

5th SUPPLEMENTAL
OFFERING DOCUMENT OF
FAYSAL FINANCIAL SECTOR
OPPORTUNITY FUND
(FFSOF)
(An Open Ended Income Scheme)
MANAGED BY

FAYSAL ASSET MANAGEMENT LIMITED

The FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND (the Fund/the Scheme/the Trust/the Unit Trust/FFSOF) has been established through a Trust Deed (the Deed) dated May 28, 2013, entered into and between Faysal Asset Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee, and is authorized under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the “Rules”) and Non-Banking Finance Companies and Notified Entities Regulation, 2008 (“Regulations”).

REGULATORY APPROVAL AND CONSENT

Approval of the Securities and Exchange Commission of Pakistan

The Securities and Exchange Commission of Pakistan (SECP) has authorized the offer of Units of Faysal Financial Sector Opportunity Fund under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations 2008. The SECP has approved this Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008.

Effective from **May 04, 2020** following amendments have been made to the Offering Document.

- 1) Addition in clause 3.4.6

Back Office Accounting

The Management Company has delegated its Back Office Accounting Function to **IT Minds Limited** in line with SECP Circular No. 24/2013 dated December 06, 2013, as amended from time to time.

- 2) Amendment in clause 3.5.2

Maintenance of Unit Holders Register

The office of the Transfer Agent is located at **CDC House, 99-B, Block ‘B’, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, Pakistan**, where Register of Unit Holder will maintain.

- 3) Replacement of clause 3.7

Transfer Agent

The Management Company has appointed ITMinds Limited having its registered office at **CDC House, 99-B, Block ‘B’, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, Pakistan**, as the Transfer Agents of FSPF. The ITMinds Limited will be responsible for maintaining the Unit Holder’s Register, preparing and issuing account statements, Unit Certificates and dividend warrants/advice and providing related services to the Unit Holders.

- 4) Addition of clause 3.15

Service Provider

The Management Company has signed an agreement with ITMinds Limited (Service Provider) having its registered address at **CDC House, 99-B, Block ‘B’, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi**, to

appoint ITMinds Limited as service provider. The appointment has been made after due assessment of Service Provider capacity which includes availability of relevant IT infrastructure and Systems along with competent human resources to undertake the Back Office functions.

The Management Company hereby indemnifies that rights of the Unit Holder either directly or indirectly would not affect due to any action / service performed under the agreement. Further, in the event of any conflict between Service Level Agreement executed between the Management Company and service provider and the provision of the Offering Documents / Trust Deed, NBFC Rules, and NBFC & NE Regulations, the latter shall supersede and prevail over the provisions contained in the Service Level Agreement.

The responsibility of the Management Company/Trustee as contained in the Rules/Regulations and Constitutive Documents shall not be affected by the delegation of Back Office functions in line with SECP Circular No. 24/2013, as amended from time to time.