

# Faysal Asset Management

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

February 19, 2018

Dear Sir

## CONVERSION OF "FAYSAL BALANCED GROWTH FUND" INTO "EQUITY" SCHEME FROM "BALANCED" SCHEME AND CHANGE OF NAME TO "FAYSAL STOCK FUND"

The Unit holders of Faysal Balanced Growth Fund (FBGF) and the General Public are hereby informed that the Securities and Exchange Commission of Pakistan (SECP) vide its letter No. SCD/AMCW/FAML/FBGF/166/2017 dated December 5, 2017 has approved the THIRD supplemental Trust Deed of Faysal Balanced Growth Fund (FBGF), to change FBGF category from "Balanced scheme" to "Equity Scheme" and to change the name of FBGF to "Faysal Stock Fund".

Accordingly, Faysal Asset Management Limited (FAML), the management company of FBGF, has entered into a THIRD supplemental trust deed dated December 26, 2017 with Central Depository Company of Pakistan Limited (CDC), the Trustee of FBGF to convert the category of FBGF from "Balanced scheme" to "Equity Scheme" and to change its name to "Faysal Stock Fund" along with the changes in fundamental attribute of the Constitutive Document of FBGF including investment objective of the scheme.

As per Circular No. 7 of 2009 of the SECP, an "equity scheme" is required to invest at least 70% of its net assets in listed equity securities during the year based on quarterly average investment calculated on daily basis. Whereas, a "balanced scheme" is required to invest ranging between 30% to 70% of its net assets in listed equity securities at all time.

The above change will be **effective from March 1, 2018 through SIXTH supplemental offering document of FBGF**, which was approved by the SECP vide its letter No. SCD/AMCW/FAML/FBGF/267/2018 dated February 16, 2018. If unit holders of FBGF wish to exit from FBGF prior to said CONVERSION of FBGF into "equity scheme", they may tender Units for redemption or conversion to any other scheme under management of FAML through a written redemption/ conversion form(s) by February 28, 2017.

In case we do not receive any redemption/ conversion requests within the timeline as stated above, it will be construed as unit holders consent and acceptance to the CONVERSION of FBGF from "Balanced scheme" to "Equity Scheme".

You may please inform the TRE Certificate holders of the Exchange accordingly.

Regards,

  
**Naved Hanif**  
Chief Financial Officer & Company Secretary