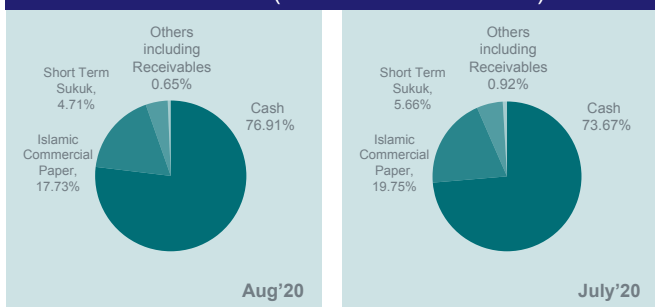
Faysal Halal Amdani Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Shariah Compliant Money Market Scheme
Risk Profile	Very Low
Launch Date	October 10, 2019
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee*	Upto 1% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.46%)
Selling and Marketing Expenses	0.20%
Front/Back End Load	FEL up to 2% of NAV & BEL 0%
Min Subscription	PKR 5,000
Benchmark	Three (3) months average deposit rates of three AA rated Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2
NAV Per Unit (PKR)	101.2973
Net Assets (PKR mn)	8,251.65
Total Expense Ratio (Annualized)	1.11%
Total Expense Ratio (Absolute)	0.19%

* Effective from March 07, 2020.

ASSET ALLOCATION (% OF TOTAL ASSETS)



ASSET QUALITY (% OF TOTAL ASSETS)

AA+	4.71%
AA	94.64%
NR	0.65%

INVESTMENT OBJECTIVE

The objective of Faysal Halal Amdani Fund is to provide competitive rate of return with maximum possible preservation of capital by investing in liquid and low risk Shariah Compliant bank deposits, money market & debt securities.

INVESTMENT COMMITTEE

Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	CFO and Company Secretary
Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Muhammad Akbar Latif Khan	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Mohammad Qasim	Head of Risk

FUND RETURNS

(Annualized % p.a) Holding Period	FHAF	Benchmark
FY21 to Date	6.74%	3.89%
Month on Month	6.34%	4.06%
1 year Trailing	N/A	N/A

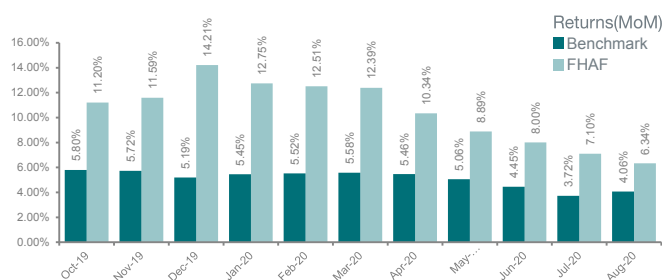
Returns (%)	FY20	FY19	FY18	FY17	FY16
FHAF	11.75%	-	-	-	-
Benchmark	5.36%	-	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.
* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	22 days

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)

Hub Power Company Limited - ST Sukuk (6M)	19-May-20	4.71%
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Non-Compliance Disclaimer: Faysal Halal Amdani Fund holds below mentioned non-compliant investment. Before making any investment decision, investors should review this document and latest Financial Statements.

NON COMPLIANCE

Name of non-compliant investment/Investment Limit	Exposure Limit Range	Actual Holding
Islamic Commercial Paper - K Electric	15.00%	17.75%

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 5,223,731 as at August 31, 2020. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.06 (0.06%). For details investors are advised to read the Note 10.1 of the latest financial statements for the quarter ended March 31, 2020.

Performance Review

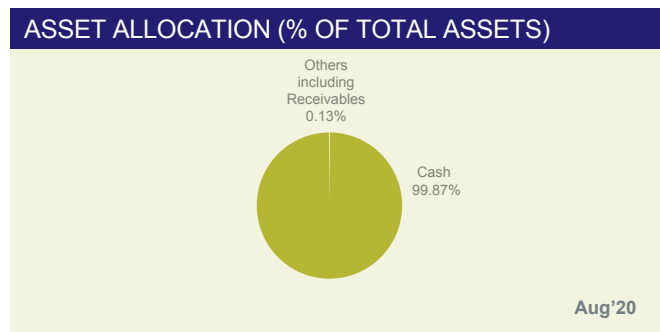
Faysal Halal Amdani Fund (FHAF) yielded an annualized return of 6.34% on month to date basis. At the end of month, cash allocations stood at 76.91% whereas exposures in short term Sukuk and Islamic commercial paper stood at 4.71% and 17.73% respectively. Going forward, fund management is in negotiations with commercial banks for a better daily product rate.

MUFAP's recommended format

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Faysal Islamic Cash Fund

FUND INFORMATION	
Fund Type	Open Ended
Category	Shariah Compliant Money Market Scheme
Risk Profile	Very Low
Launch Date	August 11, 2020
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee	Upto 1% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.09%)
Selling and Marketing Expenses	0.02%
Front End Load	Up to 2% of NAV
Back End Load (as Deferred Sale Load)	Up to 1% of NAV
Min Subscription	PKR 5,000
Benchmark	Three (3) months average deposit rates of three AA rated Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP.
Pricing Mechanism	Backward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2
NAV Per Unit (PKR)	100.00
Net Assets (PKR mn)	2,886.87
Net Assets (PKR mn) excluding FoF	1,239.44
Total Expense Ratio (Annualized)	0.71% <small>TER includes 0.12% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	0.04% <small>TER includes 0.01% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>



ASSET QUALITY (% OF TOTAL ASSETS)	
AA	99.87%
NR	0.13%

Performance Review

Faysal Islamic Cash Fund (FICF) yielded an annualized return of 4.92% on month to date basis. At the end of month, cash allocations stood at 99.87%. Going forward, fund management is in negotiations with commercial banks for a better daily product rate and will continue to explore different avenues within the authorized investment.

INVESTMENT OBJECTIVE
The Objective of the Fund is to seek maximum possible preservation of capital and a reasonable rate of return via investing primarily in Shariah Compliant money market securities.

INVESTMENT COMMITTEE	
Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuhiro	Chief Investment Officer
Mr. Faisal Ali Khan	CFO and Company Secretary
Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Muhammad Akbar Latif Khan	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Mohammad Qasim	Head of Risk

FUND RETURNS		
(Annualized % p.a) Holding Period	FICF	Benchmark
FY21 to Date	4.92%	4.06%
Month on Month	4.92%	4.06%
1 year Trailing	N/A	N/A

Returns (%)	FY20	FY19	FY18	FY17	FY16
FICF	-	-	-	-	-
Benchmark	-	-	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.
 * Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	1.00 day

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 42,440 as at August 31, 2020. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.00 (0.00%).

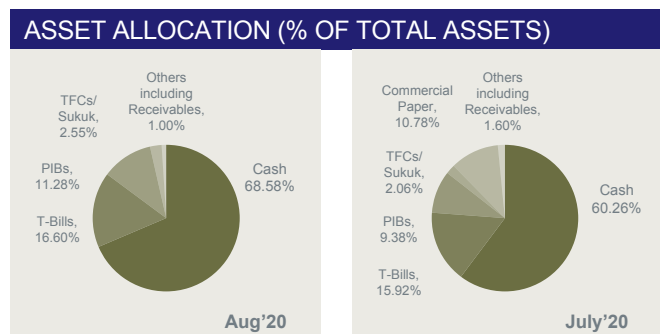
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Faysal Financial Sector Opportunity Fund

FUND INFORMATION	
Fund Type	Open Ended
Category	Income Scheme
Stability Rating	AA-(f) (PACRA)
Risk Profile	Low
Launch Date	July 5, 2013
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee*	Upto 1% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.35%)
Selling and Marketing Expenses	0.20%
Front End Load	Up to 2% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark	Six months KIBOR rates
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2
NAV Per Unit (PKR)	103.14
Net Assets (PKR mn)	875.27
Total Expense Ratio (Annualized)	1.02% <small>TER includes 0.20% representing government levy, SECP fee and Sindh worker welfare Fund.</small>
Total Expense Ratio (Absolute)	0.17% <small>TER includes 0.03% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

* Effective from March 07, 2020.



ASSET QUALITY (% OF TOTAL ASSETS)	
Government Securities	27.87%
AAA	0.05%
AA+	1.67%
AA	1.11%
AA-	67.87%
A+	0.45%
NR (include receivables against sale of Government Securities)	1.00%

INVESTMENT OBJECTIVE
Faysal Financial Sector Opportunity Fund (FFSOF) seeks to provide a competitive rate of returns to its investors by investing in money market and debt instruments with major exposure in financial sector instruments.

INVESTMENT COMMITTEE	
Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	CFO and Company Secretary
Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Muhammad Akbar Latif Khan	Head of Research
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Mr. Mohammad Qasim	Head of Risk

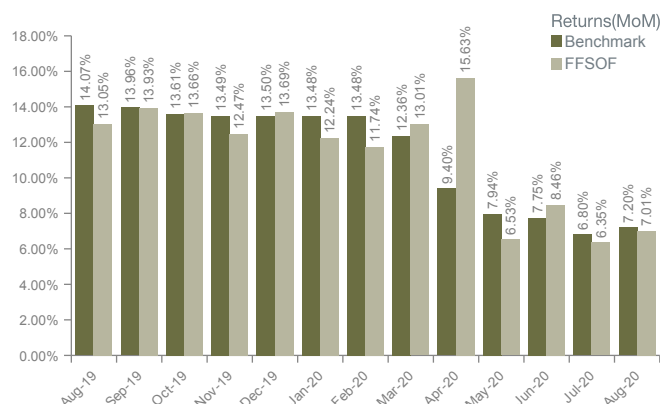
FUND RETURNS		
(Annualized % p.a) Holding Period	FFSOF	Benchmark
FY21 to Date	6.70%	7.00%
Month on Month	7.01%	7.20%
1 year Trailing	11.80%	11.07%

Returns (%)	FY20	FY19	FY18	FY17	FY16
FFSOF	12.91%	8.81%	4.85%	5.27%	7.08%
Benchmark	12.22%	10.21%	6.35%	6.10%	5.88%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.
 * Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	0.11 Yr

TFCs/SUKUK HOLDINGS (% OF TOTAL ASSETS)		
Jahangir Siddiqui & Company Ltd - TFC	6-Mar-18	1.11%
Bank Of Punjab - TFC	23-Dec-16	0.99%
JS Bank Ltd. - TFC	14-Dec-16	0.45%



The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 5,030,866 as at August 31, 2020. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.59 (0.57%). For details investors are advised to read the Note 9.1 of the latest financial statements for the quarter ended March 31, 2020.

Performance Review

Faysal Financial Sector Opportunity Fund (FFSOF) yielded an annualized return of 6.70% on year-to-date basis. At the end of the month, cash allocations with banks increased from 60.26% to 68.58% on account of maturing commercial paper whereas exposure in T-bills and PIBs stood at 16.60% & 11.28% respectively however maintained exposure in TFC's. Going ahead, we anticipate returns will remain competitive due to our active trading strategies.

