

Faysal Asset Management

October 8, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

FAYSAL MONEY MARKET FUND (FMMF) – MATERIAL INFORMATION NOTICE OF CHANGE IN MANAGEMENT FEE

The Unit holders of Faysal Money Market Fund (FMMF) and the General Public are hereby informed that Faysal Asset Management Limited, the management company of FMMF has decided to revise management fee of FMMF from "10% of gross revenue subject to minimum fees of 0.6% and maximum fees of 0.8% of average daily net assets" to the following.

"Current level of management remuneration:

7.5% gross earnings subject to minimum fees of 0.50% and maximum fees of 0.80% of average daily net assets."

The above revision in fee is effective from Monday, October 8, 2018.

The actual rate of management fee on the basis of Net Assets shall be disclosed in the Fund Manager's Report and in the Financial Statements.

Accordingly the Management Company has issued SEVENTH Supplemental Offering Document of FMMF in respect of the above change. The Supplemental Offering Document has been approved by the Securities and Exchange Commission of Pakistan vide its letter No. SCD/AMCW/FAML/122/2018 dated October 5, 2018. The Supplemental Offering Document of FMMF is available on the Management Company's website.

You may please inform the members of the Exchange accordingly.

Regards,



Naved Hanif
Chief Financial Officer &
Company Secretary