

11th SUPPLEMENTAL TO
THE
OFFERING DOCUMENT OF
FAYSAL MONEY MARKET FUND

Category of CIS	Risk Profile	Risk of Principal Erosion
Money Market Scheme	Low	Principal at low risk

MANAGED BY
FAYSAL ASSET MANAGEMENT LTD

Effective From: November 25, 2020

The Faysal Money Market Fund (the Fund/the Scheme/the Trust/the Unit Trust/FMMF) has been established through a Trust Deed (the Deed) dated through dated **September 27, 2010**, entered into and between Faysal Asset Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee, and is authorized under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the “Rules”) and Non-Banking Finance Companies and Notified Entities Regulation, 2008 (“Regulations”).

REGULATORY APPROVAL AND CONSENT

The Securities and Exchange Commission of Pakistan (SECP) has authorized the offer of Units of Faysal Money Market Fund under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations 2008. The SECP has approved this Supplemental Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008.

1) The Following paragraphs has been added in clause 4.12 and read as follows;

4.12 Terms & Conditions for Same Day Redemptions

To receive payment within the same Business day, duly completed redemption form(s) must be received by the Management Company within such Cut-off time as mentioned in **Annexure “B”** to this Supplemental Offering Document. Every Investor submitting the redemption form will be given an acknowledgement of the application that shall carry time and date of submission of request. The redemption form that is received on or before Cut-off time on any business day at the registered office or the authorized branch shall be redeemed based on the repurchase price that is fixed on the basis of the NAV determined on the business day prior to the receipt of such Form.

- (a) Payment shall be dispatched on the same business day where the mode of payment is through cheque.
- (b) Payment instructions shall be initiated before the end of banking hours on the same business day to the respective account of the Unit Holder where the mode of payment is through online transfers/RTGS (depending on bank timings of designated bank(s) which may vary from bank to bank).

Subject to duly completed redemption form(s) must be received by the Management Company as per the specified time, failing which the redemption request(s) will be processed on next working day.

- (c) Same Day Redemption facility will not be available to Unit Holders residing outside Pakistan. Redemption of Units issued outside Pakistan shall be honored within six (6) business days, subject to provisions in the Trust Deed and Offering Document of the Fund.
- (d) On discretion of the Management Company all bank charges (for online transfer, if levied), would be borne by the Unit Holder from his redemption proceeds.

- (e) The Management Company will endeavor to honor same day redemption, if redemption requests are received in accordance with Clause 4.12 and would depend upon the monetary limit for same day clearing as imposed by the State Bank of Pakistan. The Management Company will have the right to accept or defer any redemption request in such case beyond the above mentioned stipulated time to a maximum of six Business Days from the date of receipt of a properly documented request for redemption of Units, provided that the redemption is not suspended before the day on which application is submitted or if the application had been received on the day on which the redemption was suspended.
- (f) The amount payable on redemption shall be paid to the Unit Holder or in case of Joint Holders to the first named joint Holder or any other joint Holder specified in the application for redemption of Units by dispatching a cheque, as the case may be, for the amount to the registered address of the Unit Holder.

Disclaimer: The Management Company (FAML) will try its level best to transfer redemption proceeds on the same day. However, FAML/Trustee will not be responsible for transfer / settlement risk and any other risk factor that is beyond the control of management of FAML/Trustee.

- 2) **Annexure “B” has been amended below with respect to Load and Cut off Time and read as follows;**

Type of Units	Front End Load (%)	Backend Load (%)
Type “A”	Upto 2%	0%
Type “B”	Upto 2%	0%

Current Cut off Time

Transactions	Cut off Time
Application for Same day redemption of units	Monday to Friday 9:00 am to 10:00 am
Application for Normal redemption of units	Monday to Friday 10:00 am to 5:00 pm
Application for issuance of units	Monday to Friday 9.00 am to 5:00 pm