

Faysal Islamic Pension Fund (FIPF)

Investment Objective

The objective of introducing Faysal Islamic Pension Fund is to provide individuals with a portable, individualized, funded (based on defined contribution) and flexible pension scheme which is managed by professional investment manager to assist them to plan and provide for their retirement. The design of the scheme empowers the participants to decide how much to invest in their pensions and how to invest it, as well as to continue investing in their pension accounts even if they change jobs.

Fund Structure

Unit Trust Scheme consisting of Sub-Funds under the VPS Rules 2005 on the basis of Wakalah tul Istismar (Investment Agency Agreement).

Sub Funds

Faysal Islamic Pension Fund will initially consist of three Sub Funds, to be called "Faysal Islamic Pension Fund - Equity Sub Fund" (the "Equity Sub-Fund"), "Faysal Islamic Pension Fund - Debt Sub Fund" (the "Debt Sub-Fund") and "Faysal Islamic Pension Fund - Money Market Sub Fund" (the "Money Market Sub-Fund").

Minimum Contribution

The minimum amount of contribution to open an account is Rs. 1,000/- and the minimum amount of contribution to an existing account is Rs.500/- per transaction. There is no maximum limit of contribution. However, Tax Credit will be available to the extent specified in the Income Tax Ordinance, 2001.

Contribution Frequency

Annual, semi-Annual, quarterly or monthly or as desired by the participant.

Contribution Mechanism

Cheque, bank draft, banker cheque, pay order (crossed account payee only), titled "CDC - Trustee Faysal Islamic Pension Fund" payable to the Trustee on any Dealing Day. Any other electronic form of Transfer as may be acceptable to the Pension Fund Manager and the Trustee. Contribution in the form of Cash or any bearer instruments shall not be made and accepted.

Investment Mechanism

The Management Company has decided to offer Free Takaful Coverage to all Participants who opt for the Takaful cover. Therefore, no Takaful Premium shall be deducted from Contributions made by the Participant, whereas the applicable Front-End Load (if not waived off) will be deducted. The remaining Contribution amount is then credited to the Participant's Individual Pension Account and is invested in the underlying Sub-Funds of the Faysal Islamic Pension Fund (FIPF) as per the Allocation Scheme selected by the Participant. Front-End Load will be transmitted in the name of the Pension Fund Manager.

Management Fee

Up to 1.5% on average Net Assets of each Sub-Fund.

Front-End Load

Up to 3% on all Contributions, unless exempt under this Offering Document.

Investment Strategy

The Pension Fund Manager shall design investment strategy to optimize returns on investments within the parameters of Investment Policy specified by the Commission. The Pension Fund Manager shall also offer different Allocation Schemes to Participants to choose from, allowing them to adopt an investment strategy, according to their risk / return requirements.

Allocation Scheme

Allocation Scheme	Islamic Equity Sub-Fund	Islamic Debt Sub-Fund	Islamic Money Market Sub-Fund
High Volatility	Min 65%	Min 20%	Nil
Medium Volatility	Min 35%	Min 40%	Min 10%
Low Volatility	Min 10%	Min 60%	Min 15%
Lower Volatility	Nil	Min 40%	Min 40%
Customized	0-100%	0-100%	0-100%

Reallocation Policy

The Pension Fund Manager shall design investment strategy to optimize returns on investments within the parameters of Investment Policy specified by the Commission. The Pension Fund Manager shall also offer different Allocation Schemes to Participants to choose from, allowing them to adopt an investment strategy, according to their risk / return requirements.

Taxation

Tax Credit will be available to Participants on contributions during any Tax Year subject to the limits prescribed under Income Tax Ordinance 2001 (XLIX of 2001).

Early Withdrawal

Participants at any time before retirement are entitled to redeem the whole or any part of the Units held to their credit in their Individual Pension Account. Tax may be applicable in accordance with the requirements of the Income Tax Ordinance, 2001 and, if applicable, will be deducted by the Pension Fund Manager from the amount withdrawn.

Transparency

Daily calculation and announcement of NAV of each Sub-fund.

Distribution Restriction

Any income earned shall be retained and accumulated in the respective sub-funds and no distribution / Dividend shall be made from the Pension Fund.

Investment Committee

Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Faisal Ali Khan	Chief Financial Officer
Mr. Ayub Khuhro	Chief Investment Officer
Mr. Jamshed Aziz	Head of Pension Funds
Syed Shahid Iqbal	Head of Fixed Income
Mr. Khurram M. Arif, CFA	Head of Equity
Mr. Umer Pervez	Director Research
Mr. Imad Ansari	Head of Risk
Mr. Khurram Salman	Head of Compliance and Internal Audit (non-voting)

To Invest simply do the following:

 SMS: "INVEST" to 9182

 Call: 021-38657869-72

 Email: customerservices@faysalfunds.com

 Website: www.faysalfunds.com

Also available
on social media



Note: This Term Sheet is developed to reflect basic features of the Fund and is not intended to be used as a substitute to Fund's Offering Document. For details on the product (including risk factors and disclaimers), kindly refer to the Constitutive Documents of the Fund, once available.

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Rating by VIS



(Very Good Management Quality)

Risk Disclosure: All investment in mutual funds and pension funds are subject to market risk. Past performance is not necessarily indicative of future results. The investors are advised in their own interest to carefully read the contents of Offering Document in particular the Investment Policies mentioned in clause 7, Risk Factors mentioned in clause 7.9 and Warnings in clause 14 before making any investment decision. As per section 62 of Income Tax Ordinance 2001, an individual investor of open end mutual fund (unit trust schemes) can claim tax credit on investment maximum up to Rs. 2,000,000/- or 20% of individual's taxable income (whichever is lower) on an investment made in mutual funds at average rate of tax between July 1st and June 30th. To avail tax rebate on mutual funds, a minimum investment holding period of two years from the date of investment is required. As per Section 63 of Income Tax Ordinance, 2001, an eligible person shall be allowed tax rebate on premium/contribution, maximum up to 20% of taxable income at average rate of tax. Withdrawal from pension fund before retirement shall have tax implications pre-mature withdrawal from Pension funds is subject to tax. Lump sum withdrawal in excess of 50% at or after retirement age will be subject to tax. Consult your tax advisor for more information. Use of the name and logo of Faysal Bank as given above does not mean that it is responsible for the liabilities/obligation of Faysal Funds or any investment scheme managed by it.