

**2<sup>ND</sup> SUPPLEMENTAL**

**TO THE**

**OFFERING DOCUMENT OF**

**FAYSAL SHARIA PLANNING FUND**

**MANAGED BY**

**FAYSAL ASSET MANAGEMENT LTD**

**Effective From: October 21, 2019**

**Duly vetted by the Shariah Advisors**  
Mufti Abdul Zahid Farooqi

**Second Supplement dated October 21, 2019 to the Offering Document of Faysal Sharia Planning Fund (FSPF) issued on October 21, 2019 Managed by Faysal Asset Management Limited an Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.**

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The Faysal Sharia Planning Fund (the Fund/the Scheme/the Trust/the Unit Trust/FSPF) had established in Karachi as an Open-ended Shariah Compliant Fund of Fund Scheme through a Trust Deed dated December 20, 2017 entered into between the Management Company and Central Depository Company of Pakistan Limited, the Trustee and was authorized under Rule 67 of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the Rules).

The Shariah Advisors of the Fund Mufti Abdul Zahid Farooqi has reviewed this 2<sup>nd</sup> Supplemental Offering Document of the FSPP and provided their consent that this Supplement to the Offering Document adheres to the principles of Shariah.

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Effective from **October 21, 2019** following amendments have been made to the Offering Document.

- 1) Addition in clause 3.4.5

#### **Back Office Accounting**

The Management Company has delegated its Back Office Accounting Function to IT Minds Limited in line with SECP Circular No. 24/2013 dated December 06, 2013, as amended from time to time.

- 2) Amendment in clause 3.5.2

#### **Maintenance of Unit Holders Register**

The office of the Transfer Agent is located at **CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi**, Pakistan, where Register of Unit Holder will maintain.

- 3) Replacement of clause 3.8

#### **Transfer Agent**

The Management Company has appointed ITMinds Limited having its registered office at **CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, Pakistan**, as the Transfer Agents of FSPF. The ITMinds Limited will be responsible for maintaining the Unit Holder's Register, preparing and issuing account statements, Unit Certificates and dividend warrants/advice and providing related services to the Unit Holders.

4) Addition of clause 3.16

**Service Provider**

The Management Company has signed an agreement with ITMinds Limited (Service Provider) having its registered address at **CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi**, to appoint ITMinds Limited as service provider. The appointment has been made after due assessment of Service Provider capacity which includes availability of relevant IT infrastructure and Systems along with competent human resources to undertake the Back Office functions.

The Management Company hereby indemnifies that rights of the Unit Holder either directly or indirectly would not affect due to any action / service performed under the agreement. Further, in the event of any conflict between Service Level Agreement executed between the Management Company and service provider and the provision of the Offering Documents / Trust Deed, NBFC Rules, and NBFC & NE Regulations, the latter shall supersede and prevail over the provisions contained in the Service Level Agreement.

The responsibility of the Management Company/Trustee as contained in the Rules/Regulations and Constitutive Documents shall not be affected by the delegation of Back Office functions in line with SECP Circular No. 24/2013, as amended from time to time.

In the name of Allah, most gracious most merciful

Shariah Board Certificate  
(Fatwa)

Dated: October 21, 2019

I have reviewed the “2<sup>nd</sup> Supplemental to the Offering Document of Faysal Sharia Planning Fund (FSPF)” according to Shariah point of view. All Terms and conditions are Shariah compliant.

It concludes that there are no Shariah objections in the “2<sup>nd</sup> Supplemental to the Offering Document of Faysal Sharia Planning Fund (FSPF)”.

ALLAH is the guide to success

  
Mufti Abdul Zahid Farooq  
Shariah Advisor  
Faysal Asset Management Ltd

**CENTRAL DEPOSITORY COMPANY  
OF PAKISTAN LIMITED**

**Head Office**

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S.M.C.H.S. Main Shakra-e-Faisal  
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URL: www.cdcpakistan.com  
Email: info@cdcpak.com



CDC/T&C-S II/DH/0433/2019

October 17, 2019

Mr. Khaldoon Bin Latif  
Chief Executive Officer  
Faysal Asset Management Limited  
West Wing, 7th Floor, Faysal House,  
ST-02, Shahrah-e-Faisal,  
Karachi.

Dear Sir,

**TRUSTEE CONSENT ON DRAFT SECOND SUPPLEMENTAL OFFERING  
DOCUMENT OF FAYSAL SHARIA PLANNING FUND**

With reference to your email dated October 16, 2019 on the captioned subject, we have reviewed the enclosed draft second supplemental offering document of Faysal Sharia Planning Fund and hereby provide our consent for the same for onward submission to the Securities & Exchange Commission of Pakistan.

Further, any changes made subsequently in enclosed document will require our fresh consent.

Looking forward for a warm and growing working relationship.

Yours truly,

A handwritten signature in black ink, appearing to read 'Atiqur Rehman', is written over the typed name.

**Atiqur Rehman**  
Head of Department  
Trustee & Custodial Services

Encl: As above

