



**THE PAKISTAN CREDIT RATING AGENCY LIMITED**

NL FY - 20 - 560

**Mr. Khaldoon Bin Latif**  
CEO  
Faysal Asset Management Limited  
Karachi

**Confidential**  
Apr 17, 2020

**FAYSAL ASSET MANAGEMENT LIMITED**  
**MUTUAL FUNDS RATINGS | UPDATE**

Dear Sir

This is with reference to mandate assigned to PACRA for ratings of mutual funds of Faysal Asset Management Limited. PACRA has updated its opinion, following are the respective details:

Mutual Fund	Action	Rating		Category
		Current	Previous	
Faysal Financial Sector Opportunity Fund	Maintain	AA-(f)	AA-(f)	Income Fund

Yours truly

**(Adnan Dilawar)**  
Unit Head | Ratings