

**Second Supplemental dated June 16, 2011 to the
Offering Document of Faysal Islamic Savings Growth Fund (An Income
Scheme)**

Faysal Asset Management Limited, as an asset management company registered under Non Banking Finance Companies (Establishment and Regulation) Rules, 2003.

Date of Publication of this Second Supplemental Offering Document June 16, 2011

The Faysal Islamic Savings Growth Fund (the Fund/the Scheme/the Trust/the Unit Trust/FISGF) has been established in Karachi as an Open ended Islamic Income Scheme through a Trust Deed on 22nd day of April, 2009, entered into between Faysal Asset Management Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee and is authorized under the Non-Banking Finance Companies and Notified Entities Regulation, 2008 (the Regulation).

Filing of the Offering Document

The Management Company has filed a copy of the Second supplemental Offering Document signed by the Chief Executive along with the Trust Deed with the SECP. Certified copies of these documents along with SECP's approvals in favor of Trust Deed and supplemental Offering Document can be inspected at the registered office of the Management Company or the place of business of the Trustee:

Effective from 16th day of June, 2011, the following section in the Offering Document is revised.

- 6.1.3 The Management Company shall, on the 25th working day of the month, calculate the redemption value to be paid to the Type 'B' Unit Holder(s) based on the Redemption Price applicable for that day. If the 25th is not a Business Day, then the previous Business Day will be used to calculate the profit payment.