

FUND MANAGER'S REPORT Jan' 11

ECONOMIC OUTLOOK

The inflationary pressure eased in the month of December on account of decrease in the food inflation with CPI dipping by -0.51% on MoM basis, whereas CPI stood at 15.46% on YoY basis. On 29th January 2011 against the market expectation, State Bank of Pakistan maintained the discount rate at 14% and justified the stance on the basis of decline in the government borrowing and improvement in external and fiscal position of the country. Large Scale Manufacturing on the other hand showed a decline in production by 2.3% YoY in Jul-Nov-10 with heavy weights such as textiles and food group leading the decline.

On the External Side FDI for the month of Dec-10 stood at US\$255mn as against US\$105mn in Nov-10. Trade deficit for Dec-10 increased to US\$1.62bn, up 20% MoM and YoY. 1HFY11 trade deficit surged by 18% YoY due to higher import bill even though exports reported a growth of 21% due to robust textile exports. However, current account posted a surplus of US\$26mn in 1HFY11 driven by upbeat remittances plus logistics and non logistic support by donors. The external inflow other than remittances remained strained as most of the international agencies have delayed support till IMF issues a letter of comfort for Pakistan. Since the government has further delayed the implementation of Reformed GST, IMF is showing hesitation over the remaining tranche on the \$ 11bn Bailout package.

Going forward, timely implementation of reformed GST will not only be crucial in receiving further payments under IMF standby program but it will also boost the budgetary support from other international bodies. We also believe that the inflation numbers will slide down from Jan 2011 due to higher base effect. However the impact of higher base would be diluted with the implementation of Reformed GST.

MONEY MARKET REVIEW:

The money market during the month of January 2011 remained mostly between the levels of 12.50% to 13.50%. In last T-bill auction dated January 27, 2011, SBP given the cutoff of 13.66%, 13.71% and 13.88% in 3, 6 and 12 months respectively and accepted the amount of around Rs 185 billion against the maturity of Rs 175 billion. Due to no change in Policy Rate as maintained by SBP at 14% on January 29, 2011 the tenor rates and T-Bill yields inched downward by 15 -20 Bps due to demand in secondary market where T-bills were trading on 13.50%, 13.62 and 13.75% in 3, 6 and 12 months respectively on the last day of the month. Further, we believe that the overnight money market rates will hover around 12.00% to 13.00%.

EQUITY MARKET REVIEW:

The benchmark index continued its upward trajectory during the first month of 2011 because of strong foreign flows and anticipation of better corporate result. In term of value the turnover in January 2011 was Rs8bn a day that is US\$93mn, a level not seen in last 12 months. The KSE-100 index started the month of January at 12,022 level and closed at 12,359 level, up 2.8% on mom basis outperforming the MSCI EM that was down 2.1% and MSCI FM that improved 1.9% in January 2011. On an YTD basis the stock market closed up 27.14%. Foreign buying was once again the major highlight of the month as international investor's continued to invest in the local bourses. According to the data provided by NCCPL, foreign investors again remained quite active during the month, though their quantum decreased a bit in comparison to the previous month as net buying decreased by 14% to US\$ 63 mn as compared to US\$72.9mn in the previous month.

In Rupee terms foreigners bought shares worth PKR 11 bn and sold shares worth PKR 5.7bn during the month of January thus resulting in net buying of PKR 5.4 bn. Local investors also participated in the rally in anticipation of introduction of a leverage product and improving macroeconomic data. Substantial increase in average daily volumes for the month also highlighted increasing investor interest in the market. Buying activity was witnessed in defensive stocks having strong pricing power and strong resilience against economic deterioration. FFC (21%), APL (15%), FFBL (15%), Engro (10%), POL (10%), KAPCO (5%) and HUBCO (4%) were the major leading stocks outperformed the Index during the month of January. However, few Banking and Cement stocks were under pressure during the month under review.

One of the major developments was the announcement of Monetary Policy on Jan 29'11, the central bank has decided to maintain status quo keeping discount rate constant at 14% for the next two months. The market appeared to have a mixed view on the MPS decision this month, while opinions tilted towards a potential hike in discount rate following the rise in market interest rates in the recent T-bill Auction. We believe that, the direction of the market remains determined by foreign inflows in equities combined with stock specific rallies amidst corporate earnings season.

