

**Faysal Balanced Growth Fund – 3rd Supplementary Offering
Document**

03rd SUPPLEMENT

TO THE

OFFERING DOCUMENT OF

FAYSAL BALANCED GROWTH FUND

MANAGED BY

FAYSAL ASSET MANAGEMENT

COMPANY

LIMITED

**Third Supplement dated _____ to the Offering Document of Faysal Balanced Growth Fund (FBGF) issued on _____
 Managed by Faysal Asset Management Company Limited an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.**

The Faysal Balanced Growth Fund (the Fund/the Scheme/the Trust/the Unit Trust/FBGF) has been established in Karachi as an Open ended Balanced Scheme through a Trust Deed and amended through first and second supplemental Trust deeds dated June 22, 2005 and August 25, 2010 respectively, entered into between Faysal Asset Management Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and is authorized under the Non-Banking Finance Companies and Notified Entities Regulation, 2008 (the Regulation).

Filing of the Offering Document

The Management Company has filed a copy of the Second supplemental Offering Document signed by the Chief Executive along with the second supplemental trust deed with the SECP. Certified copies of these documents along with SECP's approvals in favor of supplemental Trust Deeds and supplemental Offering Documents can be inspected at the registered office of the Management Company or the place of business of the Trustee:

Effective from _____, the clause 2.3.5 of the Offering Document has been amended to read as follows.

(II) Amendment in Clause 2.3.5

2.3.5 Exposure Limits to FBGF are as under

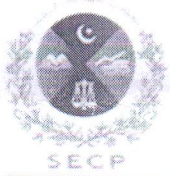
Sr.	Description	Minimum Entity/Instrument Rating	Min-Maximum Exposure
1	Cash in bank accounts	AA-	10-70%
2	Deposits of various tenors with Banks, DFIs and other depository institutions including exposure in TDRs	AA- or specified by SECP	0-70%

3	Listed Equity Securities	N/A	30%-70%
4	Government Securities	N/A	0%-70%
5	Debt Securities including TFC and Sukuks	A-	0%-70%
6	Commercial Papers and Money Market Placements	A-	0%-70%
7	Certificates Musharika Certificates, Certificate of Deposits (CoD), Certificate of Investments (COI), issued by financial institution.	AA-	0%-70%
8	Reverse Repo transaction against Government Securities or such securities allowed under the Regulation from time to time	AA-	0%-70%
9	Margin Trading System or any other leveraged product/system approved by the Commission and Spread transactions. (Not more than 10% of the aforesaid MTS amount in any one scrip at the time of investment)	N/A	0%-25%
10	Convertible & Non-Convertible Preference shares issued by corporate/ financial institutions	A-	0-70%

11	Warrants, options, other derivatives instruments subject to the prior approval of the commission. Investment in this asset class would be for the hedging purposes only and subject to such terms and conditions as approved by the Commission from time to time	N/A	0%-30%
12	Future Contracts (Equity) including equity linked Index Future Contracts	N/A	0%-40%
13	Investments Outside Pakistan The above or any other Investments available outside Pakistan.	N/A	0%- 30% or as allowed by SECP / SBP
14	Any other securities or instruments that may be permitted or approved under the SECP Regulation or any other directive from time to time	A-	0%-70%

The Management Company shall ensure timely compliance to manage derivative exposure effectively.

2.3.5.1 where the Exposure of a Collective Investment Scheme exceeds the limits specified in Regulations because of corporate actions including taking up rights or bonus issue or due to market price increase or decrease in net assets the excess Exposure shall be regularized within three months of the breach of limits unless the said period of three months is extended by the Commission on an application by the Management Company.



**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT**

No. SCD/AMCW/FAML/FBGF/152/2014

November 17, 2014

Chief Executive Officer

Faysal Asset Management Limited,
8th Floor, Tower A (801-806 & 818),
Saima Trade Tower,
I.I. Chundrigar Road,
Karachi.

Subject: Approval of 3rd Supplemental Offering Document of Faysal Balanced Growth Fund

Dear Sir,

Please refer to the application dated October 24, 2014 and email dated November 11, 2014 received from Faysal Asset Management Limited on the captioned subject.

In this connection, I am directed to inform you that the 3rd supplement to the offering document of Faysal Balanced Growth Fund by Faysal Asset Management Limited has been acceded to by the Securities and Exchange Commission of Pakistan.

Further, you are advised to inform/notify the unit holders regarding the proposed amendments in the Offering Document as per provision of the said document and also place the 3rd supplement to Offering Document of the Fund on the website of Faysal Asset Management Limited.

Yours truly,


Wazirzada Yasir A. Khan
Assistant Director

Cc: Chief Executive Officer

Central Depository Company- Trustee
CDC- House, 99-B, Block 'B', S.M.C.H.S, Main Shakra-e-Faisal
Karachi.