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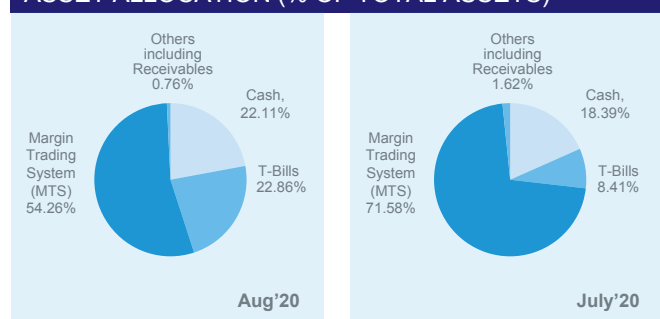
Faysal MTS Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Income Scheme
Stability Rating	AA-(f) (PACRA)
Risk Profile	Low
Launch Date	April 8, 2016
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee*	Upto 1% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.85%)
Selling and Marketing Expenses	0.20%
Front End Load	Up to 2% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark	Six months KIBOR rates
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2
NAV Per Unit (PKR)	102.19
Net Assets (PKR mn)	2,790.17
Total Expense Ratio (Annualized)	2.29% <small>TER includes 0.28% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	0.39% <small>TER includes 0.05% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

* Effective from March 07, 2020.

ASSET ALLOCATION (% OF TOTAL ASSETS)



ASSET QUALITY (% OF TOTAL ASSETS)

Government Securities	22.86%
AAA	0.02%
AA+	0.02%
AA	1.06%
AA-	21.02%
MTS (Unrated)	54.26%
NR (include receivables against sale of Government Securities)	0.76%

NON COMPLIANCE

Name of non-compliant investment/Investment Limit	Exposure Limit Range	Actual Holding
Margin Trading System*	70%-90%	57.00%

* Minimum 70% has to be maintained based on quarterly average investment calculated on daily basis.

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 4,556,787 as at August 31, 2020. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.17 (0.16%). For details investors are advised to read the Note 10.1 of the latest financial statements for the quarter ended March 31, 2020.

Performance Review

Faysal MTS Fund (FMTSF) yielded an annualized return of 7.65% on monthly basis relative to its benchmark of 7.20%. During the month, MTS exposure maintained around 70% due to improvement in stock market sentiments and MTS market as well however MTS exposure diluted to 54.26% due to increase in fund size at the end of the month. In near future, investors' confidence will primarily derive the yield of your fund.

MUFAP's recommended format

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INVESTMENT OBJECTIVE

The objective of Faysal MTS Fund (FMTSF) is to provide competitive returns primarily through investment to MTS market.

INVESTMENT COMMITTEE

Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	CFO and Company Secretary
Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Muhammad Akbar Latif Khan	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Mohammad Qasim	Head of Risk

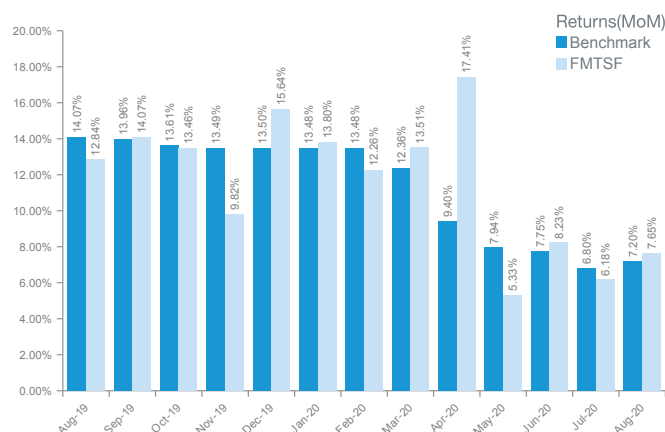
FUND RETURNS

(Annualized % p.a) Holding Period	FMTSF	Benchmark
FY21 to Date	6.94%	7.00%
Month on Month	7.65%	7.20%
1 year Trailing	12.05%	11.07%

Returns (%)	FY20	FY19	FY18	FY17	FY16
FMTSF	13.04%	9.04%	5.63%	6.14%	5.96%
Benchmark	12.22%	10.21%	6.35%	6.10%	5.51%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.
* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	0.09 Yr



Non-Compliance Disclaimer: Faysal MTS Fund holds below mentioned non-compliant investment. Before making any investment decision, investors should review this document and latest Financial Statements.

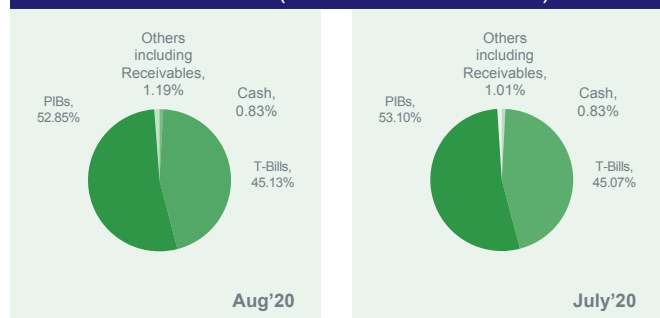
Faysal Government Securities Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Income Scheme
Risk Profile	Low
Launch Date	March 16, 2020
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee*	Upto 1% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.10%)
Selling and Marketing Expenses	-
Front End Load	Up to 2% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark	Six Month PKRV Rate
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2
NAV Per Unit (PKR)	100.64
Net Assets (PKR mn)	2,274.79
Total Expense Ratio (Annualized)	0.36% <small>TER includes 0.16% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	0.06% <small>TER includes 0.03% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

* Effective from March 07, 2020.

ASSET ALLOCATION (% OF TOTAL ASSETS)



ASSET QUALITY (% OF TOTAL ASSETS)

Government Securities	97.98%
AAA	0.14%
AA	0.12%
AA-	0.57%
NR (include receivables against sale of Government Securities)	1.19%

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 1,902,877 as at August 31, 2020. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.08 (0.08%). For details investors are advised to read the Note 9.1 of the latest financial statements for the quarter ended March 31, 2020.

Performance Review

Faysal Government Securities Fund (FGSF) yielded an annualized return of 5.48% on year to date basis relative to its benchmark of 6.86%. By the end of the month, fund manager maintained its exposure in T-bills and PIB Floater. Going forward, the fund will continue to build exposure in approved investment avenues and enhance yields with a proactive investment strategy.

INVESTMENT OBJECTIVE

The objective of the Scheme is to provide competitive returns by investing primarily in Government Securities

INVESTMENT COMMITTEE

Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	CFO and Company Secretary
Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Muhammad Akbar Latif Khan	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Mohammad Qasim	Head of Risk

FUND RETURNS

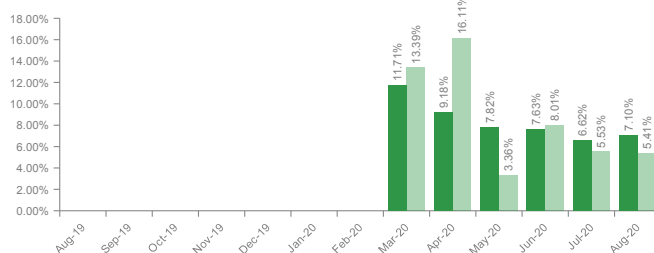
(Annualized % p.a) Holding Period	FGSF	Benchmark
FY21 to Date	5.48%	6.86%
Month on Month	5.41%	7.10%
1 year Trailing	N/A	N/A

Returns (%)	FY20	FY19	FY18	FY17	FY16
FGSF	10.90%	-	-	-	-
Benchmark	8.73%	-	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.
* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	1.0 day

Returns(MoM)
■ Benchmark
■ FGSF



MUFAP's recommended format

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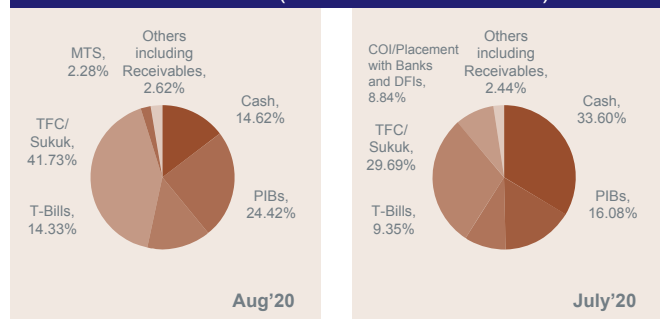
Faysal Savings Growth Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Income Scheme
Stability Rating	AA - (f) (PACRA)
Risk Profile	Medium
Launch Date	May 12, 2007
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee*	Upto 1% of Average Annual N.A. (Actual Rate of Management Fee Charged is 1.25%)
Selling and Marketing Expenses	0.30%
Front End Load	Up to 2% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark	Six months KIBOR rates
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2
NAV Per Unit (PKR)	103.76
Net Assets (PKR mn)	2,013.28
Total Expense Ratio (Annualized)	2.15% <small>TER includes 0.33% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	0.37% <small>TER includes 0.06% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

* Effective from March 07, 2020.

ASSET ALLOCATION (% OF TOTAL ASSETS)



ASSET QUALITY (% OF TOTAL ASSETS)

Government Securities	38.75%
AAA	0.11%
AA+	14.95%
AA	9.30%
AA-	24.11%
A+	7.68%
A	0.20%
MTS (Unrated)	2.28%
NR (include receivables against sale of Government Securities)	2.62%

INVESTMENT OBJECTIVE

To generate competitive returns by investing primarily in debt and fixed income instruments having investment grade credit rating.