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COMMITTED TO SETTING NEW STANDARDS
IN INVESTMENT MANAGEMENT

Fund Information	Fund Type	Open Ended
	Category	Balanced Scheme
	Risk Profile	Moderate
	Launch Date	19-Apr-04
	Custodian/Trustee	CDC
	Auditor	Ernst & Young Ford Rhodes Sidat Hyder
	Management Fee	2%
	Front/Back end Load	2.25% (Front end Load)
	Min Subscription	PKR. 5,000
	Benchmark*	KSE100 Index / 6M KIBOR
	Pricing Mechanism	Forward
	Dealing Days	Monday-Friday
	Cut-Off Timing	9am-5pm
AMC Rating	AM2- (JCRVIS)	
NAV per Unit (PKR)	77.20	
Net Assets (mn)	414.31	
Leverage	Nil	

* weighted average of 6M KIBOR & percentage invested in equities

Investment Objective

FBGF endeavors to provide investors with an opportunity to earn income and long-term capital appreciation by investing in a large pool of funds representing equity / non equity investments in a broad range of sectors and financial instruments.

Risk-quantis	Alpha	-0.027%
	Beta	0.8981
	Sharpe	1.3054
	Standard Deviation	0.580%
	VaR	0.954%
	R ²	0.5366
	Treynor	0.1063
	Kurtosis	1.0449

Investment Committee	Salman Haider Sheikh	Chief Executive Officer
	Tahir Sohail	Chief Operating Officer
	Shahid Usman Ojha	Chief Financial Officer
	Asad Iqbal	Chief Investment Officer
	Ayaz Mustafa Zuberi	Fund Manager- Fixed Income
	Mansoor Bughio	Fund Manager- Fixed Income
	Omar Ehtisham Anwar	Fund Manager- Equity
Syed Qamar Abbas	Head of Research	

Non Compliance

Name of Instruments / Institutions	Rating Required	Existing Rating	Type of Instrument	Value of Investment Before provision	Provision (if any)	Value of investment after provision	% of Net Assets	% of Total Assets
Telecard	A-	BBB	TFC	29,497,245	-	29,497,245	7.12%	6.82%

Single Entity Exposures

Entity	Type	Value of Investment	Provision	Value of investment after provision	% of Net Assets	% of Total Assets
Pak Electron Limited	Preference shares	45,362,900	-	45,362,900	10.95%	10.49%
D.G Khan Cement Limited	Equity	41,674,217	-	41,674,217	10.06%	09.64%
Attock Petroleum Limited	Equity	49,744,835	-	49,744,835	12.01%	11.50%

Sector Exposure Limits

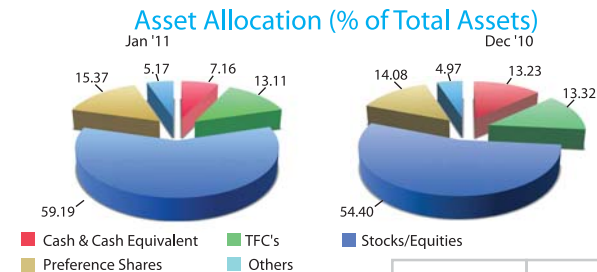
Sector	Value of Investment	Provision	Value of investment after provision	% of Net Assets	% of Total Assets
Oil & Gas sector	104,378,735	-	104,378,735	25.19%	24.14%

Exposure exceeded permissible limits due to market price increase or decrease in net assets.

Performance review

FBGF started January at a NAV/unit of PKR 76.12 and closed the month at a NAV/unit of PKR 77.20, up 1.42% on a Month on Month (MoM) basis. In comparison FBGF's benchmark gave a return of 2.15% for the month of January. Comparing FBGF to its peer group, FBGF underperformed the average return of the peer group by 72 bps (basis point) as the average peer group return for the month was 2.14%. The average return of balanced funds on Year to date (YTD) basis was 17.03% while FBGF yielded a return of 17.49% on YTD basis thus outperforming the peer group by 46 bps on YTD basis. On the asset allocation side exposure in equities was increased to 59.19% from previous month's level of 54.4%. Cash was reduced to 7.16% compared to last month's 13.23%. Preference Shares were increased to 15.37% from 14.08% though there were no additions to volume. The impact was seen due to a change in market prices. Investments in other assets increased marginally to 5.17% from 4.97% in the previous month. Proportion in TFC remained more or less the same as the number of TFC's remained constant.

