

12th SUPPLEMENTAL TO
THE
OFFERING DOCUMENT OF
FAYSAL MONEY MARKET FUND

Category of CIS	Risk Profile	Risk of Principal Erosion
Money Market Scheme	Low	Principal at low risk

MANAGED BY
FAYSAL ASSET MANAGEMENT LTD

Effective From: February 15, 2021

The Faysal Money Market Fund (the Fund/the Scheme/the Trust/the Unit Trust/FMMF) has been established through a Trust Deed (the Deed) dated through dated **September 27, 2010**, entered into and between Faysal Asset Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee, and is authorized under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the “Rules”) and Non-Banking Finance Companies and Notified Entities Regulation, 2008 (“Regulations”).

REGULATORY APPROVAL AND CONSENT

The Securities and Exchange Commission of Pakistan (SECP) has authorized the offer of Units Faysal Money Market Fund under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations 2008. The SECP has approved this Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008.

- 1) **The following in clause # 2.1.1 point # 09 has been amended and point # 12 has been added to the table of Authorized Investment and read as follows;**

S. No	Asset Class	Minimum Instrument/ Entity Rating	Minimum Exposure Limit	Maximum Exposure Limit
09	Commercial papers up to six (6) month Maturity	AA in case of Bank/DFI and AAA in case of NBFC and Modaraba	0%	20%
12	Secured, unsecured, Listed, Unlisted and privately placed Shariah Compliant money market securities including Sukuk issued by Federal Govt. , Provincial Govt. , Local Govt. , Govt. Agencies, Autonomous Bodies, public sector entities, and private sector entities.	AA	0%	90%

- 2) **The following clause # 7.2 has been amended and read as follows;**

Withholding tax

Under the provisions of Clause 47 (B) of Part (IV) of the Second Schedule to the Income Tax Ordinance, 2001, the Fund’s income from dividend, from bonds, Sukuk, profit on government securities, return on deposits/ certificates of investment with banks/ financial institutions, return from contracts, securities, or instruments of companies, organizations and establishments will not be subject to any withholding tax.