

Press Release

Faysal Asset Management Limited Amongst “Pakistan Fast Growth 25”

AllWorld Network recently announced winners of the Pakistan Fast Growth 25, a ranking of fast growth entrepreneurial companies. The Pakistan Fast Growth 25 is a program of AllWorld Network in partnership with Harvard Business School Professor Michael Porter and was launched in collaboration local partners including FPCCI, RCCI, TiE, Pasha and Knowledge Partner, Mishal Ltd.

As a group, the Pakistan 25 broke AllWorld records for entrepreneurial intensity. The top performers, who made the Pakistan 25, posted a blistering 81% annual growth rate between 2007 and 2009 with an average size of 350 employees per company, and since their inception created 12,000 jobs. The Pakistan 25 have grown by investing in their employees providing a significant amount of on-the-job training, giving financial bonuses for performing employees, and offering other benefits such as flexible work schedules.

FAML has increased its market share considerably during the past few years amid tough financial and economic conditions in the country.

Salman Haider Sheikh, CEO of FAML said on the occasion, “In 5 years we aim to attain over 15% of the market share and become a brand of choice in investment management in all asset classes. At the same time we want to be the employer of choice as well, by focusing on open-culture to attract key human resource to help fuel future growth. Most importantly we would like to be a socially responsible corporation giving back to the society which has helped us achieve these milestones.”

FAML has 6 funds under management each with its unique type of investment philosophy and risk profile to meet different investment objectives of our investors. The company has diversified its product base by offering investment advisory services and made major headway in the new business segment. The company is rated AM2- (High Quality Management) by JCR-VIS rating agency.

AllWorld was co-founded by Deirdre Coyle, Anne Habiby and Michael Porter. Professor Porter was described by the Times of London as the world’s “most influential management guru” and is widely regarded as the foremost authority on company and country competitiveness. “The Pakistan 25 companies, led by dynamic men and women, represent the leading edge of a new approach to Pakistan’s competitiveness” says Porter.