	Jan' 11	Dec' 10
Month-on Month	1.42	3.90
FY11 to Date	17.49	15.84
Since Inception	83.21	80.65
Benchmark (YTD)	17.22	14.41



Sector Allocation (% of Total Assets)	Jan' 11	Dec' 10
Oil & Gas	24.14	24.30
Construction & Materials	9.64	9.02
Banks	8.78	5.50
Electricity	6.05	5.35
Tobacco	5.41	4.79
Others	5.17	5.44

Top Ten Equity Holdings (% of Total Assets)	Value
Attock Petroleum	11.50%
D.G. Khan Cement	9.64%
Pakistan Oil Fields	9.01%
HUB Power Company	6.05%
Bank of Khyber	5.66%
Pakistan Tobacco	5.41%
Pakistan Petroleum	3.62%
Adamjee Insurance Company	3.22%
United Bank Ltd	3.11%
Nishat Mills	1.95%

Asset Quality (as % of Total Assets)	Value
AA	13.34
AA-	0.11
BBB	6.82

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Fund Information	Fund Type	Open Ended
	Category	Aggressive Income Fund
	Stability Rating	A(f) (JCRVIS)
	Risk Profile	Medium
	Launch Date	10-Oct-05
	Custodian/Trustee	CDC
	Auditor	M.Yousuf Adil Saleem & Co.
	Management Fee	1.50%
	Front/Back end Load	1% (Front-end) (Slabs for back-end load) 2% (For redemption in 1st Year) 1% (For redemption in 2nd Year) 1% (For redemption in 3rd Year) Nil (After 3 years of investment)
	Min Subscription	PKR. 5,000
	Benchmark	90% 1 Yr KIBOR and 10% average of most recent published 3month deposit rates of top 3 scheduled Commercial Banks by deposit size
	Pricing Mechanism	Forward
	Dealing Days	Monday-Friday
	Cut-Off Timing	9am-5pm
	AMC Rating	AM2- (JCRVIS)
	NAV per Unit (PKR)	106.13
	Net Assets (PKR mn)	643.49
	Leverage	Nil

Investment Objective

FIGF seeks to provide investors optimal yield through diversified portfolio consisting of both long-term fixed instruments as well as short-term money market instruments.

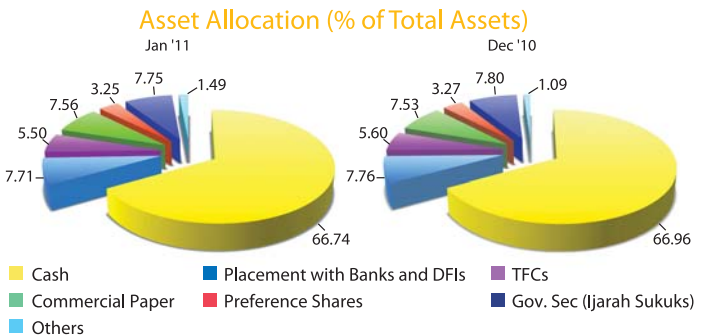
Risk-quant	Alpha	-0.034%
	Sharpe	-1.9973
	Standard Deviation	0.181%
	VaR	0.298%
	Skewness	-1.6800
	Sortino	-1.3305
	Kurtosis	32.9802
	Weighted Average Days	38

Investment Committee	Salman Haider Sheikh	Chief Executive Officer
	Tahir Sohail	Chief Operating Officer
	Shahid Usman Ojha	Chief Financial Officer
	Asad Iqbal	Chief Investment Officer
	Ayaz Mustafa Zuberi	Fund Manager- Fixed Income
	Mansoor Bughio	Fund Manager- Fixed Income
	Omar Ehtisham Anwar	Fund Manager- Equity
	Syed Qamar Abbas	Head of Research