INVESTMENT COMMITTEE

Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuhro	Chief Investment Officer
Mr. Faisal Ali Khan	CFO and Company Secretary
Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Muhammad Akbar Latif Khan	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Mohammad Qasim	Head of Risk

FUND RETURNS

(Annualized % p.a) Holding Period	FSGF	Benchmark
FY21 to Date	7.12%	7.00%
Month on Month	14.24%	7.20%
1 year Trailing	10.92%	11.07%

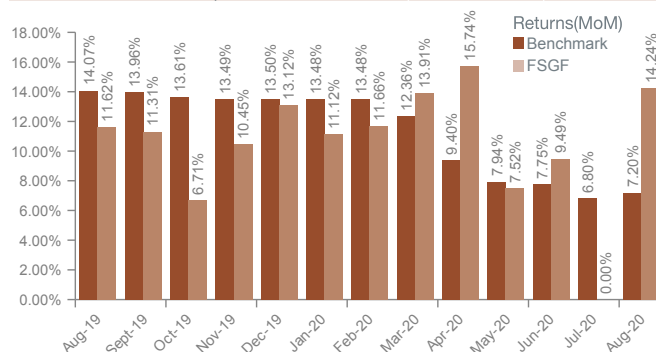
Returns (%)	FY20	FY19	FY18	FY17	FY16
FSGF	11.67%	7.59%	4.90%	5.99%	7.75%
Benchmark	12.22%	10.21%	6.35%	6.10%	6.50%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.
* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	1.45 Yr

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)

Bank Of Punjab - TFC	23-Dec-16	8.58%
JS Bank Ltd. - TFC	14-Dec-16	7.68%
International Brands Ltd. (IBLHL) - Sukuk	15-Nov-17	6.04%
Hub Power Company Limited	19-Mar-20	4.99%
Jahangir Siddiqui & Company Ltd. - TFC	06-Mar-18	4.81%
Hub Power Company Limited	22-Aug-19	2.48%
Dawood Hercules Corporation Ltd. - Sukuk	01-Mar-18	2.40%
Jahangir Siddiqui & Company Ltd. - TFC	18-Jul-17	2.34%
Askari Bank Ltd. - TFC	30-Sep-14	1.93%
Dawood Hercules Corporation Ltd. - Sukuk	16-Nov-17	0.48%



The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 15,480,138 as at August 31, 2020. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.80 (0.77%). For details investors are advised to read the Note 9.1 of the latest financial statements for the quarter ended March 31, 2020.

Performance Review

Faysal Savings Growth Fund (FSGF) yielded an annualized return of 14.24% on monthly basis relative to its benchmark of 7.20%. As a measure of our consolidation strategy, cash exposure reduced to 14.62% by increasing exposure in T-Bills, PIB Floater and TFC/Sukuks. Fund manager also build exposure in MTS market by 2.28% during the month. Going forward, the fund will continue to build exposure in lucrative investment avenues and enhance yields with a proactive investment strategy.

MUFAP's recommended format

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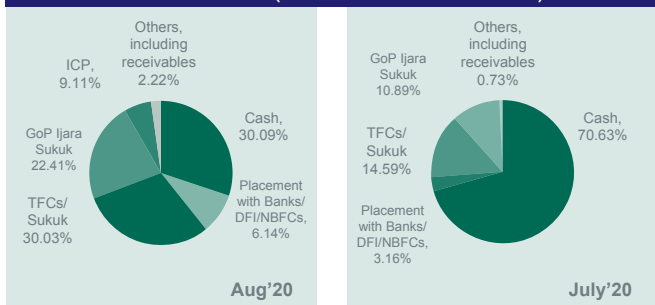
Faysal Islamic Savings Growth Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Islamic Income Scheme
Stability Rating	A+(f) (VIS)
Risk Profile	Medium
Launch Date	July 14, 2010
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee*	Upto 1.5% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.57%)
Selling and Marketing Expenses	0.30%
Front End Load	Up to 2% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark	Six months average deposit rates of three A rated scheduled Islamic Banks or Islamic windows of conventional Banks
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2
NAV Per Unit (PKR)	104.34
Net Assets (PKR mn)	3,142.64
Total Expense Ratio (Annualized)	1.41% <small>TER includes 0.23% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	0.24% <small>TER includes 0.04% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

* Effective from March 07, 2020.

ASSET ALLOCATION (% OF TOTAL ASSETS)



ASSET QUALITY (% OF TOTAL ASSETS)

Government Securities	22.41%
Government Guaranteed	9.49%
AAA	0.92%
AA+	9.83%
AA	51.99%
A+	2.33%
A-	0.80%
NR (include receivables against sale of Government Securities)	2.22%

INVESTMENT OBJECTIVE

Faysal Islamic Savings Growth Fund (FISGF) seeks to provide maximum possible preservation of capital and a reasonable rate of return via investing in Shariah Compliant money market and debt securities having good credit quality rating and liquidity.

INVESTMENT COMMITTEE

Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	CFO and Company Secretary
Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Muhammad Akbar Latif Khan	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Mohammad Qasim	Head of Risk

FUND RETURNS

(Annualized % p.a) Holding Period	FISGF	Benchmark
FY21 to Date	6.62%	4.70%
Month on Month	6.70%	4.40%
1 year Trailing	9.97%	6.19%

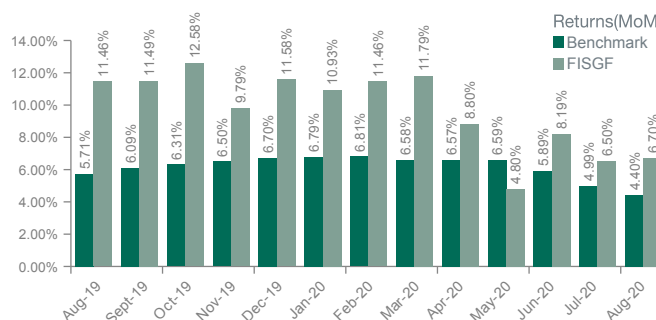
Returns (%)	FY20	FY19	FY18	FY17	FY16
FISGF	10.67%	7.85%	4.42%	5.30%	5.50%
Benchmark	6.33%	3.69%	2.44%	3.11%	4.68%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.
* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	1.53 Yr

TFCs/SUKUK HOLDINGS (% OF TOTAL ASSETS)

Pakistan Energy Sukuk II (Power Holding Ltd.)	20-May-20	9.49%
Hub Power Company Limited - Sukuk	19-Mar-20	8.10%
International Brands Ltd. (IBLHL) - Sukuk	15-Nov-17	2.69%
Dawood Hercules Corporation Ltd. - Sukuk	16-Nov-17	2.59%
TPL Corporation Ltd. - Sukuk	13-Apr-16	2.31%
Hub Power Company Limited - Sukuk	22-Aug-19	1.61%
Dawood Hercules Corporation Ltd. - Sukuk	01-Mar-18	1.54%
BYCO Petroleum Pakistan Ltd. - Sukuk	18-Jan-17	0.92%
Ghani Chemical Industries Limited - Sukuk	02-Feb-17	0.77%



The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 9,007,656 as at August 31, 2020. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.30 (0.29%). For details investors are advised to read the Note 9.1 of the latest financial statements for the quarter ended March 31, 2020.

Performance Review

Faysal Islamic Savings and Growth Fund (FISGF) yielded an annualized return of 6.62% on year to date basis relative to its benchmark of 4.70%. At the end of the month, your fund increased exposure in GOP Ijara Sukuk, Corporate Sukuk and Certificate of Musharka (COM) whereas build exposure in Islamic Commercial Paper. Going forward, your fund will continue to explore Islamic investment avenues in order to provide competitive returns. Based on interest rate outlook, we will look for trading opportunities to optimize the returns.

MUFAP's recommended format

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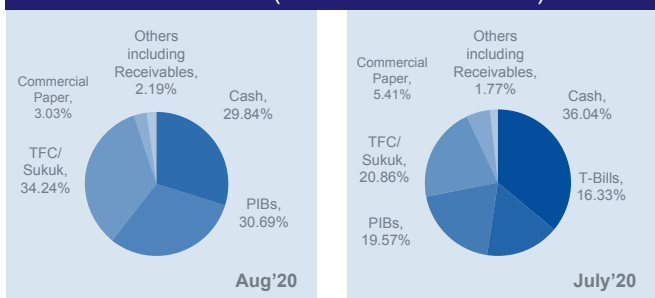
Faysal Income & Growth Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Aggressive Fixed Income Scheme
Stability Rating	A (f) (PACRA)
Risk Profile	Medium
Launch Date	October 10, 2005
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee*	Upto 1.5% of Average Annual N.A. (Actual Rate of Management Fee Charged is 1.1%)
Selling and Marketing Expenses	0.50%
Front End Load	Up to 2% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark	One year KIBOR rates
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2
NAV Per Unit (PKR)	108.58
Net Assets (PKR mn)	638.13
Total Expense Ratio (Annualized)	2.28% <small>TER includes 0.37% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	0.39% <small>TER includes 0.06% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

* Effective from March 07, 2020.

ASSET ALLOCATION (% OF TOTAL ASSETS)



ASSET QUALITY (% OF TOTAL ASSETS)

Government Securities	30.69%
AAA	0.16%
AA+	0.62%
AA	0.40%
AA-	13.86%
A+	41.38%
A	7.67%
A-	3.03%
NR (include receivables against sale of Government Securities)	2.19%

NON COMPLIANCE

Name of Non-Compliant Investment	Rating required	Existing Rating	Required Exposure as a % of NAV	Existing Exposure as a % of NAV	Breach	Type of Instrument	Value of Investment before provisioning	Provision (If any)	Value of Investment after provisioning	% of Net Assets	% of Total Assets
JS Bank Limited (14 Dec 2016)	BBB	A+	10.00%	13.22%	3.22%	TFC	59,416,709	-	59,416,709	9.00%	13.00%
JS Bank Limited (29 Dec 2017)	BBB	A+	10.00%	14.03%	4.03%	TFC	24,975,000	-	24,975,000	4.00%	-
The Bank of Punjab-TFC (23 Dec 2016)	BBB	AA-	25.00%	27.25%	2.25%	TFC	84,391,709	-	84,391,709	13.00%	13.22%
Commercial Banks Sector	-	-	-	-	-	-	-	-	-	-	-

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 5,889,593 as at August 31, 2020. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs.0.92 (1.00%). For details investors are advised to read the Note 9.1 of the latest financial statements for the quarter ended March 31, 2020.

Performance Review

Faysal Income and Growth Fund (FIGF) yielded an annualized return of 19.62% on monthly basis. By the end of the month, your fund increased exposure in PIBs and TFCs by offloading T-Bill whereas exposure in commercial paper stood at 3.03%. Going forward, your fund will strive to maximize returns in a competitive macroeconomic landscape.

MUFAP's recommended format

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INVESTMENT OBJECTIVE

Faysal Income & Growth Fund (FIGF) seeks to provide its investors with optimal yields through a diversified portfolio consisting of both long-term fixed instruments as well as short-term money market securities.

INVESTMENT COMMITTEE

Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	CFO and Company Secretary
Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Muhammad Akbar Latif Khan	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Mohammad Qasim	Head of Risk

FUND RETURNS

(Annualized % p.a) Holding Period	FIGF	Benchmark
FY21 to Date	11.10%	7.23%
Month on Month	19.62%	7.46%
1 year Trailing	11.09%	11.08%

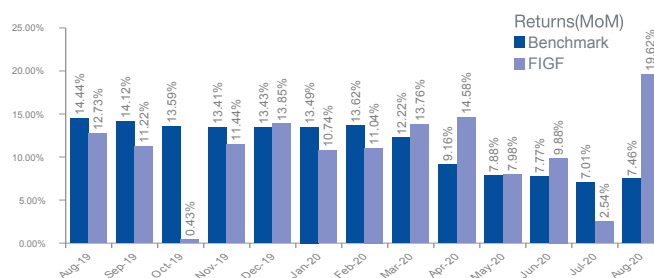
Returns (%)	FY20	FY19	FY18	FY17	FY16
FIGF	11.19%	7.81%	5.15%	4.56%	9.41%
Benchmark	12.26%	10.73%	6.69%	6.40%	6.59%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.
* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	1.82 Yr

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)

Bank Of Punjab - TFC	23-Dec-16	13.69%
JS Bank Ltd. - TFC	14-Dec-16	9.08%
Khushali Microfinance Bank - TFC	19-Mar-18	7.64%
JS Bank Ltd. - TFC	29-Dec-17	3.82%



Non-Compliance Disclaimer: Faysal Income and growth Fund holds below mentioned non-compliant investment. Before making any investment decision, investors should review this document and latest Financial Statements.

