

07th SUPPLEMENT

TO THE

OFFERING DOCUMENT OF

FAYSAL ISLAMIC SAVINGS

GROWTH FUND MANAGED BY

FAYSAL ASSET MANAGEMENT

LIMITED

Seventh Supplement dated December 27, 2017 to the Offering Document of Faysal Islamic Savings Growth Fund (FISGF) issued on December 29, 2017 Managed by Faysal Asset Management Limited an Asset Management Limited Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

The Faysal Islamic Savings Growth Fund (the Fund/the Scheme/the Trust/the Unit Trust/FISGF) has been established in Karachi as an Open ended Islamic Income Scheme through a Trust Deed dated April 22, 2009, entered into between Faysal Asset Management Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and is authorized under the Non-Banking Finance Companies and Notified Entities Regulation, 2008 (the Regulation).

Effective from January 1, 2018 following amendments have been made to the Offering Document.

1) Amendment in clause 8.2.1 (A)

“The Management Company shall be entitled to be paid monthly in arrears, accrued remuneration duly verified by the Trustee of an amount not exceeding 1.5% per annum of the average annual Net Assets of the Scheme.”

2) Amendment in annexure B

Current Level of Management fees in Annexure B of the offering document is substituted with the following.

Current Level of Management Fees

Current level of management remuneration: 10% gross earnings subject to minimum fees of 0.90% and maximum fees of 1.5% of average daily net assets.

The actual rate of management fee on the basis of Net Assets shall be disclosed in the Fund Manager Report and in the Financial Statements.

Gross earnings of the Fund would be calculated by adding up the following:

- 1) Realized and unrealized gains on Treasury Bills and other government securities including amortization of discounts (excluding amortization of premiums) on these securities;
- 2) Income from Reverse repo transactions;
- 3) Income from bank deposits; and
- 4) Any other income earned by the fund.

While calculating Gross earnings of the fund, no deduction would be made whatsoever on account of management fee, tax, formation cost or any other expense chargeable to the fund.

Any change in the management fee structure, provided it is within the maximum limit disclosed in this document, shall be notified through an addendum to this annexure after seeking prior approval of the Commission.