Performance review

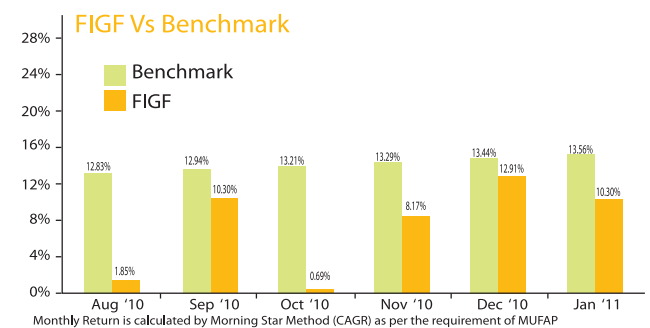
The performance of Faysal Income and Growth Fund (FIGF) was commendable during the month of January as it yielded 10.30% during the month as compared to its peer group that earned -18.30% on average. Thus, FIGF surpassed its peer group by 28.60%. On year to date, FIGF also outperformed its peer group return by 11.54% as it yielded a return of 8.10% vs peer group average return of -3.44%. FIGF started January at the NAV/unit of PKR 105.25 and closed the month at the NAV/unit of PKR 106.13. On the asset allocation side, our portfolio comprises of 74.45% in bank deposits, 5.50% in TFCs, 7.75% in GoP Ijara Sukuk, 7.56% in commercial paper and 3.25% in preference shares. Approximately 90% of the portfolio is invested in AA- or better rated instruments. The strategy remains to lookout for opportunities with high return potential while maintaining the fund's asset quality.

	Jan '11	Dec '10	
Fund Returns (% p.a.) (Annualized)	Month-on Month (CAGR)	10.30	12.91
	FY11 to date (CAGR)	8.10	7.74
	Since Inception (CAGR)	10.09	10.09
	Benchmark (YTD)	13.01	12.86



Asset Quality (as % of Total Assets)	Gov. Securities	7.75
	AA+	15.42
	AA	43.52
	AA-	23.07
	A-	0.01
	BBB	0.46
NR	5.04	

TFCs/SUKUK Holdings (% of Total Assets)	Kohat Cement	5.04%
	Telecard	0.46%



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Fund Information	Fund Type	Open Ended
	Category	Income scheme
	Stability Rating	A+(f) (JCRVIS)
	Risk Profile	Low
	Launch Date	12-May-07
	Custodian/Trustee	CDC
	Auditor	Ernst & Young Ford Rhodes Sidat Hyder
	Management Fee	1.50%
	Front/Back end Load	-
	Min Subscription	PKR. 5,000
	Benchmark	75% 6M KIBOR & 25% 3M PKRV
	Pricing Mechanism	Forward
	Dealing Days	Monday-Friday
	Cut-Off Timing	9am-5pm
	AMC Rating	AM2- (JCRVIS)
NAV per Unit (PKR)	106.14	
Net Assets(PKR mn)	6,981	
Leverage	Nil	

Investment Objective

To generate competitive returns by investing primarily in debt and fixed income instruments having investment grade credit rating.

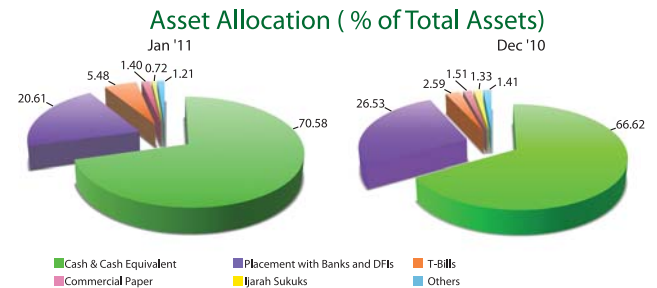
Risk-quant	Alpha	-0.005%
	Sharpe	-5.0836
	Standard Deviation	0.045%
	VaR	0.074%
	Skewness	-3.1244
	Sortino	-1.3197
	Kurtosis	39.8034
	Weighted Average Days	12