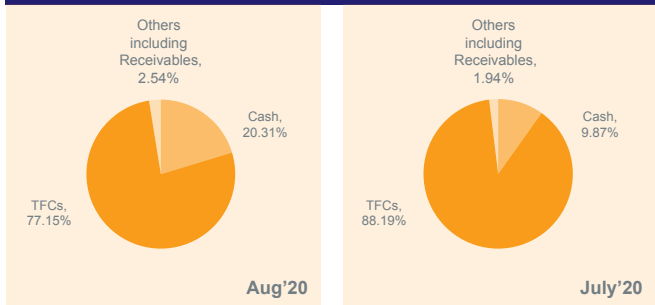
Faysal Financial Value Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Sector Asset Allocation Scheme
Stability Rating	-
Risk Profile	Medium
Launch Date	December 27, 2019
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee*	0.25% p.a. (Actual Rate of Management Fee Charged is 0.15%)
Selling and Marketing Expenses	0.1%
Front End Load	Up to 3% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark	The Benchmark for "Faysal Financial Value Fund" shall be weighted average of KSE 100 Index and 6 Month KIBOR rates and 70% three (3) months PKRV rates + 30% three (3) months average deposit rate of three (3) AA rated scheduled Banks as selected by MUFAP on the basis of actual proportion held by the scheme.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2
NAV Per Unit (PKR)	108.96
Net Assets (PKR mn)	1,719.02
Total Expense Ratio (Annualized)	0.98% <small>TER includes 0.34% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	0.17% <small>TER includes 0.06% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

* Effective from March 07, 2020.

ASSET ALLOCATION (% OF TOTAL ASSETS)



ASSET QUALITY (% OF TOTAL ASSETS)

Government Guaranteed	0.33%
AA+	14.69%
AA	9.09%
AA-	51.18%
A+	22.17%
NR (include receivables against sale of Government Securities)	2.54%

INVESTMENT OBJECTIVE

The investment objective of the Fund is to seek long term capital appreciation through investments in equity stock, fixed income, Money Market, bank deposits primarily from the financial sector/segment/industry and any other instrument as defined in Constitutive documents.

INVESTMENT COMMITTEE

Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuhro	Chief Investment Officer
Mr. Faisal Ali Khan	CFO and Company Secretary
Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Muhammad Akbar Latif Khan	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Mohammad Qasim	Head of Risk

FUND RETURNS

(Absolute % p.a) Holding Period	FFVF	Benchmark
FY21 to Date	2.37%	1.16%
Month on Month	1.62%	0.59%
1 year Trailing	N/A	N/A

Returns (%)	FY20	FY19	FY18	FY17	FY16
FFVF	6.57%	-	-	-	-
Benchmark	6.56%	-	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.
* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	2.91 Yr

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)

Bank Alfalah Limited - TFC - Tier 1	26-Mar-18	16.22%
Soneri Bank - TFC	08-Jul-15	15.31%
Askari Bank Ltd. - TFC	03-Jul-18	14.08%
UBL TFC - Tier 1	29-Jan-19	12.96%
Bank Al Habib	20-Dec-17	8.69%
JS Bank Ltd. - TFC	14-Dec-16	6.86%
K-Electric Sukuk 4	17-Jun-15	1.73%
Askari Bank Ltd. - TFC	30-Sep-14	0.97%
WAPDA TFC	27-Sep-13	0.33%
Askari Bank Ltd. - TFC	30-Sep-14	0.97%

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 2,494,018 as at August 31, 2020. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.16 (0.15%). For details investors are advised to read the Note 9.1 of the latest financial statements for the quarter ended March 31, 2020.

Performance Review

During August-20, your fund posted a return of 1.62% against its benchmark of 0.59%. During this period your fund remains invested in TFCs and Cash. Going forward, your fund will also take exposure in other investment avenues keeping in view the economic position of the country.

MUFAP's recommended format

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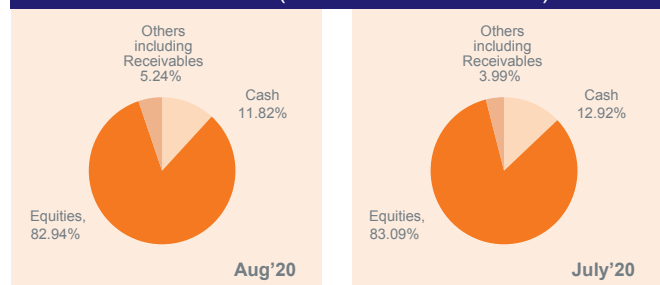
Faysal Asset Allocation Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Asset Allocation Scheme
Stability Rating	-
Risk Profile	High
Launch Date	July 24, 2006
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee**	Upto 2% of Average Annual N.A. (Actual Rate of Management Fee Charged is 1%)
Selling and Marketing Expenses	1%
Front End Load	Up to 3% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark*	KSE100 Index / 6M KIBOR
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2
NAV Per Unit (PKR)	52.03
Net Assets (PKR mn)	124.17
Total Expense Ratio (Annualized)	7.74% <small>TER includes 2.65% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	1.31% <small>TER includes 0.45% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

* Weighted average of 6M KIBOR & percentage invested in Equities
 ** Effective from January 13, 2020

ASSET ALLOCATION (% OF TOTAL ASSETS)



ASSET QUALITY (% OF TOTAL ASSETS)

AAA	0.24%
AA+	9.97%
AA	1.44%
AA-	0.17%
NR (include receivables against sale of Government Securities)	88.18%

Non-Compliance Disclaimer: Faysal Asset Allocation Fund holds below mentioned non-compliant investment. Before making any investment decision, investors should review this document and latest Financial Statements.

NON COMPLIANCE

Name of Non-Complaint Investment	Rating required	Existing Rating	Required Exposure as a % of NAV	Existing Exposure as a % of NAV	Breach	Type of Instrument	Value of Investment before provisioning	Provision (If any)	Value of Investment after provisioning	% of Net Assets	% of Total Assets
Trust Investment Bank Limited*	BBB	Withdrawn	10%	-	-	TFC	13,137,042	13,137,042	-	-	-

* Fully provided.

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 1,162,091 as at August 31, 2020. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.48 (0.94%). For details investors are advised to read the Note 9.1 of the latest financial statements for the quarter ended March 31, 2020.

Performance Review

During August-20, your fund posted a return of 6.75% against its benchmark of 4.29%. During this month, your fund exposure was increased from 83.09% to 82.94% and had taken an overweight stance relative to KSE-100 on Chemical, Technology & Communication, Pharmaceuticals, Engineering and Cement companies whereas an underweight stance was taken on Commercial banks, Oil & Gas Exploration companies and Fertilizer sector.

MUFAP's recommended format

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INVESTMENT OBJECTIVE

Faysal Asset Allocation Fund (FAAF) endeavors to provide investors with an opportunity to earn long-term capital appreciation optimizing through broad mix of asset classes encompassing equity, fixed income & money market instruments.

INVESTMENT COMMITTEE

Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuhiro	Chief Investment Officer
Mr. Faisal Ali Khan	CFO and Company Secretary
Mr. Khurram M. Arif, CFA	Fund Specialist - Equities
Mr. Muhammad Akbar Latif Khan	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Mohammad Qasim	Head of Risk

FUND RETURNS

(Absolute % p.a) Holding Period	FAAF	Benchmark
FY21 to Date	22.89%	16.67%
Month on Month	6.75%	4.29%
1 year Trailing	28.21%	29.65%

Returns (%)	FY20	FY19	FY18	FY17	FY16
FAAF	1.83%	-20.96%	-21.64%	4.67%	-2.46%
Benchmark	6.01%	-7.32%	-5.79%	20.73%	9.14%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.
 * Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	-

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)

System Ltd	Equity	7.82%
D. G. Khan Cement Co.	Equity	5.64%
Pioneer Cement Limited	Equity	5.28%
Pak Suzuki Motor Co. Ltd.	Equity	4.58%
Cherat Cement Company Limited	Equity	4.42%
Lucky Cement Limited	Equity	4.37%
Fauji Fertilizer Bin Qasim	Equity	3.67%
International Industries Ltd.	Equity	3.63%
AGP Limited	Equity	3.62%
Pakistan State Oil Co. Ltd.	Equity	3.60%

SECTOR ALLOCATIONS (% OF TOTAL ASSETS)

	Aug'20
Cements	23.05%
Technology & Communication	11.31%
Pharmaceuticals	10.54%
Chemicals	7.49%
Engineering	7.06%
Others	40.55%

Faysal Islamic Asset Allocation Fund

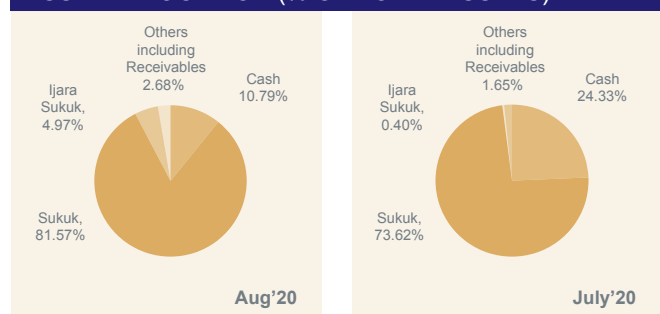
FUND INFORMATION

Fund Type	Open Ended
Category	Shariah Compliant Asset Allocation Scheme
Stability Rating	-
Risk Profile	High
Launch Date	September 9, 2015
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee**	Upto 2% of Average Annual N.A. (Actual Rate of Management Fee Charged is 0.10%)
Selling and Marketing Expenses	-
Front End Load	Up to 3% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark*	KMI-30 Index/6M Deposit rate for A & above rated Islamic Banks
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2
NAV Per Unit (PKR)	66.33
Net Assets (PKR mn)	2151.00
Total Expense Ratio (Annualized)	0.60% TER includes 0.24% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.
Total Expense Ratio (Absolute)	0.10% TER includes 0.04% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.

