

Faysal Asset Management Limited (FAML) Hosted a dinner in Lahore.

On a cool summer evening, Faysal Asset Management Limited (FAML) hosted a dinner in Lahore for their valued clients and eminent personalities. Mr. Salman Haider Sheikh, CEO and Mr. Tahir Sohail, COO represented FAML. Mr. Salman Haider Sheikh highlighted new initiatives and performance of Faysal Funds since their inception and mentioned that Faysal Savings Growth Fund (FSGF) is among the top money market/income funds on Year-to-Date return basis and 2nd best fund on Month-on-Month return basis. FAML funds under management have increased from PKR 2.8 billion to PKR 7.3 billion during the calendar year 2007, a growth of 163% Year-on-Year. We strive to add innovative products to our portfolio of funds in order to provide diversified investment options to our clients.

Faysal Asset Management Limited, (FAML) an asset Management Company was launched in 2003 within Ithmaar Bank (Bahrain) Group of Companies. FAML brings together the collective financial expertise and investment experience of Islamic Investment Company of Gulf (IICG), with its extensive global fund management experience, Faysal Bank Limited, one of Pakistan's premier commercial bank and AKD Securities Private Limited, one of Pakistan's leading financial services firm. The joint venture partners have international expertise of managing funds in diversified markets around the globe. Locally, FAML has got over PKR 8.1 billion under its management as of April 31, 2008 through three diversified open-end mutual Funds namely, Faysal Balanced Growth Fund (FBGF), Faysal Income and Growth Fund (FIGF) and Faysal Savings Growth Fund (FSGF).

FAML has a strong management team, a research based investment structure and a proven track record of outperforming its benchmark since its inception. A dedicated research team for each fund works under the supervision of internal investment committee, which is headed by the CEO. Due to these inherent strengths of the company, JCR-VIS has UPGRADED Management Quality Rating of Faysal Asset Management Ltd (FAML) to 'AM3+', REAFFIRMED Fund Stability Rating of Faysal Income & Growth Fund (FIGF) at 'A+(f)', UPGRADED Ranking of Faysal Balanced Growth Fund (FBGF) to 'MFR 4 Star' and ASSIGNED Fund Stability Rating of Faysal Savings Growth Fund (FSGF) at 'A(f)'.

Source: Al Huda (Center of Islamic Banking and Economics)

Website Link: <http://www.alhudacibe.com/AlhudaMagazine/Issue-030/sukuk01.php>

Dated: 15th July to 15th August 2008