Investment Committee	Salman Haider Sheikh	Chief Executive Officer
	Tahir Sohail	Chief Operating Officer
	Shahid Usman Ojha	Chief Financial Officer
	Asad Iqbal	Chief Investment Officer
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Performance review

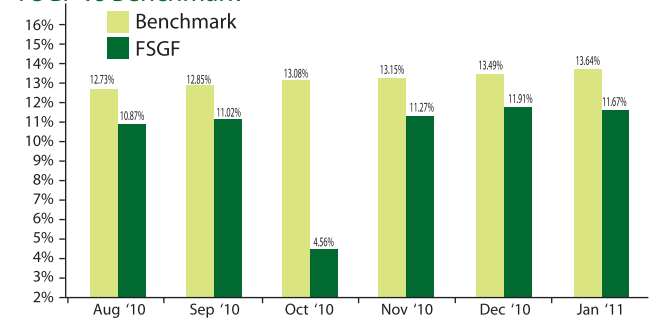
Faysal Savings Growth Fund's performance was impressive during the month of January 2011 as compared to its peer group performance. Your fund yielded 11.67% on MoM basis as compared to -3.32% average return of its peer group, hence beating it by 14.99%, while on YTD basis NAV of your fund increased to 10.23% from 9.99% last month. However, on YTD basis, the fund also outperformed its peer group average return by 202 Bps as the average return of its peer group stood at 8.21%. Moreover, on asset allocation side, the fund is highly liquid with our portfolio comprised 70.58% of cash, 14.0% in short term TDR, 7% in short term placements in COI with AA+ rated banks & DFIs with maturity ranging from 1 day to 30 days, 5.48% in T-bills and 0.72% in GOP-Ijara Sukuk and 1.5% in others. This little alignment in asset allocation has not compromised our asset quality as almost 99% of our fund is invested in AA- rated instruments or better. We will continue with our investment strategy keeping the interest rate risk at lowest possible levels while ensuring highest credit quality within our portfolio and tap any short term opportunity in the market to pass on competitive returns to our unit holders.

Fund Returns (Annualized)		Jan' 11	Dec' 10
	Month-on Month (CAGR)	11.67	11.91
	FY11 to Date (CAGR)	10.23	9.99
	Since Inception (CAGR)	11.32	11.32
	Benchmark (YTD)	13.07	12.93



Asset Quality (as % of Total Assets)	Government Securities	6.20
	AA+	17.69
	AA	46.16
	AA-	28.74

FSGF Vs Benchmark



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Fund Information	Fund Type	Open Ended
	Category	Asset Allocation Scheme
	Risk Profile	Moderate to High Risk
	Launch Date	24th July, 2006
	Custodian/Trustee	CDC
	Auditor	Ernst & Young Ford Rhodes Sidat Hyder
	Management Fee	3%
	Front/Back end Load	3.0% (Front end Load)
	Min Subscription	PKR. 5,000
	Benchmark*	KSE100 Index / 6M KIBOR
	Pricing Mechanism	Forward
	Dealing Days	Monday-Friday
	Cut-Off Timing	9am-5pm
	AMC Rating	AM2- (JCRVIS)
NAV per Unit (PKR)	71.90	
Net Assets (mn)	291.76	
Leverage	Nil	

** weighted average of 6M KIBOR & percentage invested in equities

Investment Objective

FAAF endeavors to provide investors with an opportunity to earn long-term capital appreciation optimizing through broad mix of asset classes encompassing equity, fixed income & money market instruments.

