

**FIRST SUPPLEMENTAL TRUST DEED DATED MAY 27, 2008  
OF**

**AMZ PLUS STOCK FUND**

**AMENDMENTS TO THE TRUST DEED**

<b>S. No.</b>	<b>Original Clause</b>	<b>Amended Clause</b>	<b>Rationale for Change</b>	
1.	<p>“The Offer Price shall be equal to the sum of:</p> <p>a) The Net asset value as of the close of the Business Day on which the completely and correctly filled purchase of units form is received with in the business hours as announced by the management Company from time to time;</p> <p>b) Any front end Load</p> <p>c) Such amounts as the Management Company may consider an appropriate provision for the</p>	<p>Clause 7.1.3 of the Trust Deed has been amended to read in its entirety as follows:</p> <p>“The Offer Price shall be equal to the sum of:</p> <p>a) The Net asset value as of the close of the Business Day on which the completely and correctly filled purchase of units form is received with in the business hours as announced by the management Company from time to time;</p> <p>b) Any front end Load</p> <p>c) Such amounts as the Management Company may consider an appropriate provision for the duties, charges, levies etc;</p> <p>d) Such amount as the Management Company may consider an appropriate provision</p>	<p>To bring the clause in line with new NBFC and Notified Entities Regulations, 2007 [Clause No. 58(h)]</p>	<p>With immediate effect</p>

	<p>Duties, Charges, Levies etc;</p> <p>d) Such amount as the Management Company may consider an appropriate provision for Transaction Costs;</p> <p>The Offer Price so determined shall apply to purchase requests, complete in all respects, received by the Distributor or the Management Company during the business hours on the Business Day on which the completely and correctly filled purchase of units application form is received.”</p>	<p>for transaction costs;</p> <p>Such sum to be adjusted upwards to the nearest paisas.</p> <p>The Offer Price so determined shall apply to purchase requests, complete in all respects, received by the Distributor or the Management Company during the business hours on the Business Day on which the completely and correctly filled purchase of units application form is received. However, units will be issued by the Transfer Agent only after realization of clear funds in the bank accounts of the fund.”</p>		
2.		<p>A new clause 11.14 is inserted and shall be read as follows:-</p> <p>“The Unit holders shall at their discretion elect to receive cash dividends or bonus Units on each Distribution Date. Election to either receive cash dividends or bonus Units shall be advised to the Management Company</p>	<p>To provide the unitholders an option to suit their individual requirement and to conform with the industry norms.</p>	<p>With immediate effect</p>

		by the Unit holder in writing on the prescribed form. If no advise is received from the unitholder then it will be deemed as bonus units.		
3.	<p>“CFS or any other such replacement are subject to relevant SECP approval, however, Investment in CFS shall be restricted up to maximum of 25% of Net Assets of the fund, with not more that 20% of the CFS amount in any one scrip at the time of investment.”</p>	<p>Clause 35.5.8 of the Trust Deed has been amended to read in its entirety as follows:</p> <p>“CFS or any other such replacement are subject to relevant SECP approval, however, Investment in CFS shall be restricted up to maximum of 25% of Net Assets of the fund, with not more that 5% of the Net Assets of the fund in any one scrip at the time of investment.”</p>	To overcome the practical difficulties when investing in CFS in a single scrip.	With immediate effect
4.	<p>Tariff Structure for Trusteeship of Open-ended Mutual Funds (Unit Trusts)</p> <p><u>NET ASSET VALUE</u></p> <p>Upto Rs. 1,000 million</p> <p><u>TARIFF</u></p>	<p>Annexure "C" to the Trust Deed has been amended to read in its entirety as follows:-</p> <p>Tariff Structure for Trusteeship of Open-ended Mutual Funds (Unit Trusts)</p> <p><u>NET ASSET VALUE</u></p> <p>Upto Rs. 1,000 million</p> <p><u>TARIFF</u></p> <p>Rs. 0.7 million or 0.2%</p>	To correct the typographical error of 0.02% to 0.2% and bring in line with Offering Document.	With immediate effect

	<p>Rs. 0.7 million or 0.02% p.a of NAV, whichever is higher.</p> <p><u>NET ASSET VALUE</u></p> <p>On amount exceeding Rs. 1,000 million</p> <p><u>TARIFF</u></p> <p>Rs. 2 million plus 0.10% p.a of NAV exceeding Rs. 1,000 million</p>	<p>p.a of NAV, whichever is higher.</p> <p><u>NET ASSET VALUE</u></p> <p>On amount exceeding Rs. 1,000 million</p> <p><u>TARIFF</u></p> <p>Rs. 2 million plus 0.10% p.a of NAV exceeding Rs. 1,000 million</p>		