

Faysal Income & Growth Fund

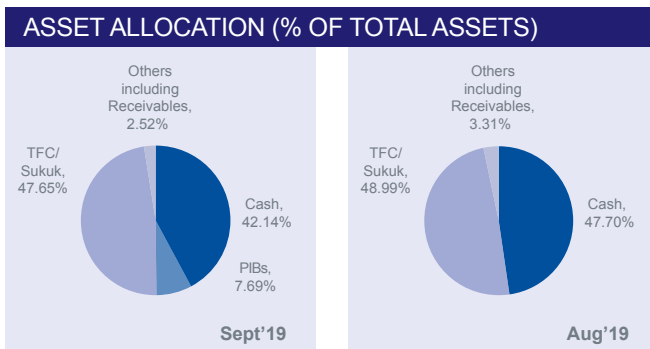
FUND INFORMATION	
Fund Type	Open Ended
Category	Aggressive Fixed Income Scheme
Stability Rating	A(f) (PACRA)
Risk Profile	Medium
Launch Date	October 10, 2005
Custodian/Trustee	CDC
Auditor	Deloitte Yousuf Adil, Chartered Accountants
Management Fee	1.50%
Front/Back end Load	FEL up to 2% of NAV & BEL 0%
Min Subscription	PKR. 5,000
Benchmark	One year KIBOR rates
Pricing Mechanism	Forward
Dealing Days	Monday-Friday
Cut-Off Timing	9:00 am - 5:00 pm
AMC Rating	AM3+ (VIS)
NAV per Unit (PKR)	109.46
Net Assets (PKR mn)	558.13
Leverage	Nil
Weighted Average Maturity	2.38 Yr
Total Expense Ratio (Annualized)	2.38% <small>TER includes 0.45% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>
Total Expense Ratio (Absolute)	0.60% <small>TER includes 0.12% representing government levy, SECP fee and Sindh worker welfare Fund excluding reversal of WWF.</small>

FUND RETURNS		
(Annualized % p.a) Holding Period	FIGF	Benchmark
FY20 to Date	11.56%	14.18%
Month on Month	11.22%	14.12%
1 year trailing	9.90%	12.18%

Returns (%)	FY19	FY18	FY17	FY16	FY15
FIGF	7.81%	5.15%	4.56%	9.41%	12.14%
Benchmark	10.73%	6.69%	6.40%	6.59%	9.03%

Note : Funds returns computed on Simple annualized basis / NAV to NAV Returns with dividend re-invested.

• Performance data does not include cost incurred by investor in the form of sales load.



Investment Objective

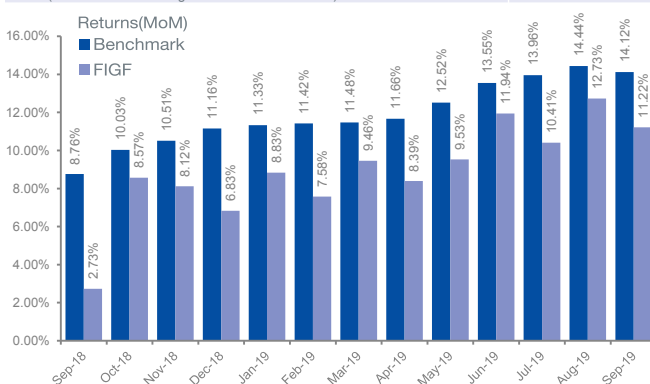
Faysal Income & Growth Fund (FIGF) seeks to provide its investors with optimal yields through a diversified portfolio consisting of both long-term fixed instruments as well as short-term money market securities.

TFC/SUKUK HOLDINGS (% OF TOTAL ASSETS)			
Bank Of Punjab - TFC	23-Dec-16	11.40%	
JS Bank Ltd. - TFC	14-Dec-16	10.57%	
Khushali Microfinance Bank - TFC	19-Mar-18	8.78%	
Dawood Hercules Corporation Ltd. - Sukuk	01-Mar-18	7.87%	
TPL Corporation Ltd. - TFC	19-Dec-17	4.68%	
JS Bank Ltd. - TFC	29-Dec-17	4.35%	

ASSET QUALITY (% OF TOTAL ASSETS)	
Government Securities	7.69%
AAA	0.05%
AA+	18.28%
AA	9.06%
AA-	38.26%
A+	14.93%
A	9.21%
NR (include receivables against sale of investments)	2.52%

INVESTMENT COMMITTEE	
Mr. Khaldoon Bin Latif	Chief Executive Officer
Mr. Ayub Khuhro	Chief Investment Officer
Mr. Faisal Ali Khan	CFO and Company Secretary
Syed Shahid Iqbal	Sr. Fund Specialist - Fixed Income
Mr. Muhammad Muzammal	Fund Manager - Fixed Income
Mr. Muhammad Akbar Latif Khan	Head of Research
Mr. Khurram Salman	Head of Compliance and Internal Audit
Mr. Mohammad Qasim	Manager Risk

Non-Compliance Disclaimer: Faysal Income & Growth Fund holds below mentioned non-compliant investment. Before making any investment decision, investors should review this document and latest Financial Statements.



NON COMPLIANCE											
Name of Non-Compliant Investment	Rating required	Existing Rating	Required Exposure as a % of NAV	Existing Exposure as a % of NAV	Breach	Type of Instrument	Value of Investment before provisioning	Provision (if any)	Value of Investment after provisioning	% of Net Assets	% of Total Assets
JS Bank Limited (14 Dec 2016)	BBB	A+	10.00%	15.22%	5.22%	TFC	60,199,600	-	60,199,600	10.78%	14.93%
JS Bank Limited (29 Dec 2017)	BBB	A+	10.00%	15.22%	5.22%	TFC	24,747,643	-	24,747,643	4.43%	14.93%
The Bank of Punjab-TFC (23-12-16)	BBB	AA-	10.00%	11.63%	1.63%	TFC	64,905,430	-	64,905,430	11.63%	11.41%
Commercial Banks Sector	-	-	25.00%	26.85%	1.85%	-	149,852,673	-	149,852,673	26.85%	26.34%

The Scheme has maintained provisions against Sindh Workers' Welfare Fund liability to the tune of Rs. 4,482,257 as at September 30, 2019. If the same were not made the NAV per unit / return of the Scheme would have been higher by Rs.0.88 (0.80%). For details investors are advised to read the Note 9.2 of the latest financial statements for the the year ended June 30, 2019.

Performance Review

Faysal Income and Growth Fund (FIGF) yielded an annualized return of 11.22% on monthly basis whereas the return over FYTD basis clocked in at 11.56%. During the month, cash allocations stood at 42.14% and exposure in TFCs was at 47.65%. Going forward, your fund will strive to maximize returns in a competitive macroeconomic landscape.

MUFAP's recommended format

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependent on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the Investment policies and the risks involved.