Risk-quant	Alpha	-0.008%
	Beta	1.0063
	Sharpe	1.3168
	Standard Deviation	0.809%
	VaR	1.331%
	R ²	0.3131
	Treynor	0.1457
	Kurtosis	38.9140

Investment Committee	Salman Haider Sheikh	Chief Executive Officer
	Tahir Sohail	Chief Operating Officer
	Shahid Usman Ojha	Chief Financial Officer
	Asad Iqbal	Chief Investment Officer
	Ayaz Mustafa Zuberi	Fund Manager- Fixed Income
	Mansoor Bughio	Fund Manager- Fixed Income
	Omar Ehtisham Anwar	Fund Manager- Equity
	Syed Qamar Abbas	Head of Research

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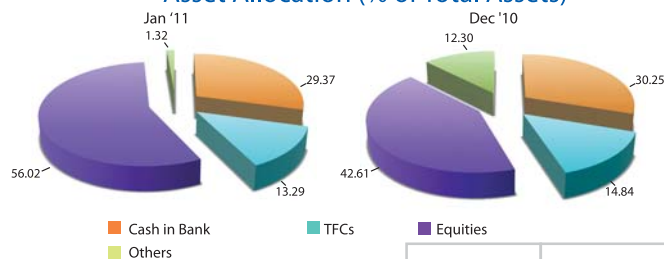
Name of Instruments / Institutions	Rating Required	Existing Rating	Type of Instrument	Value of Investment Before provision	Provision (if any)	Value of investment after provision	% of Net Assets	% of Total Assets
Trust Investment	BBB	BBB-	TFC	20,500,812	-	20,500,812	7.03%	6.91%
Maple leaf	BBB	BB	TFC	18,939,169	-	18,939,169	6.49%	6.38%

Performance review

FAAF started January at a NAV/unit of PKR 65.9654 and closed the month at a NAV/unit of PKR 71.9009, up 9% on a Month on Month (MoM) basis. In comparison FAAF's benchmark gave a return of 2.0% for the month of January. Comparing FAAF to its peer group, FAAF outperformed the average return of the peer group by 631 bps (basis points) as the average peer group return for the month was 2.69%. The average return of asset allocation funds on Year to date (YTD) basis was 14.91% while FAAF yielded a return of 22.61% on YTD basis thus outperforming the peer group by 770 bps on YTD basis. On the asset allocation side exposure in equities was increased to 56.02% from 42.61%, whereas investments in other assets was decreased to 1.32% from 12.30% a month earlier. Similarly, cash in bank and investments in TFC's were decreased to 29.37% and 13.29% from 30.25% and 14.84% respectively. The number of TFC's remained constant during the period.

Fund Returns		Jan' 11	Dec' 10
	Month-on Month	9.00	3.84
	FY11 to Date	22.61	12.49
Benchmark (YTD)	15.61	13.04	

Asset Allocation (% of Total Assets)



Sector Allocation (% of Total Assets)		11-Jan	Dec' 10
	Electricity	14.28	4.57
	Oil & Gas	13.05	20.35
	Personal Goods	8.84	6.98
	Banks	7.75	1.02
	Chemical	5.25	6.77
Others	6.84	2.92	

Top Ten Equity Holdings (% of Total Assets)	Attock Petroleum	7.77%
	Japan Power Generation	7.10%
	Nishat Chunian	6.81%
	Pakistan Petroleum	5.28%
	Nishat Chunian Power	4.23%
	National Bank	3.98%
	NETSOL	3.85%
	D.G. Khan Cement	2.99%
	Nishat Power	2.96%
	United Bank Ltd	2.84%

Asset Quality (as % of Total Assets)	AA	29.26
	AA-	0.10
	BBB	6.91
	BB+	6.38

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Fund Information	Fund Type	Open Ended
	Category	Islamic Income Scheme
	Stability Rating	NA
	Risk Profile	low
	Launch Date	14-Jun-10
	Custodian/Trustee	CDC
	Auditor	Ernst & Young Ford Rhodes Sidat Hyder
	Management Fee	1.50%
	Front/Back end Load	-
	Min Subscription	PKR 5000
	Benchmark	Average 6M deposit rate of 3 Islamic Banks
	Pricing Mechanism	Forward
	Dealing Days	Monday-Friday
	Cut-Off Timing	9am-5pm
	AMC Rating	AM2- (JCRVIS)
NAV per Unit (PKR)	105.86	
Net Assets (PKR mn)	189.41	
Leverage	Nil	