* Weighted Average Daily Return of KMI-30 Index & 6M Deposit Rate of A & above rated Islamic Banks or Islamic windows of Scheduled Commercial Banks.

** Effective from January 7, 2020

ASSET ALLOCATION (% OF TOTAL ASSETS)



ASSET QUALITY (% OF TOTAL ASSETS)

Government Guaranteed	4.97%
AAA	3.05%
AA+	26.88%
AA	29.54%
AA-	14.55%
A+	7.17%
A	11.17%
NR (include receivables against sale of Government Securities)	2.68%

INVESTMENT OBJECTIVE

The objective of Faysal Islamic Asset Allocation Fund (FIAAF) is to earn competitive riba free return by investing in various Shariah compliant asset classes/instruments based on the market outlook and may easily change allocation to take advantage of directional macro and micro economic trends and undervalued stocks.

INVESTMENT COMMITTEE

Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	CFO and Company Secretary
Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Mustajab Alam	Fund Manager
Mr. Muhammad Akbar Latif Khan	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Mohammad Qasim	Head of Risk

FUND RETURNS

(Absolute % p.a) Holding Period	FIAAF	Benchmark
FY21 to Date	1.53%	0.78%
Month on Month	0.73%	0.37%
1 year Trailing	19.19%	17.50%

Returns (%)	FY20	FY19	FY18	FY17	FY16
FIAAF	10.89%	-19.46%	-19.77%	23.04%	-4.02%
Benchmark	4.48%	-13.17%	-5.24%	15.40%	14.45%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.
* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Weighted Average Maturity	3.12 Yr

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)

K-Electric Ltd (Sukuk)	3-Aug-20	11.84%
Meezan Islamic Bank - Sukuk - Tier 1	1-Aug-18	8.81%
Hub Power Company - Sukuk	22-Aug-19	8.11%
Dubai Islamic Bank Limited - Sukuk - Tier 2	14-Jul-17	7.37%
Dubai Islamic Bank Limited - Sukuk - Tier 1	21-Dec-18	7.18%
Hub Power Company Limited - ST Sukuk	19-May-20	4.66%
Al-Baraka Bank - Sukuk - Tier 2	22-Aug-17	4.63%
Aspin Pharma Pvt Ltd Sukuk	30-Nov-17	4.56%
AGP Limited Sukuk	9-Jun-17	3.75%
Engro Polymer & Chemical Limited (Sukuk)	11-Jan-19	3.57%

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 3,080,184 as at August 31, 2020. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.10 (0.14%). For details investors are advised to read the Note 10.1 of the latest financial statements for the quarter ended March 31, 2020.

Performance Review

Faysal Islamic Asset Allocation Fund (FIAAF) posted an absolute return of 0.73% on month-on-month basis relative to its benchmark of 0.37%. At the end of the month, your fund increased its exposure in corporate Sukuk and GOP Ijara Sukuk to 81.57% and 4.97% respectively. Going forward, your fund will continue to explore Islamic investment avenues in order to provide competitive returns.

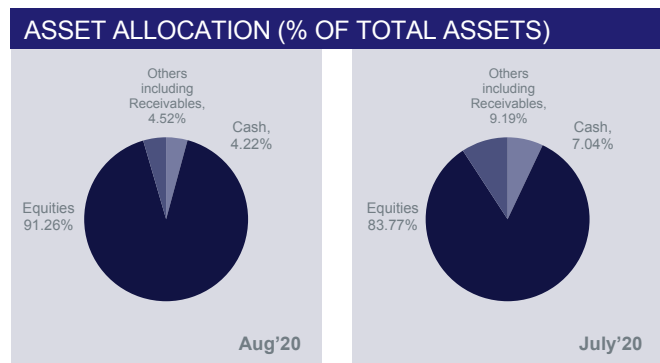
MUFAP's recommended format

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Faysal Stock Fund

FUND INFORMATION	
Fund Type	Open Ended
Category	Equity Scheme
Stability Rating	-
Risk Profile	High
Launch Date	April 19, 2004
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee**	Upto 2% of Average Annual N.A. (Actual Rate of Management Fee Charged is 1%)
Selling and Marketing Expenses	1.00%
Front End Load	Up to 3% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark*	KSE 100 index
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2
NAV Per Unit (PKR)	50.70
Net Assets (PKR mn)	325.85
Total Expense Ratio (Annualized)	8.50% <small>TER includes 2.36% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	1.44% <small>TER includes 0.40% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

* Weighted Average Daily Return of KMI-30 Index & 6M Deposit Rate of A & above rated Islamic Banks or Islamic windows of Scheduled Commercial Banks.
 ** Effective from January 7, 2020



ASSET QUALITY (% OF TOTAL ASSETS)	
AAA	0.04%
AA+	3.97%
AA	0.18%
AA-	0.03%
NR (include receivables against sale of Government Securities)	95.78%

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 1,902,409 as at August 31, 2020. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.30 (0.58%). For details investors are advised to read the Note 9.1 of the latest financial statements for the quarter ended March 31, 2020.

Performance Review

During August-20, your fund posted a return of 5.89% against its benchmark of 4.72%. During the month under review, your fund exposure was increased from 83.77% to 91.26%. During this period overweight stance relative to KSE-100 was taken on the Chemical, Technology & Communication, Pharmaceuticals, Cement and Engineering sector whereas, the underweight stance was taken on, Fertilizer and Oil & Gas Exploration Companies and Commercial Banks.

MUFAP's recommended format

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INVESTMENT OBJECTIVE
The objective of Faysal Stock Fund (FSF) is to provide capital growth by investing primarily in a diversified pool of equities and equity related investments. So as to diversify fund risk and to optimize potential returns.

INVESTMENT COMMITTEE	
Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuhro	Chief Investment Officer
Mr. Faisal Ali Khan	CFO and Company Secretary
Mr. Khurram M. Arif, CFA	Fund Specialist - Equities
Mr. Muhammad Akbar Latif Khan	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Mohammad Qasim	Head of Risk

FUND RETURNS		
(Absolute % p.a) Holding Period	FSF	Benchmark
FY21 to Date	23.12%	19.43%
Month on Month	5.89%	4.72%
1 year Trailing	37.43%	38.55%

Returns (%)	FY20	FY19	FY18	FY17	FY16
FSF	4.57%	-28.24%	-18.31%	14.30%	7.39%
Benchmark	1.53%	-19.11%	-10.00%	17.32%	8.60%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.
 * Performance data does not include cost incurred by investor in the form of sales load.

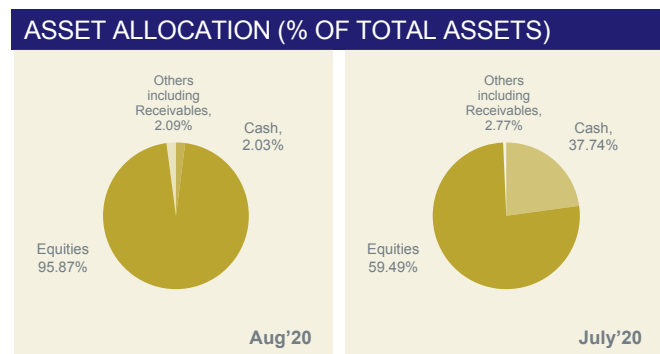
Leverage	Nil
Weighted Average Maturity	-

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)	
System Ltd	8.34%
Lucky Cement Limited	8.29%
Pioneer Cement Limited	5.39%
D. G. Khan Cement Co.	4.83%
Pak Suzuki Motor Co. Ltd.	4.71%
Cherat Cement Company Limited	4.54%
International Industries Ltd.	4.49%
Inter.Steel Ltd.	4.04%
AGP Limited	3.91%
Ferozsons Laboratories Ltd.	3.52%

SECTOR ALLOCATIONS (% OF TOTAL ASSETS)	
	Aug'20
Cements	28.67%
Technology & Communication	13.49%
Pharmaceuticals	11.32%
Engineering	9.95%
Oil & Gas Exploration Companies	7.37%
Others	29.20%

Faysal Islamic Stock Fund

FUND INFORMATION	
Fund Type	Open Ended
Category	Islamic Equity Scheme
Stability Rating	-
Risk Profile	High
Launch Date	July 24, 2020
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee	Upto 2% of Average Annual N.A. (Actual Rate of Management Fee Charged is 1.5%)
Selling and Marketing Expenses	0.50%
Front End Load	Up to 3% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark	KMI 30 Index
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2
NAV Per Unit (PKR)	103.10
Net Assets (PKR mn)	532.32
Total Expense Ratio (Annualized)	7.66% <small>TER includes 1.41% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	0.80% <small>TER includes 0.15% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>



ASSET QUALITY (% OF TOTAL ASSETS)	
AA+	1.88%
AA	0.16%
NR (include receivables against sale of Government Securities)	97.97%

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 631,390 as at August 31, 2020. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.12 (0.12%).

Performance Review

During August-20, your fund posted a return of 4.02% against its benchmark of 9.51%. During the month under review, your fund exposure was increased from 59.49% to 95.87%. During this period overweight stance relative to KMI-30 was taken on the Chemical, Technology & Communication, Pharmaceuticals and Cement sector whereas, the underweight stance was taken on, Fertilizer and Oil & Gas Exploration Companies.

INVESTMENT OBJECTIVE
The investment objective of the fund is to provide long term capital growth by investing primarily in Shariah Compliant listed equity securities, with prudent and professional management.

