

1st SUPPLEMENTAL
OFFERING DOCUMENT OF
FAYSAL FINANCIAL VALUE FUND
(FFVF)

MANAGED BY
Faysal Asset Management Limited

The FAYSAL FINANCIAL VALUE FUND (the Fund/the Scheme/the Trust/the Unit Trust/FFVF) has been established through a Trust Deed (the Deed) dated October 29, 2019, entered into and between Faysal Asset Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee, and is authorized under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the “Rules”) and Non-Banking Finance Companies and Notified Entities Regulation, 2008 (“Regulations”).

REGULATORY APPROVAL AND CONSENT

Approval of the Securities and Exchange Commission of Pakistan

The Securities and Exchange Commission of Pakistan (SECP) has authorized the offer of Units of Faysal Financial Value Fund under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations 2008. The SECP has approved this Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008.

Effective from **January 20, 2020** following amendments have been made to the Offering Document.

1) Amendment in ‘Investment Restriction’ in clause 2.3 as replaced as follows:

(d) Exposure of the Scheme to any single entity shall not exceed an amount equal to twenty percent (20%) of the total Net Assets of the Scheme.

(e) Exposure to any debt issue of a company shall not exceed twenty percent (20%) of that issue.

(f) Exposure to the equity securities of a company shall not exceed twenty percent (20%) of the issued capital of the company.

The restrictions mentioned in (d), (e) and (f) above shall be complied subject to the lower of any one of them however, the same is subject to change in line with the change in the regulation.