Investment Objective

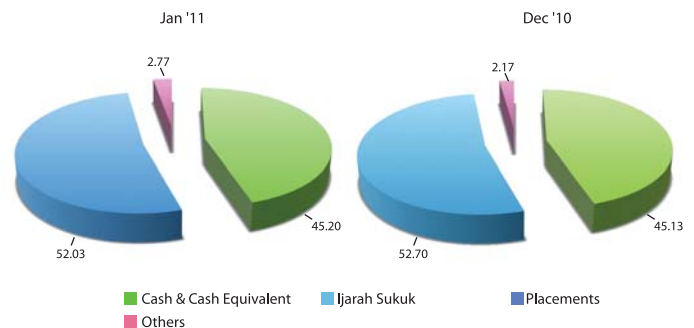
FISGF seeks to provide maximum possible preservation of capital and a reasonable rate of return via investing in Shariah Compliant money market and debt securities having good credit quality rating and liquidity.

Risk-quant	Alpha	0.011%
	Sharpe	-6.1773
	Standard Deviation	0.038%
	VaR	0.063%
	Skewness	3.7831
	Sortino	N/A
	Kurtosis	21.5381
	Weighted Average Days	75

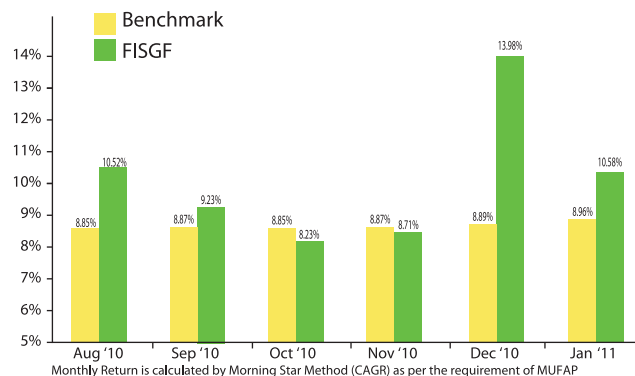
Investment Committee	Salman Haider Sheikh	Chief Executive Officer
	Tahir Sohail	Chief Operating Officer
	Shahid Usman Ojha	Chief Financial Officer
	Asad Iqbal	Chief Investment Officer
	Ayaz Mustafa Zuberi	Fund Manager- Fixed Income
	Mansoor Bughio	Fund Manager- Fixed Income
	Omar Ehtisham Anwar	Fund Manager- Equity
	Syed Qamar Abbas	Head of Research

Fund Returns (% p.a.)		Jan' 11	Dec' 10
	Month-on Month (CAGR)	10.58	13.98
	FY11 to Date (CAGR)	10.09	10.01
	Since Inception (CAGR)	10.02	9.94
	Benchmark (YTD)	8.88	8.87

Asset Allocation (% of total Assets)



Asset Quality (as % of Total Assets)	AAA	52.04%
	AA+	0.01%
	AA	45.10%
	A	0.08%



Performance review

The performance of Faysal Islamic Savings Growth Fund (FISGF) was excellent during the month of January as it yielded 10.58% during the month as compared to the benchmark return of 8.96%, hence FISGF outperformed the benchmark by 1.62%. MoM FISGF also surpassed its peer group by 32 bps that earned 10.26% on average. On year to date, FISGF outperformed its benchmark return by 1.21% as it yielded a return of 10.09% vs the benchmark return of 8.88%.

FISGF started January at NAV/unit of PKR 104.96 and closed the month at NAV/unit of PKR 105.86. On asset allocation side, the fund is highly liquid with our portfolio comprised 45.20% in cash at bank and 52.03% in GoP Ijara Sukuk. Approximately 97% of the portfolio is invested in AA or better rated instruments. We intend to continue our investment strategy to look out for Shariah Compliant opportunities with competitive return at acceptable risk levels.

