

**2nd SUPPLEMENTAL
OFFERING DOCUMENT OF
FAYSAL FINANCIAL VALUE FUND
(FFVF)**

MANAGED BY

Faysal Asset Management Limited

The FAYSAL FINANCIAL VALUE FUND (the Fund/the Scheme/the Trust/the Unit Trust/FFVF) has been established through a Trust Deed (the Deed) dated October 29, 2019, entered into and between Faysal Asset Management Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee, and is authorized under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the “Rules”) and Non-Banking Finance Companies and Notified Entities Regulation, 2008 (“Regulations”).

REGULATORY APPROVAL AND CONSENT

Approval of the Securities and Exchange Commission of Pakistan

The Securities and Exchange Commission of Pakistan (SECP) has authorized the offer of Units of Faysal Financial Value Fund under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and Non-Banking Finance Companies and Notified Entities Regulations 2008. The SECP has approved this Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008.

Effective from **April 06, 2020** following amendments have been made to the Offering Document.

1) Addition in Authorized Investment table as point # 16 as read as follow:

S. No	Asset Classes	Entity / Instrument Rating	Minimum Exposure as % of Net Assets	Maximum Exposure as % of Net Assets
16	Listed and Unlisted/ Rated Term Finance Certificate and Sukuks issued by other than financial sector.	AA	0%	10%



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/AMCW/FAML/FFVF/249/2020

March 5, 2020

Mr. Khaldoon Bin Latif,
Chief Executive Officer,
Faysal Asset Management Limited,
7th Floor, Faysal House, ST-02,
Main Shahrah-e-Faisal, Karachi.

Subject: Approval for Second Supplemental Offering Document of Faysal Financial Value Fund

Dear Sir,

I am directed to refer to your email dated March 03, 2020 on the subject matter.

In this connection, I am directed to convey approval of the Securities and Exchange Commission of Pakistan to the second supplemental offering document of Faysal Financial Value Fund found enclosed with above referred email in terms of Regulation 44(8) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (NBFC Regulations, 2008) subject to the condition that Faysal Asset Management Limited shall ensure compliance with Regulation 44(7) of the NBFC Regulations, 2008.

Yours truly,

Raja Ateeq Ahmed
Assistant Director

Cc: Chief Executive officer
Central Depository Company of Pakistan Limited
CDC House, 99-B, Block "B", S.M.C.H.S, Main Shakra-e- Faisal,
Karachi—74400, Pakistan

"Say no to Corruption"

NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.