

06th SUPPLEMENT

TO THE

OFFERING DOCUMENT OF

FAYSAL ASSET ALLOCATION

FUND MANAGED BY

FAYSAL ASSET MANAGEMENT

LIMITED

Sixth Supplement dated December 08, 2017 to the Offering Document of Faysal Asset Allocation Fund (FAAF) issued on December 11, 2017 Managed by Faysal Asset Management Limited an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

The AMZ Stock Plus Fund (the Fund/the Scheme/the Trust/the Unit Trust/PSF) had established in Karachi as an Open-ended Equity Fund through a Trust Deed dated January 31, 2006 entered into between AMZ Asset Management Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and was authorized under Rule 67 of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the Rules).

Faysal Asset Management Limited has acquired management right of AMZ Plus Stock Fund and renamed it to Faysal Asset Allocation Fund (FAAF) through a 2nd Supplemental Trust Deed dated February 25, 2010, entered into among Faysal Asset Management Limited, (the Management Company), AMZ Asset Management Limited (the outgoing Management Company) and Central Depository Company of Pakistan Limited, (the Trustee) and is authorized under Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the Regulations).

Effective from December 12, 2017 following amendment has been made to the Offering Document.

1) Amendment in clause 8.2 (B)(i)

Clause 8.2 (B) (i) is substituted with the following

” Any Front-End Load at the discretion of the Management Company but not exceeding three percent (3%) of the Net Asset Value. Current level of Front end load is mentioned in Annexure B,”

2) Amendment in clause 10.1.1

Clause 10.1.1 is substituted with the following

“The Unit Purchase Price includes front-end load of a maximum of three percent (3%) of the NAV (The current level of Front End Load is indicated in Annexure "B"). The issue price applicable to bonus Units issued by way of dividend distribution or issue of Units in lieu of cash distribution shall not include any Front-End Load. Transfer of Units from one owner to another shall be subject to a processing charge of an amount not exceeding one percent (1%) of the Net Asset Value at the date the request is lodged within business hours on the business day to the Authorized Distributor or Transfer Agent or Management Company, which shall be recovered from the transferee.

3) Amendment in clause 10.1.3

Clause 10.1.3 (A, B & C) is substituted with the following

Back end Load deducted from the Net Asset Value in determining the Redemption Price; provided however that different levels of Back-end Load may be applied to different classes of Units, but Unit Holders within a class shall be charged same level of back end load. Management Company may change the current level of Back-end Load after giving 90 days prior notice to the Unit Holder through newspaper (either Urdu or English Newspaper) and via post and the unit holders shall be given an option to exit at the applicable NAV without charge of back end load as specified in the Regulation.

4) Amendment in clause 20.62

Clause 20.62 is substituted with the following

“Sales Load” means front end load deducted at the time of investment or back end load charged at the time of redemption from Scheme. However, the load charged upon redemption and which forms part of the Scheme property shall not classify as sales load. An Asset Management Company may charge sales load maximum upto 3% of the NAV per unit and may charge sales load maximum upto 1.5% of the NAV per unit where transactions are done online or through a website.

5) Amendment in clause 20.9

Clause 20.9 is substituted with the following

Back end Load deducted from the Net Asset Value in determining the Redemption Price; provided however that different levels of Back-end Load may be applied to different classes of Units, but Unit Holders within a class shall be charged same level of back end load. Management Company may change the current level of Back-end Load after giving 90 days prior notice to the Unit Holder through newspaper (either Urdu or English Newspaper) and via post and the unit holders shall be given an option to exit at the applicable NAV without charge of back end load as specified in the Regulation.

6) Amendment in clause 20.19

Clause 20.19 is substituted with the following

“Contingent Load” means Load payable by the Unit Holder at actual basis to the extent of loss incurred by fund due to disinvestments if Units are redeemed by any major Unit Holder in such period of time that the Management Company believes may adversely affect the interest of other Unit Holder(s). Any Contingent Load received will form part of the Trust Property.

7) **Amendment in annexure B**

Current Level of Front-End and Back End Loads in Annexure B of the offering document is substituted with the following

ANNEXURE B

Current Level of Front-end and Back-end Loads

Front-end Load

Class ‘A’ Units:	NIL
Class ‘B’ Units:	Up to 3.0% of the NAV, which will be included in the Offer Price

Current Back-end Load: NIL

Note: Maximum sales load is charged upto 1.5% where transactions are done online or through website