

**Faysal Asset Allocation Fund – 4th Supplementary Offering
Document**

4th SUPPLEMENT

TO THE

OFFERING DOCUMENT OF

FAYSAL ASSET ALLOCATION FUND

MANAGED BY

FAYSAL ASSET MANAGEMENT

COMPANY

LIMITED

**Fourth Supplement dated _____ to the Offering Document of Faysal Asset Allocation Fund (FAAF) issued on _____.
Managed by Faysal Asset Management Company Limited an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.**

The AMZ Stock Plus Fund (the Fund/the Scheme/the Trust/the Unit Trust/APSF) had established in Karachi as an Open-ended Equity Fund through a Trust Deed dated 31st day of January 2006 entered into between AMZ Asset Management Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and was authorized under Rule 67 of the Non Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the Rules).

Faysal Asset Management Limited has acquired management right of AMZ Plus Stock Fund and renamed it to Faysal Asset Allocation Fund (FAAF) through a 2nd Supplemental Trust Deed dated February 25, 2010, entered into among Faysal Asset Management Limited, (the Management Company), AMZ Asset Management Limited (the outgoing Management Company) and Central Depository Company of Pakistan Limited, (the Trustee) and is authorized under Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the Regulations).

Filing of the Offering Document

The Management Company has filed a copy of the third supplemental Offering Document signed by the Chief Executive along with the Trust Deed with the SECP. Certified copies of these documents along with SECP's approvals in favor of Trust Deeds and supplemental Offering Documents can be inspected at the registered office of the Management Company or the place of business of the Trustee:

Effective from _____, the clause 5.2 (iv) of the Offering Document has been amended to read as follows:

(I) Amendment in Clause 5.2 (iv)

Sr. No.	Instruments / Securities	Minimum Exposure as % of Net Asset	Maximum Exposure as % of Net Asset	Minimum Ratings
1	Cash and Cash Equivalents	10%	100%	Investment Grade
2	Government Securities	0%	100%	Investment Grade
3	Money Market Placements	0%	50%	Investment Grade
4	Bank Deposits	0%	100%	Investment Grade
5	Certificate of Deposits	0%	50%	Investment Grade
6	Certificate of Musharkas (COM)	0%	50%	Investment Grade
7	TDRs	0%	50%	Investment Grade
8	Commercial Papers	0%	25%	Investment Grade

9	Reverse Repo	0%	50%	Investment Grade
10	TFCs / Sukuks	0%	25%	Investment Grade
11	MTS	0%	40%	Investment Grade
12	Spread Transactions	0%	50%	Investment Grade
13	Future Contracts(Equity) including equity linked Index Future Contracts	0%	90%	Nil
14	Preference Shares	0%	50%	Investment Grade
15	Listed Equity Securities	0%	90%	Investment Grade
<p>* Rating of any NBFC and Modaraba with which funds are placed shall not be lower than Investment Grade * Rating of any bank and DFI with which funds are placed shall not be lower than AA-(Double A Minus) * Rating of any security in the portfolio shall not be lower than Investment Grade * If the instrument is guaranteed by the government of Pakistan, the instrument rating will be deemed as AAA and the entity rating will be ignored</p>				



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**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT**

No. SCD/AMCW/FAML/FAAF/15//2014

November 17, 2014

Chief Executive Officer

Faysal Asset Management Limited,
8th Floor, Tower A (801-806 & 818),
Saima Trade Tower,
I.I. Chundrigar Road,
Karachi.

Subject: Approval of 4th Supplemental Offering Document of Faysal Asset Allocation Fund

Dear Sir,

Please refer to the application dated October 24, 2014 and email dated November 11, 2014 received from Faysal Asset Management Limited on the captioned subject.

In this connection, I am directed to inform you that the 4th supplement to the offering document of Faysal Asset Allocation Fund by Faysal Asset Management Limited has been acceded to by the Securities and Exchange Commission of Pakistan.

Further, you are advised to inform/notify the unit holders regarding the proposed amendments in the Offering Document as per provision of the said document and also place the 4th supplement to Offering Document of the Fund on the website of Faysal Asset Management Limited.

Yours truly,


Wazirzada Yasir A. Khan
Assistant Director

Cc: Chief Executive Officer

Central Depository Company- Trustee
CDC- House, 99-B, Block 'B', S.M.C.H.S, Main Shahra-e-Faisal
Karachi.