INVESTMENT COMMITTEE	
Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	CFO and Company Secretary
Mr. Khurram M. Arif, CFA	Fund Specialist - Equities
Mr. Muhammad Akbar Latif Khan	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Mohammad Qasim	Head of Risk

FUND RETURNS		
(Absolute % p.a) Holding Period	FISF	Benchmark
FY21 to Date	5.68%	9.51%
Month on Month	4.02%	4.03%
1 year Trailing	N/A	NA

Returns (%)	FY20	FY19	FY18	FY17	FY16
FISF	-	-	-	-	-
Benchmark	-	-	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.
• Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
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TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)	
Lucky Cement Limited	11.65%
System Ltd	7.78%
D. G. Khan Cement Co.	6.03%
Cherat Cement Company Limited	5.86%
AGP Limited	5.86%
International Industries Ltd.	4.09%
Pakistan State Oil Co. Ltd.	3.95%
Maple Leaf Cement Factory Limited	3.91%
Kohat Cement Limited	3.85%
Pakistan Petroleum Ltd	3.72%

SECTOR ALLOCATIONS (% OF TOTAL ASSETS)	
	Aug'20
Cements	31.31%
Pharmaceuticals	12.16%
Oil & Gas Exploration Companies	10.69%
Technology & Communication	9.83%
Chemical	9.55%
Others	26.46%

MUFAP's recommended format

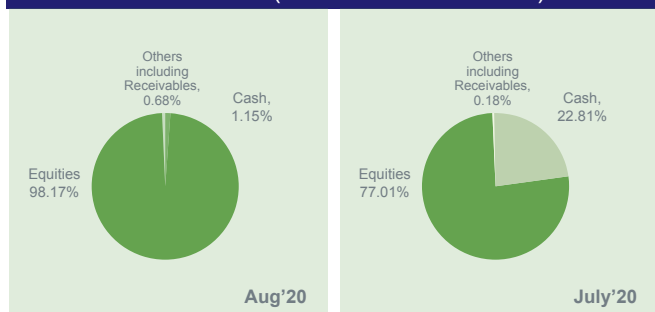
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Faysal Islamic Dedicated Equity Fund

FUND INFORMATION

Fund Type	Open Ended
Category	Islamic Dedicated Equity Scheme
Stability Rating	-
Risk Profile	High
Launch Date	January 2, 2020
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee	Upto 2% of Average Annual N.A. (Actual Rate of Management Fee Charged is 1.5%)
Selling and Marketing Expenses	0.5%
Front End Load	Up to 3% of NAV
Back End Load	Nil
Min Subscription	PKR 5,000
Benchmark	KMI 30 Index
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2
NAV Per Unit (PKR)	91.69
Net Assets (PKR mn)	2135.73
Net Assets (PKR mn) excluding FoF	-0.08
Total Expense Ratio (Annualized)	6.20% <small>TER includes 1.93% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	1.05% <small>TER includes 0.33% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

ASSET ALLOCATION (% OF TOTAL ASSETS)



ASSET QUALITY (% OF TOTAL ASSETS)

AA+	1.13%
AA	0.02%
NR (include receivables against sale of Government Securities)	98.85%

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. Rs. 4,804,315 as at August 31, 2020. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.20 (0.22%). For details investors are advised to read the Note 10.1 of the latest financial statements for the quarter ended March 31, 2020.

Performance Review

During August-20, your fund posted a return of 3.69% against its benchmark return of 4.03%. During this period your fund exposure was increased from 77.01% to 98.17%. During this period overweight stance relative to KMI-30 was taken on the Chemical, Technology & Communication, Pharmaceuticals and Cement sector whereas, the underweight stance was taken on Oil & Gas Exploration Companies.

INVESTMENT OBJECTIVE

The investment objective of the Fund is to seek long term capital appreciation through investments in equity stock, fixed income, Money Market, bank deposits primarily from the financial sector/segment/industry and any other instrument as defined in Constitutive documents.

INVESTMENT COMMITTEE

Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuhrro	Chief Investment Officer
Mr. Faisal Ali Khan	CFO and Company Secretary
Mr. Khurram M. Arif, CFA	Fund Specialist - Equities
Mr. Muhammad Akbar Latif Khan	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Mohammad Qasim	Head of Risk

FUND RETURNS

(Absolute % p.a) Holding Period	FIDEF	Benchmark
FY21 to Date	17.42%	19.38%
Month on Month	3.69%	4.03%
1 year Trailing	N/A	N/A

Returns (%)	FY20	FY19	FY18	FY17	FY16
FIDEF	-20.97%	-	-	-	-
Benchmark	-20.38%	-	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.
• Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
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TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)

Lucky Cement Limited	13.76%
System Ltd	10.68%
Pakistan Petroleum Ltd	6.34%
AGP Limited	5.38%
D. G. Khan Cement Co.	5.05%
Maple Leaf Cement Factory Limited	4.88%
Pakistan State Oil Co. Ltd.	4.58%
Cherat Cement Company Limited	4.11%
The Searle Company Limited.	3.97%
Oil & Gas Dev.Co	3.96%

SECTOR ALLOCATIONS (% OF TOTAL ASSETS)

	Aug'20
Cements	30.87%
Oil & Gas Exploration Companies	15.58%
Pharmaceuticals	13.65%
Technology & Communication	11.59%
Engineering	6.81%
Others	21.50%

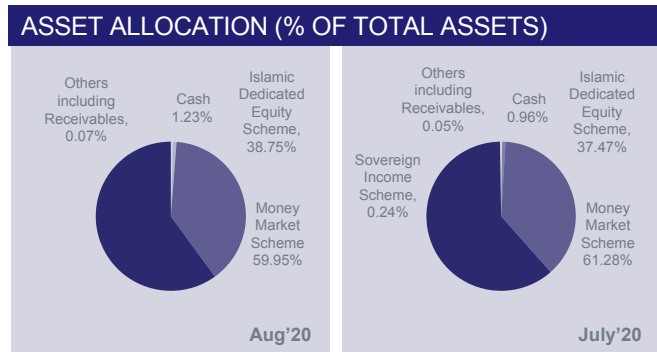
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Faysal Active Principal Preservation Plan

(UNDER FAYSAL FINANCIAL PLANNING FUND)

FUND INFORMATION	
Fund Type	Open Ended
Category	Fund of Funds Scheme
Stability Rating	-
Risk Profile	Medium
Launch Date	December 19, 2019
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee	1% on AUM or if investment made in CIS Underlying Fund fee will be applicable.(Actual Rate of Management Fee Charged is 1%)
Selling and Marketing Expenses	-
Front End Load	Up to 3% of NAV
Contingent Load	For First Year 2%
	For Second Year 1%
Min Subscription	PKR 1,000
Benchmark	70% three (3) months PKRV rates + 30% Three (3) months average deposit rates of three (3) AA rated Banks as selected by MUFAP", "Six (6) months PKRV rates" and "KSE-100 Index or KMI-30 Index" on the basis of actual proportion held by the plan in money market, sovereign income and equity schemes/ money market component.
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2
NAV Per Unit (PKR)	106.45
Net Assets (PKR mn)	767.36
Total Expense Ratio (Annualized)	2.04% <small>TER includes 0.82% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	0.35% <small>TER includes 0.14% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>



The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. Rs. 1,869,297 as at August 31, 2020. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.26 (0.24%). For details investors are advised to read the Note 10.1 of the latest financial statements for the quarter ended March 31, 2020.

Performance Review

Faysal Active Principal Preservation Plan yielded a cumulative return of 6.12% on the FYTD basis relative to its benchmark of 7.95%. During the month your fund invested 59.95% in the money market scheme and 38.75% in Islamic Dedicated Equity Scheme whereas the maximum and minimum multipliers stood at 2.5x. Going forward, fund management will allocate the funds in different high yielding avenues. Since Inception FAPPP yielded a return of 13.17% versus Benchmark return of 17.44%.

INVESTMENT OBJECTIVE

The "Faysal Active Principal Preservation Plan" is an Allocation Plan under "Faysal Financial Planning Fund" with an objective to earn a potentially competitive return through dynamic asset allocation between Sovereign income/Money market, equity Collective Investment Scheme and Banks deposit by using CPPI methodology, while aiming to providing Principal Preservation of the Initial Investment Value at maturity of the plan based on the Fund Manager's outlook on the assets classes.

INVESTMENT COMMITTEE

Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	CFO and Company Secretary
Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Khurram M. Arif, CFA	Fund Specialist - Equities
Mr. Muhammad Akbar Latif Khan	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Mohammad Qasim	Head of Risk

FUND RETURNS

(Absolute % p.a) Holding Period	FAPPP	Benchmark
FY21 to Date	6.12%	7.95%
Month on Month	1.29%	2.14%
1 Year Trailing	N/A	N/A
Since Inception	13.17%	17.44%

Returns (%)	FY20	FY19	FY18	FY17	FY16
FAPPP	6.65%	-	-	-	-
Benchmark	2.83%	-	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.
* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Multiplier	2.5x

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)

JS Cash Fund	59.95%
Faysal Islamic Dedicated Equity Fund	38.75%

MUFAP's recommended format

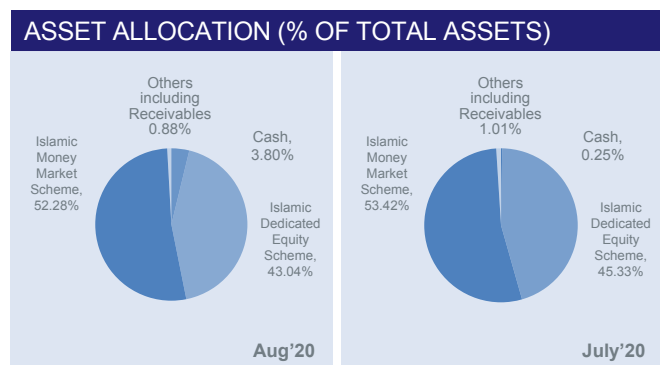
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Faysal Sharia Capital Preservation Plan

(UNDER FAYSAL SHARIA PLANNING FUND)

FUND INFORMATION	
Fund Type	Open Ended
Category	Shariah Compliant Fund of Funds - CPPI
Stability Rating	-
Risk Profile	Medium
Launch Date	July 09, 2019
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee	1.5% on AUM or if investment made in CIS Underlying Fund fee will be applicable. (Actual Rate of Management Fee Charged is 1.5%)
Selling and Marketing Expenses	-
Front End Load	Up to 3% of NAV
Contingent Load	For First Year 2% For Second Year 1%
Min Subscription	PKR 1,000
Benchmark*	Weighted average return of KMI 30 index and 6-months deposit rate of (Three) 3 A rated Scheduled Islamic Banks or Islamic window of conventional banks
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2
NAV Per Unit (PKR)	105.64
Net Assets (PKR mn)	884.76
Total Expense Ratio (Annualized)	1.91% TER includes 0.77% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.
Total Expense Ratio (Absolute)	0.32% TER includes 0.13% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.

* Based on actual proportion of investment in Islamic Equity, Islamic Income/Money Market Scheme and bank deposit made by the allocation plan.



INVESTMENT OBJECTIVE

The "Faysal Sharia Capital Preservation Plan" is an Islamic Plan under "Faysal Sharia Planning Fund" with an objective to earn a potentially competitive return through dynamic asset allocation between Islamic income/Money market, Islamic equity Collective Investment Scheme and Islamic Banks deposit by using CPPI methodology, while aiming to providing Capital Preservation of the Initial Investment Value at maturity of the plan based on the Fund Manager's outlook on the assets classes.

INVESTMENT COMMITTEE

Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuhiro	Chief Investment Officer
Mr. Faisal Ali Khan	CFO and Company Secretary
Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Khurram M. Arif, CFA	Fund Specialist - Equities
Mr. Muhammad Akbar Latif Khan	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Mohammad Qasim	Head of Risk

FUND RETURNS

(Absolute % p.a) Holding Period	FSCPP	Benchmark
FY21 to Date	5.43%	6.93%
Month on Month	1.88%	1.93%
1 Year Trailing	9.33%	9.94%
Since Inception	11.11%	9.70%

Returns (%)	FY20	FY19	FY18	FY17	FY16
FSCPP	5.39%	-	-	-	-
Benchmark	5.91%	-	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.
* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Multiplier	Minimum 3.4x - Maximum 4.5x

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)

Faysal Islamic Cash Fund	52.28%
Faysal Islamic Dedicated Equity Fund	43.04%

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 2,158,237 as at August 31, 2020. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.25 (0.24%). For details investors are advised to read the Note 10.1 of the latest financial statements for the quarter ended March 31, 2020.

