

2ND SUPPLEMENTAL
OFFERING DOCUMENT OF
FAYSAL HALAL AMDANI FUND
(FHAF)

(Open End Shariah Compliant Money Market Scheme)

Category of CIS	Risk Profile	Risk of Principal Erosion
Money Market Scheme	Very Low	Principal at very low risk

(Wakalatul Istithmar Based Fund)

Duly vetted by Shariah Advisor namely

Mufti Abdul Zahid Farooqi for and on behalf of

Faysal Asset Management Limited

MANAGED BY

Faysal Asset Management Limited

The FAYSAL HALAL AMDANI FUND (the Fund/the Scheme/the Trust/the Unit Trust/FHAF) has been established through a Trust Deed (the Deed) dated July 31, 2019, entered into and between Faysal Asset Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee, and is authorized under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the “Rules”) and Non-Banking Finance Companies and Notified Entities Regulation, 2008 (“Regulations”).

REGULATORY APPROVAL AND CONSENT

The Securities and Exchange Commission of Pakistan (SECP) has authorized the offer of Units of Faysal Halal Amdani Fund under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations 2008. The SECP has approved this Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008.

Effective from **August 27, 2020** following amendments have been made to the Offering Document.

1) The Following sub clause 2.9 (a), (d) and (f) has been amended to the offering document and replaced as follows:

Shariah Compliant Financing Arrangements

(a) Subject to any statutory requirements for the time being in force and to the terms and conditions herein contained, the Management Company may arrange financing for account of the scheme, with the approval of the Trustee, from Banks, Financial Institutions, or such other companies as specified by the Commission from time to time. The financing, however, shall not be resorted to, except for meeting the redemption requests and shall be repayable within a period of ninety days and such financing shall not exceed fifteen (15) percent of the Net Assets or such other limit as specified by the Commission at the time of financing.

If subsequent to such financing the Net Assets are reduced as a result of depreciation in the market value of the Trust Property or redemption of Units, the Management Company or the Trustee shall not be under any obligation to reduce such financing.

(d) For the purposes of securing any such financing the Trustee may upon instruction of the Management Company mortgage, charge or pledge in any manner all or any part of the Fund Property provided that the aggregate amount secured by such mortgage, charge or pledge shall not exceed the limits provided under the Regulations and/or any law for the time being in force.

(f) The charges payable to any Bank or institution against financing on account of the Scheme as permissible above shall be allocated to the Scheme for which the financing has been made.

2) The Following sub clause 4.5.6 (c) (i) has been amended to the offering document and replaced as follows:

4.5.6 Determination of Purchase (Public Offer) Price

(c) The Purchase (Offer) Price shall be equal to the sum of:

(i) The Net Asset Value as of the close of the previous Business Day (Known / Backward pricing);

3) The initial phrase of clause 4.8 has been amended to the offering document and replaced as follows:

4.8 Determination of Redemption (Repurchase) Price

4.8.1 The Redemption (Repurchase) Price shall be equal to the Net Asset Value as of the close of previous Business Day (Known/ Backward pricing) less:

4) The following has been addition clause of 4.12 to the offering document and read as follows:

Terms & Conditions for Same Day Redemptions

To receive payment within the same Business day, duly completed redemption form(s) must be received by the Management Company within such Cut-off time as mentioned in **Annexure “B”** to this Offering Document. Every Investor submitting the redemption form will be given an acknowledgement of the application that shall carry time and date of submission of request. The redemption form that is received on or before Cut-off time on any business day at the registered office or the authorized branch shall be redeemed based on the repurchase price that is fixed on the basis of the NAV determined on the business day prior to the receipt of such Form.

- (a) Payment shall be dispatched on the same business day where the mode of payment is through cheque/draft/pay order; OR
- (b) Payment instructions shall be initiated before the end of banking hours on the same business day to the respective account of the accountholder where the mode of payment is through on-line transfers (depending on bank timings of designated bank(s) which may vary from bank to bank).

Subject to duly completed redemption form(s) must be received by the Management Company as per the specified time, failing which the redemption request(s) will be processed as normal redemption on next working day.

- (c) Same Day Redemption facility will not be available to Unit-Holders residing outside Pakistan. Redemption of Units issued outside Pakistan shall be honored within six (6) business days, subject to provisions in the Trust Deed and Offering Document of the Fund.
- (d) On discretion of the Management Company all bank charges (for online transfer, if levied), would be borne by the Unit Holder from his redemption proceeds or by collecting from the unit holder as deemed fit by the management company.
- (e) The Management Company will endeavor to honor same day redemption, if redemption requests are received in accordance with Clause 4.12 and would depend upon the monetary limit for same day clearing as imposed by the State Bank of Pakistan. The Management Company will have the right to accept or defer any redemption request in such case beyond the above mentioned stipulated time to a maximum of three Business Days from the date of receipt of a properly documented request for redemption of Units, provided that the redemption is not suspended before the day on which application is submitted or if the application had been received on the day on which the redemption was suspended.
- (f) The amount payable on redemption shall be paid to the Holder or in case of Joint Holders to the first named joint Holder or any other joint Holder specified in the application for redemption of Units by dispatching a cheque/ bank draft/ pay order, online transfer, as the case may be, for the amount to the registered address of the Holder.

Disclaimer: The Management Company (FAML) will try its level best to transfer redemption proceeds on the same day. However, FAML/Trustee will not be responsible for transfer / settlement risk and any other risk factor that is beyond the control of management of FAML/ Trustee.

- 5) **The Following has been amended in Annexure “B” to the offering document and replaced as follows:**

Business Hours and Current Cut off Time

Transactions	Business Hours	Cut off Time
Application for issuance of units and normal redemption of units	Monday to Friday 9:00 am to 5:00 pm	Monday to Friday 9:00 am to 5:00 pm
Application for Same day redemption of units	Monday to Friday 9:00 am to 5:00 pm	Monday to Friday 9:00 am to 10:00 am