



FAYSAL ASSET MANAGEMENT LIMITED

**AMENDMENTS IN TRUST DEED OF FAYSAL INCOME & GROWTH FUND
("FIGF")**

Dear Unit Holders of Faysal Income & Growth Fund (FIGF):

We would like to inform you that with the approval of Securities and Exchange Commission of Pakistan (SECP), we have introduced amendments in Trust Deed of FIGF, relating mainly to the requirements of SECP Circular 7 of 2009 dated March 6, 2009, and certain operational amendments.

Major changes are highlighted below:

The performance benchmark of Faysal Income & Growth Fund has been changed to 90% 01-Year KIBOR and 10% average of most recent published 3-month deposit rates of top 3 scheduled Commercial Bank by deposit size and earlier benchmark of 6 Month KIBOR has been discontinued

Further the category of FIGF has been changed from "Income Scheme" to an "Aggressive Fixed Income Scheme" to capture the diversified categorization structure of the industry and to provide investors optimal yield through diversified portfolio consisting of both long-term fixed instruments as well as short-term money market instruments. The investment policy and objectives are in line with the category of "Aggressive Fixed Income Scheme" as devised by SECP under circular No. 7.

The above changes are applicable with immediate effect.

The amended documents are available at the registered office of the Management Company and are also available on the Company's website at www.faysalfunds.com.

Salman Haider Sheikh
Chief Executive Officer

December 02, 2010

February 18, 2011

Sub: Removal of Back end Load in Faysal Income & Growth Fund

Dear Valued Investor,

We would like to inform you that Securities and Exchange Commission of Pakistan through their letter No. SCD/NBFC-II/DD/FIGF/88/2011 dated February 18, 2011, have approved request of Faysal Asset Management Limited (FAML), the Management Company of Faysal Income & Growth Fund (FIGF), to reduce the back end load of FIGF from upto 2.0% to 0%.

In this regard, please find below the addendum to Annexure B of the Offering Document of Faysal Income & Growth Fund.

Should you have any queries in this regard, feel free to contact us on (92 21) 111-329-725.

**ADDENDUM TO ANNEXURE B
OF THE OFFERING DOCUMENT OF FAYSAL INCOME & GROWTH FUND
Current Level of Front-end and Back-end Loads
Effective February 18, 2011**

Front-end Load: 1.00%

Back-end Load: NIL