Performance Review

Faysal Shariah Capital Preservation Plan (FSCPP) yielded a cumulative return of 5.43% on the FYTD basis relative to its benchmark of 6.93%. At the month-end, your fund investment exposure in sharia-compliant equity scheme stood at 43.04%, and the sharia money market scheme stood at 52.28% with a maximum and minimum multiplier of 3.4x and 4.5x. Going forward, fund management will allocate the funds in different high yielding avenues. Since Inception FSCPP outperformed benchmark return generating a return of 11.11% versus Benchmark return of 9.70%.

MUFAP's recommended format

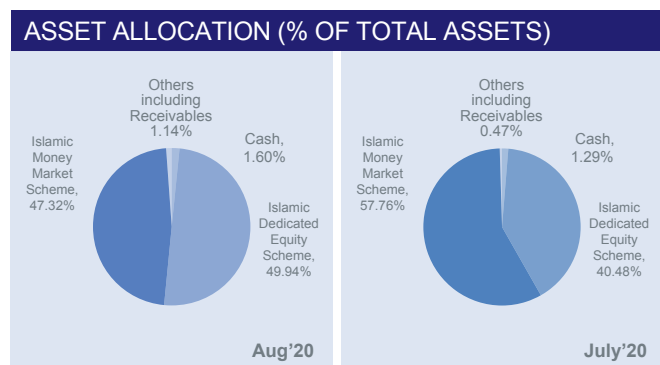
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Faysal Sharia Capital Preservation Plan-II

(UNDER FAYSAL SHARIA PLANNING FUND)

FUND INFORMATION	
Fund Type	Open Ended
Category	Shariah Compliant Fund of Funds - CPPI
Stability Rating	-
Risk Profile	Medium
Launch Date	September 27, 2019
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee	1.5% on AUM or if investment made in CIS Underlying Fund fee will be applicable. (Actual Rate of Management Fee Charged is 1.5%)
Selling and Marketing Expenses	-
Front End Load	Up to 3% of NAV
Contingent Load	For First Year 2% For Second Year 1%
Min Subscription	PKR 1,000
Benchmark*	Weighted average return of KMI 30 index and 6-months deposit rate of (Three)3 A rated Scheduled Islamic Banks or Islamic window of conventional banks
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2
NAV Per Unit (PKR)	105.86
Net Assets (PKR mn)	1,106.71
Total Expense Ratio (Annualized)	1.88% TER includes 0.82% representing government levy, SECP fee and Sindh worker welfare Fund.
Total Expense Ratio (Absolute)	0.32% TER includes 0.14% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.

* Based on actual proportion of investment in Islamic Equity, Islamic Income/Money Market Scheme and bank deposit made by the allocation plan.



INVESTMENT OBJECTIVE

The "Faysal Sharia Capital Preservation Plan-II" is an Islamic Plan under "Faysal Sharia Planning Fund" with an objective to earn a potentially competitive return through dynamic asset allocation between Islamic income/Money market, Islamic equity Collective Investment Scheme and Islamic Banks deposit by using CPPI methodology, while aiming to providing Capital Preservation of the Initial Investment Value at maturity of the plan based on the Fund Manager's outlook on the assets classes.

INVESTMENT COMMITTEE

Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	CFO and Company Secretary
Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Khurram M. Arif, CFA	Fund Specialist - Equities
Mr. Muhammad Akbar Latif Khan	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Mohammad Qasim	Head of Risk

FUND RETURNS

(Absolute % p.a) Holding Period	FSCPP-II	Benchmark
FY21 to Date	5.81%	8.73%
Month on Month	1.94%	2.20%
1 Year Trailing	N/A	N/A
Since Inception	9.28%	11.51%

Returns (%)	FY20	FY19	FY18	FY17	FY16
FSCPP-II	3.28%	-	-	-	-
Benchmark	5.28%	-	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.
* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Multiplier	Minimum 4x - Maximum 5x

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)

Faysal Islamic Dedicated Equity Fund	50.76%
Faysal Islamic Cash Fund	47.32%

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 2,018,550 as at August 31, 2020. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.19 (0.18%). For details investors are advised to read the Note 10.1 of the latest financial statements for the quarter ended March 31, 2020.

Performance Review

Faysal Shariah Capital Preservation Plan (FSCPP-II) yielded a cumulative return of 5.81% on the FYTD basis relative to its benchmark of 8.73%. At the month-end, your fund investment exposure in sharia-compliant equity scheme stood at 49.94% and sharia money market scheme at 47.32% with a maximum and minimum multiplier of 4x and 5x respectively. Going forward, fund management will allocate the funds in different high yielding avenues. Since Inception FSCPP 2 yielded a return of 9.28% versus Benchmark return of 11.51%

MUFAP's recommended format

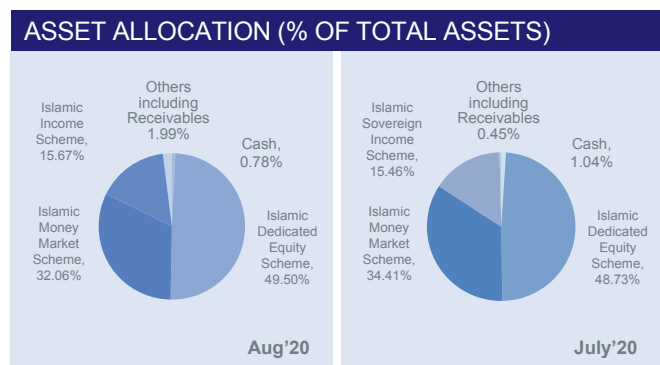
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Faysal Sharia Capital Preservation Plan-III

(UNDER FAYSAL ISLAMIC FINANCIAL PLANNING FUND)

FUND INFORMATION	
Fund Type	Open Ended
Category	Shariah Compliant Fund of Funds - CPPI
Stability Rating	-
Risk Profile	Medium
Launch Date	March 30, 2020
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee	1% on AUM or if investment made in CIS Underlying Fund fee will be applicable. (Actual Rate of Management Fee Charged is 1%)
Selling and Marketing Expenses	-
Front End Load	Up to 3% of NAV
Contingent Load	For First Year 2% For Second Year 1%
Min Subscription	PKR 1,000
Benchmark*	Weighted average return of KMI 30 index and 6-months deposit rate of (Three) 3 A rated Scheduled Islamic Banks or Islamic window of conventional banks
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2
NAV Per Unit (PKR)	106.54
Net Assets (PKR mn)	1,275.38
Total Expense Ratio (Annualized)	1.80% <small>TER includes 1.29% representing government levy, SECP fee and Sindh worker welfare Fund.</small>
Total Expense Ratio (Absolute)	0.30% <small>TER includes 0.22% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

* Based on actual proportion of investment in Islamic Equity, Islamic Income/Money Market Scheme and bank deposit made by the allocation plan.



INVESTMENT OBJECTIVE
The "Faysal Sharia Capital Preservation Plan-III" is an Islamic Plan under "Faysal Islamic Financial Planning Fund" with an objective to earn a potentially competitive return through dynamic asset allocation between Shariah Compliant income/Money market component, Shariah Complaint equity Collective Investment Scheme and Islamic Banks deposit by using CPPI methodology, while aiming to providing Capital Preservation of the Initial Investment Value at maturity of the plan based on the Fund Manager's outlook on the assets classes.

INVESTMENT COMMITTEE	
Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	CFO and Company Secretary
Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Khurram M. Arif, CFA	Fund Specialist - Equities
Mr. Muhammad Akbar Latif Khan	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Mohammad Qasim	Head of Risk

FUND RETURNS		
(Absolute % p.a) Holding Period	FSCPP-III	Benchmark
FY21 to Date	6.47%	8.73%
Month on Month	2.02%	2.20%
1 Year Trailing	NA	N/A
Since Inception	8.04%	9.25%

Returns (%)	FY20	FY19	FY18	FY17	FY16
FSCPP-III	1.88%	-	-	-	-
Benchmark	4.14%	-	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.
* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Multiplier	Minimum 4x - Maximum 5x

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)	
Faysal Islamic Dedicated Equity Fund	51.06%
Faysal Islamic Cash Fund	32.06%
JS Islamic Income Fund	15.67%

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 2,098,093 as at August 31, 2020. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.17 (0.17%). For details investors are advised to read the Note 6.1 of the latest financial statements for the quarter ended March 31, 2020.

Performance Review

Faysal Shariah Capital Preservation Plan (FSCPP-III) yielded a cumulative return of 6.47% on the FYTD basis relative to its benchmark of 8.73%. At the month-end, your fund investment exposure in the sharia-compliant equity scheme stood at 49.50%, and the sharia money market scheme stood at 32.06% with a multiplier of and 4x to 5x respectively. Going forward, fund management will allocate the funds in different high yielding avenues. Since Inception FSCPP 3 yielded a return of 8.04% versus Benchmark return of 9.25%.

MUFAP's recommended format

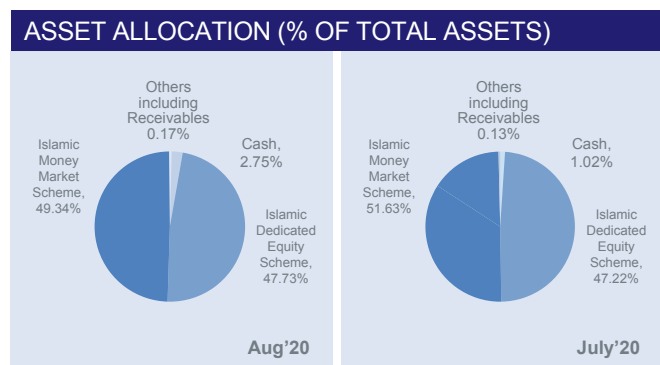
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Faysal Sharia Capital Preservation Plan-IV

(UNDER FAYSAL ISLAMIC FINANCIAL PLANNING FUND)

FUND INFORMATION	
Fund Type	Open Ended
Category	Shariah Compliant Fund of Funds - CPPI
Stability Rating	-
Risk Profile	Medium
Launch Date	July 24, 2020
Custodian/Trustee	CDC
Auditor	A. F. Ferguson & Co.
Management Fee	1% on AUM or if investment made in CIS Underlying Fund fee will be applicable. (Actual Rate of Management Fee Charged is 1%)
Selling and Marketing Expenses	-
Front End Load	Up to 3% of NAV
Contingent Load	For First Year 2% For Second Year 1%
Min Subscription	PKR 1,000
Benchmark*	Weighted average return of KMI 30 index and 6-months deposit rate of (Three)3 A rated Scheduled Islamic Banks or Islamic window of conventional banks
Pricing Mechanism	Forward
Dealing Days	Monday - Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM2
NAV Per Unit (PKR)	103.20
Net Assets (PKR mn)	450.25
Total Expense Ratio (Annualized)	1.63% <small>TER includes 0.69% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	0.17% <small>TER includes 0.07% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

* Based on actual proportion of investment in Islamic Equity, Islamic Income/Money Market Scheme and bank deposit made by the allocation plan.



