

**5th SUPPLEMENTAL TO THE
OFFERING DOCUMENT OF
FAYSAL ISLAMIC ASSET ALLOCATION FUND
(FIAAF)**

**(Open Ended Shariah Compliant
Asset Allocation Scheme)**

Category of CIS/Plan	Risk Profile	Risk of Principal Erosion
Shariah Compliant Asset Allocation Fund	High	Principal at high risk

**(Wakalatul Istithmar based fund) Duly vetted by Shariah
Advisor namely Mufti Abdul Zahid Farooqi for and on
behalf of
Faysal Asset Management Limited**

MANAGED BY

FAYSAL ASSET MANAGEMENT LIMITED

The FAYSAL ISLAMIC ASSET ALLOCATION FUND (the Fund/the Scheme/the Trust/the Unit Trust/FIAAF) has been established through a Trust Deed (the Deed) dated May 18, 2015, entered into and between Faysal Asset Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee, and is authorized under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the “Rules”) and Non-Banking Finance Companies and Notified Entities Regulation, 2008 (“Regulations”).

REGULATORY APPROVAL AND CONSENT

Approval of the Securities and Exchange Commission of Pakistan

The Securities and Exchange Commission of Pakistan (SECP) has authorized the offer of Units of Faysal Islamic Asset Allocation Fund under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations 2008. The SECP has approved this Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008.

Effective from **May 06, 2021** following amendments have been made to the Offering Document.

- 1) **The following clause 2.2.1 of Authorized Investment table has been replaced to the offering document and read as follow:**

S. No	Asset Classes	Entity/ Instrument Rating	Minimum Exposure as % of Net Assets	Maximum Exposure as % of Net Assets
11	Spread transaction/ Murabahah Share Financing or any similar kind of Shariah compliant product and any other Shariah Compliant instruments/ securities that may be permitted or approved by the SECP.	A-	0%	40%

- 2) **The Annexure “A” to the Offering Document has been amended and read as follows:**

The trustee remuneration shall consist of actual custodial expenses / charges plus the following tariff.

Net Assets (Rs.)	Tariff
Up to 1 billion	0.20% p.a. of Nets Assets
Over 1 billion	Rs. 2.0 million plus 0.10% p.a. of Net Assets, on amount exceeding Rs 1 billion.