

2nd SUPPLEMENTAL TO

THE

OFFERING DOCUMENT OF

FAYSAL ISLAMIC SPECIAL INCOME FUND

(Open end Shariah Compliant Income Scheme)

(Faysal Islamic Special Income Plan-I) (FISIP-I)

Category of CIS/Plan	Risk Profile	Risk of Principal Erosion
Income Scheme Shariah Compliant Income Fund (non-equity)	Medium	Principal at Medium Risk

(Wakalatul Istithmar based fund)

**Duly vetted
by Shariah Advisor namely
Mufti Abdul Zahid Farooqi**

**behalf of
Faysal Asset Management Limited**

**MANAGED BY
Faysal Asset Management Limited**

Effective Date: October 07, 2022

The Faysal Islamic Special Income Fund (the Fund/the Scheme/the Trust/the Unit Trust/FISIF) has been established through a Trust Deed (the Deed) dated through dated May 13, 2020, entered into and between Faysal Asset Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee, and is authorized under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the “Rules”) and Non-Banking Finance Companies and Notified Entities Regulation, 2008 (“Regulations”).

REGULATORY APPROVAL AND CONSENT

Approval of the Securities and Exchange Commission of Pakistan

The Securities and Exchange Commission of Pakistan (SECP) has authorized the offer of Units of Faysal Islamic Special Income Fund under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations 2008. The SECP has approved this Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008.

The Shariah Advisor of the Fund Mufti Abdul Zahid Farooqi has reviewed this 2nd Supplemental Offering Document of the FISIF-I and provided his consent that this 2nd Supplemental to the Offering Document adheres to the principles of Shariah.

1- The Following in sub-clause 1.10.1 has been amended and it read as follows:

1.10 Initial Offer and Initial Period

1.10.1 Faysal Islamic Special Income Plan I

(a) Initial Offer was made during the Initial offering Period which was 01 Business Days and began at the start of the banking hours on June 17, 2022 and ended at the close of the banking hours on June 17, 2022. During the initial period, the Units were issued at the Initial Price of Rs. 100 per Unit, which shall be revised to Rs.10 per unit and subsequently at the price calculated and announced by the Management Company for every Dealing Day.

2- The Following in sub-clause 4.4.5 has been amended and it read as follows:

Faysal Islamic Special Income Plan-I

Units shall be issued at par value of 10/- with a minimum investment size of Rs. 10/- (Rupees Ten Rupees only) and thereafter the minimum amount for investment would be of Rs.25/- (Rupees Ten Rupees only). The Management Company reserves the right to alter the minimum amounts stated hereinabove after giving seven (07) days prior notice to the Unit Holders. However, enhancement in current minimum monetary investments shall not take effect retrospectively.