INVESTMENT OBJECTIVE
The "Faysal Sharia Capital Preservation Plan-IV" is an Islamic Plan under "Faysal Islamic Financial Planning Fund" with an objective to earn a potentially competitive return through dynamic asset allocation between Shariah Compliant income/Money market component, Shariah Complaint equity Collective Investment Scheme and Islamic Banks deposit by using CPPI methodology, while aiming to providing Capital Preservation of the Initial Investment Value at maturity of the plan based on the Fund Manager's outlook on the assets classes.

INVESTMENT COMMITTEE	
Mr. Khaldoun Bin Latif	Chief Executive Officer
Mr. Ayub Khuuro	Chief Investment Officer
Mr. Faisal Ali Khan	CFO and Company Secretary
Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Khurram M. Arif, CFA	Fund Specialist - Equities
Mr. Muhammad Akbar Latif Khan	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Mohammad Qasim	Head of Risk

FUND RETURNS		
(Absolute % p.a) Holding Period	FSCPP-IV	Benchmark
FY21 to Date	3.20%	4.19%
Month on Month	1.96%	2.16%
1 Year Trailing	N/A	N/A
Since Inception	3.20%	2.58%

Returns (%)	FY20	FY19	FY18	FY17	FY16
FSCPP-IV	-	-	-	-	-
Benchmark	-	-	-	-	-

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.
* Performance data does not include cost incurred by investor in the form of sales load.

Leverage	Nil
Multiplier	5x

TOP PORTFOLIO HOLDINGS (% OF TOTAL ASSETS)	
Faysal Islamic Cash Fund	49.34%
Faysal Islamic Dedicated Equity Fund	47.73%

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 285,119 as at August 31, 2020. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs. 0.06 (0.06%).

Performance Review

Faysal Shariah Capital Preservation Plan (FSCPP-IV) yielded a cumulative return of 3.20% on the FYTD basis relative to its benchmark of 4.19%. At the month-end, your fund investment exposure in the sharia-compliant equity scheme stood at 47.73%, and the sharia money market scheme stood at 49.34% with a multiplier of 5.0x respectively. Going forward, fund management will allocate the funds in different high yielding avenues. Since Inception FSCPP 4 outperformed benchmark return generating a return of 3.20% versus Benchmark return of 2.58%.

MUFAP's recommended format

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SINCE INCEPTION HISTORICAL RETURNS (ANNUALIZED %)															
	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20
FIGF	7.73%	6.18%	10.12%	9.81%	10.06%	10.00%	10.50%	10.37%	10.20%	10.39%	10.30%	9.81%	9.45%	9.33%	9.45%
Benchmark	9.34%	9.86%	10.08%	11.07%	11.34%	11.66%	11.74%	11.51%	11.33%	11.10%	10.68%	10.32%	10.03%	10.08%	10.23%
FISGF					9.04%	9.68%	10.20%	9.72%	9.30%	9.12%	8.59%	8.18%	7.75%	7.76%	8.02%
Benchmark					7.70%	8.27%	8.42%	8.14%	7.89%	7.68%	7.24%	6.72%	6.23%	5.98%	6.01%
FSGF		10.42%	10.19%	11.04%	11.02%	11.02%	11.04%	10.70%	10.46%	10.72%	10.42%	10.01%	9.57%	9.42%	9.58%
Benchmark		9.39%	9.76%	10.95%	11.32%	11.72%	11.82%	11.54%	11.32%	10.79%	10.35%	9.96%	9.65%	9.69%	9.87%
FMMF						11.20%	11.09%	10.41%	9.89%	9.64%	8.97%	8.70%	8.26%	8.33%	8.75%
Benchmark						10.18%	10.08%	9.49%	9.23%	8.93%	8.32%	7.88%	7.56%	7.69%	8.08%
FFSOF									9.12%	8.26%	7.87%	7.21%	6.74%	7.08%	7.89%
Benchmark									8.96%	8.59%	7.68%	7.28%	7.09%	7.61%	8.26%
FMTSF											5.96%	6.05%	5.91%	6.68%	7.93%
Benchmark											5.51%	5.80%	5.99%	7.03%	8.05%
FHAF															11.75%
Benchmark															5.36%
FGSF															10.90%
Benchmark															8.73%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.

SINCE INCEPTION HISTORICAL RETURNS (ABSOLUTE %)															
	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20
FSF	25.86%	52.49%	52.35%	15.79%	41.25%	55.35%	48.06%	76.42%	102.33%	142.46%	160.37%	197.60%	143.12%	74.46%	82.44%
Benchmark	34.08%	84.86%	80.25%	50.64%	87.36%	126.41%	152.65%	230.21%	307.91%	358.58%	398.01%	484.27%	425.87%	325.37%	331.90%
FAAF					30.70%	57.60%	57.57%	89.49%	121.72%	157.55%	151.22%	162.95%	106.06%	62.86%	65.85%
Benchmark					24.07%	49.13%	66.46%	123.77%	191.38%	230.54%	260.75%	335.53%	310.31%	280.26%	303.12%
FIAAF											-4.02%	18.10%	-5.26%	-23.69%	-15.38%
Benchmark											14.45%	32.10%	25.15%	8.67%	13.54%
FSCPP															5.39%
Benchmark															5.91%
FSCPP II															3.28%
Benchmark															5.28%
FSCPP III															1.88%
Benchmark															4.14%
FAPPP															6.65%
Benchmark															2.83%
FFVF															6.57%
Benchmark															6.56%
FIDEF															-20.97%
Benchmark															-20.38%

Note : Funds returns computed on absolute basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.

Faysal Asset Management Ltd.

West Wing, 7th floor, Faysal House, ST-02,
Shahrah-e-Faisal, Karachi-Pakistan.

Karachi

U 92 21 111329725
T 92 21 38657800

Lahore

T 92 42 35787836

Islamabad

T 92 51 5562167/74

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Risk Disclosure:

All investments in mutual funds are subject to market risks. The NAV of units may go up or down based on the market conditions. Past performance is not necessarily indicative of future results. Please read the offering documents of respective schemes for understanding the investment policies, the risks and the taxation involved.

Rating by VIS



Also Available at Branches of Faysal Bank Limited

Faysal Bank Limited
310-Upper Mall, Shahrah-e-
Quaid-e-Azam, Lahore. (331)
042-111-11-22-33

Faysal Bank Limited
15, F-7 Markaz, Opposite Fg College
For Women, F-7/2, Islamabad. (332)
051-111-11-22-33

Faysal Bank Limited
16-Abdullah Haroon Road, Karachi.
(330) 021 -111-11-22-33

Faysal Bank Limited
Garrison Officers Mess 12, Tufail Road,
Lahore Cantt, Lahore. (282)
042-36604909-14

Faysal Bank Limited
Bilal Road ,Civil Lines, Faisalabad.
(111) 041-2644481-85

Faysal Bank Limited
129/1,Old Bahawalpur Road, Multan.
(133) 061-4783391

Faysal Bank Limited
15-West, Jinnah Avenue Blue Area,
Islamabad. (113) 051-2275096-9

Faysal Bank Limited
5Th Road, City Shopping Centre,
Commercial Market, Satellite Town
Rawalpindi.
(135) 051-4424969-72

Faysal Bank Limited
32-A, Ground Floor, Quality Heights,
K.D.A Scheme No. 5, Clifton Block-8,
Karachi. (118) 021-35863772-74-75

Faysal Bank Limited
Plot No. 339, Main Bohra Bazar
Saddar, Hyderabad. (138)
022-2728356-59

Faysal Bank Limited
State Life Building No. 11, Abdullah
Haroon Road, Karachi. (422)
021-35652099

Faysal Bank Limited
Business Avenue Centre, Block No. 6,
P.E.C.H.S, Karachi. (131)
021-34315634-37

Faysal Bank Limited
326 Z- Block, Phase III, DHA,
Lahore.(462) 042-35725903-904

Faysal Bank Limited
4 /5 Haroon Plaza, Cavalry Ground,
Lahore. (334) 042-36655590

Faysal Bank Limited
D-4, Block D North Nazimabad,
Karachi. (342). 021-36721600-4

Faysal Bank Limited
SB-25, Block 13/C, Main University
Road, Gulshan e Iqbal, Karachi. (335)
021 -34830110

Faysal Bank Limited
72-A/Z, Block 7/8, Al- Riaz, Karachi.
(333) 021-111-321-321

Faysal Bank Limited
Shop No. 1-4, Ground Floor, Sana
Arcade, Plot No., ZC-6, Block No. 7,
K.D.A Scheme 24, Karachi. (153)
021-3481 5319

Faysal Bank Limited
Iqbal Arcade, Plot No. 6,3/7, D.M.C
Society, Karachi. (127)
021-34388104-105-106

Faysal Bank Limited
B -35, Block 13-A, Main University
Road, Gulshan-e-Iqbal, Karachi. (119)
021-3499 4262-3

Faysal Bank Limited
Faysal House,St- 02 Main
Shahra-e-Faisal, Karachi. (110)
021-111-747-747

Faysal Bank Limited
IBB Plot No . 5/A sector C Bahria
Town, Lahore.(3051) 042-35452054-58

Faysal Bank Limited
13-C,Square Model Town, Lahore.
(150) 042-35884705-07

Faysal Bank Limited
Nadir House, I. I. Chundrigar Road,
Karachi. (424) 021-32418300-1

Faysal Bank Limited
Speedy Towers, 129/I & II, Main
Korangi Road, Phase I DHA
Karachi. (3400) 021-35311444

Faysal Bank Limited
43-C KHY-E-Shabaz Phase VI DHA
Karachi. (3031) 021-35342366

Faysal Bank Limited
Shop No. 08,09, Al Haram Tower 1,
Jamal uddin Afghani Road, BMCHS,
Sharfabad, Karachi. (3001)
021-34860997-8

Faysal Bank Limited
43,Shahrah-e-Quaid-e-Azam, Lahore.
(112) 042-37236014-8

Faysal Asset Management Ltd.

West Wing, 7th floor, Faysal House, ST- 02,
Shahrah-e-Faisal, Karachi-Pakistan.

Karachi

U 92 21 111329725
T 92 21 38657800

Lahore

T 92 42 35787836

Islamabad

T 92 51 5562167/74

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