

First Supplemental dated June 16, 2011 to the Offering Document of Faysal Money Market Fund (Money Market Scheme)

Faysal Asset Management Limited, as an asset management company registered under Non Banking Finance Companies (Establishment and Regulation) Rules, 2003.

Date of publication of this first Supplemental Offering Document June 16, 2011

The Faysal Islamic Balanced Growth Fund (the Fund/the Scheme/the Trust/the Unit Trust/FIBGF) has been established in Karachi as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 ("Regulation") vide a registered Trust Deed (the Trust deed) dated 22nd day of April 2009, entered into and between Faysal Asset Management Company Limited, as the Management Company and the Central Depository Company of Pakistan Limited as the Trustee.

The Management Company thereafter with the approval of Board of Directors has decided to launch "**Faysal Money Market Fund**" instead of Faysal Islamic Balanced Growth Fund and change its category from Shariah Compliant (Islamic) Scheme to **Money Market Scheme**.

The Securities & Exchange Commission of Pakistan ("SECP") vide its letter No. SCD/NBFC-II/DD/FAML-FMMF/737/2010 dated September 27, 2010, has approved the amendments to the Trust Deed via First Supplemental Trust Deed.

Filing of the Offering Document

The Management Company has filed a copy of the First Supplemental Offering Document signed by the Chief Executive along with the Trust Deeds with the SECP. Certified copies of these documents along with SECP's approvals in favor of Trust Deeds and Supplemental Offering Document can be inspected at the registered office of the Management Company or the place of business of the Trustee:

Effective from 16th day of June, 2011, the following section in the Offering Document is revised.

- 6.1.3 The Management Company shall, on the 25th working day of the month, calculate the redemption value to be paid to the Type 'B' Unit Holder(s) based on the Redemption Price applicable for that day. If the 25th is not a Business Day, then the previous Business Day will be used to calculate the profit payment.