

# Faysal Asset Management

December 29, 2017

Dear Valued Investors,

## **REDUCTION IN MANAGEMENT FEE – FAYSAL MONEY MARKET FUND (FMMF)**

We are pleased to inform you that Faysal Asset Management Limited, the management company of Faysal Money Market Fund (FMMF) has decided to reduce charging of management fee from 0.80% of the annual average net assets to 10% gross earnings subject to minimum fees of 0.60% and maximum fees of 0.80% of average daily net assets.

The reduction in fee shall take effect from Monday, January 1, 2018. In the current interest rate environment, this change in management fee, being reduced, would result in an increase in return of FMMF going forward.

The actual rate of management fee on the basis of net assets shall be disclosed in the Fund Manager's Report and in the Financial Statements.

The Management Company has issued Fourth Supplemental Offering Document of FMMF in respect of the above change, along with certain other amendments relating thereto. The Supplemental Offering Document has been approved by the Securities and Exchange Commission of Pakistan vide its letter No. SCD/AMCW/FAML/200/2017 dated December 27, 2017. The Supplemental Offering Document of FMMF is available on the Management Company's website.

We thank you for reposing your trust in Faysal Asset Management Limited and trust that you will continue to give us the opportunity to serve you and manage your investments in the future.

Regards,

Customer Services Department