

1st SUPPLEMENT

TO THE

OFFERING DOCUMENT OF

FAYSAL ISLAMIC ASSET

ALLOCATION FUND MANAGED

BY

FAYSAL ASSET MANAGEMENT

LIMITED

First Supplement dated December 08, 2017 to the Offering Document of Faysal Islamic Asset Allocation Fund (FIAAF) issued on December 11, 2017 Managed by Faysal Asset Management Limited an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

The Faysal Islamic Asset Allocation Fund (FIAAF) (the Fund/the Scheme/the Trust/the Unit Trust/FIAAF) has been established in Karachi as an Open ended Shariah Compliant Asset Allocation Scheme through a Trust Deed dated MAY 18, 2015 entered into between Faysal Asset Management Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and is authorized under the Non-Banking Finance Companies and Notified Entities Regulation, 2008 (the Regulation).

Effective from December 12, 2017 following amendments have been made to the Offering Document.

1) Amendment in clause 11

“Sales Load” means front end load deducted at the time of investment or back end load charged at the time of redemption from Scheme. However, the load charged upon redemption and which forms part of the Scheme property shall not classify as sales load. An Asset Management Company may charge sales load maximum upto 3% of the NAV per unit and may charge sales load maximum upto 1.5% of the NAV per unit where transactions are done online or through a website

“Front-end Load” means the Sales load which may be included in the offering price of the Units; provided however that different levels of Front-end Load may be applied to different investors, as determined by the Management Company. However aggregate of Front-end Load and Back-end Load should not exceed 3% of Net Asset Value.

2) Addition of clause 4.3 A

4.3 A. Administrative Plan:-

Investors of the Fund may opt for an Administrative Plan over the Fund at any time to attain a regular periodic income to support their liquidity requirements with the approval from trustee and commission.

3) Amendment in annexure B

Current Level of Front end and Back end Loads under the heading “Current Fee Structure” in Annexure B of the offering document is substituted with the following

ANNEXURE B

Front-end Load:

Class ‘A’ Units:	NIL
Class ‘B’ Units:	NIL
Class ‘C’ Units:	Up to 3.0% of the NAV, which will be included in the Offer Price.

Current Back-end Load: NIL

Note: Maximum sales load is charged upto 1.5% where transactions are done online or through website