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Fund Information	Fund Type	Open Ended
	Category	Money Market Scheme
	Stability Rating	AA+(f) (JCRVIS)
	Risk Profile	low
	Launch Date	13-Dec-10
	Custodian/Trustee	CDC
	Auditor	Ernst & Young Ford Rhodes Sidat Hyder
	Management Fee	10% of Gross Earning or minimum 1.25% of Net Assets
	Front/Back end Load	-
	Min Subscription	PKR 5000
	Benchmark	50% 3 month T-Bills and 50% Average 3 months deposit rate of AA rated and above banks
	Pricing Mechanism	Backward
	Dealing Days	Monday-Friday
	Cut-Off Timing	9am-5pm
	AMC Rating	AM2- (JCRVIS)
NAV per Unit (PKR)	101.47	
Net Assets (PKR mn)	465.20	
Leverage	Nil	

Investment Objective

Faysal Money Market Fund (FMMF) is to provide stable and competitive returns in line with the money markets exhibiting low volatility consistent with capital preservation by constructing a liquid portfolio of low risk short term investments yielding competitive returns.

Risk-quant	Alpha	-0.006%
	Sharpe	-4.1279
	Standard Deviation	0.040%
	VaR	0.065%
	Skewness	0.3497
	Sortino	N/A
	Kurtosis	-1.0710
	Weighted Average Days	42

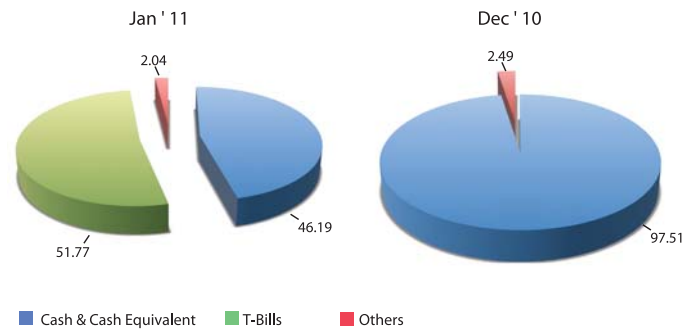
Investment Committee	Salman Haider Sheikh	Chief Executive Officer
	Tahir Sohail	Chief Operating Officer
	Shahid Usman Ojha	Chief Financial Officer
	Asad Iqbal	Chief Investment Officer
	Ayaz Mustafa Zuberi	Fund Manager- Fixed Income
	Mansoor Bughio	Fund Manager- Fixed Income
	Omar Ehtisham Anwar	Fund Manager- Equity
	Syed Qamar Abbas	Head of Research

Performance review

The performance of FMMF was impressive during the month of January 2011 as the fund yielded MoM return of 11.19% as compared to 11.69% of its peer group. However, On YTD basis the fund has yielded 11.24% as compared to 11.21% average return of its peer group hence beating it by 3 Bps. However, on asset allocation side, the fund is highly liquid with our portfolio comprised almost 54% of T-bills and 46% cash in AA and above rated banks. We will continue with our investment strategy keeping the interest rate risk at lowest possible levels while ensuring highest credit quality within our portfolio and tap any short term opportunity in the money market to pass on competitive and consistent returns to our unit holders.

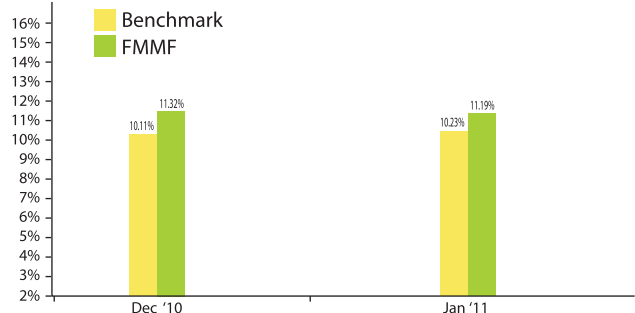
	Jan' 11	Dec' 10
Month-on Month (CAGR)	11.19	11.32
FY11 to Date (CAGR)	11.24	11.32
Since Inception (CAGR)	11.24	11.32
Benchmark (YTD)	9.87	9.99

Asset Allocation (% of total Assets)



Asset Quality (as % of Total Assets)	Government Securities	51.77%
	AA+	26.36%
	AA	19.83%

FMMF Vs Benchmark



Disclaimer

This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. The NAV based prices of units and any dividends/returns thereon are dependant on forces and factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results.



FAYSAL ASSET MANAGEMENT LIMITED
Rating by JCR-VIS

“ AMM2 ”
(High Quality Management)

Faysal Asset Management Limited

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